



**BOARD OF TRUSTEES**  
**Regular Meeting Agenda**  
205 East State Street  
**April 21, 2026 12:00 Noon**

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
  - a. Approval of Regular Meeting Minutes of March 17, 2026
  - b. Approval of Bill Schedule #759 Totaling \$2,569,698.24
  - c. Departmental Reports
  - d. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
  - e. Review and approval of accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
6. **Decision:** Review and approval of Progress Payment #7 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$2,221,625.33 to Shank Constructors Inc
7. **Discussion:** Review of HVAC System Project Development Agreement and Trane Turnkey Budget
8. **Decision:** Approval of HVAC System Project Development Agreement with Trane
9. **Discussion:** Water use request for Ragbrai
10. **Discussion:** Potential billing procedure changes
11. **Update:** Customer Contract, Arctic Wolf
12. Set date and time for next regular meeting

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES**  
**REGULAR BOARD MEETING**  
**MARCH 17, 2026 12:00 Noon**  
**205 East State Street**

1. ROLL CALL:       PRESENT: Trustees: Eilers, Loney, Fletcher  
                  ABSENT:     None

2. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve the Agenda.

ROLL CALL VOTE: AYES:           Trustees: Eilers, Loney, Fletcher  
                  NAYS:           None

3. Chairperson Eilers announced that this is the time and place for the public hearing on the Proposed 5-Year Capital Improvement Plan (FY2027-FY2031). General Manager Maxfield presented future capital improvement projects. Chairperson Eilers then asked if there were any public comments. There were no public comments received at the hearing and General Manager Maxfield reported that no oral or written comments have been received at the Water Works office. Chairperson Eilers announced that the Public Hearing was closed.

4. The Board reviewed the Proposed 5-Year Capital Improvement Plan (FY2027-FY2031). There was a motion by Trustee Fletcher and a second by Trustee Loney to approve the Proposed 5-Year Capital Improvement Plan (FY2027-FY2031).

5. Public Comment Period – There were no members of the public present and General Manager Maxfield reported that no written comments had been received.

6. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of February 17, 2026; Approval of Closed Session Minutes of February 17, 2026; Approval of Bill Schedule #758 totaling \$3,575,584.45; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Fletcher.

ROLL CALL VOTE: AYES:           Trustees: Eilers, Loney, Fletcher  
                  NAYS:           None

7. The Board reviewed accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate. General Manager Maxfield asked the Board whether they would like accounts with unpaid “storm sewer only” charges, which are eligible to be certified as a lien against the associated real estate, to be added to the consent agenda. The Board expressed support for including this item on the consent agenda.

ROLL CALL VOTE: AYES:           Trustees: Eilers, Loney, Fletcher  
                  NAYS:           None

8. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher  
NAYS: None

9. The Board reviewed Professional Service Agreement between Marshalltown Water Works and Raftelis Financial Consultants, Inc. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve Professional Service Agreement between Marshalltown Water Works and Raftelis Financial Consultants, Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher  
NAYS: None

10. The Board reviewed the Iowa Geological Buried Valley Proposal in the amount of \$22,369.00. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve the Iowa Geological Buried Valley Proposal in the amount of \$22,369.00.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher  
NAYS: None

11. The Board reviewed the Iowa Geological Mississippian Proposal in the amount of \$20,403.00. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve the Iowa Geological Mississippian Proposal in the amount of \$20,403.00.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher  
NAYS: None

12. The Board reviewed Progress Payment #6 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$1,211,845.36 to Shank Constructors Inc. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve Progress Payment #6 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$1,211,845.36 to Shank Constructors Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher  
NAYS: None

13. General Manager Maxfield discussed with the Board of Trustees the upcoming Marshalltown Water Works 150<sup>th</sup> Anniversary. He asked the Board for guidance on whether the utility should host a customer appreciation lunch as part of the celebration. The Board agreed that holding a customer appreciation event would be a good idea and authorized staff to move forward with planning an event.

14. General Manager Maxfield updated the Board that East Marshall Elementary School visited the Water Works plant facility. Two second-grade classes, totaling approximately 30 students, participated in the tour. He noted that the visit went very well, the students had fun, and they learned about water throughout the experience. Multiple employees assisted with the tour. Additionally, General Manager Maxfield updated the Board on a customer contract issue, noting that negotiations are expected to begin soon and is optimistic about reaching a better position once all matters have been resolved.

The Board set the date for the next regular Board meeting as April 21, 2026 at 12:00PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Zach Maxfield  
Secretary

**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 759  
BILLS TO BE PAID  
MARCH 2026**

Ahlers & Cooney PC	legal services	848.00
Arnold Motor Supply	a/c compressor clutch, degreaser, wheel brush, oil filter, air filter, gloves, washer fluid, windshield wipers, vactron fuse, hydraulic couplings, trailer socket	400.82
B & G HVAC Inc	meter flanges	446.84
BDH Technology LLP	email and Microsoft teams monthly fees	152.00
Big Brand Tire & Service	backhoe tires	2,420.00
Brown Winick Law	legal services	112.50
Central Iowa Distributing	toilet paper	201.00
Cessford Construction Company	rock	2,132.64
Column Software PBC	minutes publishing	245.86
Computer Resource Specialists	computer network support	112.50
Covenant Workplace Solutions	April EAP services	94.50
Dell Marketing L P	plant computers	2,682.20
ERA	potable water coliform microbe	456.95
Ferguson Waterworks	meters	2,379.30
Fisher Scientific Company LLC	lab supplies	506.57
Force Fitters, LLC	shipping	15.69
Grainger	disposable gloves, lab supplies, cold patch	710.65
Hach Company	lab supplies, lab equipment	11,895.26
Hawkins Inc	chlorine, fluoride, poly-phosphate	17,142.30
HDR Engineering	engineering services	85,888.54
Home Rental Center & Sales Co	sign rental, concrete saw rental, stump grinder	792.50
Iowa One Call	locate charges	193.50
John Deere Financial - T	circular saw, battery, safety shoe insoles, shoe protectant, safety boots	700.94
Koltiv	arctic wolf onboarding and monthly charges	10,729.64
Linde Inc	carbon dioxide	7,811.40
Marco Technologies	copier maintenance fee and usage	1,191.58
McAtee Tire Sales	tire repair	40.00

Menards	shop towels, cleaner, cable ties, coupling, pipe, sealant, primer, elbow, hole saw, vanity, p-trap tubing, faucet supply line, faucet, rubber wall base, caulk, paint towels, paint brush, degreaser, straw, grass seed, water filters, aerator, aerator key, drill bit, door lock, grommets, chain link fence parts	943.31
Minute Man Inc	final notice door tags	434.00
Mississippi Lime Company	lime	70,801.74
Moler Sanitation	garbage service	105.00
Pitney Bowes	postage machine	390.58
Shomo-Madsen Insurance	policy renewals	137,609.63
Staples	toner	295.09
State Hygienic Laboratory	laboratory contract services	295.50
Strands	paint	35.69
Terracon Consultants, Inc	materials testing and special inspection services	14,911.25
Thompson True Value	outlet covers, screws, valve, coupling, adapter, construction adhesive, drain parts, washer	89.88
Times Republican	public notice - new hours	165.00
Titan Machinery	backhoe alternator	534.75
Tyler Technologies Inc	Tyler Notify fees	68.90
<b>Total</b>		<b>376,984.00</b>

**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 759  
BILLS PAID  
MARCH 2026**

Aflac	employee deductions	522.76
Alerus	CD	100,000.00
Alliant Energy	electric and gas	39,461.14
American Express	credit card fees	79.22
Arturo Fabian	deposit refund	101.26
City of Marshalltown	landfill receipts - February 2026	11,617.55
City of Marshalltown	sewer receipts - February 2026	426,531.36
City of Marshalltown	storm sewer receipts - February 2026	129,899.84
Collection Services Center	employee deductions	422.48
Consumers Energy	electric	101.21
Delta Dental of Iowa	employee dental insurance	921.18
Devon Downs	deductibles paid	130.20
Elan Financial Services	parking, dnr fees, food, gas, hotel, phone charger, postage, computer cables, date stamper, bags, pens, breakroom furniture, paper towels, vacuum bags, sting relief pads, display local, conference registration, clothing, plates, silverware, candy dish	2,532.53
Fisher Controls Intl, LLC	overpayment refund	71.06
Fisher Controls Intl, LLC	overpayment refund	78.31
Fisher Controls Intl, LLC	overpayment refund	92.79
Fisher Controls Intl, LLC	overpayment refund	78.31
Fisher Controls Intl, LLC	overpayment refund	71.06
Health Savings Account	employee deductions	30.00
Health Savings Account	employee deductions	30.00
Heart of Iowa Communications	phone and internet	516.28
Internal Revenue Services	withholding taxes	34,036.14
IPERS	employee deductions	17,822.32
Isolved Benefit Services WDM	employee deductions	2,317.00
Jeffrey Heinrichs	deductibles paid	196.26
John Deere Financial - V	plow bolts	121.42
Kaylin McRill	deductibles paid	515.35
Kim Carter	cleaning services	600.00

Kyle Kusserow	deductibles paid	4,750.00
Logan Miller	deductibles paid	240.90
Lucas Reinert	deductibles paid	490.20
Maria D Vazquez Garcia	deposit refund	20.32
Marshall County Engineer's Office	fuel - February 2026	2,324.30
Marshalltown United Way	employee contributions	20.00
Office of Auditor of State	audit filing fees for FY23, FY24, FY25	1,275.00
Payroll	payroll	101,711.53
Pitney Bowes	postage	4,500.00
Prairie Waste Solutions	garbage services	241.23
Reliance Standard Life Ins Co	employee life insurance	978.40
Shank Constructors	pay app #6	1,211,845.36
Thomas Bowman	deductibles paid	70.00
T-Mobile	internet	223.75
Treasurer State of Iowa	withholding taxes	3,869.77
Treasurer, State of Iowa	excise tax	35,888.60
Treasurer, State of Iowa	sales tax	9,420.42
Tyler Tech	credit card fees	5,879.67
United Bank & Trust	pension	14,710.65
United Bank & Trust	returned nacha	131.93
United Bank & Trust	returned nacha	121.17
United Bank & Trust	returned nacha	309.14
United Bank & Trust	returned check	946.25
United Bank & Trust	returned nacha	133.43
United Bank & Trust	returned nacha	28.50
United Bank & Trust	bank fees	36.00
US Cellular	internet	27.53
Wellmark Blue Cross & Blue Shield	employee health insurance	23,264.74
Wisconsin Dept of Revenue	withholding taxes	358.42
<b>Total</b>		<b>2,192,714.24</b>

**CUSTOMER SERVICE  
MONTHLY REPORT  
FOR THE MONTH OF  
March 2026**



<b>ACTIVITY</b>	<b>THIS MONTH</b>	<b>THIS MONTH LAST YEAR</b>	<b>2025-2026 FISCAL YEAR</b>
SERVICE CALLS	312	596	3178
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	4	11	23
DELINQUENT TAGS	383	362	3250
METER SET	0	3	5
TURN OFF FOR NON PAYMENTS	45	48	393
READ AND LEAVE ON - OCCUPANT CHANGE	115	97	334

**DISTRIBUTION**  
**Marshalltown Water Works**  
**Board Report**  
**April 21, 2026**

**PROJECTS**

1. Meter Replacement / R900 Program

- 45 meters remain to complete the replacement program.

2. Main Street Construction (1st Ave – 3rd Ave)

- Crews continue to assist the contractor as needed throughout the construction corridor.

3. High Street Project

- Construction activity is scheduled to resume on April 20.

4. Hydrant Flushing Program

- Hydrant flushing began on April 13 on the high-pressure zone.
- Work is progressing from the Northwest side of town toward the Southwest.

**MAIN BREAKS (FY 25-26)**

1. June 9, 2025 701 N 5<sup>th</sup> Ave 6" sheer unknown
2. June 26, 2025 616 Lee sheer unknown
3. July 17, 2025 701 N 5<sup>th</sup> Ave- sheer unknown
4. August 26, 2025 109 S 12<sup>th</sup> St- 6" contractor hit
5. August 28, 2025 600 E Marion St- 6" sheer unknown
6. Oct 15, 2025 901 Bromley 6" unknown
7. Oct 22, 2025 Circle Dr 6" unknown
8. Nov 24, 2025 703 Circle Dr 6" unknown
9. 12/08/2025 710 S 3<sup>rd</sup> Ave 12"
10. 12/24/2025 110 N 11<sup>th</sup> Ave 6"
11. 1/18/2026 717 N 5<sup>th</sup> Ave 6"
12. 2/8/2026 3<sup>rd</sup> St & Linn 6" valve blew out
13. 2/8/2026 5<sup>th</sup> st & Linn 6" valve blew out
14. 2/8/2026 3<sup>rd</sup> St and Church 4" valve blew out
15. 2/8/2026 1112 prairie ln 6" sheer unknown
16. March-No main breaks

Facilities  
Marshalltown Water Works  
Board Report  
4/21/26

#1 API drain project- Work on the lab floor water lines and drains is complete, and the project has now transitioned into the third and final stage on the main floor. Most drains in this area are finished, and all waterlines have been replaced. Only a few days of work remain before the bulk of this project is wrapped up.

#2 Arc flash survey- EPSCO was on site 4-14 & 4-15 conducting the survey and IR scanning and overall, the survey went well. The technician had a short list of things that he recommended be addressed which we will address as soon as possible, planned around equipment availability. MWW will receive the final report via email when it is complete (normally takes 3-5 weeks).

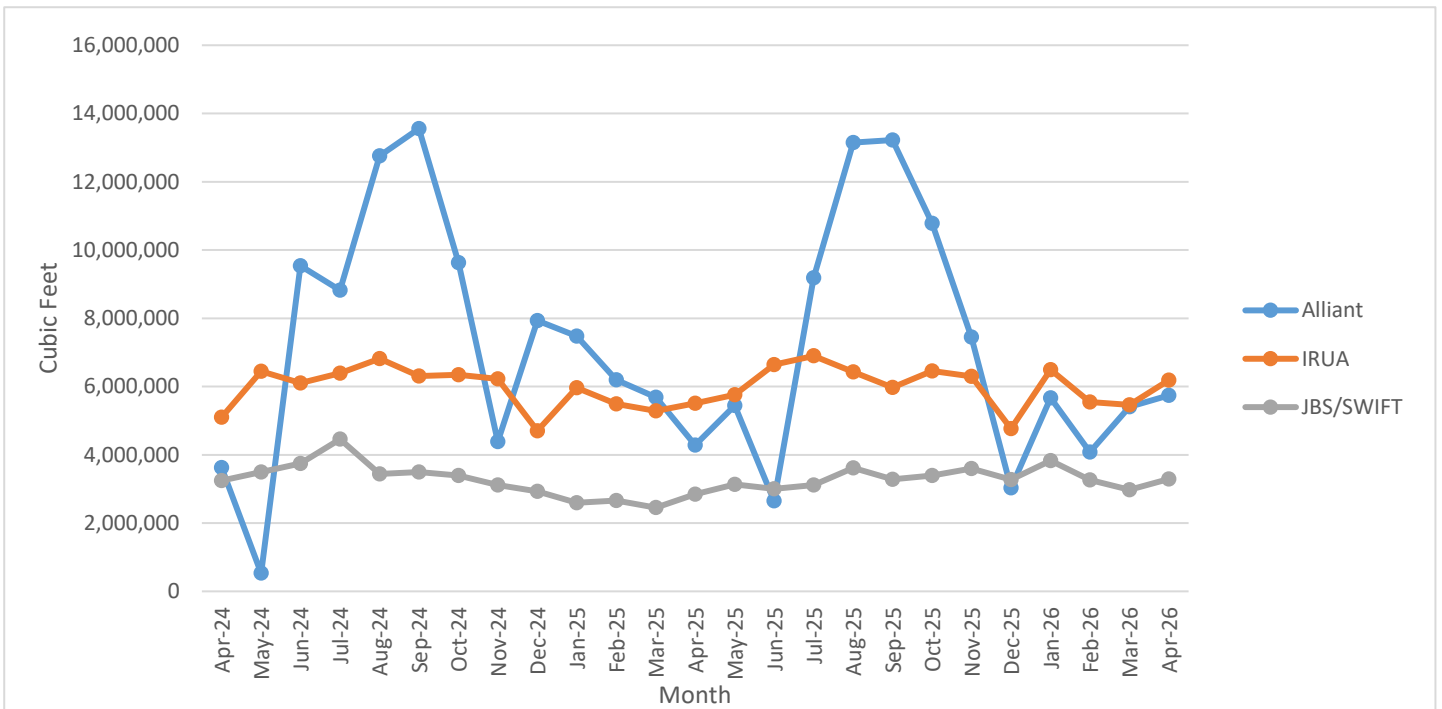
#3 New Treatment Plant - Price Electric has been on site installing conduit for the new chemical building. They have completed the exterior conduit rough-in and have opened penetrations into the electrical rooms.

