



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
February 17, 2026 12:00 Noon

1. Roll Call
2. Approval of Agenda
3. Public Hearing on the Proposed 2026-2027 Fiscal Year Budget for the Marshalltown Water Works
4. **Decision:** Review and approval of the Adopted Budget Certificate including a Resolution Adopting the Budget for the 2026-2027 Fiscal Year Budget for the Marshalltown Water Works
5. Public Comment Period
6. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of January 20, 2026
 - b. Approval of Special Board Meeting Minutes of February 4, 2026
 - c. Approval of Bill Schedule #757 Totaling \$2,928,720.56
 - d. Departmental Reports
 - e. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
7. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
8. **Decision:** Review and approval of 2024-2025 Audit and direct publication of News Release
9. **Decision:** Review and approval of Resolution Setting Public Hearing on Proposed 5-Year Capital Improvement Plan (FY2027-FY2031)
10. **Decision:** Review and approval of Progress Payment #5 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$1,327,469.41 to Shank Constructors Inc
11. **Closed Session:** *Pursuant to Section 20.17 Subsection 3 of the Code of Iowa concerning Strategy Meeting of the Public Employer for Collective Bargaining Purposes and Pursuant to Section 21.9 of the Code of Iowa concerning employment conditions*
12. **Decision:** Review and approval of Fiscal Year 2026-2027 collective bargaining agreement for union employees
13. **Decision:** Review and approval of proposed cost of living adjustment for non-union employees
14. **Decision:** Review and approval of proposal for water rate study

15. **Decision:** Review and approval of proposed MWW Drug and Alcohol Testing policy
16. **Discussion:** Customer contract
17. **Updates:** Employee update, water main break updates, customer request updates
18. Set date and time for next regular meeting

BUDGETED OPERATING EXPENSES
FY 2026 - 2027
Proposed 2-17-26

DRAFT



ACCT		PLANT	DISTRIBUTION	OFFICE	SUB-TOTAL
	<u>EMPLOYEE SALARIES</u>				
100	Operational	\$ 662,312.01	806,001.88	725,235.20	2,193,549.10
	Subtotal	<u>\$662,312.01</u>	<u>\$806,001.88</u>	<u>\$ 725,235.20</u>	<u>\$ 2,193,549.10</u>
	<u>EMPLOYEE BENEFITS</u>				
201	Health Insurance	66,315.66	122,788.51	62,974.57	\$ 252,078.75
202	Pension	13,459.01	-	26,475.49	\$ 39,934.50
203	IPERS	47,921.53	75,728.31	42,688.89	\$ 166,338.72
204	FICA/Medicare	50,364.55	61,368.81	55,031.96	\$ 166,765.32
205	Life Insurance	2,273.64	2,496.24	2,961.00	\$ 7,730.88
206	Mileage	500.00	500.00	500.00	\$ 1,500.00
207	Registration	3,200.00	3,000.00	5,200.00	\$ 11,400.00
208	Annual Dues	4,500.00	13,000.00	14,335.00	\$ 31,835.00
209	Dental Insurance	960.00	1,080.00	600.00	\$ 2,640.00
210	Tuition	1,000.00	1,000.00	1,000.00	\$ 3,000.00
211	Lodging	2,000.00	1,500.00	4,000.00	\$ 7,500.00
212	Food	300.00	900.00	2,100.00	\$ 3,300.00
213	Transportation	1,500.00	1,500.00	4,000.00	\$ 7,000.00
214	Safety/Clothing	4,000.00	5,000.00	1,200.00	\$ 10,200.00
215	Safety Training	500.00	4,725.00	1,000.00	\$ 6,225.00
216	Medical (Work-Comp)	33,687.50	23,460.94	18,046.88	\$ 75,195.31
220	Pension Supplement			130,000.00	\$ 130,000.00
	Subtotal	<u>\$232,481.89</u>	<u>\$318,047.81</u>	<u>\$372,113.78</u>	<u>\$922,643.48</u>
	<u>UTILITIES</u>				
301	Electric	690,000.00		12,500.00	\$ 702,500.00
302	Natural Gas	32,500.00		3,000.00	\$ 35,500.00
303	Telephone	1,600.00		3,300.00	\$ 4,900.00

BUDGETED OPERATING EXPENSES
FY 2026 - 2027
Proposed 2-17-26

DRAFT



ACCT		PLANT	DISTRIBUTION	OFFICE	SUB-TOTAL
304	Storm Sewer			1,500.00	\$ 1,500.00
309	Internet	3,500.00		5,000.00	\$ 8,500.00
	Subtotal	\$727,600.00	\$0.00	\$25,300.00	\$752,900.00
	<u>DEPRECIATION</u>				
401	Plant	352,000.00	0.00	0.00	\$ 352,000.00
402	Distribution	0.00	260,000.00	0.00	\$ 260,000.00
403	Meter	0.00	174,000.00	0.00	\$ 174,000.00
404	Building	0.00	0.00	22,000.00	\$ 22,000.00
405	Capital Improvement	0.00	0.00	0.00	\$ -
406	Vehicle	10,140.00	37,300.00	0.00	\$ 47,440.00
407	Equipment	0.00	42,000.00	25,000.00	\$ 67,000.00
408	Booster Station	0.00	5,000.00	0.00	\$ 5,000.00
	Subtotal	\$362,140.00	\$518,300.00	\$47,000.00	\$927,440.00
	<u>FUELS</u>				
501	Regular Gas	3,000.00	19,950.00	0.00	\$ 22,950.00
502	Oil	2,000.00	2,100.00	0.00	\$ 4,100.00
503	Grease	0.00	0.00	0.00	\$ -
504	Diesel Fuel	6,950.00	8,000.00	0.00	\$ 14,950.00
505	LP Gas	0.00	0.00	0.00	\$ -
	Subtotal	\$11,950.00	\$30,050.00	\$0.00	\$42,000.00
	<u>SUPPLIES</u>				
601	Laboratory	68,000.00			68,000.00
602	Plant	1,100.00			1,100.00
603	Building	1,700.00		0.00	1,700.00

BUDGETED OPERATING EXPENSES
FY 2026 - 2027
Proposed 2-17-26

DRAFT



ACCT		PLANT	DISTRIBUTION	OFFICE	SUB-TOTAL
604	Wells	0.00			0.00
605	General	5,300.00		9,000.00	14,300.00
606	Safety Equipment	2,000.00	3,000.00		5,000.00
607	Cleaning	500.00		2,000.00	2,500.00
608	Health / First Aid	550.00	0.00	1,000.00	1,550.00
614	CIWA Meter Pits	0.00			0.00
601	Distribution		47,000.00		47,000.00
602	Shop		15,000.00		15,000.00
603	Leak Supplies		75,000.00		75,000.00
604	Concrete		30,000.00		30,000.00
614	Rock		20,000.00		20,000.00
605	Booster Station		0.00		0.00
609	Copier Supplies/Mtnc			5,400.00	5,400.00
611	Service Repair Supplies		2,000.00		2,000.00
612	Meter Repair Supplies		0.00		0.00
601	Billing Supplies			14,000.00	14,000.00
602	Administration			3,500.00	3,500.00
610	Operational Permits	1,500.00		9,500.00	11,000.00
613	Security			15,000.00	15,000.00
	Subtotal	\$80,650.00	\$192,000.00	\$59,400.00	\$332,050.00
	<u>MAINTENANCE</u>				
701	Vehicle	2,000.00	6,000.00		\$ 8,000.00
702	Equip/Machine	165,000.00	26,000.00		\$ 191,000.00
703	Grounds	15,000.00		0.00	\$ 15,000.00
704	Well Field	15,000.00			\$ 15,000.00
705	Towers		165,000.00		\$ 165,000.00
707	Reservoirs		10,000.00		\$ 10,000.00

BUDGETED OPERATING EXPENSES
FY 2026 - 2027
Proposed 2-17-26

DRAFT



ACCT		PLANT	DISTRIBUTION	OFFICE	SUB-TOTAL
708	Booster Station		1,000.00		\$ 1,000.00
709	Office Machine Maint.			2,700.00	\$ 2,700.00
710	Heating & Air Cond.	20,000.00		750.00	\$ 20,750.00
711	Building	7,500.00		3,200.00	\$ 10,700.00
712	Computer	2,000.00		75,000.00	\$ 77,000.00
713	Safety Equipment	1,500.00			\$ 1,500.00
715	Generator	30,000.00			\$ 30,000.00
	Subtotal	\$258,000.00	\$208,000.00	\$81,650.00	\$547,650.00
	<u>CHEMICALS</u>				
801	Pebble-Lime	1,100,000.00			\$ 1,100,000.00
802	Carbon-Dioxide	140,000.00			\$ 140,000.00
803	Chlorine	156,000.00			\$ 156,000.00
804	Fluoride	27,000.00			\$ 27,000.00
805	Poly-Phosphate	45,000.00			\$ 45,000.00
807	Polymer	0.00			\$ -
808	Ammonia	20,000.00			\$ 20,000.00
	Subtotal	\$1,488,000.00	\$0.00	\$0.00	\$ 1,488,000.00
	<u>CONTRACT SERVICE</u>				
908	Lime Sludge Removal	650,000.00			\$ 650,000.00
911	Laboratory	6,500.00			\$ 6,500.00
902	Insurance			190,000.00	\$ 190,000.00
904	Bank Services			65,000.00	\$ 65,000.00
905	Cleaning			13,000.00	\$ 13,000.00
906	Engineering			32,000.00	\$ 32,000.00
907	Computer Programming			0.00	\$ -

BUDGETED OPERATING EXPENSES
FY 2026 - 2027
Proposed 2-17-26

DRAFT



ACCT		PLANT	DISTRIBUTION	OFFICE	SUB-TOTAL
909	Legal			75,000.00	\$ 75,000.00
910	Accounting Service			63,000.00	\$ 63,000.00
911	Postage			50,000.00	\$ 50,000.00
912	Public Notices			5,000.00	\$ 5,000.00
921	One-call phone			0.00	\$ -
922	One-call Fees			8,000.00	\$ 8,000.00
950	Bad-Debt			115,000.00	\$ 115,000.00
853	Interest			110,000.00	\$ 110,000.00
954	Board Compensation			900.00	\$ 900.00
955	Returned Checks			0.00	\$ -
956	Security			30,000.00	\$ 30,000.00
958	Economic Dev			10,300.00	\$ 10,300.00
	Subtotal	\$656,500.00	\$0.00	\$767,200.00	\$1,423,700.00
	<u>Total Expenses</u>	\$4,479,633.91	\$2,072,399.69	\$2,077,898.98	\$8,629,932.57
	<u>Proposed Revenue</u>				\$12,429,580.83
	<u>Estimated Retained Earnings</u>				\$3,799,648.26

ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Marshalltown Water Works Board of Trustees, held after public hearing as
(Governing Board)
required by law, on 2/17/2026, the proposed budget for Fiscal Year 2027
(xx/xx/xx) (specify fiscal or calendar and year)
was adopted as summarized and attached hereto.

Telephone
Area Code (641) 753-7913 _____ Board Secretary
(signature)

Address 205 E State Street - PO Box 1420
Marshalltown, IA 50158



Record of Public Hearing and Adoption of Budget:

On 02/17/26, the Marshalltown Water Works Board of Trustees met for the purpose
(xx/xx/xx)
of conducting a public hearing on the proposed Fiscal Year 2027 budget as published. Notice of time and place of
(specify fiscal or calendar and year)
hearing had been published on 2/6/2026 in the Times Republican and the affidavit of publication
(xx/xx/xx) (newspaper)
was available to file with the City Council.
The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING 6/30/2027
(specify fiscal or calendar) (xx/xx/xx)
BE IT RESOLVED by the Marshalltown Water Works Board of Trustee: The budget for FISCAL
(specify fiscal or calendar)
ending 6/30/2027 as set forth in the Adopted Budget Summary and in the detailed budget in
(xx/xx/xx)
support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary
and detail as adopted.

Passed and approved on, _____ by the following vote: *(list names)*
(xx/xx/xx)

Ayes: _____

Nays: _____

Absent: _____

(signature) Chairperson

(signature) Secretary

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
JANUARY 20, 2026 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Eilers, Loney, Fletcher
 ABSENT: None

2. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
 NAYS: None

3. Public Comment Period – There were no members of the public present and General Manager Maxfield reported that no written comments had been received.

4. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of December 16, 2025; Approval of Closed Session Minutes of December 16, 2025; Approval of Bill Schedule #756 totaling \$1,632,268.28; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Fletcher.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
 NAYS: None

5. The Board reviewed accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
 NAYS: None

6. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
 NAYS: None

7. General Manager Maxfield informed the Board about a customer complaint regarding discolored water in their laundry room and advised the Board of all the steps that MWW staff had completed to help the customer. He advised the Board that ultimately MWW staff believes that the cause is a private plumbing and/or service line issue. The customer was unsatisfied with that answer and wanted further assistance from MWW. Maxfield asked the board for guidance on how MWW staff should handle the request. The Board recognized that this situation was unfortunate but advised that since MWW staff believed it to be an issue with the customer’s plumbing and/or service line; there was nothing further for MWW staff to do at this time as it is not MWW policy to repair or work on private plumbing and/or private service lines.