#4 HVAC (plant)- Over the past several months, the treatment plant has experienced multiple failures and issues with the existing HVAC system. Over the last month, staff have been working with Trane (Grimes, IA) to evaluate options for replacing the current system and improving long-term reliability.

# MWW Largest Users Monthly Report

April 2026 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Apr-24	3,625,300	5,099,225	3,247,200
May-24	530,500	6,442,906	3,496,900
Jun-24	9,535,800	6,105,853	3,746,500
Jul-24	8,823,300	6,395,989	4,457,300
Aug-24	12,755,800	6,815,740	3,442,800
Sep-24	13,557,100	6,309,760	3,494,200
Oct-24	9,629,100	6,349,406	3,397,500
Nov-24	4,389,700	6,226,449	3,118,000
Dec-24	7,930,100	4,706,570	2,931,400
Jan-25	7,478,600	5,966,201	2,594,900
Feb-25	6,197,300	5,492,538	2,663,400
Mar-25	5,689,200	5,290,729	2,452,300
Apr-25	4,284,100	5,505,470	2,850,100
May-25	5,449,000	5,762,308	3,131,700
Jun-25	2,648,100	6,645,027	2,999,300
Jul-25	9,188,400	6,897,540	3,113,200
Aug-25	13,152,700	6,432,378	3,615,900
Sep-25	13,222,700	5,974,652	3,278,200
Oct-25	10,780,000	6,454,271	3,393,800
Nov-25	7,445,000	6,293,966	3,595,000
Dec-25	3,036,000	4,765,325	3,276,300
Jan-26	5,670,000	6,498,157	3,826,600
Feb-26	4,080,000	5,544,630	3,259,100
Mar-26	5,412,000	5,464,326	2,974,600
Apr-26	5,741,000	6,183,247	3,288,000



**PROPERTY TAX LIENS TO CERTIFY**  
**April 2026**

<b>ACCOUNT#</b>	<b>PROPERTY OWNER NAME</b>	<b>ADDRESS TO LIEN</b>	<b>AMOUNT</b>
102-0308-15	Elda Moreno	812 N 5th Ave	\$244.01
115-0364-05	John R Oxley	10 N 9th St	\$520.66
143-0080-11	Maria Corona	918 S 5th Ave	\$753.18
102-0640-12	Pedro Alba Moran	429 Union St	\$836.81
104-0236-04	Reta J Owen	411 Bromley St	\$1,179.29
		TOTAL	\$3,533.95

SEWER DEPOSIT ACCOUNT  
Activity for March  
2026

<b>Balance on March 1</b>	<b>\$157,325.89</b>
Deposits for March	\$4,000.00
Interest paid to the City of Marshalltown Check # 2639	\$155.89
Deposit refund for application to the Marshalltown Water Works Check # 2640	\$3,475.00
Interest for March	\$175.25
<b>Balance on March 31</b>	<b>\$157,870.25</b>

# **MARSHALLTOWN WATER WORKS**

**Compiled Financial Statements  
And Supplementary Information**

**For the One Month Ended  
March 31, 2026**



# Income Statement

## Account Summary

For Fiscal: 2025-2026 Period Ending: 03/31/2026

Marshalltown Water Works, IA

		Annual Budget	Period Activity	Fiscal Activity	Percent Used
<b>Fund: 1 - WATER FUND</b>					
<b>Revenue</b>					
<a href="#">1-501-000</a>	WATER SALES RESIDENTIAL	3,128,598.14	245,657.78	2,412,418.48	77.11%
<a href="#">1-501-001</a>	WATER SALES MULTI-FAMILY	439,157.11	31,273.96	314,389.51	71.59%
<a href="#">1-501-002</a>	WATER SALES COMMERCIAL	881,925.54	54,597.27	629,705.22	71.40%
<a href="#">1-501-003</a>	WATER SALES IRRIGATION	150,721.25	564.15	93,373.13	61.95%
<a href="#">1-501-004</a>	WATER SALES INDUSTRIAL	4,125,826.67	255,613.28	3,093,429.01	74.98%
<a href="#">1-501-005</a>	WATER SALES WHOLESALE	1,685,681.96	145,978.57	1,265,907.69	75.10%
<a href="#">1-501-006</a>	WATER SALES NON METERED	22,415.46	68.54	3,473.52	15.50%
<a href="#">1-601-000</a>	CITY CONTRACT SERVICES	80,000.00	6,653.04	60,075.96	75.09%
<a href="#">1-602-000</a>	PENALTIES	40,000.00	7,773.05	78,143.10	195.36%
<a href="#">1-603-000</a>	CUSTOMER SERVICE	10,000.00	1,394.00	19,517.00	195.17%
<a href="#">1-604-000</a>	TESTING LABORATORIES	3,000.00	126.00	1,890.00	63.00%
<a href="#">1-605-000</a>	MERCHANDISE SALES	300.00	0.00	0.00	0.00%
<a href="#">1-606-000</a>	INTEREST	25,000.00	14,543.55	102,647.10	410.59%
<a href="#">1-607-000</a>	RENTALS	4,000.00	0.00	8,944.00	223.60%
<a href="#">1-608-000</a>	MISC INCOME	30,000.00	3,571.50	34,416.75	114.72%
<a href="#">1-613-000</a>	CONNECTION FEES	15,000.00	0.00	3,033.30	20.22%
<a href="#">1-614-000</a>	TAPPING FEES	2,000.00	0.00	0.00	0.00%
<a href="#">1-619-000</a>	REPAIR-WA SERVICE ISSUE	0.00	692.90	4,692.00	
<b>Total Revenue:</b>		<b>10,643,626.13</b>	<b>768,507.59</b>	<b>8,126,055.77</b>	<b>76.35%</b>

		Annual Budget	Period Activity	Fiscal Activity	Percent Used
<b>Expense</b>					
EMPLOYEE SALARIES		2,289,106.00	147,023.88	1,516,741.84	66.26%
EMPLOYEE BENEFITS		919,834.00	60,426.94	553,725.89	60.20%
UTILITIES		733,465.00	39,813.63	440,147.49	60.01%
DEPRECIATION		722,066.00	89,507.00	622,810.80	86.25%
FUELS		43,975.00	2,324.30	23,161.14	52.67%
SUPPLIES		309,777.00	75,622.54	254,929.35	82.29%
MAINTENANCE		528,711.00	36,815.33	183,686.76	34.74%
CHEMICALS		1,395,467.00	78,994.56	833,064.03	59.70%
CONTRACT SERVICE		1,287,290.00	63,208.46	400,750.63	31.13%
<b>Total Expense:</b>		<b>8,229,691.00</b>	<b>593,736.64</b>	<b>4,829,017.93</b>	<b>58.68%</b>

	Annual Budget	Period Activity	Fiscal Activity	Percent Used
<b>Total Revenue:</b>	10,643,626.13	768,507.59	8,126,055.77	76.35%
<b>Total Expense:</b>	8,229,691.00	593,736.64	4,829,017.93	58.68%
<b>Retained Earnings:</b>	<b>2,413,935.13</b>	<b>174,770.95</b>	<b>3,297,037.84</b>	

## **DETAILED DEPARTMENT EXPENSES**

# Expense Report

## Account Summary

For the Period Ending 3/31/2026

	2025-2026 Annual Budget	2025-2026 March Activity	2024-2025 March Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
<b>Department: 700 - PLANT</b>						
<b>ExpCategory: 1 - EMPLOYEE SALARIES</b>						
<a href="#">1-700-100</a> SALARIES	669,404.00	44,915.17	48,726.43	514,054.74	496,101.10	76.79%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>	<b>669,404.00</b>	<b>44,915.17</b>	<b>48,726.43</b>	<b>514,054.74</b>	<b>496,101.10</b>	<b>76.79%</b>
<b>ExpCategory: 2 - EMPLOYEE BENEFITS</b>						
<a href="#">1-700-201</a> HEALTH INSURANCE	79,694.00	4,855.59	5,929.79	42,745.43	51,628.23	53.64%
<a href="#">1-700-202</a> PENSION	27,031.00	987.66	2,023.73	11,851.79	21,020.64	43.85%
<a href="#">1-700-203</a> IPERS	34,248.00	3,195.92	2,460.46	34,061.98	24,442.92	99.46%
<a href="#">1-700-204</a> FICA/MED	50,911.00	3,276.26	3,558.78	38,092.11	36,572.43	74.82%
<a href="#">1-700-205</a> LIFE INSURANCE	2,239.00	180.56	169.04	1,351.60	1,475.20	60.37%
<a href="#">1-700-206</a> MILEAGE	525.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-207</a> REGISTRATION	3,150.00	0.00	0.00	552.29	800.00	17.53%
<a href="#">1-700-208</a> ANNUAL DUES	4,500.00	0.00	0.00	4,500.00	0.00	100.00%
<a href="#">1-700-209</a> DENTAL INSURANCE	840.00	118.28	70.00	672.42	620.00	80.05%
<a href="#">1-700-210</a> TUITION	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-211</a> LODGING	2,100.00	0.00	0.00	0.00	606.20	0.00%
<a href="#">1-700-212</a> FOOD	315.00	0.00	0.00	0.00	101.42	0.00%
<a href="#">1-700-213</a> TRANSPORTATION	1,575.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-214</a> SAFETY / CLOTHING	3,500.00	100.00	57.27	4,108.61	2,146.04	117.39%
<a href="#">1-700-215</a> SAFETY TRAINING	500.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-216</a> MEDICAL(WORK COMP)	33,688.00	0.00	0.00	501.00	0.00	1.49%
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>	<b>244,816.00</b>	<b>12,714.27</b>	<b>14,269.07</b>	<b>138,437.23</b>	<b>139,413.08</b>	<b>56.55%</b>
<b>ExpCategory: 3 - UTILITIES</b>						
<a href="#">1-700-301</a> ELECTRIC	671,807.00	35,224.83	28,108.57	401,119.16	363,767.40	59.71%
<a href="#">1-700-302</a> GAS	32,500.00	2,905.60	2,141.67	19,146.50	18,528.93	58.91%
<a href="#">1-700-303</a> TELEPHONE	1,600.00	0.00	186.00	744.00	1,250.27	46.50%
<a href="#">1-700-309</a> INTERNET	3,500.00	27.53	315.27	998.00	1,796.23	28.51%
<b>ExpCategory 3 - UTILITIES Total:</b>	<b>709,407.00</b>	<b>38,157.96</b>	<b>30,751.51</b>	<b>422,007.66</b>	<b>385,342.83</b>	<b>59.49%</b>
<b>ExpCategory: 4 - DEPRECIATION</b>						
<a href="#">1-700-401</a> PLANT DEPRECIATION	352,000.00	28,574.00	25,053.42	236,042.52	225,480.78	67.06%
<a href="#">1-700-406</a> VEHICLE DEPR	10,140.00	3,918.00	3,368.71	31,966.26	30,318.39	315.25%
<b>ExpCategory 4 - DEPRECIATION Total:</b>	<b>362,140.00</b>	<b>32,492.00</b>	<b>28,422.13</b>	<b>268,008.78</b>	<b>255,799.17</b>	<b>74.01%</b>
<b>ExpCategory: 5 - FUELS</b>						
<a href="#">1-700-501</a> GAS	3,000.00	95.56	187.06	1,441.26	2,120.92	48.04%
<a href="#">1-700-502</a> OIL	2,000.00	0.00	126.30	0.00	256.14	0.00%
<a href="#">1-700-503</a> GREASE	0.00	0.00	0.00	0.00	275.32	0.00%
<a href="#">1-700-504</a> DIESEL	6,955.00	0.00	0.00	4,356.63	3,819.46	62.64%
<b>ExpCategory 5 - FUELS Total:</b>	<b>11,955.00</b>	<b>95.56</b>	<b>313.36</b>	<b>5,797.89</b>	<b>6,471.84</b>	<b>48.50%</b>
<b>ExpCategory: 6 - SUPPLIES</b>						
<a href="#">1-700-601</a> LAB SUPPLIES	54,000.00	2,114.35	4342.12	36,971.15	31,747.83	68.47%
<a href="#">1-700-602</a> PLANT SUPPLIES	1,140.00	0.00	0.00	147.17	106.33	12.91%
<a href="#">1-700-603</a> BUILDING SUPPLIES	1,700.00	0.00	0.00	0.00	803.96	0.00%
<a href="#">1-700-604</a> WELL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-605</a> GENERAL SUPPLIES	5,350.00	0.00	207.47	304.60	2,101.06	5.69%
<a href="#">1-700-606</a> SAFETY EQUIPMENT	2,000.00	0.00	0.00	0.00	789.89	0.00%
<a href="#">1-700-607</a> CLEANING SUPPLIES	0.00	0.00	0.00	271.93	200.00	0.00%
<a href="#">1-700-608</a> HEALTH/FIRST AID	535.00	0.00	0.00	0.00	50.39	0.00%
<a href="#">1-700-610</a> OPERATIONAL FEES, PERMITS, & CERTIFICATIONS	0.00	0.00	0.00	908.54	0.00	0.00%
<a href="#">1-700-614</a> CIWA METER PIT SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00%
<b>ExpCategory 6 - SUPPLIES Total:</b>	<b>64,725.00</b>	<b>2,114.35</b>	<b>4,549.59</b>	<b>38,603.39</b>	<b>35,799.46</b>	<b>59.64%</b>

	2025-2026 Annual Budget	2025-2026 March Activity	2024-2025 March Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
<b>ExpCategory: 7 - MAINTENANCE</b>						
<a href="#">1-700-701</a> VEHICLE MAINT	2,000.00	0.00	140.98	397.97	514.27	19.90%
<a href="#">1-700-702</a> EQUIP/MACHINE MAINT	165,000.00	10,520.58	3,042.49	71,397.89	108,986.69	43.27%
<a href="#">1-700-703</a> GROUNDS MAINT	15,000.00	105.00	105.00	2,231.71	4,062.39	14.88%
<a href="#">1-700-704</a> WELL FIELD MAINT	10,000.00	0.00	19.00	3,973.96	27,309.43	39.74%
<a href="#">1-700-710</a> HEATING & AIR COND MAINT	20,000.00	0.00	0.00	7,334.61	9,024.55	36.67%
<a href="#">1-700-711</a> BUILDING MAINT	7,500.00	85.74	351.10	1,041.34	6,908.47	13.88%
<a href="#">1-700-712</a> COMPUTER MAINT	2,675.00	0.00	3.99	0.00	3,084.88	0.00%
<a href="#">1-700-713</a> SAFETY EQUIPMENT MAINT	0.00	0.00	0.00	0.00	1,198.81	0.00%
<a href="#">1-700-714</a> CIWA METER PIT REPAIR	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-715</a> GENERATOR	25,000.00	17,256.63	6,300.00	19,106.63	16,081.55	76.43%
<b>ExpCategory 7 - MAINTENANCE Total:</b>	<b>247,175.00</b>	<b>27,967.95</b>	<b>9,962.56</b>	<b>105,484.11</b>	<b>177,171.04</b>	<b>42.68%</b>
<b>ExpCategory: 8 - CHEMICALS</b>						
<a href="#">1-700-801</a> LIME	984,732.00	62,966.41	55,561.63	636,806.80	560,796.84	64.67%
<a href="#">1-700-802</a> CARBON-DIOXIDE/CO2	144,460.00	7,755.00	6,263.84	82,796.38	67,675.32	57.31%
<a href="#">1-700-803</a> Chlorine/CL2	160,500.00	6,959.75	5,313.00	83,323.55	92,813.98	51.91%
<a href="#">1-700-804</a> FLUORIDE	27,825.00	1,313.40	0.00	13,272.60	16,566.00	47.70%
<a href="#">1-700-805</a> POLY-PHOSPHATE	51,000.00	0.00	0.00	14,656.00	22,617.00	28.74%
<a href="#">1-700-807</a> POLYMER/SODA ASH	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-700-808</a> AMMONIA	26,950.00	0.00	1,104.36	2,208.70	10,129.04	8.20%
<b>ExpCategory 8 - CHEMICALS Total:</b>	<b>1,395,467.00</b>	<b>78,994.56</b>	<b>68,242.83</b>	<b>833,064.03</b>	<b>770,598.18</b>	<b>59.70%</b>
<b>ExpCategory: 9 - CONTRACT SERVICE</b>						
<a href="#">1-700-908</a> LIME SLUDGE REMOVAL	650,000.00	0.00	25,000.00	92,002.00	324,998.00	14.15%
<a href="#">1-700-911</a> LABORATORY CONTRACT SERVICES	5,500.00	1023.50	21.00	3,852.50	1,432.00	70.05%
<b>ExpCategory 9 - CONTRACT SERVICE Total:</b>	<b>655,500.00</b>	<b>1,023.50</b>	<b>25,021.00</b>	<b>95,854.50</b>	<b>326,430.00</b>	<b>14.62%</b>
<b>Department 700 - PLANT Total:</b>	<b>4,360,589.00</b>	<b>238,475.32</b>	<b>230,258.48</b>	<b>2,421,312.33</b>	<b>2,593,126.70</b>	<b>55.53%</b>