8. The Board reviewed the Pension Committee Charter for the Supplemental Pension System of the Marshalltown Water Works. There was a motion by Trustee Looney and a second by Trustee Fletcher to approve the Pension Committee Charter for the Supplemental Pension System of the Marshalltown Water Works.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

9. The Board reviewed Resolution Establishing a Pension Committee and Delegating Plan Administrator Duties. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve Resolution Establishing a Pension Committee and Delegating Plan Administrator Duties.

RESOLUTION FOR ESTABLISHING A PENSION COMMITTEE AND DELEGATING PLAN ADMINISTRATOR DUTIES

WHEREAS, the Marshalltown Water Works Board of Trustees (the “**Board**”) is responsible for the prudent oversight, management, and administration of the Supplemental Retirement System of the Marshalltown Water Works (the “**Plan**”);

WHEREAS, the Board desires to delegate certain oversight responsibilities relating to the administration, investment, and compliance of the Plan to a committee (the “**Pension Committee**”) in order to enhance fiduciary governance and efficiency, while retaining fiduciary responsibility as required by law;

WHEREAS, the Board has reviewed and considered the proposed Pension Committee Charter setting forth the purpose, authority, responsibilities, and governance framework of the Pension Committee;

WHEREAS, the Board further desires to designate the General Manager of Marshalltown Water Works as the Plan Administrator of the Plan, responsible for carrying out day-to-day administrative functions of the Plan in accordance with applicable law and the governing Plan documents;

NOW, THEREFORE, BE IT:

RESOLVED, that the Board hereby establishes the Pension Committee, effective as of [Date], to serve in accordance with and subject to the terms of the Pension Committee Charter, as may be amended from time to time;

RESOLVED, that the authority of the Pension Committee shall be derived solely from the delegation of the Board, and the Pension Committee shall remain at all times subject to the oversight, direction, and ultimate fiduciary authority of the Board;

RESOLVED, that the General Manager of Marshalltown Water Works is hereby designated to serve as Chairperson of the Pension Committee, with authority to preside over meetings, set agendas, make decisions on behalf of the Pension Committee, and serve as the primary liaison to the Board;

RESOLVED, that the General Manager of Marshalltown Water Works is further designated as the Plan Administrator of the Plan, and in such capacity shall exercise all administrative powers and responsibilities of the Plan Administrator under the terms of the Plan and applicable law, subject to oversight and final decision making by the Board in its sole discretion;

RESOLVED, Members of the Pension Committee shall consist of four members (“Member(s)”) as follows:

- One Member shall be a trustee of the Plan Trustee and shall be appointed by the Plan Trustee.
- One Member shall be the General Manager of the Employer.
- Two Members shall be elected by Participants of the Plan other than the General Manager of the Employer. Such elected Members shall hold office for a period of three years.

RESOLVED, that the officers and agents of Marshalltown Water Works are authorized and directed to take all such actions as may be necessary or appropriate to carry out the intent and purpose of the foregoing resolutions.

Passed this 20th day of January, 2026 and signed this 20th day of January, 2026.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

10. The Board reviewed the vacancy for MWW Board position on the MWW Pension Board. There was a motion by Trustee Eilers and a second by Trustee Loney to appoint Trustee Fletcher to fill vacant MWW Board position on the MWW Pension Board.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

11. The Board reviewed Progress Payment #3 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$956,675.21 to Shank Constructors Inc. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve Progress Payment #3 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$956,675.21 to Shank Constructors Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

12. The Board reviewed Amended FY 2026 5-Year Capital Improvement Plan. There was a motion by Trustee Fletcher and a second by Trustee Loney to approve Amended FY 2026 5-Year Capital Improvement Plan.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

13. The Board reviewed the agreement with Koltiv for Arctic Wolf managed SOC/SIEM proposal. There was a motion by Trustee Loney and a second by Trustee Fletcher to approve the agreement with Koltiv for Arctic Wolf managed SOC/SIEM proposal.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
NAYS: None

14. The Board reviewed the proposal for a water rate study. After discussion, there was a motion by Trustee Loney and a second by Trustee Fletcher to table the water rate study until the board could evaluate the previous rate study to ensure that a new water rate study would be beneficial.

The Board set the date for the next regular Board meeting as February 17, 2026 at 12:00PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Zach Maxfield
Secretary

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
SPECIAL BOARD MEETING
FEBRUARY 4, 2026 12:00 Noon
205 East State Street
Audio Meeting

1. ROLL CALL: PRESENT: Trustees: Eilers, Loney
 ABSENT: Fletcher

2. There was a motion by Trustee Loney and a second by Trustee Eilers to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

3. The Board reviewed Progress Payment #4 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$1,180,238.49 to Shank Constructors Inc. There was a motion by Trustee Loney and a second by Trustee Eilers to approve Progress Payment #4 for Reverse Osmosis Membrane Treatment Process Train in the amount of \$1,180,238.49 to Shank Constructors Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

4. The Board reviewed Resolution Setting Public Hearing on Proposed 2026-2027 Fiscal Year Budget for the Marshalltown Water Works. There was a motion by Trustee Loney and a second by Trustee Eilers to approve Resolution Setting Public Hearing on Proposed 2026-2027 Fiscal Year Budget for the Marshalltown Water Works.

RESOLUTION SETTING PUBLIC HEARING
ON PROPOSED 2026-2027 FISCAL YEAR BUDGET
FOR THE MARSHALLTOWN WATER WORKS

WHEREAS, there is now on file in the office of the Secretary of the Board of Trustees of the Marshalltown Water Works, the proposed 2026-2027 Fiscal Year Budget for the Marshalltown Water Works of Marshalltown, Iowa, and

WHEREAS, the Secretary is hereby directed to publish Notice of Hearing on the proposed 2026-2027 Fiscal Year Budget in the manner provided by law for the public body outlined herein and that any person interested therein may appear and make objections thereto, if any he has. This Board will meet in the Water Works Office, 205 East State Street, Marshalltown, Iowa at Noon local time on the 17th day of February, 2026 for the purpose of hearing all of said objections so made and for taking final action upon the 2026-2027 Fiscal Year Budget.

Passed this 4th day of February, 2026 and signed this 4th day of February, 2026.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney, Fletcher
 NAYS: None

The Board adjourned.

Respectfully submitted,

Zach Maxfield
Secretary

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 757
BILLS TO BE PAID
JANUARY 2026**

AB Plumbing	curb stop repair	692.90
Ahlers & Cooney PC	legal services	1,250.00
Arnold Motor Supply	door handle, cleaner, latex gloves, tire gauge, washer fluid, DEF, oil filter, oil, air filter, brake cleaner, headlight, brake pads	576.93
Automatic Systems Co	master radio alarm service	435.00
B & G HVAC Inc	frozen boiler pipe	287.50
Brown Winick Law	legal services	1,043.75
Cessford Construction Company	rock	4,399.56
Chemsearch	cleaner, disinfectant	531.90
Column Software PBC	December minutes publishing	221.84
Computer Resource Specialists	computer programming	112.50
Con-Struct Inc	concrete patch	650.00
CTI Ready Mix	concrete	3,075.00
Ferguson Waterworks	meters	7,190.38
Force Fitters	safety clothes	1,227.75
Grainger	signal amplifier, heater	1,630.40
Hach Company	lab supplies	1,537.40
Hawkins Electrical Service	backwash valve	38.12
Hawkins Inc	chlorine, poly-phosphate, flouride	11,257.40
HDR Engineering Inc	engineering services	147,252.97
Idexx Distribution Corp	lab supplies	1,928.78
Iowa One Call	December locates	70.70
John Deere Financial - T	windex, tie downs, demo saw supplies, safety boots, gloves, wire, marker, paint, cutting wheel, sanding disc, spray paint, space heaters, steel angle, connectors, trailer light	567.30
Linde Inc	carbon dioxide, tank repair	14,759.40
Logan Contractors Supply Inc	nail stakes	342.50
M Gervich & Sons	trailer ramp repair	162.00
Martin Marietta Materials	rock	1,116.81

Menards	lockpins, cleaner, bucket, spray gun, bolts, straw, lp tank exchange, detailer, propane torch, hose, flint striker, mop head, towels, scour pads, safety glasses, paint sample	385.39
Minute Man Inc	envelopes	422.02
Mississippi Lime Company	lime	43,965.60
Moler Sanitation	garbage service	105.00
Municipal Supply Inc	repair clamps, couplings, flange kit	6,723.13
Nelson Fabrication, LLC	U bolts	82.00
PFM Financial Advisors LLC	municipal advisor services on SRF loans	93,614.40
Plumb Supply	ball valve	188.38
Sabus Concrete	block work on well 5a/16 & well 4	9,500.00
Spahn & Rose Lumber Co	sand tube	8.23
Staples	colored paper, staples	18.28
Star Equipment LTD	parts for mini excavator	219.50
State Hygienic Laboratory	laboratory contract services	566.00
Terracon Consultants, Inc	materials testing and special inspection services	20,242.50
Thompson True Value	paint brush, sand disc, finish, cut off disc, parts for trailer, urethane, polyurethane	156.41
Total		378,555.63

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 757
BILLS PAID
JANUARY 2026**

Aflac	employee deduction	784.14
Alliant Energy	gas and electric	40,379.55
Ben Fletcher	board compensation	75.00
City of Marshalltown	storm sewer receipts - December 2025	137,320.20
City of Marshalltown	sewer receipts - December 2025	493,975.35
City of Marshalltown	landfill receipts - December 2025	13,542.10
Collection Services Center	employee deduction	633.72
Consumers Energy	electric	110.84
Deborah McElroy	deductibles paid	313.60
Delta Dental of Iowa	employee dental insurance	921.18
Elan Financial Services	vaccum cleaner bags, postage, paper towels, frames, flash drives, speaker, chairs, pens, planner, colored paper, file folders, pain relievers, sticky notes, note pads, supplies for employee appreciation lunch, valve controller	1,062.51
Grant Specht	deductibles paid	412.43
Health Savings Account	employee deduction	90.00
Heart of Iowa Communications	phone and internet	520.98
IMWCA	work comp prem 25-26 Installment #7	3,836.00
Internal Revenue Services	withholding taxes	60,343.59
IPERS	employee deduction	28,528.18
Isolved Benefit Services WDM	employee deductions	3,475.50
Jeffery Mahoney	deductibles paid	50.00
Jeffrey Heinrichs	deductibles paid	70.98
Justin Case	deductibles paid	2,183.42
Kaylin McRill	jeans reimbursement	96.25
Kaylin McRill	deductibles paid	127.77
Kim Carter	cleaning services	600.00
Laura Eilers	board compensation	75.00
Lucas Reinert	deductibles paid	142.20
Marshall County Engineers Office	December 2025 fuel	2,521.14
Marshalltown United Way	employee contributions	30.00

Nick Loney	board compensation	75.00
Payroll	payroll	176,513.27
Petty Cash	replenish petty cash	115.06
Pitney Bowes Inc Reserve Acct	postage	4,500.00
Quinn Fisher	overpayment refund	118.94
Reliance Standard Life Ins Co	employee life insurance	1,023.65
Ryan McFarland	shoe reimbursement	128.39
Shank Constructors	pay app #2 & #3	1,476,352.71
Shomo-Madsen Insurance	policy change - add excavator	67.00
Thomas Bowman	deductibles paid	292.22
T-Mobile	internet	219.88
Treasurer State of Iowa	withholding taxes	6,919.54
Treasurer, State of Iowa	excise tax	33,592.46
Treasurer, State of Iowa	sales tax	9,159.23
United Bank & Trust	pension	22,196.82
United Bank & Trust	returned nacha	124.69
United Bank & Trust	returned nacha	88.48
United Bank & Trust	returned nacha	102.96
United Bank & Trust	bank fees	18.00
US Cellular	internet	1.00
US Postal Service	prepaid postage	100.00
Wellmark Blue Cross & Blue Shield	employee health insurance	24,412.14
Wisconsin Dept of Revenue	withholding taxes	521.49
Yoan Lara Moreno	deductibles paid	139.99
Jessica Starn	deposit refund	19.09
Enlin Garcia	deposit refund	15.35
Ginteri Tersauo	deposit refund	58.53
Abongo Moise Tabu	deposit refund	8.65
Sheyla Trevino	deposit refund	28.37
Noe Deniz	deposit refund	41.75
Noe Deniz	deposit refund	16.78
New Century Farm Service	deposit refund	67.80
Elizabeth Griego	deposit refund	56.50
Austin Elliott	deposit refund	35.03
Tiera Griego	deposit refund	35.90
Janneth Deniz	deposit refund	37.95