	2025-2026 Annual Budget	2025-2026 March Activity	2024-2025 March Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
<b>Department: 750 - DISTRIBUTION</b>						
<b>ExpCategory: 1 - EMPLOYEE SALARIES</b>						
<a href="#">1-750-100</a> SALARIES	840,003.00	56,765.42	50,100.78	565,720.76	527,610.42	67.35%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>	<b>840,003.00</b>	<b>56,765.42</b>	<b>50,100.78</b>	<b>565,720.76</b>	<b>527,610.42</b>	<b>67.35%</b>
<b>ExpCategory: 2 - EMPLOYEE BENEFITS</b>						
<a href="#">1-750-201</a> HEALTH INSURANCE	108,477.00	10,596.69	8,163.70	81,421.99	68,289.81	75.06%
<a href="#">1-750-202</a> PENSION	8,578.00	0.00	0.00	0.00	969.04	0.00%
<a href="#">1-750-203</a> IPERS	69,895.00	5,358.69	4,665.82	53,342.78	47,269.88	76.32%
<a href="#">1-750-204</a> FICA/MED	63,990.00	4,030.50	3,558.36	40,512.34	38,334.29	63.31%
<a href="#">1-750-205</a> LIFE INSURANCE	2,835.00	234.06	175.08	1,752.07	1,509.34	61.80%
<a href="#">1-750-206</a> MILEAGE	945.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-207</a> REGISTRATION	4,200.00	0.00	625.00	0.00	904.93	0.00%
<a href="#">1-750-208</a> ANNUAL DUES	1,925.00	0.00	8,911.40	3,798.80	10,311.40	197.34%
<a href="#">1-750-209</a> DENTAL INSURANCE	1,200.00	90.00	80.00	820.00	964.06	68.33%
<a href="#">1-750-210</a> TUITION	5,000.00	0.00	0.00	0.00	34.14	0.00%
<a href="#">1-750-211</a> LODGING	1,550.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-212</a> FOOD	945.00	67.36	0.00	79.12	199.99	8.37%
<a href="#">1-750-213</a> TRANSPORTATION	1,575.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-214</a> SAFETY / CLOTHING	4,500.00	258.88	0.00	6,855.91	3,800.84	152.35%
<a href="#">1-750-215</a> SAFETY TRAINING	4,725.00	0.00	0.00	895.00	17.07	18.94%
<a href="#">1-750-216</a> MEDICAL(WORK COMP)	23,461.00	0.00	0.00	167.00	-358.00	0.71%
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>	<b>303,801.00</b>	<b>20,636.18</b>	<b>26,179.36</b>	<b>189,645.01</b>	<b>172,246.79</b>	<b>62.42%</b>
<b>ExpCategory: 4 - DEPRECIATION</b>						
<a href="#">1-750-402</a> DISTRIBUTION DEPR	209,544.00	26,317.00	17,087.59	181,476.54	153,788.31	86.61%
<a href="#">1-750-403</a> METER DEPR	41,040.00	20,156.00	0.00	112,590.72	0.00	274.34%
<a href="#">1-750-406</a> VEHICLE DEPR	37,300.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-407</a> EQUIPMENT DEPR	31,832.00	5,837.00	1,077.39	23,975.34	9,696.51	75.32%
<a href="#">1-750-408</a> BOOSTER STATION DEPR	5,000.00	362.00	361.37	3,254.22	3,252.33	65.08%
<b>ExpCategory 4 - DEPRECIATION Total:</b>	<b>324,716.00</b>	<b>52,672.00</b>	<b>18,526.35</b>	<b>321,296.82</b>	<b>166,737.15</b>	<b>98.95%</b>
<b>ExpCategory: 5 - FUELS</b>						
<a href="#">1-750-501</a> GAS	19,920.00	1,540.76	901.00	12,403.17	10,124.96	62.26%
<a href="#">1-750-502</a> OIL	2,100.00	0.00	137.50	0.00	1,726.40	0.00%
<a href="#">1-750-503</a> GREASE	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-504</a> DIESEL	10,000.00	687.98	339.48	4,960.08	5,012.76	49.60%
<b>ExpCategory 5 - FUELS Total:</b>	<b>32,020.00</b>	<b>2,228.74</b>	<b>1,377.98</b>	<b>17,363.25</b>	<b>16,864.12</b>	<b>54.23%</b>
<b>ExpCategory: 6 - SUPPLIES</b>						
<a href="#">1-750-601</a> DISTRIBUTION SUPPLIES	42,000.00	1,522.45	330.00	20,676.45	32,193.57	49.23%
<a href="#">1-750-602</a> SHOP SUPPLIES	11,000.00	329.44	46.71	1,979.09	2,765.65	17.99%
<a href="#">1-750-603</a> LEAK SUPPLIES	75,000.00	48,897.21	26,506.12	116,922.67	160,409.50	155.90%
<a href="#">1-750-604</a> CONCRETE AND ROCK	50,000.00	12,705.06	0.00	54,458.09	42,678.90	108.92%
<a href="#">1-750-605</a> BOOSTER STATION SUPPLIES	2,675.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-606</a> SAFETY EQUIPMENT	0.00	0.00	0.00	13.97	0.00	0.00%
<a href="#">1-750-608</a> HEALTH/FIRST AID	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-609</a> COPIER SUPPLIES / MAINTENANCE AGREEMENT	2,535.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-610</a> OPERATIONAL FEES, PERMITS, & CERTIFICATIONS	0.00	64.58	0.00	64.58	0.00	0.00%
<a href="#">1-750-611</a> SERVICE REPAIR SUPPLIES	2,000.00	0.00	0.00	155.74	0.00	7.79%
<a href="#">1-750-612</a> METER REPAIR SUPPLIES	5,885.00	1,370.00	0.00	3,049.58	0.00	51.82%
<b>ExpCategory 6 - SUPPLIES Total:</b>	<b>191,095.00</b>	<b>64,888.74</b>	<b>26,882.83</b>	<b>197,320.17</b>	<b>238,047.62</b>	<b>103.26%</b>
<b>ExpCategory: 7 - MAINTENANCE</b>						
<a href="#">1-750-701</a> VEHICLE MAINT	5,885.00	407.56	154.81	6,456.93	8,595.12	109.72%
<a href="#">1-750-702</a> EQUIP/MACHINE MAINT	26,000.00	368.49	408.01	12,179.67	33,704.24	46.84%
<a href="#">1-750-705</a> TOWER MAINT	165,000.00	0.00	0.00	0.00	201.80	0.00%
<a href="#">1-750-706</a> WELL FIELD MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-707</a> RESERVOIR MAINT	10,000.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-708</a> BOOSTER STATION MAINT	1,017.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-712</a> COMPUTER MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-750-713</a> SAFETY EQUIPMENT MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
<b>ExpCategory 7 - MAINTENANCE Total:</b>	<b>207,902.00</b>	<b>776.05</b>	<b>562.82</b>	<b>18,636.60</b>	<b>42,501.16</b>	<b>8.96%</b>
<b>Department 750 - DISTRIBUTION Total:</b>	<b>1,899,537.00</b>	<b>197,967.13</b>	<b>123,630.12</b>	<b>1,309,982.61</b>	<b>1,164,007.26</b>	<b>68.96%</b>

	2025-2026 Annual Budget	2025-2026 March Activity	2024-2025 March Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
<b>Department: 790 - OFFICE</b>						
<b>ExpCategory: 1 - EMPLOYEE SALARIES</b>						
<a href="#">1-790-100</a> SALARIES	779,699.00	45,343.29	56,563.34	436,966.34	527,177.14	56.04%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>	<b>779,699.00</b>	<b>45,343.29</b>	<b>56,563.34</b>	<b>436,966.34</b>	<b>527,177.14</b>	<b>56.04%</b>
<b>ExpCategory: 2 - EMPLOYEE BENEFITS</b>						
<a href="#">1-790-201</a> HEALTH INSURANCE	58,530.00	3,880.52	3,178.22	31,047.35	26,567.57	53.05%
<a href="#">1-790-202</a> PENSION	38,851.00	2,023.76	2,901.90	19,509.80	27,192.34	50.22%
<a href="#">1-790-203</a> IPERS	34,664.00	2,141.09	2,271.96	20,584.88	21,014.41	59.38%
<a href="#">1-790-204</a> FICA/MED	59,205.00	3,332.81	4,198.22	32,044.09	38,802.37	54.12%
<a href="#">1-790-205</a> LIFE INSURANCE	3,090.00	254.12	199.23	1,902.13	1,744.81	61.56%
<a href="#">1-790-206</a> MILEAGE	1,050.00	0.00	0.00	0.00	272.02	0.00%
<a href="#">1-790-207</a> REGISTRATION	4,000.00	739.00	0.00	3,467.00	3,963.15	86.68%
<a href="#">1-790-208</a> ANNUAL DUES & SUBSCRIPTIONS	14,335.00	4,115.00	1,296.00	14,043.88	12,134.99	97.97%
<a href="#">1-790-209</a> DENTAL INSURANCE	600.00	30.00	40.00	350.00	360.00	58.33%
<a href="#">1-790-210</a> TUITION	0.00	0.00	500.00	0.00	655.55	0.00%
<a href="#">1-790-211</a> LODGING	2,650.00	311.36	0.00	1,794.92	1,931.52	67.73%
<a href="#">1-790-212</a> FOOD	2,100.00	121.23	55.60	249.48	369.17	11.88%
<a href="#">1-790-213</a> TRANSPORTATION	3,885.00	127.60	0.00	227.08	40.00	5.85%
<a href="#">1-790-214</a> SAFETY / CLOTHING	210.00	0.00	99.13	423.04	99.13	201.45%
<a href="#">1-790-215</a> SAFETY TRAINING	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-216</a> MEDICAL(WORK COMP)	18,047.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-218</a> IOWA WORKFORCE WAGE REIMB	0.00	0.00	0.00	0.00	8,220.53	0.00%
<a href="#">1-790-220</a> PENSION SUPPLEMENT	130,000.00	10,000.00	10,000.00	100,000.00	100,000.00	76.92%
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>	<b>371,217.00</b>	<b>27,076.49</b>	<b>24,740.26</b>	<b>225,643.65</b>	<b>243,367.56</b>	<b>60.78%</b>
<b>ExpCategory: 3 - UTILITIES</b>						
<a href="#">1-790-301</a> ELECTRIC	11,550.00	880.53	743.26	8,481.44	7,346.21	73.43%
<a href="#">1-790-302</a> GAS	3,000.00	551.39	353.81	3,366.22	2,999.06	112.21%
<a href="#">1-790-303</a> TELEPHONE	3,300.00	0.00	443.56	1,711.50	2,219.28	51.86%
<a href="#">1-790-304</a> STORM SEWER	1,500.00	0.00	0.00	739.20	911.20	49.28%
<a href="#">1-790-309</a> INTERNET	4,708.00	223.75	444.84	3,841.47	4,259.52	81.59%
<b>ExpCategory 3 - UTILITIES Total:</b>	<b>24,058.00</b>	<b>1,655.67</b>	<b>1,985.47</b>	<b>18,139.83</b>	<b>17,735.27</b>	<b>75.40%</b>
<b>ExpCategory: 4 - DEPRECIATION</b>						
<a href="#">1-790-404</a> BUILDING DEPR	21,230.00	2,018.00	1,683.72	16,156.32	15,153.48	76.10%
<a href="#">1-790-405</a> CAPITAL IMPROVEMENT DEPR	0.00	0.00	0.00	0.00	39.06	0.00%
<a href="#">1-790-407</a> EQUIPMENT DEPR	13,980.00	2,325.00	1,728.98	17,348.88	15,560.82	124.10%
<b>ExpCategory 4 - DEPRECIATION Total:</b>	<b>35,210.00</b>	<b>4,343.00</b>	<b>3,412.70</b>	<b>33,505.20</b>	<b>30,753.36</b>	<b>95.16%</b>
<b>ExpCategory: 6 - SUPPLIES</b>						
<a href="#">1-790-601</a> BILLING SUPPLIES	15,000.00	7,957.56	-200.44	7,161.06	8,054.24	47.74%
<a href="#">1-790-602</a> ADMIN SUPPLIES	642.00	0.00	0.00	259.21	205.89	40.38%
<a href="#">1-790-604</a> BUILDING SUPPLIES	0.00	0.00	0.00	0.00	320.49	0.00%
<a href="#">1-790-605</a> GENERAL SUPPLIES	9,000.00	341.46	1,255.75	3,827.70	5,988.67	42.53%
<a href="#">1-790-606</a> SAFETY EQUIPMENT	0.00	0.00	0.00	0.00	627.41	0.00%
<a href="#">1-790-607</a> CLEANING SUPPLIES	1,000.00	57.69	0.00	968.40	464.95	96.84%
<a href="#">1-790-608</a> HEALTH/FIRST AID	1,000.00	3.39	52.24	102.04	378.31	10.20%
<a href="#">1-790-609</a> COPIER SUPPLIES / MAINTENANCE AGREEMENT	5,350.00	164.85	0.00	2,100.06	2,344.74	39.25%
<a href="#">1-790-610</a> OPERATIONAL FEES, PERMITS, & CERTIFICATIONS	9,500.00	94.50	0.00	4,587.32	3,587.17	48.29%
<a href="#">1-790-613</a> SECURITY	15,000.00	0.00	0.00	0.00	0.00	0.00%
<b>ExpCategory 6 - SUPPLIES Total:</b>	<b>56,492.00</b>	<b>8,619.45</b>	<b>1,107.55</b>	<b>19,005.79</b>	<b>21,971.87</b>	<b>33.64%</b>
<b>ExpCategory: 7 - MAINTENANCE</b>						
<a href="#">1-790-703</a> GROUNDS MAINT	0.00	0.00	0.00	96.91	65.73	
<a href="#">1-790-709</a> OFFICE MACHINE MAINT	2,675.00	0.00	0.00	47.99	117.26	1.79%
<a href="#">1-790-710</a> HEATING & AIR COND MAINT	749.00	0.00	0.00	125.00	0.00	16.69%
<a href="#">1-790-711</a> BUILDING MAINT	3,210.00	1,662.33	145.01	1,681.77	704.63	52.39%
<a href="#">1-790-712</a> COMPUTER MAINT	67,000.00	6,409.00	5,223.46	57,614.38	47,821.14	85.99%
<b>ExpCategory 7 - MAINTENANCE Total:</b>	<b>73,634.00</b>	<b>8,071.33</b>	<b>5,368.47</b>	<b>59,566.05</b>	<b>48,708.76</b>	<b>80.89%</b>