Matthew Heller	deposit refund	66.59
Robert Chandler Haggert	deposit refund	40.05
New Century Farm Service	deposit refund	95.69
Darcy Arceo	deposit refund	93.90
Cynthia Ponce Guido	deposit refund	39.97
Patricia Fasavalu	deposit refund	9.55
NW Preferred FCU	deposit refund	11.70
Pedro Gonzalez	deposit refund	80.00
Alejando Jimenez-Aguilar	deposit refund	120.00
Barb Jubeck	deposit refund	92.75
Jack Browns	deposit refund	88.48
Total		2,550,164.93

**CUSTOMER SERVICE
MONTHLY REPORT
FOR THE MONTH OF
January 2026**



ACTIVITY	THIS MONTH	THIS MONTH LAST YEAR	2025-2026 FISCAL YEAR
SERVICE CALLS	304	838	2524
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	7	6	13
DELINQUENT TAGS	383	402	2471
METER SET	0	0	5
TURN OFF FOR NON PAYMENTS	61	136	287
READ AND LEAVE ON - OCCUPANT CHANGE	118	100	118
Locates	86		

DISTRIBUTION
Marshalltown Water Works
Board Report
Feb 17, 2026

PROJECTS

1. Meter Replacement/R900
 - a. 55 remaining
2. Curb Stop Repairs-In operable
 - a. 2-completed

MAIN BREAKS (FY 25-26)

1. June 9, 2025 701 N 5th Ave 6" sheer unknown
2. June 26, 2025 616 Lee sheer unknown
3. July 17,2025 701 N 5th Ave- sheer unknown
4. August 26,2025 109 S 12th St- 6" contractor hit
5. August 28, 2025 600 E Marion St- 6" sheer unknown
6. Oct 15, 2025 901 Bromley 6" unknown
7. Oct 22, 2025 Circle Dr 6" unknown
8. Nov 24, 2025 703 Circle Dr 6" unknown
9. 12/08/2025 710 S 3rd Ave 12"
10. 12/24/2025 110 N 11th Ave 6"
11. 1/18/2026 717 N 5th Ave 6"

Facilities
Marshalltown Water Works
Board Report
2/17/26

#1 API drain project- API has started the next phase of this project.

#2 Arc flash survey- EPSCO will be conducting the survey on 4/14/26 with the infrared scanning being conducted the following day.

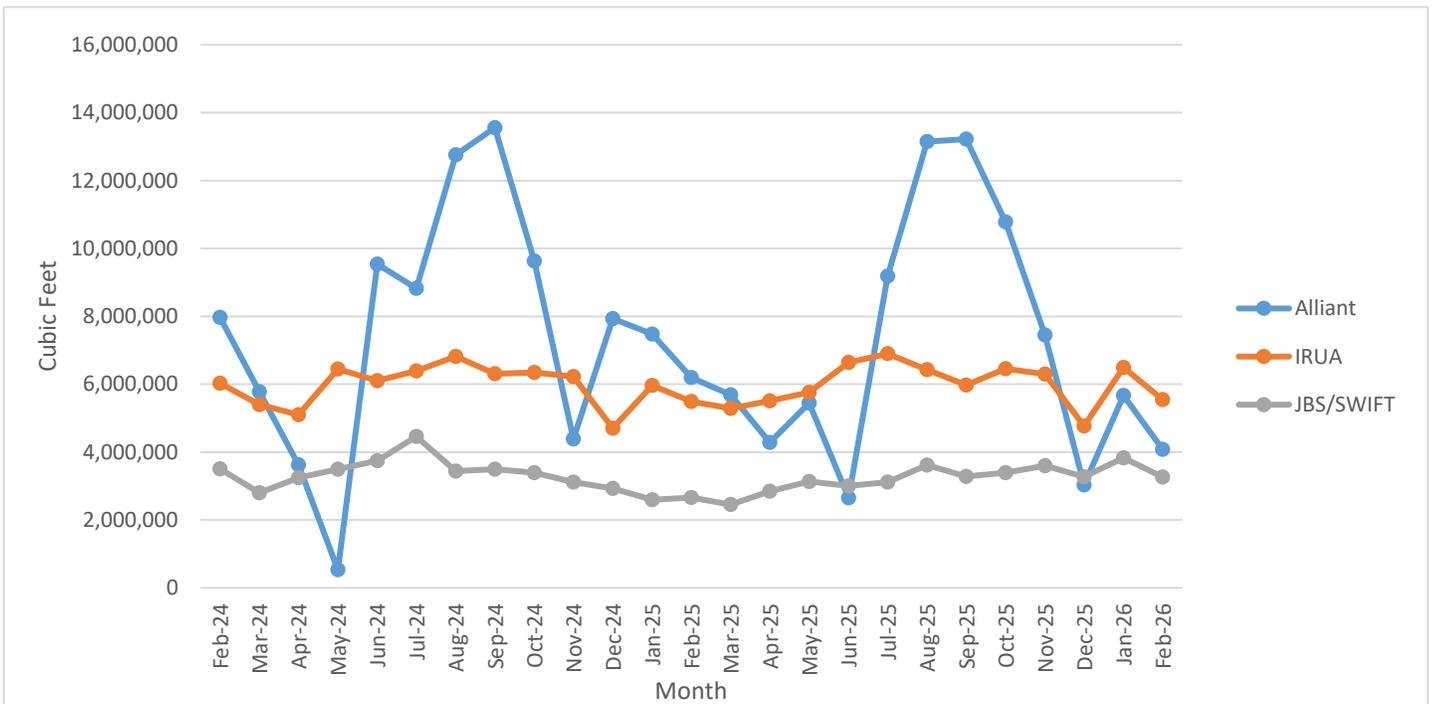
#3 Recycle pump- Jetco installed the new VFD on 1/27/26. After installation, the VFD was tested multiple times and everything worked as intended.

#4 SRT building- On 2/9/26 we found a leak on the 90° bend on the 12" main feed/fill line going to the reservoir. API assisted us with getting the new part installed and tested on 2/12/26.

MWW Largest Users Monthly Report

February 2026 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Feb-24	7,970,300	6,025,630	3,505,900
Mar-24	5,777,000	5,395,469	2,799,100
Apr-24	3,625,300	5,099,225	3,247,200
May-24	530,500	6,442,906	3,496,900
Jun-24	9,535,800	6,105,853	3,746,500
Jul-24	8,823,300	6,395,989	4,457,300
Aug-24	12,755,800	6,815,740	3,442,800
Sep-24	13,557,100	6,309,760	3,494,200
Oct-24	9,629,100	6,349,406	3,397,500
Nov-24	4,389,700	6,226,449	3,118,000
Dec-24	7,930,100	4,706,570	2,931,400
Jan-25	7,478,600	5,966,201	2,594,900
Feb-25	6,197,300	5,492,538	2,663,400
Mar-25	5,689,200	5,290,729	2,452,300
Apr-25	4,284,100	5,505,470	2,850,100
May-25	5,449,000	5,762,308	3,131,700
Jun-25	2,648,100	6,645,027	2,999,300
Jul-25	9,188,400	6,897,540	3,113,200
Aug-25	13,152,700	6,432,378	3,615,900
Sep-25	13,222,700	5,974,652	3,278,200
Oct-25	10,780,000	6,454,271	3,393,800
Nov-25	7,445,000	6,293,966	3,595,000
Dec-25	3,036,000	4,765,325	3,276,300
Jan-26	5,670,000	6,498,157	3,826,600
Feb-26	4,080,000	5,544,630	3,259,100



PROPERTY TAX LIENS TO CERTIFY

February 2026

ACCOUNT#	PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
100-0344-07	Brian Tychsen	404 N 1st Ave	\$388.10
104-0400-07	Jose Sanchez	520 Bromley St	\$250.75
104-0360-05	Julio Gomez Hernadez	712 Bromley St	\$485.21
104-0078-32	Kirk Investments LLC	502 E Main St 4	\$282.37
120-0420-06	Marcia Pasilas	307 S 2nd St	\$591.67
104-0532-08	Peggy L Lynch	307 Woodbury St	\$241.16
		TOTAL	\$2,239.26

SEWER DEPOSIT ACCOUNT

Activity for December

2025

Revised 1-31-26 - check #2634 was incorrect amount

Balance on December 1	\$158,678.43
Deposits for December	\$4,015.00
Interest paid to the City of Marshalltown Check # 2633	\$153.43
Deposit refund for application to the Marshalltown Water Works Check # 2634	\$3,025.00
Interest for December	\$181.84
Balance on December 31	\$159,696.84

SEWER DEPOSIT ACCOUNT
Activity for January
2026

Balance on January 1	\$159,696.84
Deposits for January	\$3,390.00
Interest paid to the City of Marshalltown Check # 2635	\$181.84
Deposit refund for application to the Marshalltown Water Works Check # 2636	\$3,040.00
Interest for January	\$165.96
Balance on January 31	\$160,030.96

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
January 31, 2026**



Income Statement

Account Summary

For Fiscal: 2025-2026 Period Ending: 01/31/2026

Marshalltown Water Works, IA

	Annual Budget	Period Activity	Fiscal Activity	Percent Used
Fund: 1 - WATER FUND				
Revenue				
1-501-000 WATER SALES RESIDENTIAL	3,128,598.14	257,320.86	1,886,483.49	60.30%
1-501-001 WATER SALES MULTI-FAMILY	439,157.11	34,382.47	244,645.26	55.71%
1-501-002 WATER SALES COMMERCIAL	881,925.54	57,692.78	501,363.60	56.85%
1-501-003 WATER SALES IRRIGATION	150,721.25	575.20	92,134.24	61.13%
1-501-004 WATER SALES INDUSTRIAL	4,125,826.67	287,585.38	2,610,992.55	63.28%
1-501-005 WATER SALES WHOLESALE	1,685,681.96	130,971.06	990,845.21	58.78%
1-501-006 WATER SALES NON METERED	22,415.46	263.20	3,374.84	15.06%
1-601-000 CITY CONTRACT SERVICES	80,000.00	6,671.34	46,673.33	58.34%
1-602-000 PENALTIES	40,000.00	9,470.38	62,105.22	155.26%
1-603-000 CUSTOMER SERVICE	10,000.00	1,679.00	16,009.00	160.09%
1-604-000 TESTING LABORATORIES	3,000.00	168.00	1,554.00	51.80%
1-605-000 MERCHANDISE SALES	300.00	0.00	0.00	0.00%
1-606-000 INTEREST	25,000.00	9,212.89	79,310.25	317.24%
1-607-000 RENTALS	4,000.00	4,896.00	8,944.00	223.60%
1-608-000 MISC INCOME	30,000.00	3,029.20	27,677.25	92.26%
1-613-000 CONNECTION FEES	15,000.00	0.00	3,033.30	20.22%
1-614-000 TAPPING FEES	2,000.00	0.00	0.00	0.00%
Total Revenue:	10,643,626.13	803,917.76	6,575,145.54	61.78%

	Annual Budget	Period Activity	Fiscal Activity	Percent Used
Expense				
EMPLOYEE SALARIES	2,289,106.00	250,975.47	1,211,266.32	52.91%
EMPLOYEE BENEFITS	919,834.00	85,949.72	434,346.17	47.22%
UTILITIES	733,465.00	41,562.25	355,891.47	48.52%
DEPRECIATION	722,066.00	89,507.00	443,796.80	61.46%
FUELS	43,975.00	2,521.14	19,084.95	43.40%
SUPPLIES	309,777.00	41,708.02	157,809.48	50.94%
MAINTENANCE	528,711.00	18,800.17	128,357.17	24.28%
CHEMICALS	1,395,467.00	82,693.31	691,669.57	49.57%
CONTRACT SERVICE	1,287,290.00	-190,530.56	297,949.13	23.15%
Total Expense:	8,229,691.00	423,186.52	3,740,171.06	45.45%

	Annual Budget	Period Activity	Fiscal Activity	Percent Used
Total Revenue:	10,643,626.13	803,917.76	6,575,145.54	61.78%
Total Expense:	8,229,691.00	423,186.52	3,740,171.06	45.45%
Retained Earnings:	2,413,935.13	380,731.24	2,834,974.48	

DETAILED DEPARTMENT EXPENSES

Expense Report

Account Summary

For the Period Ending 1/31/2026

	2025-2026 Annual Budget	2025-2026 Jan. Activity	2024-2025 Jan. Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
Department: 700 - PLANT						
ExpCategory: 1 - EMPLOYEE SALARIES						
1-700-100 SALARIES	669,404.00	99,053.59	75,906.15	418,035.81	397,173.61	62.45%
ExpCategory 1 - EMPLOYEE SALARIES Total:	669,404.00	99,053.59	75,906.15	418,035.81	397,173.61	62.45%
ExpCategory: 2 - EMPLOYEE BENEFITS						
1-700-201 HEALTH INSURANCE	79,694.00	5,297.51	5,929.77	33,565.47	39,768.65	42.12%
1-700-202 PENSION	27,031.00	1,715.41	3,276.34	9,751.30	16,850.18	36.07%
1-700-203 IPERS	34,248.00	5,860.37	3,588.93	27,218.26	19,540.01	79.47%
1-700-204 FICA/MED	50,911.00	7,388.19	5,627.33	31,066.14	29,342.06	61.02%
1-700-205 LIFE INSURANCE	2,239.00	161.93	169.04	1,013.83	1,146.08	45.28%
1-700-206 MILEAGE	525.00	0.00	0.00	0.00	0.00	0.00%
1-700-207 REGISTRATION	3,150.00	0.00	0.00	252.29	800.00	8.01%
1-700-208 ANNUAL DUES	4,500.00	4,500.00	0.00	4,500.00	0.00	100.00%
1-700-209 DENTAL INSURANCE	840.00	80.00	70.00	460.00	480.00	54.76%
1-700-210 TUITION	0.00	0.00	0.00	0.00	0.00	0.00%
1-700-211 LODGING	2,100.00	0.00	0.00	0.00	606.20	0.00%
1-700-212 FOOD	315.00	0.00	0.00	0.00	101.42	0.00%
1-700-213 TRANSPORTATION	1,575.00	0.00	0.00	0.00	0.00	0.00%
1-700-214 SAFETY / CLOTHING	3,500.00	1,848.19	578.97	3,489.23	2,057.39	99.69%
1-700-215 SAFETY TRAINING	500.00	0.00	0.00	0.00	0.00	0.00%
1-700-216 MEDICAL(WORK COMP)	33,688.00	0.00	0.00	501.00	0.00	1.49%
ExpCategory 2 - EMPLOYEE BENEFITS Total:	244,816.00	26,851.60	19,240.38	111,817.52	110,691.99	45.67%
ExpCategory: 3 - UTILITIES						
1-700-301 ELECTRIC	671,807.00	38,155.43	36,209.73	329,469.74	291,497.24	49.04%
1-700-302 GAS	32,500.00	2,334.96	2,832.93	12,831.33	13,025.80	39.48%
1-700-303 TELEPHONE	1,600.00	93.00	93.00	651.00	971.27	40.69%
1-700-309 INTERNET	3,500.00	106.09	210.18	823.76	1,270.78	23.54%
ExpCategory 3 - UTILITIES Total:	709,407.00	40,689.48	39,345.84	343,775.83	306,765.09	48.46%
ExpCategory: 4 - DEPRECIATION						
1-700-401 PLANT DEPRECIATION	352,000.00	28,574.00	22937.16	178,894.52	175373.94	50.82%
1-700-406 VEHICLE DEPR	10,140.00	3,918.00	15407.47	24,130.26	23580.97	237.97%
ExpCategory 4 - DEPRECIATION Total:	362,140.00	32,492.00	38,344.63	203,024.78	198,954.91	56.06%
ExpCategory: 5 - FUELS						
1-700-501 GAS	3,000.00	82.35	156.55	1,234.11	1782.98	41.14%
1-700-502 OIL	2,000.00	0.00	-1002.00	0.00	129.84	0.00%
1-700-503 GREASE	0.00	0.00	0.00	0.00	0.00	0.00%
1-700-504 DIESEL	6,955.00	0.00	2392.56	4,356.63	3819.46	62.64%
ExpCategory 5 - FUELS Total:	11,955.00	82.35	1,547.11	5,590.74	5,732.28	46.76%
ExpCategory: 6 - SUPPLIES						
1-700-601 LAB SUPPLIES	54,000.00	3,810.28	1245.37	31,196.47	22,927.83	57.77%
1-700-602 PLANT SUPPLIES	1,140.00	0.00	0.00	147.17	106.33	12.91%
1-700-603 BUILDING SUPPLIES	1,700.00	0.00	138.04	0.00	803.96	0.00%
1-700-604 WELL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00%
1-700-605 GENERAL SUPPLIES	5,350.00	0.00	205.16	199.62	1,138.38	3.73%
1-700-606 SAFETY EQUIPMENT	2,000.00	0.00	0.00	0.00	410.08	0.00%
1-700-607 CLEANING SUPPLIES	0.00	89.52	0.00	191.52	200.00	0.00%
1-700-608 HEALTH/FIRST AID	535.00	0.00	0.00	0.00	50.39	0.00%
1-700-610 Operational Fees, Permits, & Certifications	0.00	0.00	0.00	908.54	0.00	0.00%
1-700-614 CIWA METER PIT SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00%
ExpCategory 6 - SUPPLIES Total:	64,725.00	3,899.80	1,588.57	32,643.32	25,636.97	50.43%

	2025-2026 Annual Budget	2025-2026 Jan. Activity	2024-2025 Jan. Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used	
ExpCategory: 7 - MAINTENANCE							
1-700-701	VEHICLE MAINT	2,000.00	0	48.24	397.97	373.29	19.90%
1-700-702	EQUIP/MACHINE MAINT	165,000.00	7,086.98	-4,139.44	50,231.91	96984.72	30.44%
1-700-703	GROUNDS MAINT	15,000.00	149.96	105.00	2,021.71	3852.39	13.48%
1-700-704	WELL FIELD MAINT	10,000.00	0	-29,198.00	3,973.96	27290.43	39.74%
1-700-710	HEATING & AIR COND MAINT	20,000.00	0	312.70	7,334.61	9024.55	36.67%
1-700-711	BUILDING MAINT	7,500.00	80.92	1,037.93	955.6	6405.12	12.74%
1-700-712	COMPUTER MAINT	2,675.00	0.00	0.00	0.00	2868.91	0.00%
1-700-713	SAFETY EQUIPMENT MAINT	0.00	0.00	127.48	0.00	987.33	0.00%
1-700-714	CIWA METER PIT REPAIR	0.00	0.00	0.00	0.00	0.00	0.00%
1-700-715	GENERATOR	25,000.00	0.00	0.00	1,850.00	9,781.55	7.40%
ExpCategory 7 - MAINTENANCE Total:		247,175.00	7,317.86	-31,706.09	66,765.76	157,568.29	27.01%
ExpCategory: 8 - CHEMICALS							
1-700-801	LIME	984,732.00	62,840.02	53,977.23	529,874.79	431,870.10	53.81%
1-700-802	CARBON-DIOXIDE/CO2	144,460.00	10,124.64	8,654.72	67,864.48	49,672.28	46.98%
1-700-803	Chlorine/CL2	160,500.00	8,415.25	8,473.50	70,869.80	79,919.98	44.16%
1-700-804	FLUORIDE	27,825.00	1,313.40	1,336.50	10,645.80	13,893.00	38.26%
1-700-805	POLY-PHOSPHATE	51,000.00	0.00	0.00	10,206.00	19,215.00	20.01%
1-700-807	POLYMER/SODA ASH	0.00	0.00	0.00	0.00	0.00	0.00%
1-700-808	AMMONIA	26,950.00	0.00	0.00	2,208.70	9,024.68	8.20%
ExpCategory 8 - CHEMICALS Total:		1,395,467.00	82,693.31	72,441.95	691,669.57	603,595.04	49.57%
ExpCategory: 9 - CONTRACT SERVICE							
1-700-908	LIME SLUDGE REMOVAL	650,000.00	-233,000.00	33,333.00	92,002.00	266,665.00	14.15%
1-700-911	LABORATORY CONTRACT SERVICES	5,500.00	22.50	21.00	2,263.00	1,369.00	41.15%
ExpCategory 9 - CONTRACT SERVICE Total:		655,500.00	-232,977.50	33,354.00	94,265.00	268,034.00	14.38%
Department 700 - PLANT Total:		4,360,589.00	60,102.49	250,062.54	1,967,588.33	2,074,152.18	45.12%

	2025-2026 Annual Budget	2025-2026 Jan. Activity	2024-2025 Jan. Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
Department: 750 - DISTRIBUTION						
ExpCategory: 1 - EMPLOYEE SALARIES						
1-750-100 SALARIES	840,003.00	86,736.99	70,577.90	447,072.87	426,647.71	53.22%
ExpCategory 1 - EMPLOYEE SALARIES Total:	840,003.00	86,736.99	70,577.90	447,072.87	426,647.71	53.22%
ExpCategory: 2 - EMPLOYEE BENEFITS						
1-750-201 HEALTH INSURANCE	108,477.00	10,411.52	7,589.25	60,959.05	52,249.64	56.20%
1-750-202 PENSION	8,578.00	0.00	0.00	0.00	969.04	0.00%
1-750-203 IPERS	69,895.00	8,188.00	6,582.69	42,142.36	37,816.00	60.29%
1-750-204 FICA/MED	63,990.00	6,282.79	5,126.34	32,059.89	31,144.50	50.10%
1-750-205 LIFE INSURANCE	2,835.00	209.91	175.08	1,314.22	1,168.46	46.36%
1-750-206 MILEAGE	945.00	0.00	0.00	0.00	0.00	0.00%
1-750-207 REGISTRATION	4,200.00	0.00	0.00	0.00	181.21	0.00%
1-750-208 ANNUAL DUES	1,925.00	0.00	0.00	3,798.80	1,400.00	197.34%
1-750-209 DENTAL INSURANCE	1,200.00	90.00	392.44	640.00	799.04	53.33%
1-750-210 TUITION	5,000.00	0.00	17.07	0.00	34.14	0.00%
1-750-211 LODGING	1,550.00	0.00	0.00	0.00	0.00	0.00%
1-750-212 FOOD	945.00	11.76	0.00	11.76	199.99	1.24%
1-750-213 TRANSPORTATION	1,575.00	0.00	0.00	0.00	0.00	0.00%
1-750-214 SAFETY / CLOTHING	4,500.00	2,488.62	453.93	5,498.53	3,240.17	122.19%
1-750-215 SAFETY TRAINING	4,725.00	0.00	0.00	895.00	17.07	18.94%
1-750-216 MEDICAL(WORK COMP)	23,461.00	0.00	0.00	167.00	-358.00	0.71%
ExpCategory 2 - EMPLOYEE BENEFITS Total:	303,801.00	27,682.60	20,336.80	147,486.61	128,861.26	48.55%
ExpCategory: 4 - DEPRECIATION						
1-750-402 DISTRIBUTION DEPR	209,544.00	26,317.00	24,809.47	128,842.54	119,613.13	61.49%
1-750-403 METER DEPR	41,040.00	20,156.00	0.00	72,278.72	0.00	176.12%
1-750-406 VEHICLE DEPR	37,300.00	0.00	0.00	0.00	0.00	0.00%
1-750-407 EQUIPMENT DEPR	31,832.00	5,837.00	1,077.39	12,301.34	7,541.73	38.64%
1-750-408 BOOSTER STATION DEPR	5,000.00	362.00	271.61	2,530.22	2,529.59	50.60%
ExpCategory 4 - DEPRECIATION Total:	324,716.00	52,672.00	26,158.47	215,952.82	129,684.45	66.51%
ExpCategory: 5 - FUELS						
1-750-501 GAS	19,920.00	1,781.08	1,137.37	9,759.29	8,181.00	48.99%
1-750-502 OIL	2,100.00	0.00	210.09	0.00	1,233.19	0.00%
1-750-503 GREASE	0.00	0.00	0.00	0.00	0.00	0.00%
1-750-504 DIESEL	10,000.00	657.71	391.25	3,734.92	4,052.88	37.35%
ExpCategory 5 - FUELS Total:	32,020.00	2,438.79	1,738.71	13,494.21	13,467.07	42.14%
ExpCategory: 6 - SUPPLIES						
1-750-601 DISTRIBUTION SUPPLIES	42,000.00	4,074.02	545.88	18,115.30	30,969.22	43.13%
1-750-602 SHOP SUPPLIES	11,000.00	265.78	502.61	1,297.92	2,475.93	11.80%
1-750-603 LEAK SUPPLIES	75,000.00	26,787.00	445.93	61,966.53	128,792.37	82.62%
1-750-604 CONCRETE AND ROCK	50,000.00	5,124.48	524.75	32,169.16	35,022.85	64.34%
1-750-605 BOOSTER STATION SUPPLIES	2,675.00	0.00	0.00	0.00	0.00	0.00%
1-750-606 SAFETY EQUIPMENT	0.00	0.00	0.00	13.97	0.00	0.00%
1-750-608 HEALTH/FIRST AID	0.00	0.00	0.00	0.00	0.00	0.00%
1-750-609 COPIER SUPPLIES / MAINTENANCE AGREEME	2,535.00	0.00	0.00	0.00	0.00	0.00%
1-750-610 Operational Fees, Permits, & Certifications	0.00	0.00	0.00	0.00	0.00	0.00%
1-750-611 SERVICE REPAIR SUPPLIES	2,000.00	135.36	0.00	135.36	0.00	6.77%
1-750-612 METER REPAIR SUPPLIES	5,885.00	0.00	0.00	1,648.97	0.00	28.02%
ExpCategory 6 - SUPPLIES Total:	191,095.00	36,386.64	2,019.17	115,347.21	197,260.37	60.36%
ExpCategory: 7 - MAINTENANCE						
1-750-701 VEHICLE MAINT	5,885.00	1,892.44	6,568.44	5,574.76	8,387.35	94.73%
1-750-702 EQUIP/MACHINE MAINT	26,000.00	2,035.75	5,859.93	11,062.87	33,223.99	42.55%
1-750-705 TOWER MAINT	165,000.00	0.00	0.00	0.00	201.80	0.00%
1-750-706 WELL FIELD MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
1-750-707 RESERVOIR MAINT	10,000.00	0.00	0.00	0.00	0.00	0.00%
1-750-708 BOOSTER STATION MAINT	1,017.00	0.00	0.00	0.00	0.00	0.00%
1-750-712 COMPUTER MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
1-750-713 SAFETY EQUIPMENT MAINT	0.00	0.00	0.00	0.00	0.00	0.00%
ExpCategory 7 - MAINTENANCE Total:	207,902.00	3,928.19	12,428.37	16,637.63	41,813.14	8.00%
Department 750 - DISTRIBUTION Total:	1,899,537.00	209,845.21	133,259.42	955,991.35	937,734.00	50.33%