	2025-2026 Annual Budget	2025-2026 March Activity	2024-2025 March Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
<b>ExpCategory: 9 - CONTRACT SERVICE</b>						
<a href="#">1-790-902</a> INSURANCE	96,000.00	28,054.00	2,825.77	101,116.62	25,431.93	105.33%
<a href="#">1-790-904</a> BANKING SERVICES	58,850.00	5,994.89	4,810.54	49,259.98	41,348.95	83.70%
<a href="#">1-790-905</a> CLEANING SERVICES	12,840.00	841.23	820.20	6,466.58	6,341.85	50.36%
<a href="#">1-790-906</a> ENGINEERING SERVICES	32,100.00	0.00	0.00	1,011.25	21,950.36	3.15%
<a href="#">1-790-907</a> COMPUTER PROGRAMING	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-908</a> CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-909</a> LEGAL SERVICES	40,000.00	8759.85	7,807.80	27,998.35	61,634.80	70.00%
<a href="#">1-790-910</a> ACCOUNTING SERVICES	62,800.00	14,430.00	0.00	38,161.60	20,340.80	60.77%
<a href="#">1-790-911</a> POSTAGE	50,000.00	2,316.59	2,527.32	20,552.88	25,042.48	41.11%
<a href="#">1-790-912</a> PUBLIC NOTICES	5,000.00	1066.60	290.40	3,270.77	2,870.07	65.42%
<a href="#">1-790-921</a> ONE CALL PHONE LINE	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-922</a> ONE CALL LOCATE CHARGES	8,000.00	89.30	0.00	3,769.20	7,270.50	47.12%
<a href="#">1-790-950</a> BAD DEBT	115,000.00	0.00	1,181.30	0.00	0.00	0.00%
<a href="#">1-790-953</a> INTEREST EXPENSE	110,000.00	0.00	0.00	43,090.00	46,560.00	39.17%
<a href="#">1-790-954</a> BOARD COMPENSATION	900.00	0.00	0.00	675.00	675.00	75.00%
<a href="#">1-790-955</a> RETURNED CHECKS	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-956</a> SECURITY	30,000.00	632.50	0.00	632.50	2,745.00	2.11%
<a href="#">1-790-957</a> CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00%
<a href="#">1-790-958</a> ECONOMIC DEVELOPMENT	10,300.00	0.00	0.00	10,252.00	10,239.00	99.53%
<a href="#">1-790-960</a> BANK ADJUSTMENT	0.00	0.00	0.00	0.00	-832.14	0.00%
<a href="#">1-790-962</a> PENALTIES & INTEREST	0.00	0.00	19.95	-1,360.60	21,293.16	
<b>ExpCategory 9 - CONTRACT SERVICE Total:</b>	<b>631,790.00</b>	<b>62,184.96</b>	<b>20,283.28</b>	<b>304,896.13</b>	<b>292,911.76</b>	<b>48.26%</b>
<b>Department 790 - OFFICE Total:</b>	<b>1,972,100.00</b>	<b>157,294.19</b>	<b>113,461.07</b>	<b>1,097,722.99</b>	<b>1,182,625.72</b>	<b>55.66%</b>

**DETAILED WATER WORKS BALANCE SHEET**

Account	Name	Balance
<b>Fund: 1 - WATER FUND</b>		
<b>Assets</b>		
<a href="#">1-101-000</a>	CASH ON HAND	1,238.00
<a href="#">1-102-000</a>	PETTY CASH	300.00
<a href="#">1-103-000</a>	CASH IN BANK	9,096,276.25
<a href="#">1-105-000</a>	LESS : SINKING FUNDS	-366,766.52
<a href="#">1-130-000</a>	ACCOUNTS RECEIVABLE	617,090.29
<a href="#">1-130-001</a>	ACCOUNTS RECEIVABLE-AMP	-6,112.80
<a href="#">1-130-002</a>	UNAPPLIED CREDITS	-63,413.21
<a href="#">1-130-004</a>	NON CURRENT RECEIVABLES	36,656.59
<a href="#">1-131-000</a>	MISC AR BILLINGS	111,483.82
<a href="#">1-131-002</a>	MISC AR UNAPPLIED CREDITS	-71,623.07
<a href="#">1-132-000</a>	INTEREST RECEIVABLE	6,999.08
<a href="#">1-137-000</a>	PREPAID INSURANCE	30,940.73
<a href="#">1-139-000</a>	PREPAID BILLING SUPPLIES	0.00
<a href="#">1-140-000</a>	MERCHANDISE FOR RESALE	0.00
<a href="#">1-141-000</a>	PREPAID LIME SLUDGE	107,998.00
<a href="#">1-142-000</a>	PREPAID COMPUTER MAINT	7,012.96
<a href="#">1-144-000</a>	DERECHO DAMAGER TRACKING ACCT	0.00
<a href="#">1-145-000</a>	SINKING FUND	366,766.52
<a href="#">1-151-000</a>	TEMP CASH INVESTMENT	299,999.74
<a href="#">1-154-000</a>	CAPITAL RESERVE INVESTMEN	649,999.60
<a href="#">1-156-000</a>	IMPROVEMENT FUND	-100,000.00
<a href="#">1-170-000</a>	LAND	1,115,720.58
<a href="#">1-171-000</a>	CONSTRUCTION IN PROGRESS	3,296,563.06
<a href="#">1-172-000</a>	PLANT & SOURCE OF SUPPLY	26,406,673.13
<a href="#">1-173-000</a>	ACCUMULATED DEPR - PLANT	-10,758,903.11
<a href="#">1-174-000</a>	DISTRIBUTION SYSTEM & PIPE	17,884,149.82
<a href="#">1-175-000</a>	ACCUM DEPR DISTRIBUTION	-4,821,283.28
<a href="#">1-176-000</a>	METERS	3,444,067.07
<a href="#">1-177-000</a>	ACCUM DEPR - METERS	-567,894.41
<a href="#">1-178-000</a>	MACHINE & EQUIPMENT	574,612.87
<a href="#">1-179-000</a>	ACCUM DEPR - MACH & EQUIP	-328,312.58
<a href="#">1-180-000</a>	VEHICLES	362,194.09
<a href="#">1-181-000</a>	ACCUM DEPR - VEHICLES	-247,737.60
<a href="#">1-182-000</a>	CAPITAL IMPROVEMENTS	113,916.16
<a href="#">1-183-000</a>	ACCUM DEPR - CAPITAL IMPROVEME	-97,652.11
<a href="#">1-184-000</a>	CAPITAL IMPROV - BUILDINGS	780,128.13
<a href="#">1-185-000</a>	ACCUM DEPR - BUILDINGS	-449,626.74
<a href="#">1-186-000</a>	OFFICE EQUIPMENT	217,560.91
<a href="#">1-187-000</a>	ACCUM DEPR - OFFICE EQUIPMENT	-140,888.23
<a href="#">1-188-000</a>	BOOSTER STATION	240,068.58
<a href="#">1-189-000</a>	ACCUM DEPR - BOOSTER STATION	-113,299.40
<a href="#">1-191-000</a>	UNBILLED WATER USAGE	794,258.07
<a href="#">1-192-000</a>	Defered Outflow - Pension	191,817.00
<a href="#">1-193-000</a>	Deferred Outflow Resources - IPERS	284,839.00
	<b>Total Assets:</b>	<b>48,905,816.99</b>
		<b><u>48,905,816.99</u></b>
<b>Liability</b>		
<a href="#">1-220-000</a>	ACCOUNTS PAYABLE	434,099.63
<a href="#">1-221-000</a>	A/P PENDING	4,971.83
<a href="#">1-222-004</a>	PAYABLE TO LANDFILL FUND	0.00
<a href="#">1-223-000</a>	DEFERRED AMP REVENUE	-6,249.72
<a href="#">1-225-001</a>	CURRENT REFUNDS PAYABLE	6,583.73
<a href="#">1-226-000</a>	BOND INTEREST PAYABLE	7,654.00

**Balance Sheet**

**As Of 03/31/2026**

Account	Name	Balance
<a href="#">1-228-001</a>	FEDERAL WITHHOLDING	0.00
<a href="#">1-228-002</a>	FICA/MED WITHHOLDING	5,296.45
<a href="#">1-228-003</a>	STATE WITHHOLDING	0.00
<a href="#">1-228-004</a>	UNITED WAY	0.00
<a href="#">1-228-005</a>	UNION DUES	0.00
<a href="#">1-228-006</a>	INS WITHHELD	0.00
<a href="#">1-228-007</a>	PRETAX INSURANCE WITHHELD	0.00
<a href="#">1-228-008</a>	UNREIMB MEDICAL	0.00
<a href="#">1-228-010</a>	PENSION	2,232.61
<a href="#">1-228-011</a>	IPERS	4,437.04
<a href="#">1-228-012</a>	COBRA	7,816.52
<a href="#">1-228-014</a>	INS DEDUCTIBLE WITHHELD	-75,707.88
<a href="#">1-228-015</a>	VOLUNTARY LIFE INSURANCE	0.00
<a href="#">1-228-016</a>	CHILD SUPPORT	0.00
<a href="#">1-228-017</a>	AFLAC	18.18
<a href="#">1-228-018</a>	DENTAL INSURANCE WITHHELD	10.00
<a href="#">1-228-019</a>	VISION INSURANCE WITHHELD	0.00
<a href="#">1-228-020</a>	ACCRUED VACATION	170,143.22
<a href="#">1-228-021</a>	ACCRUED PAYROLL	72,255.40
<a href="#">1-228-022</a>	HSA	0.00
<a href="#">1-229-000</a>	ACCRUED SALES TAX	1,050.49
<a href="#">1-229-001</a>	AR MISC STATE SALES TAX	-375.79
<a href="#">1-229-002</a>	AR MISC CITY SALES TAX	240.68
<a href="#">1-229-003</a>	AR MISC SCHOOL SALES TAX	0.00
<a href="#">1-238-000</a>	CURRENT PORTION OF DEBT	354,000.00
<a href="#">1-239-000</a>	SRF LOAN	2,348,174.33
<a href="#">1-240-000</a>	WA REVENUE CAPITAL LOAN NOTE	10,936,104.83
<a href="#">1-242-000</a>	Deferred Inflow of Resources - Pension	0.00
<a href="#">1-243-000</a>	Deferred Inflows of Resources - IPERS	3,926.00
<a href="#">1-244-000</a>	Net Pension Liability-Pension	1,203,277.00
<a href="#">1-245-000</a>	Net Pension Liabilities -IPERS	464,700.00
	<b>Total Liability:</b>	<b>15,944,658.55</b>
<b>Equity</b>		
<a href="#">1-270-000</a>	RETAINED EARNINGS	29,664,120.60
	<b>Total Beginning Equity:</b>	<b>29,664,120.60</b>
Total Revenue		8,126,055.77
Total Expense		4,829,017.93
<b>Revenues Over/Under Expenses</b>		<b>3,297,037.84</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>32,961,158.44</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>48,905,816.99</u></b>

# Pooled Cash Report

Marshalltown Water Works, IA

For the Period Ending 3/31/2026

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b><u>CLAIM ON CASH</u></b>					
<a href="#">1-103-000</a>	CASH IN BANK	8,750,766.37	345,509.88	9,096,276.25	
<a href="#">2-103-000</a>	CLAIM ON CASH IN BANK	427,016.57	46,970.78	473,987.35	
<a href="#">3-103-000</a>	CLAIM ON CASH IN BANK	129,175.24	(7,604.95)	121,570.29	
<a href="#">4-103-000</a>	CLAIM ON CASH IN BANK	11,617.55	2,201.58	13,819.13	
<a href="#">6-106-000</a>	SEWER DEPOSITS CASH	156,685.30	1,205.00	157,890.30	
<a href="#">7-104-000</a>	WATER DEPOSITS CASH	122,259.22	1,593.27	123,852.49	
<b>TOTAL CLAIM ON CASH</b>		<u>9,597,520.25</u>	<u>389,875.56</u>	<u>9,987,395.81</u>	
<b><u>CASH IN BANK</u></b>					
<b>Cash in Bank</b>					
<a href="#">9-103-000</a>	POOLED CASH	9,440,234.95	388,385.56	9,828,620.51	
<a href="#">9-106-000</a>	POOL CASH - SW DEPOSITS	157,285.30	1,490.00	158,775.30	
<b>TOTAL: Cash in Bank</b>		<u>9,597,520.25</u>	<u>389,875.56</u>	<u>9,987,395.81</u>	
<b>TOTAL CASH IN BANK</b>		<u>9,597,520.25</u>	<u>389,875.56</u>	<u>9,987,395.81</u>	
<b><u>DUE TO OTHER FUNDS</u></b>					
<a href="#">9-222-000</a>	DUE TO OTHER FUNDS	9,375,649.95	385,195.56	9,760,845.51	
<a href="#">9-222-006</a>	DUE TO SW MTR DEPOSITS	221,870.30	4,680.00	226,550.30	
<b>TOTAL DUE TO OTHER FUNDS</b>		<u>9,597,520.25</u>	<u>389,875.56</u>	<u>9,987,395.81</u>	
<b>Claim on Cash</b>	9,987,395.81	<b>Claim on Cash</b>	9,987,395.81	<b>Cash in Bank</b>	9,987,395.81
<b>Cash in Bank</b>	9,987,395.81	<b>Due To Other Funds</b>	9,987,395.81	<b>Due To Other Funds</b>	9,987,395.81
<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>	<b>Difference</b>	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b>ACCOUNTS PAYABLE PENDING</b>					
<a href="#">1-221-000</a>	A/P PENDING	5,488.11	(516.28)	4,971.83	
<a href="#">2-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">3-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">4-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">6-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		<u>5,488.11</u>	<u>(516.28)</u>	<u>4,971.83</u>	
<b>DUE FROM OTHER FUNDS</b>					
<a href="#">9-190-001</a>	DUE FROM WATER FUND	(516.28)	516.28	0.00	
<a href="#">9-190-002</a>	DUE FROM SEWER FUND	0.00	0.00	0.00	
<a href="#">9-190-003</a>	DUE FROM STORM SEWER FUND	0.00	0.00	0.00	
<a href="#">9-190-004</a>	DUE FROM LANDFILL FUND	0.00	0.00	0.00	
<a href="#">9-190-006</a>	DUE FROM SW MTR DEPOSIT	0.00	0.00	0.00	
<b>TOTAL DUE FROM OTHER FUNDS</b>		<u>(516.28)</u>	<u>516.28</u>	<u>0.00</u>	
<b>ACCOUNTS PAYABLE</b>					
<a href="#">9-221-000</a>	ACCOUNT PAYABLE	516.28	(516.28)	0.00	
<b>TOTAL ACCOUNTS PAYABLE</b>		<u>516.28</u>	<u>(516.28)</u>	<u>0.00</u>	
<b>AP Pending</b>	4,971.83	<b>AP Pending</b>	4,971.83	<b>Due From Other Funds</b>	0.00
<b>Due From Other Funds</b>	<u>0.00</u>	<b>Accounts Payable</b>	<u>0.00</u>	<b>Accounts Payable</b>	<u>0.00</u>
<b>Difference</b>	<u>4,971.83</u>	<b>Difference</b>	<u>4,971.83</u>	<b>Difference</b>	<u>0.00</u>

MARSHALLTOWN WATER WORKS  
INVESTMENT BREAKDOWN  
MARCH 2026

ACCOUNT	FUND	MARCH INTEREST RATE	FEBRUARY INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 9,785,171.21	\$ 9,393,691.76
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.25%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 1.10	\$ 0.96
CD 71418 (Farmers Savings Bank)	General	4.24%	4.24%	03/06/25	03/06/26	\$ -	\$ 100,000.00
CD 400000959017 Alerus	Cap Reserve	3.60%	0.00%	12/30/25	12/30/26	\$ 300,000.00	\$ 300,000.00
CD 16161 United Bank & Trust	Tower Maintenance	4.06%	4.06%	06/26/25	06/26/26	\$ 150,000.00	\$ 150,000.00
CD 62523 GNB Bank	General	3.78%	3.78%	09/24/25	09/24/26	\$ 100,000.00	\$ 100,000.00
CD 62524 GNB Bank	General	3.78%	3.78%	09/24/25	09/24/26	\$ 100,000.00	\$ 100,000.00
CD 62595 GNB Bank	General	3.70%	0.00%	10/22/25	10/22/26	\$ 100,000.00	\$ 100,000.00
CD 400000959442 Alerus	General	3.55%		03/06/26	03/06/27	\$ 100,000.00	\$ -
<b>SUB TOTAL</b>						\$ 10,636,172.31	\$ 10,244,692.72

<b>CURRENT TOTAL</b>	\$ 10,636,172.31
<b>Current Average Monthly Yield</b>	1.459%
LAST MONTH TOTAL	\$10,244,692.72
Last Month Average Monthly Yield	1.472%
LAST YEAR TOTAL	\$7,590,239.33
Last Year Average Monthly Yield	1.557%