	2025-2026 Annual Budget	2025-2026 Jan. Activity	2024-2025 Jan. Activity	2025-2026 YTD Activity	2024-2025 YTD Activity	Percent Used
Department: 790 - OFFICE						
ExpCategory: 1 - EMPLOYEE SALARIES						
1-790-100 SALARIES	779,699.00	65,184.89	82,332.25	346,157.64	415,106.69	44.40%
ExpCategory 1 - EMPLOYEE SALARIES Total:	779,699.00	65,184.89	82,332.25	346,157.64	415,106.69	44.40%
ExpCategory: 2 - EMPLOYEE BENEFITS						
1-790-201 HEALTH INSURANCE	58,530.00	4,361.11	3,178.22	23,103.14	20,211.13	39.47%
1-790-202 PENSION	38,851.00	2,914.83	4,237.11	15,453.17	21,432.25	39.78%
1-790-203 IPERS	34,664.00	3,072.19	3,293.10	16,300.80	16,529.95	47.03%
1-790-204 FICA/MED	59,205.00	4,791.10	6,140.80	25,392.44	30,486.74	42.89%
1-790-205 LIFE INSURANCE	3,090.00	227.89	199.23	1,426.77	1,356.91	46.17%
1-790-206 MILEAGE	1,050.00	0.00	0.00	0.00	272.02	0.00%
1-790-207 REGISTRATION	4,000.00	0.00	183.15	1,453.00	3,963.15	36.33%
1-790-208 ANNUAL DUES & SUBSCRIPTIONS	14,335.00	1,008.40	0.00	9,928.88	7,934.99	69.26%
1-790-209 DENTAL INSURANCE	600.00	40.00	40.00	280.00	280.00	46.67%
1-790-210 TUITION	0.00	0.00	0.00	0.00	155.55	0.00%
1-790-211 LODGING	2,650.00	0.00	0.00	1,483.56	1,931.52	55.98%
1-790-212 FOOD	2,100.00	0.00	0.00	78.00	313.57	3.71%
1-790-213 TRANSPORTATION	3,885.00	0.00	0.00	99.48	40.00	2.56%
1-790-214 SAFETY / CLOTHING	210.00	0.00	0.00	42.80	0.00	20.38%
1-790-215 SAFETY TRAINING	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-216 MEDICAL(WORK COMP)	18,047.00	0.00	0.00	0.00	0.00	0.00%
1-790-218 IOWA WORKFORCE WAGE REIMB	0.00	0.00	1,278.53	0.00	8,220.53	0.00%
1-790-220 PENSION SUPPLEMENT	130,000.00	15,000.00	15,000.00	80,000.00	80,000.00	61.54%
ExpCategory 2 - EMPLOYEE BENEFITS Total:	371,217.00	31,415.52	33,550.14	175,042.04	193,128.31	47.15%
ExpCategory: 3 - UTILITIES						
1-790-301 ELECTRIC	11,550.00	0.00	792.96	5,741.65	4,537.23	49.71%
1-790-302 GAS	3,000.00	0.00	622.91	1,033.49	906.91	34.45%
1-790-303 TELEPHONE	3,300.00	212.80	207.7	1,498.35	1,544.12	45.40%
1-790-304 STORM SEWER	1,500.00	0.00	0.00	554.40	726.40	36.96%
1-790-309 INTERNET	4,708.00	659.97	679.78	3,287.75	3,207.77	69.83%
ExpCategory 3 - UTILITIES Total:	24,058.00	872.77	2,303.35	12,115.64	10,922.43	50.36%
ExpCategory: 4 - DEPRECIATION						
1-790-404 BUILDING DEPR	21,230.00	2,018.00	1,428.90	12,120.32	11,786.04	57.09%
1-790-405 CAPITAL IMPROVEMENT DEPR	0.00	0.00	5.58	0.00	39.06	0.00%
1-790-407 EQUIPMENT DEPR	13,980.00	2,325.00	4,647.56	12,698.88	12,102.86	90.84%
ExpCategory 4 - DEPRECIATION Total:	35,210.00	4,343.00	6,082.04	24,819.20	23,927.96	70.49%
ExpCategory: 6 - SUPPLIES						
1-790-601 BILLING SUPPLIES	15,000.00	-200.44	135.52	-1,018.08	8,455.12	-6.79%
1-790-602 ADMIN SUPPLIES	642.00	139.65	0.00	259.21	0.00	40.38%
1-790-604 BUILDING SUPPLIES	0.00	0.00	0.00	0.00	320.49	0.00%
1-790-605 GENERAL SUPPLIES	9,000.00	209.39	336.27	3,171.73	4,160.86	35.24%
1-790-606 SAFETY EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-607 CLEANING SUPPLIES	1,000.00	107.52	0.00	910.71	464.95	91.07%
1-790-608 HEALTH/FIRST AID	1,000.00	14.38	0.00	67.35	92.28	6.74%
1-790-609 COPIER SUPPLIES / MAINTENANCE AGREEME	5,350.00	542.08	876.60	1,935.21	2,142.92	36.17%
1-790-610 Operational Fees, Permits, & Certifications	9,500.00	609.00	445.00	4,492.82	3,587.17	47.29%
1-790-613 SECURITY	15,000.00	0.00	0.00	0.00	0.00	0.00%
ExpCategory 6 - SUPPLIES Total:	56,492.00	1,421.58	1,793.39	9,818.95	19,223.79	17.38%
ExpCategory: 7 - MAINTENANCE						
1-790-703 GROUNDS MAINT	0.00	0.00	0.00	96.91	65.73	
1-790-709 OFFICE MACHINE MAINT	2,675.00	0.00	0.00	47.99	117.26	1.79%
1-790-710 HEATING & AIR COND MAINT	749.00	0.00	0.00	125.00	0.00	16.69%
1-790-711 BUILDING MAINT	3,210.00	0.00	559.62	0.00	559.62	0.00%
1-790-712 COMPUTER MAINT	67,000.00	7,554.12	11,125.90	44,683.88	36,924.22	66.69%
ExpCategory 7 - MAINTENANCE Total:	73,634.00	7,554.12	11,685.52	44,953.78	37,666.83	61.05%

		2025-2026	2025-2026	2024-2025	2025-2026	2024-2025	Percent
		Annual Budget	Jan. Activity	Jan. Activity	YTD Activity	YTD Activity	Used
ExpCategory: 9 - CONTRACT SERVICE							
1-790-902	INSURANCE	96,000.00	28,054.00	6,393.55	45,008.62	19,780.39	46.88%
1-790-904	BANKING SERVICES	58,850.00	5,984.60	4,680.46	38,210.80	31,646.72	64.93%
1-790-905	CLEANING SERVICES	12,840.00	367.7	220.20	4,542.89	4,481.25	35.38%
1-790-906	ENGINEERING SERVICES	32,100.00	0.00	0.00	1,011.25	21,950.36	3.15%
1-790-907	COMPUTER PROGRAMING	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-908	CONTRACT LABOR	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-909	LEGAL SERVICES	40,000.00	833.75	1,446.00	16,944.75	51,027.00	42.36%
1-790-910	ACCOUNTING SERVICES	62,800.00	3,731.60	3,215.80	23,731.60	20,340.80	37.79%
1-790-911	POSTAGE	50,000.00	2,827.48	2,943.00	15,986.29	19,903.66	31.97%
1-790-912	PUBLIC NOTICES	5,000.00	422.81	326.43	1,982.33	2,184.58	39.65%
1-790-921	ONE CALL PHONE LINE	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-922	ONE CALL LOCATE CHARGES	8,000.00	0	825.20	3,609.20	6,089.20	45.12%
1-790-950	BAD DEBT	115,000.00	0.00	2,554.46	0.00	60,384.24	0.00%
1-790-953	INTEREST EXPENSE	110,000.00	0.00	0.00	43,090.00	46,560.00	39.17%
1-790-954	BOARD COMPENSATION	900.00	225.00	225.00	675.00	675.00	75.00%
1-790-955	RETURNED CHECKS	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-956	SECURITY	30,000.00	0.00	0.00	0.00	2,745.00	0.00%
1-790-957	CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00%
1-790-958	ECONOMIC DEVELOPMENT	10,300.00	0.00	0.00	10,252.00	10,239.00	99.53%
1-790-960	Bank Adjustment	0.00	0.00	0.00	0.00	-832.14	0.00%
1-790-962	Penalties & Interest	0.00	0.00	0.00	-1,360.60	16.17	
ExpCategory 9 - CONTRACT SERVICE Total:		631,790.00	42,446.94	22,830.10	203,684.13	297,191.23	32.24%
Department 790 - OFFICE Total:		1,972,100.00	153,238.82	160,576.79	816,591.38	997,167.24	41.41%

DETAILED WATER WORKS BALANCE SHEET

Account	Name	Balance
Fund: 1 - WATER FUND		
Assets		
1-101-000	CASH ON HAND	1,238.00
1-102-000	PETTY CASH	300.00
1-103-000	CASH IN BANK	8,400,524.39
1-105-000	LESS : SINKING FUNDS	-733,533.20
1-130-000	ACCOUNTS RECEIVABLE	625,158.32
1-130-001	ACCOUNTS RECEIVABLE-AMP	-4,713.85
1-130-002	UNAPPLIED CREDITS	-63,272.19
1-130-004	NON CURRENT RECEIVABLES	36,229.04
1-131-000	MISC AR BILLINGS	111,472.57
1-131-002	MISC AR UNAPPLIED CREDITS	-71,559.58
1-132-000	INTEREST RECEIVABLE	6,999.08
1-137-000	PREPAID INSURANCE	215,523.73
1-139-000	PREPAID BILLING SUPPLIES	0.00
1-140-000	MERCHANDISE FOR RESALE	0.00
1-141-000	PREPAID LIME SLUDGE	0.00
1-142-000	PREPAID COMPUTER MAINT	25,382.96
1-144-000	DERECHO DAMAGER TRACKING ACCT	0.00
1-145-000	SINKING FUND	733,533.20
1-151-000	TEMP CASH INVESTMENT	308,024.74
1-154-000	CAPITAL RESERVE INVESTMEN	514,417.60
1-156-000	IMPROVEMENT FUND	-100,000.00
1-170-000	LAND	1,115,720.58
1-171-000	CONSTRUCTION IN PROGRESS	3,533,179.06
1-172-000	PLANT & SOURCE OF SUPPLY	23,380,239.25
1-173-000	ACCUMULATED DEPR - PLANT	-11,804,807.11
1-174-000	DISTRIBUTION SYSTEM & PIPE	18,134,912.82
1-175-000	ACCUM DEPR DISTRIBUTION	-5,089,529.28
1-176-000	METERS	4,845,372.69
1-177-000	ACCUM DEPR - METERS	-1,524,105.41
1-178-000	MACHINE & EQUIPMENT	734,338.87
1-179-000	ACCUM DEPR - MACH & EQUIP	-447,808.58
1-180-000	VEHICLES	461,100.09
1-181-000	ACCUM DEPR - VEHICLES	-316,932.60
1-182-000	CAPITAL IMPROVEMENTS	113,916.16
1-183-000	ACCUM DEPR - CAPITAL IMPROVEME	-93,531.11
1-184-000	CAPITAL IMPROV - BUILDINGS	880,945.13
1-185-000	ACCUM DEPR - BUILDINGS	-540,968.74
1-186-000	OFFICE EQUIPMENT	593,897.91
1-187-000	ACCUM DEPR - OFFICE EQUIPMENT	-471,685.23
1-188-000	BOOSTER STATION	240,068.58
1-189-000	ACCUM DEPR - BOOSTER STATION	-112,574.40
1-191-000	UNBILLED WATER USAGE	667,760.07
1-192-000	Defered Outflow - Pension	32,121.00
1-193-000	Deferred Outflow Resources - IPERS	290,047.00
	Total Assets:	44,627,401.56
		<u>44,627,401.56</u>
Liability		
1-220-000	ACCOUNTS PAYABLE	521,431.63
1-221-000	A/P PENDING	-20,920.17
1-222-004	PAYABLE TO LANDFILL FUND	0.00
1-223-000	DEFERRED AMP REVENUE	-4,850.77
1-225-001	CURRENT REFUNDS PAYABLE	6,583.73
1-226-000	BOND INTEREST PAYABLE	7,654.00