## MARSHALLTOWN WATER WORKS

## CAPITAL IMPROVEMENTS

JULY 1, 2025 - JUNE 30, 2026

AS OF MARCH 31, 2026

AS OF MARCH 31, 2026							
	Project		BUDGET	EXPENDITURES			REMAINING
	#		2025-2026	2025-2026	PRIOR YEARS	PROJECT TOTAL	EXPENDITURES
<b>1172-000-PLANT &amp; SOURCE OF SUPPLY</b>							
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$7,500.00	\$699,778.89	\$707,278.89	\$192,500.00
Chemical Feed System upgrades	143	12005	\$10,000.00		\$12,168.02	\$12,168.02	\$10,000.00
Treatment Expansion Design/Engineering	144	12006	\$4,702,075.00	\$608,662.20	\$2,947,036.26	\$3,555,698.46	\$4,093,412.80
RO Membrane Treatment Process Train Construction	169	12503	\$12,000,000.00	\$6,384,870.60	\$0.00	\$6,384,870.60	\$5,615,129.40
Wellfield Expansion	148	22101	\$750,000.00	\$105,194.99	\$255,674.64	\$360,869.63	\$644,805.01
Plumbing Replacement	163	12501	\$50,000.00	\$10,857.80	\$48,101.61	\$58,959.41	\$39,142.20
Electrical Upgrades			\$69,500.00		\$464.10	\$464.10	\$69,500.00
HVAC Replacement	164	12502	\$238,000.00		\$8,700.00	\$8,700.00	\$238,000.00
Valve and Actuator Replacement			\$50,000.00		\$0.00	\$0.00	\$50,000.00
Lab Equipment			\$7,000.00				\$7,000.00
<b>1170-000-LAND</b>							
<b>1174-000-DISTRIBUTION SYSTEM</b>							
Valve and Hydrant Replacement			\$25,000.00		\$31,538.77	\$31,538.77	\$25,000.00
West High St Main Replacement	162	32403	\$225,000.00	\$54,396.80	\$149,732.36	\$204,129.16	\$170,603.20
City/MWW Projects							
- Main Street	165	32501	\$500,000.00		\$250,000.00	\$250,000.00	\$500,000.00
<b>1176-000 - METERS</b>							
Meter Replacement Program	155	92301	\$25,000.00	\$7,190.38	\$2,771,784.84	\$2,778,975.22	\$17,809.62
<b>1178-000 - EQUIPMENT</b>							
Excavator			\$150,000.00	\$93,922.04		\$93,922.04	\$56,077.96
<b>1180-000-VEHICLES</b>							
						\$0.00	\$0.00
<b>1182-000-GENERAL</b>							
						\$0.00	\$0.00
<b>1184-000-BUILDING</b>							
Alley Resurfacing	166	52501	\$25,000.00		\$12,702.64	\$12,702.64	\$25,000.00
Replace Flooring	167	52502				\$0.00	\$0.00
<b>1186-000-OFFICE EQUIPMENT</b>							
Computer Replacements	156	102201	\$10,000.00		\$67,122.84	\$67,122.84	\$10,000.00
Mail Stuffer/Folder			\$5,000.00				\$5,000.00
Cybersecurity			\$50,000.00				\$50,000.00
Work Order Program							\$0.00
<b>1188-000 BOOSTER STATION</b>							
VFD	168	72501	\$30,000.00	\$19,416.00		\$19,416.00	\$10,584.00
<b>Total FY 25-26</b>			\$19,121,575.00	\$7,292,010.81	\$7,254,804.97	\$14,546,815.78	\$11,829,564.19



April 13, 2026

Marshalltown Water Works  
205 E State Street  
PO Box 205  
Marshalltown, IA 50158

Attn: Mr. Zach Maxfield

Re: Marshalltown Water Works Reverse Osmosis Membrane Treatment Process Train  
Contractor's Payment Application No. 7  
DWSRF No. FS-64-23-DWSRF-079  
HDR Project No. 10352507  
Shank Project No. 1329

Dear Mr. Maxfield,

Transmitted herewith the Contractor's Payment Application No. 7 for the referenced project for the period from March 1, 2026, through March 31, 2026. HDR has reviewed the final application and recommends payment in the amount of \$2,221,625.33.

This application includes installation costs for approximately 37.9 percent of the drilled shafts. This application also includes costs for 91.1 percent of north site removals, 21.6 percent of RSD Force Main installation, and 90.6 percent of the site potable water installation. The application also includes Building 11 costs for approximately 35.4 percent of the mat slab installation, 57.6 percent of pipe encasements, and 100 percent of the excavation. It also includes subcontractor costs for 6.2 percent of electrical and 24.1 percent of erosion control. It also includes costs for approved shop drawing submittals for fiberglass doors and hardware and a portion of the submittals for HVAC system. Finally, the application also includes additional costs for stored materials, including the required documentation, for access doors, process piping and valves, electrical enclosures for underground electrical, casing pipe for trenchless crossing, plumbing fittings, and piping encasement and drilled pier rebar.

Project certified payrolls are required on this pay application and all future pay applications. The Engineer has reviewed the certified payrolls submitted by Shank Constructors Inc., DM2, Price Industrial Electric, JR Revar Steel, LLC, McClure Engineering Co, and Stevens Erosion Control with Pay Application No. 7. The payrolls are for the period from February 22, 2026, through March 29, 2026. The submitted certified payrolls have been reviewed based on required Davis-Bacon wages for this project. The Contractor is up to date on certified payrolls.

If for any reason an amount other than the amount recommended by HDR is paid on account of this Application for Payment No. 7, please advise so that subsequent applications are prepared to reflect the correct previous payment amount.

If you have any questions, please contact me at 515-280-4962.

[hdrinc.com](http://hdrinc.com)

300 E Locust Street Suite 210  
Des Moines, IA 50309-1823  
(515) 280-4940

Sincerely,  
HDR Engineering, Inc.



Adam A. Smith, PE, CDT  
*Project Manager*

Copy: Deborah McElroy, MWW  
Bryce Trpkosh, HDR  
Walter Smith, Shank Constructors

Ed Sidle, HDR  
Mason Hemmer, Shank Constructors

**Contractor's Application for Payment No. 07 (Seven)**

**Application Period:** 3/1/2026 to 3/31/2026 **Application Date:** 3/31/2026

<b>To (Owner):</b>	Marshalltown Water Works Marshalltown, Iowa	<b>From (Contractor):</b>	Shank Constructors, Inc. 3501 85th Avenue North, Brooklyn Park, MN 55443	<b>Via (Engineer):</b>	HDR Engineering, Inc. 300 E. Locust, Suite 210 Des Moines IA
<b>Owner's DWSRF Number:</b>	FS-77-18-DWSRF-016	<b>Contractor's Contract Number:</b>	1329	<b>Engineer's Project Number:</b>	10352507
<b>Project:</b>	Marshalltown Water Works Reverse Osmosis Membrane Treatment Process Train		<b>Contract:</b>	Reverse Osmosis Membrane Treatment Process Train	

Application For Payment - Change Order Summary		
Approved Change Orders		
Number	Additions	Deductions
1		
2		
3		
Totals:	\$ -	\$ -
Net Change by Change Order:	\$	-

1. Original Contract Price.....	\$	57,675,800.00
2. Net change by Change Orders.....	\$	-
3. Current Contract Price (Line 1 ± 2).....	\$	57,675,800.00
4. Total Completed and Stored to Date (Column F on Progress Estimate).....	\$	8,800,455.48
5. Retainage		
a. 3.00% X \$ 7,426,432.09 Work Completed.....	\$	222,792.96
b. 3.00% X \$ 1,374,023.39 Stored Material.....	\$	41,220.70
c. Early Release of Retainage.....	\$	-
d. Total Retainage (Line 5a + Line 5b - Line 5c).....	\$	264,013.66
6. Amount Eligible to Date (Line 4 - Line 5d).....	\$	8,536,441.82
7. Less Previous Payments (Line 6 from prior Application).....	\$	6,314,816.49
8. Amount Due This Application.....	\$	2,221,625.33
9. Balance to Finish, Plus Retainage (Column G on Progress Estimate + Line 5 above).....	\$	49,139,358.18

**Contractor's Certification**

The undersigned Contractor certifies, to the best of its knowledge, the following:

(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;

(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and

(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

By: *Walter Smith* Date: 03/31/2026

Payment of: \$2,221,625.33  
(Line 8 or other - attach explanation of the other amount)

is recommended by: *Adam A Smith* HDR Project Manager 04/13/2026  
(Engineer) (Date)

Payment of: \_\_\_\_\_  
(Line 8 or other - attach explanation of the other amount)

is approved by: \_\_\_\_\_  
(Owner) (Date)

Approved by: \_\_\_\_\_  
Funding Agency (if applicable) (Date)

General Subcontractors

	A	B	C	D	E	F	G	H	I	
1	<b>Progress Estimate - Lump Sum Work</b>						<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)			
3										
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b>	3/31/2026			
5										
6			Work Completed							
7	A	B	C	D	E	F		G		
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)	
9	<b>Division 01 - General Requirements</b>									
10	01.01	Bonds & Insurance	\$ 1,153,516.00	\$ 1,153,516.00			\$ 1,153,516.00	100.00%	\$ -	
11	01 29 73	Mobilization #1	\$ 576,758.00	\$ 576,758.00			\$ 576,758.00	100.00%	\$ -	
12	01 29 73	Mobilization #2	\$ 576,758.00	\$ 576,758.00			\$ 576,758.00	100.00%	\$ -	
13	01 29 73	Demobilization	\$ 576,758.00	\$ -			\$ -	0.00%	\$ 576,758.00	
14	<b>Division 03 - Concrete</b>									
15		Precast (SUBCONTRACTED - TBD)	\$ 1,763,300.00	\$ -			\$ -	0.00%	\$ 1,763,300.00	
16	<b>Division 04 - Masonry</b>									
17		Masonry (SUBCONTRACTED - Masonry Inc.)	\$ 113,657.00	\$ 9,093.00			\$ 9,093.00	8.00%	\$ 104,564.00	
18	<b>Division 05 - Metals</b>									
19		Metals Fabrications (SUBCONTRACTED - Breuer Metals)	\$ 956,000.00	\$ 76,480.00			\$ 76,480.00	8.00%	\$ 879,520.00	
20	<b>Division 06 - Wood, Plastics, and Composites</b>									
21		Fiberglass Grating (SUBCONTRACTED - American Grating)	\$ 125,000.00	\$ -			\$ -	0.00%	\$ 125,000.00	
22	<b>Division 07 - Thermal and Moisture Protection</b>									
23	07 54 19	Roofing (SUBCONTRACTED - Central States Roofing)	\$ 368,826.00	\$ -			\$ -	0.00%	\$ 368,826.00	
24	<b>Division 08 - Openings</b>									
25	08 16 13	Fiberglass Doors and Hardware (SUBCONTRACTED - Bredemus Hardware Co)	\$ 151,229.00	\$ -	\$ 12,100.00		\$ 12,100.00	8.00%	\$ 139,129.00	
26	08 31 00	Access Doors (SUBCONTRACTED - Nystrom)	\$ 18,804.00	\$ 1,505.00		\$ 16,595.70	\$ 18,100.70	96.26%	\$ 703.30	
27	08 33 22	Overhead Doors (SUBCONTRACTED - Overhead Door Company)	\$ 75,995.00	\$ -			\$ -	0.00%	\$ 75,995.00	

**General Subcontractors**

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
28	08 51 13	Aluminum Windows and Glazing (SUBCONTRACTED - Comiskey Glass)	\$ 44,650.00	\$ -			\$ -	0.00%	\$ 44,650.00
29	<b>Division 09 - Finishes</b>								
30		Coatings and Sealant (SUBCONTRACTED - Area Pro Painting)	\$ 765,000.00	\$ 61,200.00			\$ 61,200.00	8.00%	\$ 703,800.00

**General Subcontractors**

	A	B	C	D	E	F	G	H	I
6					Work Completed				
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
31	<b>Division 10 - Specialties</b>								
32		Specialties (SUBCONTRACTED - TBD)	\$ 28,951.00	\$ -			\$ -	0.00%	\$ 28,951.00
33	<b>Division 21 - Fire Suppression</b>								
34		Fire Protection (SUBCONTRACTED - Summit Fire Protection)	\$ 140,000.00	\$ 11,200.00			\$ 11,200.00	8.00%	\$ 128,800.00
35	<b>Division 22 - Plumbing</b>								
36		Plumbing	\$ 800,000.00	\$ 58,925.43			\$ 58,925.43	7.37%	\$ 741,074.57
37	<b>Division 23 - Heating, Ventilating, and Air Conditioning (HVAC)</b>								
38		HVAC (SUBCONTRACTED - All Iowa Mechanical)	\$ 1,586,900.00	\$ 15,870.00	\$ 15,870.00		\$ 31,740.00	2.00%	\$ 1,555,160.00
39	<b>Division 26 - Electrical</b>								
40		Electrical & Controls (SUBCONTRACTED - Price Electric)	\$ 9,317,355.00	\$ 338,355.00	\$ 201,750.00	\$ 33,955.84	\$ 574,060.84	6.16%	\$ 8,743,294.16
41	<b>Division 31- Earthwork</b>								
42	31 23 19	Dewatering (SUBCONTRACTED - Northern Dewatering)	\$ 2,061,600.00	\$ -			\$ -	0.00%	\$ 2,061,600.00
43	31 63 29	Drilled Piers (SUBCONTRACTED - DM2)	\$ 3,148,310.00	\$ 1,035,741.94	\$ 157,600.00		\$ 1,193,341.94	37.90%	\$ 1,954,968.06
44	<b>Division 32- Exterior Improvements</b>								
45	32 12 16	Asphalt Concrete Vehicular Paving (SUBCONTRACTED - PLS Paving)	\$ 33,055.00	\$ -			\$ -	0.00%	\$ 33,055.00
46	32 13 13	Concrete Pavement (SUBCONTRACTED - TBD)	\$ 192,260.00	\$ -			\$ -	0.00%	\$ 192,260.00
47	32 31 19	Chain Link Fence and Gates (SUBCONTRACTED - Des Moines Steel Fence)	\$ 55,455.00	\$ -			\$ -	0.00%	\$ 55,455.00
48	32 92 00	Seeding Landscaping and Erosion Control (SUBCONTRACTED - Stevens Erosion Control)	\$ 74,200.00	\$ 14,320.00	\$ 3,560.00		\$ 17,880.00	24.10%	\$ 56,320.00
49	<b>Division 33 - Utilities</b>								
50	33 31 11	Trenchless Crossings (SUBCONTRACTED - Rognes Corp)	\$ 1,428,685.00	\$ 14,287.00		\$ 161,744.00	\$ 176,031.00	12.32%	\$ 1,252,654.00
51	<b>Division 40 - Process Interconnections</b>								
52	40 05 51	Process Valve Package (SUBCONTRACTED - Mellen & Associates)	\$ 2,226,375.00	\$ 385,433.59		\$ 126,420.30	\$ 511,853.89	22.99%	\$ 1,714,521.11

**General Subcontractors**

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
53	<b>Division 41 - Material Processing and Handling Equipment</b>								
54	41 22 13	Hoists and Cranes (SUBCONTRACTED - AFE Crane)	\$ 38,240.00	\$ -			\$ -	0.00%	\$ 38,240.00

**General Subcontractors**

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
55	<b>Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment</b>								
56	43 11 33	Rotary Lobe Blowers (SUBCONTRACTED - Bert Gurney)	\$ 177,101.00	\$ -			\$ -	0.00%	\$ 177,101.00
57	43 21 22	Horizontal Split Case Pumps (SUBCONTRACTED - Andritz Inc.)	\$ 502,700.00	\$ -			\$ -	0.00%	\$ 502,700.00
58	43 23 25	Mag Drive Pumps (SUBCONTRACTED - Hutcheson Engineering Products)	\$ 13,200.00	\$ -	\$ 1,056.00		\$ 1,056.00	8.00%	\$ 12,144.00
59	43 24 27	Vertical Turbine Pumps (SUBCONTRACTED - Vessco Inc.)	\$ 325,852.00	\$ -			\$ -	0.00%	\$ 325,852.00
60	43 25 13	Submersible End Suction Pumps (SUBCONTRACTED - Polution Control Systems)	\$ 46,503.00	\$ -			\$ -	0.00%	\$ 46,503.00
61	43 41 43	Polyethylene Chemical Tanks (SUBCONTRACTED - Smit Group)	\$ 219,604.00	\$ 8,780.00			\$ 8,780.00	4.00%	\$ 210,824.00
62	<b>Division 46 - Water and Wastewater Equipment</b>								
63	46 33 11	Chemical Feed Systems (SUBCONTRACTED - Vessco Inc.)	\$ 645,000.00	\$ -			\$ -	0.00%	\$ 645,000.00
64	46 51 22	Forced Draft Aerator (SUBCONTRACTED - Vessco Inc.)	\$ 139,000.00	\$ -			\$ -	0.00%	\$ 139,000.00
65	46 61 13	Filter Media (SUBCONTRACTED - Red Flint Sand)	\$ 147,380.00	\$ 11,790.00			\$ 11,790.00	8.00%	\$ 135,590.00
66	46 61 23	Gravity Filter and Troughs (SUBCONTRACTED - Orthos Liquid Systems)	\$ 481,000.00	\$ -			\$ -	0.00%	\$ 481,000.00
67		RO Filter System Package (SUBCONTRACTED - Harn RO)	\$ 2,423,921.00	\$ 32,541.00			\$ 32,541.00	1.34%	\$ 2,391,380.00
68	<b>BUILDING SUMMARY</b>								
69	01	Sitework Summary	\$ 11,065,989.00	\$ 905,137.02	\$ 181,700.00	\$ 838,725.98	\$ 1,925,563.00	17.40%	\$ 9,140,426.00
70	02	Sand Road High Service Pump Summary	\$ 195,640.00	\$ 71,606.20	\$ -	\$ 8,322.86	\$ 79,929.06	40.86%	\$ 115,710.94
71	04	Existing WTP Summary	\$ 41,765.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 41,765.00
72	10	Sand Road Detention Tank Summary	\$ 1,599,420.00	\$ -	\$ -	\$ 1,063.00	\$ 1,063.00	0.07%	\$ 1,598,357.00
73	11	Sand Road Treatment Building Summary	\$ 6,976,815.00	\$ 1,150,822.91	\$ 342,676.00	\$ 161,568.58	\$ 1,655,067.49	23.72%	\$ 5,321,747.51
74	12	Sand Road Chemical Building Summary	\$ 1,719,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,719,500.00

**General Subcontractors**

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
75	13	Chemical and Pump Building Summary	\$ 2,557,773.00	\$ -	\$ -	\$ 25,627.13	\$ 25,627.13	1.00%	\$ 2,532,145.87
76	<b>CHANGE ORDERS</b>								
77			\$ -	\$ -			\$ -		\$ -
78			\$ -	\$ -			\$ -		
79			\$ -	\$ -			\$ -		
80		<b>Total</b>	\$ 57,675,800.00	\$ 6,510,120.09	\$ 916,312.00	\$ 1,374,023.39	\$ 8,800,455.48	15.26%	\$ 48,875,344.52

Site Work

	A	B	C	D	E	F	G	H	I	
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>				
2	For (Contract):	Marshalltown Water Works 6 MGD RO Membrane				Application Number:	07 (Seven)			
3										
4	Application Period:	3/1/2026	to	3/31/2026	Application Date:	3/31/2026				
5										
6	A		B		Work Completed		E		F	
7					C	D				
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)	
9	<b>SITE 01</b>									
10		South Site Removals	\$ 92,685.00	\$ -			\$ -	0.00%	\$ 92,685.00	
11		North Site Removals	\$ 225,807.00	\$ 187,430.00	\$ 18,400.00		\$ 205,830.00	91.15%	\$ 19,977.00	
12	<b>Division 03 - Concrete</b>									
13		Site Misc Concrete	\$ 250,000.00	\$ -			\$ -	0.00%	\$ 250,000.00	
14		Lagoon Concrete	\$ 196,425.00	\$ -			\$ -	0.00%	\$ 196,425.00	
15	<b>Division 31- Earthwork</b>									
16		South Strip Top Soil	\$ 35,750.00	\$ -			\$ -	0.00%	\$ 35,750.00	
17		North Site Strip Top Soil	\$ 98,600.00	\$ 93,670.00			\$ 93,670.00	95.00%	\$ 4,930.00	
18		South Site Grading	\$ 57,700.00	\$ -			\$ -	0.00%	\$ 57,700.00	
19		North Site Grading	\$ 150,350.00	\$ 4,515.00			\$ 4,515.00	3.00%	\$ 145,835.00	
20		Paving Prep	\$ 25,730.00	\$ -			\$ -	0.00%	\$ 25,730.00	
21	<b>Division 33 - Utilities</b>									
22		Finish Water 1	\$ 1,661,548.00	\$ 85,510.85		\$ 115,027.22	\$ 200,538.07	12.07%	\$ 1,461,009.93	
23		Finish Water 2	\$ 3,463,512.00	\$ 130,153.07		\$ 236,698.37	\$ 366,851.44	10.59%	\$ 3,096,660.56	
24		Raw Water	\$ 1,747,346.00	\$ 22,172.65		\$ 374,439.69	\$ 396,612.34	22.70%	\$ 1,350,733.66	
25		Finish Water 3	\$ 455,560.00	\$ 3,487.93		\$ 53,183.90	\$ 56,671.83	12.44%	\$ 398,888.17	
26		RSD Force Main	\$ 1,273,882.00	\$ 138,774.80	\$ 136,400.00		\$ 275,174.80	21.60%	\$ 998,707.20	
27		Sanitary Sewer	\$ 299,698.00	\$ 12,134.50			\$ 12,134.50	4.05%	\$ 287,563.50	
28		Potable Water	\$ 283,554.00	\$ 213,749.95	\$ 26,900.00	\$ 16,272.85	\$ 256,922.80	90.61%	\$ 26,631.20	
29		Natural Gas	\$ 133,314.00	\$ -			\$ -	0.00%	\$ 133,314.00	
30		RSD Lagoons	\$ 239,480.00	\$ -		\$ 31,579.79	\$ 31,579.79	13.19%	\$ 207,900.21	
31		Decant	\$ 285,401.00	\$ 3,684.00		\$ 11,524.16	\$ 15,208.16	5.33%	\$ 270,192.84	
32		Chemical	\$ 89,647.00	\$ 9,854.28			\$ 9,854.28	10.99%	\$ 79,792.72	
33										
34		<b>Total</b>	\$ 11,065,989.00	\$ 905,137.03	\$ 181,700.00	\$ 838,725.98	\$ 1,925,563.01	17.40%	\$ 9,140,425.99	

	A	B	C	D	E	F	G	H	I
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)		
3									
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b>		3/31/2026	
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 02 - SAND ROAD HIGH SERVICE PUMP BUILDING</b>								
10			\$ -			\$ -			\$ -
11	<b>Division 03 - Concrete</b>								
12		Concrete	\$ 36,360.00	\$ -		\$ -	0.00%		\$ 36,360.00
13	<b>Division 40 - Process Interconnections</b>								
14		Process Pipe and Fittings	\$ 122,110.00	\$ 71,606.20		\$ 8,322.86	\$ 79,929.06	65.46%	\$ 42,180.94
15		Process Equipment Installation	\$ 18,620.00	\$ -		\$ -	\$ -	0.00%	\$ 18,620.00
16		Process Pipe Hangers and Supports	\$ 1,620.00	\$ -		\$ -	\$ -	0.00%	\$ 1,620.00
17		Process Valves	\$ 8,860.00	\$ -		\$ -	\$ -	0.00%	\$ 8,860.00
18		Process Pipe Misc Accessories	\$ 8,070.00	\$ -		\$ -	\$ -	0.00%	\$ 8,070.00
19									
20		<b>Total</b>	\$ 195,640.00	\$ 71,606.20	\$ -	\$ 8,322.86	\$ 79,929.06	40.86%	\$ 115,710.94

Building 04 Existing WTP

	A	B	C	D	E	F	G	H	I
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)		
3									
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b>	3/31/2026		
5									
6				Work Completed					
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 04 - EXISTING WATER TREATMENT PLANT BUILDING</b>								
10				\$ -			\$ -		\$ -
11	<b>Division 40 - Process Interconnections</b>								
12		Process Pipe and Fittings - Chem	\$ 21,990.00	\$ -			\$ -	0.00%	\$ 21,990.00
13		Process Equipment Installation	\$ 5,000.00	\$ -			\$ -	0.00%	\$ 5,000.00
14		Process Pipe Hangers and Supports	\$ 6,515.00	\$ -			\$ -	0.00%	\$ 6,515.00
15		Process Valves	\$ 1,350.00	\$ -			\$ -	0.00%	\$ 1,350.00
16		Process Pipe Misc Accessories	\$ 6,910.00	\$ -			\$ -	0.00%	\$ 6,910.00
17				\$ -			\$ -		\$ -
18		<b>Total</b>	\$ 41,765.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 41,765.00

	A	B	C	D	E	F	G	H	I
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)		
3									
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b>		3/31/2026	
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 10 - SAND ROAD DETENTION TANK</b>								
10			\$ -			\$ -			\$ -
11	<b>Division 03 - Concrete</b>								
12		Concrete Encasement	\$ 22,500.00	\$ -		\$ -	0.00%		\$ 22,500.00
13		Base Slab	\$ 297,950.00	\$ -		\$ -	0.00%		\$ 297,950.00
14		Walls	\$ 566,140.00	\$ -		\$ -	0.00%		\$ 566,140.00
15		Elevated Slab	\$ 323,440.00	\$ -		\$ -	0.00%		\$ 323,440.00
16		Misc Concrete	\$ 4,500.00	\$ -		\$ -	0.00%		\$ 4,500.00
17	<b>Division 31- Earthwork</b>								
18		Excavation	\$ 328,020.00	\$ -		\$ -	0.00%		\$ 328,020.00
19	<b>Division 40 - Process Interconnections</b>								
20		Process Pipe and Fittings	\$ 56,870.00	\$ -		\$ 1,063.00	\$ 1,063.00	1.87%	\$ 55,807.00
21				\$ -		\$ -			\$ -
22		<b>Total</b>	\$ 1,599,420.00	\$ -	\$ -	\$ 1,063.00	\$ 1,063.00	0.07%	\$ 1,598,357.00

Building 11 SR Treatment

	A	B	C	D	E	F	G	H	I
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)		
3									
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b>		3/31/2026	
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 11 - SAND ROAD TREATMENT BUILDING</b>								
10				\$ -			\$ -		\$ -
11	<b>Division 03 - Concrete</b>								
12		Concrete Encasements	\$ 245,660.00	\$ -	\$ 127,600.00	\$ 13,996.78	\$ 141,596.78	57.64%	\$ 104,063.22
13		Mat Slab	\$ 1,335,430.00	\$ 329,127.74	\$ 143,600.00		\$ 472,727.74	35.40%	\$ 862,702.26
14		Slab on Grade	\$ 307,710.00	\$ -			\$ -	0.00%	\$ 307,710.00
15		Walls	\$ 1,942,510.00	\$ 60,556.90			\$ 60,556.90	3.12%	\$ 1,881,953.10
16		Elevated Slab	\$ 167,850.00	\$ -			\$ -	0.00%	\$ 167,850.00
17		Topping	\$ 190,840.00	\$ -			\$ -	0.00%	\$ 190,840.00
18		Misc	\$ 196,120.00	\$ -			\$ -	0.00%	\$ 196,120.00
19	<b>Division 06 - Wood, Plastics, and Composites</b>								
20		Roof Blocking	\$ 18,010.00	\$ -			\$ -	0.00%	\$ 18,010.00
21	<b>Division 07 - Thermal and Moisture Protection</b>								
22		Therm & Moisture	\$ 18,167.00	\$ -			\$ -	0.00%	\$ 18,167.00
23	<b>Division 08 - Openings</b>								
24		Doors and Hardware	\$ 13,520.00	\$ -			\$ -	0.00%	\$ 13,520.00
25	<b>Division 31- Earthwork</b>								
26		Excavation	\$ 707,380.00	\$ 635,904.00	\$ 71,476.00		\$ 707,380.00	100.00%	\$ -

**Building 11 SR Treatment**

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
27	<b>Division 40 - Process Interconnections</b>								
28	BWA	Process Pipe and Fittings	\$ 118,880.00	\$ 65,036.00			\$ 65,036.00	54.71%	\$ 53,844.00
29	BWA	Process Pipe Hangers and Supports	\$ 11,125.00	\$ -			\$ -	0.00%	\$ 11,125.00
30	BWA	Process Valves	\$ 1,180.00	\$ -			\$ -	0.00%	\$ 1,180.00
31	BWA	Process Pipe Misc Accessories	\$ 4,125.00	\$ -			\$ -	0.00%	\$ 4,125.00
32	BWS	Process Pipe and Fittings	\$ 6,010.00	\$ -			\$ -	0.00%	\$ 6,010.00
33	BWW	Process Pipe and Fittings	\$ 190,750.00	\$ -		\$ 83,471.08	\$ 83,471.08	43.76%	\$ 107,278.92
34	BWW	Process Valves	\$ 3,985.00	\$ -			\$ -	0.00%	\$ 3,985.00
35	CA	Process Pipe and Fittings	\$ 18,860.00	\$ -			\$ -	0.00%	\$ 18,860.00
36	CA	Process Pipe Hangers and Supports	\$ 11,230.00	\$ -			\$ -	0.00%	\$ 11,230.00
37	CA	Process Valves	\$ 4,380.00	\$ -			\$ -	0.00%	\$ 4,380.00
38	CA	Process Pipe Misc Accessories	\$ 1,115.00	\$ -			\$ -	0.00%	\$ 1,115.00
39	CHEMC	Process Pipe and Fittings	\$ 18,100.00	\$ -			\$ -	0.00%	\$ 18,100.00
40	CHEMC	Process Pipe Hangers and Supports	\$ 9,270.00	\$ -			\$ -	0.00%	\$ 9,270.00
41	CHEMC	Process Valves	\$ 869.00	\$ -			\$ -	0.00%	\$ 869.00
42	CHEMC	Process Pipe Misc Accessories	\$ 2,360.00	\$ -			\$ -	0.00%	\$ 2,360.00
43	CIPSR	Process Pipe and Fittings	\$ 41,900.00	\$ -			\$ -	0.00%	\$ 41,900.00
44	CIPSR	Process Pipe Hangers and Supports	\$ 29,430.00	\$ -			\$ -	0.00%	\$ 29,430.00
45	CIPSR	Process Valves	\$ 2,025.00	\$ -			\$ -	0.00%	\$ 2,025.00
46	CIPSR	Process Pipe Misc Accessories	\$ 1,114.00	\$ -			\$ -	0.00%	\$ 1,114.00
47	CON	Process Pipe and Fittings	\$ 16,260.00	\$ -			\$ -	0.00%	\$ 16,260.00
48	CON	Process Pipe Hangers and Supports	\$ 10,970.00	\$ -			\$ -	0.00%	\$ 10,970.00
49	FE	Process Pipe and Fittings	\$ 149,170.00	\$ 8,762.74		\$ 8,382.40	\$ 17,145.14	11.49%	\$ 132,024.86
50	FE	Process Valves	\$ 6,790.00	\$ -			\$ -	0.00%	\$ 6,790.00
51	FI	Process Pipe and Fittings	\$ 129,400.00	\$ 51,435.52		\$ 49,967.32	\$ 101,402.84	78.36%	\$ 27,997.16
52	FI	Process Pipe Hangers and Supports	\$ 11,300.00	\$ -			\$ -	0.00%	\$ 11,300.00
53	FI	Process Valves	\$ 3,990.00	\$ -			\$ -	0.00%	\$ 3,990.00
54	PER	Process Pipe and Fittings	\$ 301,950.00	\$ -			\$ -	0.00%	\$ 301,950.00
55	PER	Process Pipe Hangers and Supports	\$ 13,670.00	\$ -			\$ -	0.00%	\$ 13,670.00
56	PER	Process Valves	\$ 3,200.00	\$ -			\$ -	0.00%	\$ 3,200.00
57	PER	Process Pipe Misc Accessories	\$ 2,990.00	\$ -			\$ -	0.00%	\$ 2,990.00
58	ROBL	Process Pipe and Fittings	\$ 21,270.00	\$ -		\$ 5,751.00	\$ 5,751.00	27.04%	\$ 15,519.00
59	ROBL	Process Pipe Hangers and Supports	\$ 5,295.00	\$ -			\$ -	0.00%	\$ 5,295.00
60	ROBL	Process Pipe Misc Accessories	\$ 6,750.00	\$ -			\$ -	0.00%	\$ 6,750.00
61	ROF	Process Pipe and Fittings	\$ 471,525.00	\$ -			\$ -	0.00%	\$ 471,525.00

**Building 11 SR Treatment**

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
62	ROF	Process Pipe Hangers and Supports	\$ 13,010.00	\$ -			\$ -	0.00%	\$ 13,010.00
63	ROF	Process Valves	\$ 8,840.00	\$ -			\$ -	0.00%	\$ 8,840.00