Balance Sheet

As Of 01/31/2026

Account	Name	Balance
1-228-001	FEDERAL WITHHOLDING	0.00
1-228-002	FICA/MED WITHHOLDING	5,296.45
1-228-003	STATE WITHHOLDING	0.00
1-228-004	UNITED WAY	0.00
1-228-005	UNION DUES	0.00
1-228-006	INS WITHHELD	0.00
1-228-007	PRETAX INSURANCE WITHHELD	0.00
1-228-008	UNREIMB MEDICAL	0.00
1-228-010	PENSION	2,232.61
1-228-011	IPERS	4,437.04
1-228-012	COBRA	-4.59
1-228-014	INS DEDUCTIBLE WITHHELD	-65,961.84
1-228-015	VOLUNTARY LIFE INSURANCE	0.00
1-228-016	CHILD SUPPORT	0.00
1-228-017	AFLAC	18.18
1-228-018	DENTAL INSURANCE WITHHELD	10.00
1-228-019	VISION INSURANCE WITHHELD	0.00
1-228-020	ACCRUED VACATION	193,084.22
1-228-021	ACCRUED PAYROLL	72,255.40
1-228-022	HSA	0.00
1-229-000	ACCRUED SALES TAX	44,471.59
1-229-001	AR MISC STATE SALES TAX	-375.79
1-229-002	AR MISC CITY SALES TAX	294.23
1-229-003	AR MISC SCHOOL SALES TAX	0.00
1-239-000	SRF LOAN	2,348,174.33
1-240-000	WA REVENUE CAPITAL LOAN NOTE	7,293,162.95
1-242-000	Deferred Inflow of Resources - Pension	34,430.00
1-243-000	Deferred Inflows of Resources - IPERS	10,389.00
1-244-000	Net Pension Liability-Pension	1,132,109.00
1-245-000	Net Pension Liabilities -IPERS	503,612.00
	Total Liability:	12,087,533.20
Equity		
1-270-000	RETAINED EARNINGS	29,704,893.88
	Total Beginning Equity:	29,704,893.88
Total Revenue		6,575,145.54
Total Expense		3,740,171.06
Revenues Over/Under Expenses		2,834,974.48
	Total Equity and Current Surplus (Deficit):	32,539,868.36
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>44,627,401.56</u>

Pooled Cash Report

Marshalltown Water Works, IA

For the Period Ending 1/31/2026

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>CLAIM ON CASH</u>					
1-103-000	CASH IN BANK	8,137,613.94	262,910.45	8,400,524.39	
2-103-000	CLAIM ON CASH IN BANK	493,822.32	(91,105.78)	402,716.54	
3-103-000	CLAIM ON CASH IN BANK	136,555.98	(37,830.00)	98,725.98	
4-103-000	CLAIM ON CASH IN BANK	13,542.10	(2,099.58)	11,442.52	
6-106-000	SEWER DEPOSITS CASH	157,305.30	580.00	157,885.30	
7-104-000	WATER DEPOSITS CASH	121,338.33	764.89	122,103.22	
TOTAL CLAIM ON CASH		<u>9,060,177.97</u>	<u>133,219.98</u>	<u>9,193,397.95</u>	
<u>CASH IN BANK</u>					
Cash in Bank					
9-103-000	POOLED CASH	8,900,707.67	132,809.98	9,033,517.65	
9-106-000	POOL CASH - SW DEPOSITS	159,470.30	410.00	159,880.30	
TOTAL: Cash in Bank		<u>9,060,177.97</u>	<u>133,219.98</u>	<u>9,193,397.95</u>	
TOTAL CASH IN BANK		<u>9,060,177.97</u>	<u>133,219.98</u>	<u>9,193,397.95</u>	
<u>DUE TO OTHER FUNDS</u>					
9-222-000	DUE TO OTHER FUNDS	8,846,197.67	129,599.98	8,975,797.65	
9-222-006	DUE TO SW MTR DEPOSITS	213,980.30	3,620.00	217,600.30	
TOTAL DUE TO OTHER FUNDS		<u>9,060,177.97</u>	<u>133,219.98</u>	<u>9,193,397.95</u>	
Claim on Cash	9,193,397.95	Claim on Cash	9,193,397.95	Cash in Bank	9,193,397.95
Cash in Bank	9,193,397.95	Due To Other Funds	9,193,397.95	Due To Other Funds	9,193,397.95
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
1-221-000	A/P PENDING	(20,920.17)	0.00	(20,920.17)	
2-221-000	A/P PENDING	0.00	0.00	0.00	
3-221-000	A/P PENDING	0.00	0.00	0.00	
4-221-000	A/P PENDING	0.00	0.00	0.00	
6-221-000	A/P PENDING	0.00	0.00	0.00	
TOTAL ACCOUNTS PAYABLE PENDING		<u>(20,920.17)</u>	<u>0.00</u>	<u>(20,920.17)</u>	
DUE FROM OTHER FUNDS					
9-190-001	DUE FROM WATER FUND	0.00	0.00	0.00	
9-190-002	DUE FROM SEWER FUND	0.00	0.00	0.00	
9-190-003	DUE FROM STORM SEWER FUND	0.00	0.00	0.00	
9-190-004	DUE FROM LANDFILL FUND	0.00	0.00	0.00	
9-190-006	DUE FROM SW MTR DEPOSIT	0.00	0.00	0.00	
TOTAL DUE FROM OTHER FUNDS		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
ACCOUNTS PAYABLE					
9-221-000	ACCOUNT PAYABLE	0.00	0.00	0.00	
TOTAL ACCOUNTS PAYABLE		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
AP Pending	(20,920.17)	AP Pending	(20,920.17)	Due From Other Funds	0.00
Due From Other Funds	<u>0.00</u>	Accounts Payable	<u>0.00</u>	Accounts Payable	<u>0.00</u>
Difference	<u>(20,920.17)</u>	Difference	<u>(20,920.17)</u>	Difference	<u>0.00</u>

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
JANUARY 2026

ACCOUNT	FUND	JANUARY INTEREST RATE	DECEMBER INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 8,979,780.46	\$ 8,875,034.93
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.25%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 1.03	\$ 1.13
CD 71418 (Farmers Savings Bank)	General	4.24%	4.24%	03/06/25	03/06/26	\$ 100,000.00	\$ 100,000.00
CD 400000959017 Alerus	Cap Reserve	3.60%	0.00%	12/30/25	12/30/26	\$ 300,000.00	\$ 300,000.00
CD 16161 United Bank & Trust	Tower Maintenance	4.06%	4.06%	06/26/25	06/26/26	\$ 150,000.00	\$ 150,000.00
CD 62523 GNB Bank	General	3.78%	3.78%	09/24/25	09/24/26	\$ 100,000.00	\$ 100,000.00
CD 62524 GNB Bank	General	3.78%	3.78%	09/24/25	09/24/26	\$ 100,000.00	\$ 100,000.00
CD 62595 GNB Bank	General	3.70%	0.00%	10/22/25	10/22/26	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 9,830,781.49	\$ 9,726,036.06

CURRENT TOTAL	\$ 9,830,781.49
Current Average Monthly Yield	1.481%
LAST MONTH TOTAL	\$9,726,036.06
Last Month Average Monthly Yield	1.515%
LAST YEAR TOTAL	\$7,563,711.69
Last Year Average Monthly Yield	1.568%

MARSHALLTOWN WATER WORKS
 CAPITAL IMPROVEMENTS
 JULY 1, 2025 - JUNE 30, 2026
 AS OF JANUARY 31, 2026

	Project		BUDGET	EXPENDITURES			REMAINING	
	#		2025-2026	2025-2026	2024-2025	PRIOR YEARS	PROJECT TOTAL	EXPENDITURES
1172-000-PLANT & SOURCE OF SUPPLY								
Inspect/Rehab 2 Wells	135	21904	\$200,000.00			\$699,778.89	\$699,778.89	\$200,000.00
Chemical Feed System upgrades	143	12005	\$10,000.00			\$12,168.02	\$12,168.02	\$10,000.00
Treatment Expansion Design/Engineering	144	12006	\$4,702,075.00	\$331,273.58	\$35,940.74	\$2,911,095.52	\$3,278,309.84	\$4,334,860.68
RO Membrane Treatment Process Train Construction	169	12503	\$12,000,000.00	\$2,665,317.34		\$0.00	\$2,665,317.34	\$9,334,682.66
Wellfield Expansion	148	22101	\$750,000.00	\$103,194.99	\$4,224.21	\$251,450.43	\$358,869.63	\$642,580.80
Plumbing Replacement	163	12501	\$50,000.00	\$10,857.80		\$48,101.61	\$58,959.41	\$39,142.20
Electrical Upgrades			\$69,500.00			\$464.10	\$464.10	\$69,500.00
HVAC Replacement	164	12502	\$245,000.00			\$8,700.00	\$8,700.00	\$245,000.00
Valve and Actuator Replacement			\$50,000.00			\$0.00	\$0.00	\$50,000.00
1170-000-LAND								
1174-000-DISTRIBUTION SYSTEM								
Valve and Hydrant Replacement			\$25,000.00			\$31,538.77	\$31,538.77	\$25,000.00
West High St Main Replacement	162	32403	\$225,000.00	\$54,396.80	\$241.50	\$149,490.86	\$204,129.16	\$170,361.70
City/MWW Projects								
- Main Street	165	32501	\$500,000.00		\$250,000.00		\$250,000.00	\$250,000.00
1176-000 - METERS								
Meter Replacement Program	155	92301	\$25,000.00			\$2,771,784.84	\$2,771,784.84	\$25,000.00
1178-000 - EQUIPMENT								
Excavator			\$150,000.00	\$93,922.04			\$93,922.04	\$56,077.96
1180-000-VEHICLES								
							\$0.00	\$0.00
1182-000-GENERAL								
							\$0.00	\$0.00
1184-000-BUILDING								
Alley Resurfacing	166	52501	\$25,000.00		\$12,702.64		\$12,702.64	\$12,297.36
Replace Flooring	167	52502					\$0.00	\$0.00
1186-000-OFFICE EQUIPMENT								
Computer Replacements	156	102201	\$10,000.00			\$67,122.84	\$67,122.84	\$10,000.00
Mail Stuffer/Folder			\$5,000.00					\$5,000.00
Cybersecurity			\$50,000.00					\$50,000.00
Work Order Program								\$0.00
1188-000 BOOSTER STATION								
VFD	168	72501	\$30,000.00	\$19,416.00			\$19,416.00	\$10,584.00
Total FY 25-26			\$19,121,575.00	\$3,278,378.55	\$303,109.09	\$6,951,695.88	\$10,533,183.52	\$15,540,087.36

NEWS RELEASE

FOR RELEASE: Report Date, 2026

Eide Bailly LLP today released an audit report on the Marshalltown Water Works for the year ended June 30, 2025.

FINANCIAL HIGHLIGHTS

Operating revenues of the Water Works totaled \$9,427,698 for the year ended June 30, 2025, a 12.7 percent increase from 2024. Operating expenses of the Water Works for the year ended June 30, 2025 totaled \$6,480,368, a 13.1 percent increase from the prior year.

AUDIT FINDINGS

Eide Bailly LLP reported one finding related to the financial statements. The finding addresses preparation of the financial statements. Marshalltown Water Works asked Eide Bailly to prepare the financial statements for the audit rather than them being prepared internally at the Water Works.

The Board of Trustees has fiduciary responsibility to provide oversight of the Water Works' operations and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity.

A copy of the audit report is available for review at Marshalltown Water Works and on the Auditor of State's web site at <https://auditor.iowa.gov/audit-reports>.

#

**A RESOLUTION SETTING PUBLIC HEARING ON
5 YEAR CAPITAL IMPROVEMENT PLAN**

WHEREAS, the Board of Trustees of the Marshalltown Water Works has determined that it is necessary and in the public interest to plan for future capital improvements of the drinking water system, and

WHEREAS, before said Capital Improvement Plan may be adopted, it is necessary to hold a public hearing,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MARSHALLTOWN WATER WORKS, AS FOLLOWS:

That the General Manager and Secretary be and is hereby directed to publish public notice of hearing in a local newspaper, said publication to be not less than four clear days nor more than twenty days hereinafter fixed as the date for a public hearing on the proposed Capital Improvement Plan, said hearing to be at 205 E State St, Marshalltown Iowa on _____, March _____, 2026, beginning at _____.