**Building 11 SR Treatment**

	A	B	C	D	E	F	G	H	I
6					Work Completed				
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
64	ROF	Process Pipe Misc Accessories	\$ 8,250.00	\$ -			\$ -	0.00%	\$ 8,250.00
65	40 12 00	Air Compressors	\$ 35,000.00	\$ -			\$ -	0.00%	\$ 35,000.00
66	<b>Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment</b>								
67	43 11 33	Rotary Lobe Blower Installation	\$ 4,950.00	\$ -			\$ -	0.00%	\$ 4,950.00
68	43 24 27	Vertical Turbine Pumps Installation	\$ 11,400.00	\$ -			\$ -	0.00%	\$ 11,400.00
69	<b>Division 46 - Water and Wastewater Equipment</b>								
70	46 51 22	Forced Draft Aerator Installation	\$ 7,800.00	\$ -			\$ -	0.00%	\$ 7,800.00
71		RO Skid Installation	\$ 21,450.00	\$ -			\$ -	0.00%	\$ 21,450.00
72	46 61 23	Gravity Filter Equipment Installation	\$ 91,680.00	\$ -			\$ -	0.00%	\$ 91,680.00
73				\$ -			\$ -		
74		<b>Total</b>	\$ 6,976,815.00	\$ 1,150,822.90	\$ 342,676.00	\$ 161,568.58	\$ 1,655,067.48	23.72%	\$ 5,321,747.52

	A	B	C	D	E	F	G	H	I
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>			
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)		
3									
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026	<b>Application Date:</b> 3/31/2026			
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 12 - SAND ROAD CHEMICAL BUILDING</b>								
10			\$ -			\$ -		\$ -	
11	<b>Division 03 - Concrete</b>								
12		Base Slab	\$ 250,160.00	\$ -		\$ -	0.00%	\$ 250,160.00	
13		Slab on Grade	\$ 181,690.00	\$ -		\$ -	0.00%	\$ 181,690.00	
14		Walls	\$ 561,660.00	\$ -		\$ -	0.00%	\$ 561,660.00	
15		Misc	\$ 88,170.00	\$ -		\$ -	0.00%	\$ 88,170.00	
16	<b>Division 06 - Wood, Plastics, and Composites</b>								
17			\$ 12,009.00	\$ -		\$ -		\$ 12,009.00	
18	<b>Division 07 - Thermal and Moisture Protection</b>								
19			\$ 12,777.00	\$ -		\$ -		\$ 12,777.00	
20	<b>Division 08 - Openings</b>								
21			\$ 8,349.00	\$ -		\$ -		\$ 8,349.00	
22	<b>Division 31- Earthwork</b>								
23		Excavation	\$ 370,410.00	\$ -		\$ -	0.00%	\$ 370,410.00	
24	<b>Division 40 - Process Interconnections</b>								
25		Process Pipe and Fittings	\$ 72,710.00	\$ -		\$ -	0.00%	\$ 72,710.00	
26		Process Pipe Hangers and Supports	\$ 75,385.00	\$ -		\$ -	0.00%	\$ 75,385.00	
27		Process Valves	\$ 19,640.00	\$ -		\$ -	0.00%	\$ 19,640.00	
28		Process Pipe Misc Accessories	\$ 46,120.00	\$ -		\$ -	0.00%	\$ 46,120.00	
29	<b>Division 41 - Material Processing and Handling Equipment</b>								
30	43 41 43	Chemical Tanks Installation	\$ 20,420.00	\$ -		\$ -	0.00%	\$ 20,420.00	
31			\$ -	\$ -		\$ -		\$ -	
32		<b>Total</b>	\$ 1,719,500.00	\$ -	\$ -	\$ -	0.00%	\$ 1,719,500.00	

Building 13 Chem n Pump

	A	B	C	D	E	F	G	H	I	
1	<b>Progress Estimate - Lump Sum Work</b>					<b>Contractor's Application</b>				
2	<b>For (Contract):</b> Marshalltown Water Works 6 MGD RO Membrane					<b>Application Number:</b>	07 (Seven)			
3										
4	<b>Application Period:</b>		3/1/2026	to	3/31/2026		<b>Application Date:</b>	3/31/2026		
5										
6				Work Completed						
7	A		B	C	D	E	F		G	
8	Specification Section Number	Description		Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	<b>BUILDING 13 - CHEMICAL AND PUMP BUILDING</b>									
10										
11	<b>Division 03 - Concrete</b>									
12		Slabs		\$ 416,320.00	\$ -		\$ -	0.00%	\$ 416,320.00	
13		Walls		\$ 829,060.00	\$ -		\$ -	0.00%	\$ 829,060.00	
14		Misc Concrete		\$ 81,700.00	\$ -		\$ -	0.00%	\$ 81,700.00	
15				\$ -			\$ -		\$ -	
16	<b>Division 06 - Wood, Plastics, and Composites</b>									
17				\$ 10,008.00	\$ -		\$ -		\$ 10,008.00	
18	<b>Division 07 - Thermal and Moisture Protection</b>									
19				\$ 10,650.00	\$ -		\$ -		\$ 10,650.00	
20	<b>Division 08 - Openings</b>									
21				\$ 6,960.00	\$ -		\$ -		\$ 6,960.00	
22	<b>Division 31- Earthwork</b>									
23		Excavation		\$ 709,400.00	\$ -		\$ -	0.00%	\$ 709,400.00	
24	<b>Division 40 - Process Interconnections</b>									
25	BWS	Process Pipe and Fittings		\$ 298,380.00	\$ -		\$ 25,627.13	\$ 25,627.13	8.59%	\$ 272,752.87
26	BWS	Process Valves		\$ 26,920.00	\$ -		\$ -	0.00%	\$ 26,920.00	
27	BWS	Process Pipe Misc Accessories		\$ 16,260.00	\$ -		\$ -	0.00%	\$ 16,260.00	
28	CHEM	Process Pipe and Fittings		\$ 31,250.00	\$ -		\$ -	0.00%	\$ 31,250.00	
29	CHEM	Process Pipe Hangers and Supports		\$ 11,220.00	\$ -		\$ -	0.00%	\$ 11,220.00	
30	CHEM	Process Valves		\$ 10,780.00	\$ -		\$ -	0.00%	\$ 10,780.00	
31	CHEM	Process Pipe Misc Accessories		\$ 12,070.00	\$ -		\$ -	0.00%	\$ 12,070.00	
32	FW	Process Pipe and Fittings		\$ 12,320.00	\$ -		\$ -	0.00%	\$ 12,320.00	
33	FW	Process Pipe Hangers and Supports		\$ 1,505.00	\$ -		\$ -	0.00%	\$ 1,505.00	
34	FW	Process Valves		\$ 6,220.00	\$ -		\$ -	0.00%	\$ 6,220.00	
35	FW	Process Pipe Misc Accessories		\$ 9,190.00	\$ -		\$ -	0.00%	\$ 9,190.00	
36	<b>Division 41 - Material Processing and Handling Equipment</b>									
37	46 33 11	Chemical Equipment Installation		\$ 10,590.00	\$ -		\$ -	0.00%	\$ 10,590.00	

**Building 13 Chem n Pump**

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
38	<b>Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment</b>								
39	43 21 22	Horizontal Split Case Pumps Installation	\$ 46,970.00	\$ -			\$ -	0.00%	\$ 46,970.00
40				\$ -			\$ -		\$ -
41		<b>Total</b>	\$ 2,557,773.00	\$ -	\$ -	\$ 25,627.13	\$ 25,627.13	1.00%	\$ 2,532,145.87



Stored Material

	A	B	C	D	E	F	G	H	I	J	K
62	Site 01 - Potable Water	UECO 20062174-001	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 11,857.50	\$ 11,857.50			\$ 11,857.50
63	Site 01 - FW3	UECO 20061468-002	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 11,857.50	\$ 11,857.50			\$ 11,857.50
64	Site 01 - FW1	UECO 20062212-001	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 23,715.00	\$ 23,715.00			\$ 23,715.00
65	Site 01 - FW2	UECO 20061933-004	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 118,575.00	\$ 118,575.00			\$ 118,575.00
66	Site 01 - FW1	UECO 20062212-002	24" MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 22,141.46	\$ 22,141.46			\$ 22,141.46
67	Site 01 - FW3	UECO 20062174-002	24" MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 1,748.01	\$ 1,748.01			\$ 1,748.01
68	General	Mellen & Assoc 040053	Kennedy 10" Swing Check Valve	Marshalltown IA - Jobsite	Mar-2026		\$ 35,133.00	\$ 35,133.00			\$ 35,133.00
69	Site 01 - FW2	UECO 20061933-005	24" MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 18,062.77	\$ 18,062.77			\$ 18,062.77
70	Bldg 11 - FI - Process Pipe And Fittings	UECO 20062118-000	18" 341 VIC Split Flange	Marshalltown IA - Jobsite	Mar-2026		\$ 3,968.76	\$ 3,968.76			\$ 3,968.76
71	General	Mellen & Assoc 040093	Kennedy 8" Swing Check Valve	Marshalltown IA - Jobsite	Mar-2026		\$ 14,572.00	\$ 14,572.00			\$ 14,572.00
72	Site 01 - FW2	UECO 20061935-000	24"X20' PC250 TJ C/L DI Pipe	Marshalltown IA - Jobsite	Mar-2026		\$ 97,980.60	\$ 97,980.60			\$ 97,980.60
73	General	Mellen & Assoc 040113	Kennedy 8" KSRW Gate	Marshalltown IA - Jobsite	Mar-2026		\$ 14,375.00	\$ 14,375.00			\$ 14,375.00
74	Site 01 - FW1	UECO 20062212-003	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 69,170.76	\$ 69,170.76			\$ 69,170.76
75	Site 01 - FW3	UECO 20062174-003	20"X20" MJ C110 Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 24,523.54	\$ 24,523.54			\$ 24,523.54
76	Site 01 - Potable Water	UECO 20062185-000	MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 3,162.36	\$ 3,162.36			\$ 3,162.36
77	Site 01 - Decant	UECO 20062195-000	MJ Restraint	Marshalltown IA - Jobsite	Mar-2026		\$ 11,524.16	\$ 11,524.16			\$ 11,524.16
78	Site 01 - RSD Lagoons	UECO 20062181-000	MJ Restraint	Marshalltown IA - Jobsite	Mar-2026		\$ 13,161.87	\$ 13,161.87			\$ 13,161.87
79	Site 01 - Raw Water	UECO 20062177-001	24"X6" C110 MJ x Swivel Tee	Marshalltown IA - Jobsite	Mar-2026		\$ 94,663.28	\$ 94,663.28			\$ 94,663.28
80	Site 01 - RSD Lagoons	UECO 20062191-000	MJ Restraint	Marshalltown IA - Jobsite	Mar-2026		\$ 18,417.92	\$ 18,417.92			\$ 18,417.92
81	Bldg 11 - BWV - Process Pipe And Fittings	UECO 20062180-000	24" MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 9,526.18	\$ 9,526.18			\$ 9,526.18
82	Site 01 - Raw Water	UECO 20062176-000	24"X20' PC250 TJ C/L DI Pipe	Marshalltown IA - Jobsite	Mar-2026		\$ 152,734.97	\$ 152,734.97			\$ 152,734.97
83	Bldg 11 - BWV - Process Pipe And Fittings	UECO 20061814-004	30"X1'-4" TFS FLG X PE DI Wall Pipe	Marshalltown IA - Jobsite	Mar-2026		\$ 25,159.78	\$ 25,159.78			\$ 25,159.78
84	Site 01 - FW3	UECO 20062173-000	20"X20' PC250 TJ C/L DI Pipe	Marshalltown IA - Jobsite	Mar-2026		\$ 2,065.00	\$ 2,065.00			\$ 2,065.00
85	Site 01 - FW3	UECO 20062174-004	20" MJ Restraint for DIP	Marshalltown IA - Jobsite	Mar-2026		\$ 12,989.85	\$ 12,989.85			\$ 12,989.85
86	Site 01 - Raw Water	UECO 20062176-001	24"X20' PC250 HD C/L DI Pipe	Marshalltown IA - Jobsite	Mar-2026		\$ 123,102.92	\$ 123,102.92			\$ 123,102.92
87	Site 01 - FW2	UECO 20061933-006	6" X18" C53-CL Holding Spool	Marshalltown IA - Jobsite	Mar-2026		\$ 2,080.00	\$ 2,080.00			\$ 2,080.00
88	Bldg 11 - BWV - Process Pipe And Fittings	UECO 20062121-001	30" x 10' FLGFLG C/L DIP	Shank - Minneapolis MN	Mar-2026		\$ 19,238.00	\$ 19,238.00			\$ 19,238.00
89	Bldg 2 - Process Pipe And Fittings	UECO 60000522-006	24" X18'-6" CL FLXFL AIS	Shank - Minneapolis MN	Mar-2026		\$ 8,322.86	\$ 8,322.86			\$ 8,322.86
90	Bldg 11 - FI - Process Pipe And Fittings	UECO 600006527-000	18"x18'6" & 15'-0" FLXFL AIS	Shank - Minneapolis MN	Mar-2026		\$ 12,297.00	\$ 12,297.00			\$ 12,297.00
91	Bldg 13 - BWS - Process Pipe And Fittings	UECO 600006522-001	24" x 18'-6" CL FLXFL AIS	Shank - Minneapolis MN	Mar-2026		\$ 17,141.13	\$ 17,141.13			\$ 17,141.13
92	Bldg 11 - BWV - Process Pipe And Fittings	UECO 600006522-001	20" x 18'-6" CL FLXFL AIS	Shank - Minneapolis MN	Mar-2026		\$ 7,032.00	\$ 7,032.00			\$ 7,032.00
93	General	Rognes Corp P101608	36OD .750 Wall A252-2 Rolled & Welded	Marshalltown IA - Jobsite	Mar-2026		\$ 96,540.00	\$ 96,540.00			\$ 96,540.00
94	General	Rognes Corp P101608	36 OC & 24 OD Piping	Marshalltown IA - Jobsite	Mar-2026		\$ 65,204.00	\$ 65,204.00			\$ 65,204.00
95	General	Price Electric Pay App 04	Graybar Electric Invoices	Marshalltown IA - Jobsite	Mar-2026		\$ 33,955.84	\$ 33,955.84			\$ 33,955.84
96	Bldg 11 - SR Treatment	Nucor PS1474962A	Pier Rebar - Pipe Encasement Rebar	Marshalltown IA - Jobsite	Mar-2026		\$ 13,996.78	\$ 13,996.78			\$ 13,996.78
97	General	Nystrom C1000071900	Access Hatches	Marshalltown IA - Jobsite	Mar-2026		\$ 16,595.70	\$ 16,595.70			\$ 16,595.70
98											
99											
100			<b>Totals</b>				\$ 1,006,433.14	\$ 1,374,023.39	\$ 2,380,456.53	\$ 43,765.02	\$ 2,336,691.51

**Application and Certificate For Payment**

To Owner: Shank Constructors 3501 85th Ave N Minneapolis, MN 55443	Project: Marshalltown RO Membrane 1956 N Center St Rd Marshalltown, IA 50158	Application No: 4 Date: 03/20/2026
From (Contractor): Price Electric 405 N Troy Rd Robins, IA 52328	Contractor Job Number: CA-251072	Period To: 03/31/26 Architect's Project No:
Phone: 319 393-6406	Via (Architect):	Contract Date: 10/14/25
Contract For:		

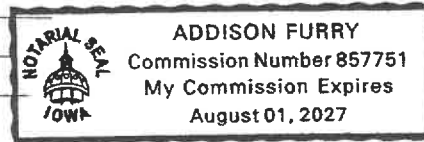
**Contractor's Application For Payment**

Change Order Summary	Additions	Deductions
Change orders approved in previous months by owner		
	Number	Date Approved
Change orders approved this month		
<b>Totals</b>		
<b>Net change by change orders</b>		

Original contract sum	9,317,355.00
Net change by change orders	0.00
Contract sum to date	9,317,355.00
Total completed and stored to date	576,560.84
Retainage	
3.0% of completed work	16,278.15
3.0% of stored material	1,018.68
Total retainage	17,296.83
Total earned less retainage	559,264.01
Less previous certificates of payment	328,204.35
0.000% of taxable amount	0.00
No Sales or Use Tax	0.00
Current sales tax	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

Contractor:  
By: [Signature] Date: 3/27/26  
State of: IOWA County of: POLK  
Subscribed and sworn to before me this 27 day of March  
2026 (year). Notary public: [Signature]  
My commission expires 7/1/27



Current payment due	<b>231,059.66</b>
Balance to finish, including retainage	8,758,090.99

**Architect's Certificate for Payment**

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the Amount Certified.