Passed this _____ day of February, 2026 and signed this _____ day of February, 2026.

Laura Eilers, Chairperson

Attest:

Zach Maxfield, Secretary



February 11, 2026

Marshalltown Water Works
205 E State Street
PO Box 205
Marshalltown, IA 50158

Attn: Mr. Zach Maxfield

Re: Marshalltown Water Works Reverse Osmosis Membrane Treatment Process Train
Contractor's Payment Application No. 5
DWSRF No. FS-64-23-DWSRF-079
HDR Project No. 10352507
Shank Project No. 1329

Dear Mr. Maxfield,

Transmitted herewith the Contractor's Payment Application No. 5 for the referenced project for the period from January 1, 2026, through January 31, 2026. HDR reviewed the initial application and provided comments to the contractor. HDR has reviewed the final application and recommends payment in the amount of \$1,327,469.41.

This application includes costs for approximately 83 percent of the north site removals, 3 percent of north site grading, and 26 percent of site potable water installation. It also includes Building 11 costs for approximately 16 percent of the mat slab installation, 1.7 percent of the wall installation, and 85 percent of the excavation. This application also includes costs for approved shop drawing submittals for masonry, metals fabrications, coatings and sealants, fire protection, electrical, and filter media. The application also includes additional costs for stored materials, including the required documentation, for potable water piping and fittings, raw water and decant piping, valves, and Building 11 process piping, fittings, and wall sleeves.

Project certified payrolls are required on this pay application and all future pay applications. The Engineer has reviewed the certified payrolls submitted by Shank Constructors Inc., DM2, Price Industrial Electric, JR Revar Steel, LLC, and McClure Engineering Co with Pay Application No. 5. The payrolls are for the period from December 14, 2025, through January 17, 2026. The submitted certified payrolls have been reviewed based on required Davis-Bacon wages for this project. The Contractor is up to date on certified payrolls.

If for any reason an amount other than the amount recommended by HDR is paid on account of this Application for Payment No. 5, please advise so that subsequent applications are prepared to reflect the correct previous payment amount.

If you have any questions, please contact me at 515-280-4962.

Sincerely,
HDR Engineering, Inc.

Adam A. Smith, PE, CDT
Project Manager

hdrinc.com

300 E Locust Street Suite 210
Des Moines, IA 50309-1823
(515) 280-4940

Copy: Deborah McElroy, MWW
Bryce Trpkosh, HDR
Walter Smith, Shank Constructors

Ed Sidle, HDR
Mason Hemmer, Shank Constructors

Contractor's Application for Payment No. 05 (Five)

Application Period: 1/1/2026 to 1/31/2026 **Application Date:** 1/31/2026

To (Owner): Marshalltown Water Works Marshalltown, Iowa	From (Contractor): Shank Constructors, Inc. 3501 85th Avenue North, Brooklyn Park, MN 55443	Via (Engineer): HDR Engineering, Inc. 300 E. Locust, Suite 210 Des Moines IA
Owner's DWSRF Number: FS-77-18-DWSRF-016	Contractor's Contract Number: 1329	Engineer's Project Number: 10352507
Project: Marshalltown Water Works Reverse Osmosis Membrane Treatment Process Train		Contract: Reverse Osmosis Membrane Treatment Process Train

Application For Payment - Change Order Summary		
Approved Change Orders		
Number	Additions	Deductions
1		
2		
3		
Totals:	\$ -	\$ -
Net Change by Change Order:	\$	-

1. Original Contract Price.....	\$	57,675,800.00
2. Net change by Change Orders.....	\$	-
3. Current Contract Price (Line 1 ± 2).....	\$	57,675,800.00
4. Total Completed and Stored to Date (Column F on Progress Estimate).....	\$	5,260,794.97
5. Retainage		
a. 3.00% X \$ 4,810,454.06 Work Completed.....	\$	144,313.62
b. 3.00% X \$ 450,340.91 Stored Material.....	\$	13,510.22
c. Early Release of Retainage.....	\$	-
d. Total Retainage (Line 5a + Line 5b - Line 5c).....	\$	157,823.84
6. Amount Eligible to Date (Line 4 - Line 5d).....	\$	5,102,971.13
7. Less Previous Payments (Line 6 from prior Application).....	\$	3,775,501.72
8. Amount Due This Application.....	\$	1,327,469.41
9. Balance to Finish, Plus Retainage (Column G on Progress Estimate + Line 5 above).....	\$	52,572,828.87

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:

(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;

(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and

(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

By: *Walter Smith* Date: 01/30/2026

Payment of: \$1,327,469.41
(Line 8 or other - attach explanation of the other amount)

is recommended by: _____ 02/11/2026
(Engineer) (Date)

Payment of: _____
(Line 8 or other - attach explanation of the other amount)

is approved by: _____
(Owner) (Date)

Approved by: _____
Funding Agency (if applicable) (Date)

General Subcontractors

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date:	1/31/2026		
5									
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	Division 01 - General Requirements								
10	01.01	Bonds & Insurance	\$ 1,153,516.00	\$ 1,153,516.00			\$ 1,153,516.00	100.00%	\$ -
11	01 29 73	Mobilization #1	\$ 576,758.00	\$ 576,758.00			\$ 576,758.00	100.00%	\$ -
12	01 29 73	Mobilization #2	\$ 576,758.00	\$ 576,758.00			\$ 576,758.00	100.00%	\$ -
13	01 29 73	Demobilization	\$ 576,758.00	\$ -			\$ -	0.00%	\$ 576,758.00
14	Division 03 - Concrete								
15		Precast (SUBCONTRACTED - TBD)	\$ 1,763,300.00	\$ -			\$ -	0.00%	\$ 1,763,300.00
16	Division 04 - Masonry								
17		Masonry (SUBCONTRACTED - Masonry Inc.)	\$ 113,657.00	\$ -	\$ 9,093.00		\$ 9,093.00	8.00%	\$ 104,564.00
18	Division 05 - Metals								
19		Metals Fabrications (SUBCONTRACTED - Breuer Metals)	\$ 956,000.00	\$ -	\$ 76,480.00		\$ 76,480.00	8.00%	\$ 879,520.00
20	Division 06 - Wood, Plastics, and Composites								
21		Fiberglass Grating (SUBCONTRACTED - American Grating)	\$ 125,000.00	\$ -			\$ -	0.00%	\$ 125,000.00
22	Division 07 - Thermal and Moisture Protection								
23	07 54 19	Roofing (SUBCONTRACTED - Central States Roofing)	\$ 368,826.00	\$ -			\$ -	0.00%	\$ 368,826.00
24	Division 08 - Openings								
25	08 16 13	Fiberglass Doors and Hardware (SUBCONTRACTED - Smit Group)	\$ 151,229.00	\$ -			\$ -	0.00%	\$ 151,229.00
26	08 31 00	Access Doors (SUBCONTRACTED - Nystrom)	\$ 18,804.00	\$ -			\$ -	0.00%	\$ 18,804.00
27	08 33 22	Overhead Doors (SUBCONTRACTED - Overhead Door Company)	\$ 75,995.00	\$ -			\$ -	0.00%	\$ 75,995.00
28	08 51 13	Aluminum Windows and Glazing (SUBCONTRACTED - Comiskey Glass)	\$ 44,650.00	\$ -			\$ -	0.00%	\$ 44,650.00

General Subcontractors

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
29	Division 09 - Finishes								
30		Coatings and Sealant (SUBCONTRACTED - Area Pro Painting)	\$ 765,000.00	\$ -	\$ 61,200.00		\$ 61,200.00	8.00%	\$ 703,800.00

General Subcontractors

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
31	Division 10 - Specialties								
32		Specialties (SUBCONTRACTED - TBD)	\$ 28,951.00	\$ -			\$ -	0.00%	\$ 28,951.00
33	Division 21 - Fire Suppression								
34		Fire Protection (SUBCONTRACTED - Summit Fire Protection)	\$ 140,000.00	\$ -	\$ 11,200.00		\$ 11,200.00	8.00%	\$ 128,800.00
35	Division 22 - Plumbing								
36		Plumbing (SUBCONTRACTED - TBD)	\$ 800,000.00	\$ -			\$ -	0.00%	\$ 800,000.00
37	Division 23 - Heating, Ventilating, and Air Conditioning (HVAC)								
38		HVAC (SUBCONTRACTED - All Iowa Mechanical)	\$ 1,586,900.00	\$ -			\$ -	0.00%	\$ 1,586,900.00
39	Division 26 - Electrical								
40		Electrical & Controls (SUBCONTRACTED - Price Electric)	\$ 9,317,355.00	\$ 107,105.00	\$ 202,750.00		\$ 309,855.00	3.33%	\$ 9,007,500.00
41	Division 31- Earthwork								
42	31 23 19	Dewatering (SUBCONTRACTED - Northern Dewatering)	\$ 2,061,600.00	\$ -			\$ -	0.00%	\$ 2,061,600.00
43	31 63 29	Drilled Piers (SUBCONTRACTED - DM2)	\$ 3,148,310.00	\$ 377,395.00	\$ 304,790.25		\$ 682,185.25	21.67%	\$ 2,466,124.75
44	Division 32- Exterior Improvements								
45	32 12 16	Asphalt Concrete Vehicular Paving (SUBCONTRACTED - TBD)	\$ 33,055.00	\$ -			\$ -	0.00%	\$ 33,055.00
46	32 13 13	Concrete Pavement (SUBCONTRACTED - TBD)	\$ 192,260.00	\$ -			\$ -	0.00%	\$ 192,260.00
47	32 31 19	Chain Link Fence and Gates (SUBCONTRACTED - Des Moines Steel Fence)	\$ 55,455.00	\$ -			\$ -	0.00%	\$ 55,455.00
48	32 92 00	Seeding Landscaping and Erosion Control (SUBCONTRACTED - Stevens Erosion Control)	\$ 74,200.00	\$ -	\$ 7,420.00		\$ 7,420.00	10.00%	\$ 66,780.00
49	Division 33 - Utilities								
50	33 31 11	Trenchless Crossings (SUBCONTRACTED - Rognes Corp)	\$ 1,428,685.00	\$ -			\$ -	0.00%	\$ 1,428,685.00
51	Division 40 - Process Interconnections								
52	40 05 51	Process Valve Package (SUBCONTRACTED - Mellen & Associates)	\$ 2,226,375.00	\$ -		\$ 69,056.00	\$ 69,056.00	3.10%	\$ 2,157,319.00

General Subcontractors

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
53	Division 41 - Material Processing and Handling Equipment								
54	41 22 13	Hoists and Cranes (SUBCONTRACTED - AFE Crane)	\$ 38,240.00	\$ -			\$ -	0.00%	\$ 38,240.00

General Subcontractors

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
55	Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment								
56	43 11 33	Rotary Lobe Blowers (SUBCONTRACTED - Bert Gurney)	\$ 177,101.00	\$ -			\$ -	0.00%	\$ 177,101.00
57	43 21 22	Horizontal Split Case Pumps (SUBCONTRACTED - Andritz Inc.)	\$ 502,700.00	\$ -			\$ -	0.00%	\$ 502,700.00
58	43 23 25	Mag Drive Pumps (SUBCONTRACTED - Hutcheson Engineering Products)	\$ 13,200.00	\$ -			\$ -	0.00%	\$ 13,200.00
59	43 24 27	Vertical Turbine Pumps (SUBCONTRACTED - Vessco Inc.)	\$ 325,852.00	\$ -			\$ -	0.00%	\$ 325,852.00
60	43 25 13	Submersible End Suction Pumps (SUBCONTRACTED - Polution Control Systems)	\$ 46,503.00	\$ -			\$ -	0.00%	\$ 46,503.00
61	43 41 43	Polyethylene Chemical Tanks (SUBCONTRACTED - Smit Group)	\$ 219,604.00	\$ -			\$ -	0.00%	\$ 219,604.00
62	Division 46 - Water and Wastewater Equipment								
63	46 33 11	Chemical Feed Systems (SUBCONTRACTED - Vessco Inc.)	\$ 645,000.00	\$ -			\$ -	0.00%	\$ 645,000.00
64	46 51 22	Forced Draft Aerator (SUBCONTRACTED - Vessco Inc.)	\$ 139,000.00	\$ -			\$ -	0.00%	\$ 139,000.00
65	46 61 13	Filter Media (SUBCONTRACTED - Red Flint Sand)	\$ 147,380.00	\$ -	\$ 11,790.00		\$ 11,790.00	8.00%	\$ 135,590.00
66	46 61 23	Gravity Filter and Troughs (SUBCONTRACTED - Orthos Liquid Systems)	\$ 481,000.00	\$ -			\$ -	0.00%	\$ 481,000.00
67		RO Filter System Package (SUBCONTRACTED - Harn RO)	\$ 2,423,921.00	\$ -	\$ 32,541.00		\$ 32,541.00	1.34%	\$ 2,391,380.00
68	BUILDING SUMMARY								
69	01	Sitework Summary	\$ 11,065,989.00	\$ 378,873.21	\$ 68,000.00	\$ 214,306.07	\$ 661,179.28	5.97%	\$ 10,404,809.72
70	02	Sand Road High Service Pump Summary	\$ 195,640.00	\$ -	\$ 6,320.00	\$ 65,286.20	\$ 71,606.20	36.60%	\$ 124,033.80
71	04	Existing WTP Summary	\$ 41,765.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 41,765.00
72	10	Sand Road Detention Tank Summary	\$ 1,599,420.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,599,420.00
73	11	Sand Road Treatment Building Summary	\$ 6,976,815.00	\$ 721,864.60	\$ 126,600.00	\$ 101,692.64	\$ 950,157.24	13.62%	\$ 6,026,657.76
74	12	Sand Road Chemical Building Summary	\$ 1,719,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,719,500.00