Architect:  
By: \_\_\_\_\_ Date: \_\_\_\_\_

This Certification is not negotiable. The Amount Certified is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Amount Certified: \$ \_\_\_\_\_

**Application and Certificate For Payment -- page 2**

To Owner: Shank Constructors  
 From (Contractor): Price Electric  
 Project: Marshalltown RO Membrane

Application No: 4 Date: 03/20/26 Period To: 03/31/26  
 Contractor's Job Number: CA-251072  
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
A003	Site 01 Demo	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
A005	Site 01 Temp Power/Light	35,000.00	24,500.00	0.00	0.00	24,500.00	70.00	10,500.00	735.00	
A010	Site 01 Underground - Labor	625,000.00	0.00	0.00	0.00	0.00	0.00	625,000.00	0.00	
A015	Site 01 Underground - Material	325,000.00	0.00	0.00	33,955.84	33,955.84	10.45	291,044.16	1,018.68	
A040	Site 01 Branch Wire - Labor	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	
A045	Site 01 Branch Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
A050	Site 01 Feeder Wire - Labor	200,000.00	0.00	0.00	0.00	0.00	0.00	200,000.00	0.00	
A055	Site 01 Feeder Wire - Material	550,000.00	0.00	0.00	0.00	0.00	0.00	550,000.00	0.00	
A060	Site 01 Gear/Equipment - Labor	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	
A065	Site 01 Gear/Equipment - Material	460,000.00	0.00	0.00	0.00	0.00	0.00	460,000.00	0.00	
A070	Site 01 Lighting - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
A075	Site 01 Lighting - Material	8,880.00	0.00	0.00	0.00	0.00	0.00	8,880.00	0.00	
A090	Site 01 Generator - Labor	35,000.00	0.00	0.00	0.00	0.00	0.00	35,000.00	0.00	
A095	Site 01 Generator - Material	2,800,000.00	0.00	0.00	0.00	0.00	0.00	2,800,000.00	0.00	
A125	Site 01 Lighting Protection	35,500.00	0.00	0.00	0.00	0.00	0.00	35,500.00	0.00	
A240	Site 01 LV Cabling - Labor	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
A275	Site 01 Video Surveillance	10,350.00	0.00	0.00	0.00	0.00	0.00	10,350.00	0.00	
A280	Site 01 Access Control	5,780.50	0.00	0.00	0.00	0.00	0.00	5,780.50	0.00	
B020	Building 2 Branch RI - Labor	45,000.00	0.00	31,500.00	0.00	31,500.00	70.00	13,500.00	945.00	
B025	Building 2 Branch RI - Material	10,000.00	0.00	7,000.00	0.00	7,000.00	70.00	3,000.00	210.00	
B030	Building 2 Feeder RI - Labor	3,000.00	0.00	2,250.00	0.00	2,250.00	75.00	750.00	67.50	
B035	Building 2 Feeder RI - Material	1,000.00	0.00	750.00	0.00	750.00	75.00	250.00	22.50	
B040	Building 2 Branch Wire - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
B045	Building 2 Branch Wire - Material	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
B055	Building 2 Feeder Wire - Material	60,000.00	0.00	0.00	0.00	0.00	0.00	60,000.00	0.00	
B060	Building 2 Gear/Equipment - Labor	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	

**Application and Certificate For Payment -- page 3**

To Owner: Shank Constructors  
 From (Contractor): Price Electric  
 Project: Marshalltown RO Membrane

Application No: 4 Date: 03/20/26 Period To: 03/31/26  
 Contractor's Job Number: CA-251072  
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
B065	Building 2 Gear/Equipment - Material	280,000.00	0.00	0.00	0.00	0.00	0.00	280,000.00	0.00	
B080	Building 2 Devices - Labor	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
B085	Building 2 Devices - Material	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	
C020	Building 4 Branch RI - Labor	20,000.00	0.00	18,000.00	0.00	18,000.00	90.00	2,000.00	540.00	
C025	Building 4 Branch RI - Material	5,000.00	0.00	4,500.00	0.00	4,500.00	90.00	500.00	135.00	
C030	Building 4 Feeder RI - Labor	75,000.00	0.00	67,500.00	0.00	67,500.00	90.00	7,500.00	2,025.00	
C035	Building 4 Feeder RI - Material	40,000.00	0.00	36,000.00	0.00	36,000.00	90.00	4,000.00	1,080.00	
C040	Building 4 Branch Wire - Labor	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
C045	Building 4 Branch Wire - Material	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	
C050	Building 4 Feeder Wire - Labor	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
C055	Building 4 Feeder Wire - Material	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	
C060	Building 4 Gear/Equipment - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
C065	Building 4 Gear/Equipment - Material	110,000.00	0.00	0.00	0.00	0.00	0.00	110,000.00	0.00	
C240	Building 4 LV Cabling - Labor	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
D060	Building 10 Gear/Equipment - Labor	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
D065	Building 10 Gear/Equipment - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
E005	Building 11 Temp Power/Light	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	
E010	Building 11 Underground - Labor	51,500.00	0.00	0.00	0.00	0.00	0.00	51,500.00	0.00	
E015	Building 11 Underground - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
E020	Building 11 Branch RI - Labor	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00	
E025	Building 11 Branch RI - Material	92,000.00	0.00	0.00	0.00	0.00	0.00	92,000.00	0.00	
E030	Building 11 Feeder RI - Labor	55,000.00	0.00	0.00	0.00	0.00	0.00	55,000.00	0.00	
E035	Building 11 Feeder RI - Material	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	
E040	Building 11 Branch Wire - Labor	55,500.00	0.00	0.00	0.00	0.00	0.00	55,500.00	0.00	
E045	Building 11 Branch Wire - Material	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	
E050	Building 11 Feeder Wire - Labor	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	

**Application and Certificate For Payment -- page 4**

To Owner: Shank Constructors  
 From (Contractor): Price Electric  
 Project: Marshalltown RO Membrane

Application No: 4 Date: 03/20/26 Period To: 03/31/26  
 Contractor's Job Number: CA-251072  
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
E055	Building 11 Feeder Wire - Material	80,000.00	0.00	0.00	0.00	0.00	0.00	80,000.00	0.00	
E060	Building 11 Gear/Equipment - Labor	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	
E065	Building 11 Gear/Equipment - Material	720,000.00	0.00	0.00	0.00	0.00	0.00	720,000.00	0.00	
E070	Building 11 Lighting - Labor	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	
E075	Building 11 Lighting - Material	61,389.00	0.00	0.00	0.00	0.00	0.00	61,389.00	0.00	
E080	Building 11 Devices - Labor	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	
E085	Building 11 Devices - Material	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
E240	Building 11 LV Cabling - Labor	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	
E250	Building 11 LV Device - Labor	20,350.00	0.00	0.00	0.00	0.00	0.00	20,350.00	0.00	
E275	Building 11 Video Surveillance	19,318.00	0.00	0.00	0.00	0.00	0.00	19,318.00	0.00	
E280	Building 11 Access Control	3,595.80	0.00	0.00	0.00	0.00	0.00	3,595.80	0.00	
F005	Building 12 Temp Power/Light	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	
F010	Building 12 Underground - Labor	24,250.00	0.00	0.00	0.00	0.00	0.00	24,250.00	0.00	
F015	Building 12 Underground - Material	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	
F020	Building 12 Branch RI - Labor	70,000.00	0.00	0.00	0.00	0.00	0.00	70,000.00	0.00	
F025	Building 12 Branch RI - Material	32,000.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	
F030	Building 12 Feeder Rt - Labor	29,000.00	0.00	0.00	0.00	0.00	0.00	29,000.00	0.00	
F035	Building 12 Feeder RI - Material	9,500.00	0.00	0.00	0.00	0.00	0.00	9,500.00	0.00	
F040	Building 12 Branch Wire - Labor	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	
F045	Building 12 Branch Wire - Material	9,750.00	0.00	0.00	0.00	0.00	0.00	9,750.00	0.00	
F050	Building 12 Feeder Wire - Labor	8,250.00	0.00	0.00	0.00	0.00	0.00	8,250.00	0.00	
F055	Building 12 Feeder Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
F060	Building 12 Gear/Equipment - Labor	23,228.00	0.00	0.00	0.00	0.00	0.00	23,228.00	0.00	
F065	Building 12 Gear/Equipment - Material	154,234.00	0.00	0.00	0.00	0.00	0.00	154,234.00	0.00	
F070	Building 12 Lighting - Labor	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	
F075	Building 12 Lighting - Material	32,866.00	0.00	0.00	0.00	0.00	0.00	32,866.00	0.00	

**Application and Certificate For Payment -- page 5**

To Owner: Shank Constructors  
 From (Contractor): Price Electric  
 Project: Marshalltown RO Membrane

Application No: 4 Date: 03/20/26 Period To: 03/31/26  
 Contractor's Job Number: CA-251072  
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
F080	Building 12 Devices - Labor	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
F085	Building 12 Devices - Material	750.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	
F160	Building 12 Fire Alarm Cable - Labor	3,250.00	0.00	0.00	0.00	0.00	0.00	3,250.00	0.00	
F161	Building 12 Fire Alarm Device - Labor	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	
F165	Building 12 Fire Alarm - Material	18,075.00	0.00	0.00	0.00	0.00	0.00	18,075.00	0.00	
F240	Building 12 LV Cabling - Labor	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	
F250	Building 12 LV Device - Labor	11,500.00	0.00	0.00	0.00	0.00	0.00	11,500.00	0.00	
F275	Building 12 Video Surveillance	8,000.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00	
F280	Building 12 Access Control	7,721.70	0.00	0.00	0.00	0.00	0.00	7,721.70	0.00	
G005	Building 13 Temp Power/Light	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
G010	Building 13 Underground - Labor	24,250.00	0.00	0.00	0.00	0.00	0.00	24,250.00	0.00	
G015	Building 13 Underground - Material	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	
G020	Building 13 Branch RI - Labor	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	0.00	
G025	Building 13 Branch RI - Material	41,000.00	0.00	0.00	0.00	0.00	0.00	41,000.00	0.00	
G030	Building 13 Feeder RI - Labor	23,000.00	0.00	0.00	0.00	0.00	0.00	23,000.00	0.00	
G035	Building 13 Feeder RI - Material	9,500.00	0.00	0.00	0.00	0.00	0.00	9,500.00	0.00	
G040	Building 13 Branch Wire - Labor	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	
G045	Building 13 Branch Wire - Material	9,750.00	0.00	0.00	0.00	0.00	0.00	9,750.00	0.00	
G050	Building 13 Feeder Wire - Labor	8,250.00	0.00	0.00	0.00	0.00	0.00	8,250.00	0.00	
G055	Building 13 Feeder Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
G060	Building 13 Gear/Equipment - Labor	23,229.00	0.00	0.00	0.00	0.00	0.00	23,229.00	0.00	
G065	Building 13 Gear/Equipment - Material	188,186.00	0.00	0.00	0.00	0.00	0.00	188,186.00	0.00	
G070	Building 13 Lighting - Labor	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	
G075	Building 13 Lighting - Material	32,865.00	0.00	0.00	0.00	0.00	0.00	32,865.00	0.00	
G080	Building 13 Devices - Labor	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
G085	Building 13 Devices - Material	750.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	

**Application and Certificate For Payment -- page 6**

To Owner: Shank Constructors  
 From (Contractor): Price Electric  
 Project: Marshalltown RO Membrane

Application No: 4 Date: 03/20/26 Period To: 03/31/26  
 Contractor's Job Number: CA-251072  
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
G160	Building 13 Fire Alarm Cable - Labor	3,250.00	0.00	0.00	0.00	0.00	0.00	3,250.00	0.00	
G161	Building 13 Fire Alarm Device - Labor	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	
G165	Building 13 Fire Alarm - Material	18,075.00	0.00	0.00	0.00	0.00	0.00	18,075.00	0.00	
G240	Building 13 LV Cabling - Labor	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	
G250	Building 13 LV Device - Labor	11,150.00	0.00	0.00	0.00	0.00	0.00	11,150.00	0.00	
G275	Building 13 Video Surveillance	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
G280	Building 13 Access Control	5,100.00	0.00	0.00	0.00	0.00	0.00	5,100.00	0.00	
H500	General Instrumentation	111,607.00	0.00	0.00	0.00	0.00	0.00	111,607.00	0.00	
H600	General Project Management	50,000.00	10,000.00	2,500.00	0.00	12,500.00	25.00	37,500.00	375.00	
H610	General BIM Services	80,000.00	40,000.00	12,000.00	0.00	52,000.00	65.00	28,000.00	1,560.00	
H707	General Equipment Rental	100,000.00	6,000.00	2,000.00	0.00	8,000.00	8.00	92,000.00	240.00	
H710	General Mobilization	15,000.00	7,500.00	7,500.00	0.00	15,000.00	100.00	0.00	450.00	
H900	General Submittals	255,000.00	204,000.00	12,750.00	0.00	216,750.00	85.00	38,250.00	6,502.50	
H902	General Bond	46,355.00	46,355.00	0.00	0.00	46,355.00	100.00	0.00	1,390.65	
RFC-001	Field Order #4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Application Total</b>		9,317,355.00	338,355.00	204,250.00	33,955.84	576,560.84	6.19	8,740,794.16	17,296.83	

# HVAC System Project Development Agreement



Between Marshalltown Water  
Works & Trane

This Project Development Agreement (PDA) provides **Marshalltown Water Works (“Client”)** with financial and technical engineering resources from **Trane U.S. Inc. (“Trane”)** for the development of an energy & sustainability solution for its facility in **Marshalltown, IA**. This development follows a preliminary concept by Trane that highlighted an opportunity to modernize the central chiller plant with highly sustainable thermal energy storage solutions and reduce energy consumption throughout the campus.

Marshalltown Water Works authorizes Trane as of **April 20, 2026** to complete the required engineering assessment, design, and the other work necessary to provide a Final Proposal for the outcomes as described below:

## Goal Summary

- Redesign chilled water system, replace aged infrastructure, upgrade BAS
- Reduce energy consumption and operational expenses
- Identify and provide list of additional considerations for aged equipment and overall infrastructure improvements

## Development Scope

Trane will oversee and complete the necessary project development to deliver a Final Proposal created specifically for this project based on the following work:

- Provide new engineered designed documents
- Redesign Chilled Water System to utilize treated water for HVAC system like original design documents from 1975
- Include any design changes to heating system
- Provide and install new chilled water pumps
- Disconnect the piping and electrical and prepare for connection to new.
- Replace coils with compatible corrosion resistant materials
- Recover the refrigerant and legally dispose of it.
- Remove the chillers, pumps, and accessories.
- Remove the outdoor condensers.
- Remove the refrigerant piping.
- Install new BAS system, Trane to provide training upon project completion

Client agrees to provide timely and complete access to the following:

- Energy (electricity, water, and gas) bills for the most recent 36 months and required building information
- Historical records of maintenance cost
- Access to procurement and legal personnel to finalize procurement and contracts of the Final Proposal
- Access to the buildings and to facility personnel, management personnel, and key decision makers, to enable Trane to better understand the facility operations and organizational goals that will help Trane optimize the effectiveness of the proposed project
- A time and Location for a meeting for presentation of Trane’s results of the Design Phase and review of the Final Proposal; all parties that will be involved in the decision-making & execution process



Trane will deliver the resultant Final Proposal within 90 days of the receipt of this Development Agreement.

**Procurement**

Execute this PDA to start on the design phase. Trane to present full turnkey proposal utilizing the State of Iowa Master Agreement and Participating Addendum before 2<sup>nd</sup> week of June. Client may utilize capital improvement funds from multiple fiscal years.

**Financial Commitment**

Client and Trane will enter into an implementation Contract within ninety (90) days of delivery of the Final Proposal. Since it is the intent of both parties to finalize an implementation Contract, negotiations shall take place in an expeditious and forthright manner. Any associated engineering and development costs incurred during this Design Phase shall be carried forward and recovered in the final negotiated contract costs. However, in the event the Client does not enter into a Contract within the aforementioned period, Client agrees to pay Trane professional services fee in the amount of **\$35,000**. All amounts payable hereunder shall be paid within 30 days from the date of invoice.

The signatories hereto represent that they have been duly authorized to enter into to this PDA on behalf of the Party for whom they sign.

**Marshalltown Water Works**

**Trane U.S. Inc.**

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_