General Subcontractors

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
75	13	Chemical and Pump Building Summary	\$ 2,557,773.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,557,773.00
76	CHANGE ORDERS								
77			\$ -	\$ -			\$ -		\$ -
78			\$ -	\$ -			\$ -		
79			\$ -	\$ -			\$ -		
80		Total	\$ 57,675,800.00	\$ 3,892,269.81	\$ 918,184.25	\$ 450,340.91	\$ 5,260,794.97	9.12%	\$ 52,415,005.03

Site Work

	A	B	C	D	E	F	G	H	I	
1	Progress Estimate - Lump Sum Work					Contractor's Application				
2	For (Contract):	Marshalltown Water Works 6 MGD RO Membrane				Application Number:	05 (Five)			
3										
4	Application Period:	1/1/2026	to	1/31/2026	Application Date:	1/31/2026				
5										
6	A		B		Work Completed		E	F		G
7					C	D				
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)	
9	SITE 01									
10		South Site Removals	\$ 92,685.00	\$ -			\$ -	0.00%	\$ 92,685.00	
11		North Site Removals	\$ 225,807.00	\$ 180,645.00	\$ 6,785.00		\$ 187,430.00	83.00%	\$ 38,377.00	
12	Division 03 - Concrete									
13		Site Misc Concrete	\$ 250,000.00	\$ -			\$ -	0.00%	\$ 250,000.00	
14		Lagoon Concrete	\$ 196,425.00	\$ -			\$ -	0.00%	\$ 196,425.00	
15	Division 31- Earthwork									
16		South Strip Top Soil	\$ 35,750.00	\$ -			\$ -	0.00%	\$ 35,750.00	
17		North Site Strip Top Soil	\$ 98,600.00	\$ 93,670.00			\$ 93,670.00	95.00%	\$ 4,930.00	
18		South Site Grading	\$ 57,700.00	\$ -			\$ -	0.00%	\$ 57,700.00	
19		North Site Grading	\$ 150,350.00	\$ -	\$ 4,515.00		\$ 4,515.00	3.00%	\$ 145,835.00	
20		Paving Prep	\$ 25,730.00	\$ -			\$ -	0.00%	\$ 25,730.00	
21	Division 33 - Utilities									
22		Finish Water 1	\$ 1,661,548.00	\$ 64,583.27			\$ 64,583.27	3.89%	\$ 1,596,964.73	
23		Finish Water 2	\$ 3,463,512.00	\$ -		\$ 78,376.34	\$ 78,376.34	2.26%	\$ 3,385,135.66	
24		Raw Water	\$ 1,747,346.00	\$ -		\$ 8,220.93	\$ 8,220.93	0.47%	\$ 1,739,125.07	
25		Finish Water 3	\$ 455,560.00	\$ -			\$ -	0.00%	\$ 455,560.00	
26		RSD Force Main	\$ 1,273,882.00	\$ -		\$ 124,024.80	\$ 124,024.80	9.74%	\$ 1,149,857.20	
27		Sanitary Sewer	\$ 299,698.00	\$ 12,134.50			\$ 12,134.50	4.05%	\$ 287,563.50	
28		Potable Water	\$ 283,554.00	\$ 17,986.16	\$ 56,700.00		\$ 74,686.16	26.34%	\$ 208,867.84	
29		Natural Gas	\$ 133,314.00	\$ -			\$ -	0.00%	\$ 133,314.00	
30		RSD Lagoons	\$ 239,480.00	\$ -			\$ -	0.00%	\$ 239,480.00	
31		Decant	\$ 285,401.00	\$ -		\$ 3,684.00	\$ 3,684.00	1.29%	\$ 281,717.00	
32		Chemical	\$ 89,647.00	\$ 9,854.28			\$ 9,854.28	10.99%	\$ 79,792.72	
33										
34	Total		\$ 11,065,989.00	\$ 378,873.21	\$ 68,000.00	\$ 214,306.07	\$ 661,179.28	5.97%	\$ 10,404,809.72	

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date: 1/31/2026			
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	BUILDING 02 - SAND ROAD HIGH SERVICE PUMP BUILDING								
10			\$ -			\$ -		\$ -	
11	Division 03 - Concrete								
12		Concrete	\$ 36,360.00	\$ -		\$ -	0.00%	\$ 36,360.00	
13	Division 40 - Process Interconnections								
14		Process Pipe and Fittings	\$ 122,110.00	\$ -	\$ 6,320.00	\$ 65,286.20	\$ 71,606.20	58.64%	\$ 50,503.80
15		Process Equipment Installation	\$ 18,620.00	\$ -			\$ -	0.00%	\$ 18,620.00
16		Process Pipe Hangers and Supports	\$ 1,620.00	\$ -			\$ -	0.00%	\$ 1,620.00
17		Process Valves	\$ 8,860.00	\$ -			\$ -	0.00%	\$ 8,860.00
18		Process Pipe Misc Accessories	\$ 8,070.00	\$ -			\$ -	0.00%	\$ 8,070.00
19									
20		Total	\$ 195,640.00	\$ -	\$ 6,320.00	\$ 65,286.20	\$ 71,606.20	36.60%	\$ 124,033.80

Building 04 Existing WTP

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date: 1/31/2026			
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	BUILDING 04 - EXISTING WATER TREATMENT PLANT BUILDING								
10			\$ -			\$ -			\$ -
11	Division 40 - Process Interconnections								
12		Process Pipe and Fittings - Chem	\$ 21,990.00	\$ -		\$ -	0.00%		\$ 21,990.00
13		Process Equipment Installation	\$ 5,000.00	\$ -		\$ -	0.00%		\$ 5,000.00
14		Process Pipe Hangers and Supports	\$ 6,515.00	\$ -		\$ -	0.00%		\$ 6,515.00
15		Process Valves	\$ 1,350.00	\$ -		\$ -	0.00%		\$ 1,350.00
16		Process Pipe Misc Accessories	\$ 6,910.00	\$ -		\$ -	0.00%		\$ 6,910.00
17			\$ -			\$ -			\$ -
18		Total	\$ 41,765.00	\$ -	\$ -	\$ -	0.00%		\$ 41,765.00

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date: 1/31/2026			
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	BUILDING 10 - SAND ROAD DETENTION TANK								
10			\$ -			\$ -			\$ -
11	Division 03 - Concrete								
12		Concrete Encasement	\$ 22,500.00	\$ -		\$ -	0.00%		\$ 22,500.00
13		Base Slab	\$ 297,950.00	\$ -		\$ -	0.00%		\$ 297,950.00
14		Walls	\$ 566,140.00	\$ -		\$ -	0.00%		\$ 566,140.00
15		Elevated Slab	\$ 323,440.00	\$ -		\$ -	0.00%		\$ 323,440.00
16		Misc Concrete	\$ 4,500.00	\$ -		\$ -	0.00%		\$ 4,500.00
17	Division 31- Earthwork								
18		Excavation	\$ 328,020.00	\$ -		\$ -	0.00%		\$ 328,020.00
19	Division 40 - Process Interconnections								
20		Process Pipe and Fittings	\$ 56,870.00	\$ -		\$ -	0.00%		\$ 56,870.00
21			\$ -	\$ -		\$ -			\$ -
22		Total	\$ 1,599,420.00	\$ -	\$ -	\$ -	0.00%		\$ 1,599,420.00

Building 11 SR Treatment

	A	B	C	D	E	F	G	H	I	
1	Progress Estimate - Lump Sum Work						Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)			
3										
4	Application Period:		1/1/2026	to	1/31/2026	Application Date:	1/31/2026			
5										
6			Work Completed							
7	A	B	C	D	E	F		G		
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)	
9	BUILDING 11 - SAND ROAD TREATMENT BUILDING									
10				\$ -			\$ -		\$ -	
11	Division 03 - Concrete									
12		Concrete Encasements	\$ 245,660.00	\$ -			\$ -	0.00%	\$ 245,660.00	
13		Mat Slab	\$ 1,335,430.00	\$ 84,758.02	\$ 75,600.00	\$ 57,704.06	\$ 218,062.08	16.33%	\$ 1,117,367.92	
14		Slab on Grade	\$ 307,710.00	\$ -			\$ -	0.00%	\$ 307,710.00	
15		Walls	\$ 1,942,510.00	\$ 17,456.90	\$ 15,600.00		\$ 33,056.90	1.70%	\$ 1,909,453.10	
16		Elevated Slab	\$ 167,850.00	\$ -			\$ -	0.00%	\$ 167,850.00	
17		Topping	\$ 190,840.00	\$ -			\$ -	0.00%	\$ 190,840.00	
18		Misc	\$ 196,120.00	\$ -			\$ -	0.00%	\$ 196,120.00	
19	Division 06 - Wood, Plastics, and Composites									
20		Roof Blocking	\$ 18,010.00	\$ -			\$ -	0.00%	\$ 18,010.00	
21	Division 07 - Thermal and Moisture Protection									
22		Therm & Moisture	\$ 18,167.00	\$ -			\$ -	0.00%	\$ 18,167.00	
23	Division 08 - Openings									
24		Doors and Hardware	\$ 13,520.00	\$ -			\$ -	0.00%	\$ 13,520.00	
25	Division 31- Earthwork									
26		Excavation	\$ 707,380.00	\$ 565,904.00	\$ 35,400.00		\$ 601,304.00	85.00%	\$ 106,076.00	

Building 11 SR Treatment

	A	B	C	D	E	F	G	H	I
6					Work Completed				
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
27	Division 40 - Process Interconnections								
28	BWA	Process Pipe and Fittings	\$ 118,880.00	\$ 29,422.00		\$ 35,614.00	\$ 65,036.00	54.71%	\$ 53,844.00
29	BWA	Process Pipe Hangers and Supports	\$ 11,125.00	\$ -			\$ -	0.00%	\$ 11,125.00
30	BWA	Process Valves	\$ 1,180.00	\$ -			\$ -	0.00%	\$ 1,180.00
31	BWA	Process Pipe Misc Accessories	\$ 4,125.00	\$ -			\$ -	0.00%	\$ 4,125.00
32	BWS	Process Pipe and Fittings	\$ 6,010.00	\$ -			\$ -	0.00%	\$ 6,010.00
33	BWW	Process Pipe and Fittings	\$ 190,750.00	\$ -			\$ -	0.00%	\$ 190,750.00
34	BWW	Process Valves	\$ 3,985.00	\$ -			\$ -	0.00%	\$ 3,985.00
35	CA	Process Pipe and Fittings	\$ 18,860.00	\$ -			\$ -	0.00%	\$ 18,860.00
36	CA	Process Pipe Hangers and Supports	\$ 11,230.00	\$ -			\$ -	0.00%	\$ 11,230.00
37	CA	Process Valves	\$ 4,380.00	\$ -			\$ -	0.00%	\$ 4,380.00
38	CA	Process Pipe Misc Accessories	\$ 1,115.00	\$ -			\$ -	0.00%	\$ 1,115.00
39	CHEMC	Process Pipe and Fittings	\$ 18,100.00	\$ -			\$ -	0.00%	\$ 18,100.00
40	CHEMC	Process Pipe Hangers and Supports	\$ 9,270.00	\$ -			\$ -	0.00%	\$ 9,270.00
41	CHEMC	Process Valves	\$ 869.00	\$ -			\$ -	0.00%	\$ 869.00
42	CHEMC	Process Pipe Misc Accessories	\$ 2,360.00	\$ -			\$ -	0.00%	\$ 2,360.00
43	CIPSR	Process Pipe and Fittings	\$ 41,900.00	\$ -			\$ -	0.00%	\$ 41,900.00
44	CIPSR	Process Pipe Hangers and Supports	\$ 29,430.00	\$ -			\$ -	0.00%	\$ 29,430.00
45	CIPSR	Process Valves	\$ 2,025.00	\$ -			\$ -	0.00%	\$ 2,025.00
46	CIPSR	Process Pipe Misc Accessories	\$ 1,114.00	\$ -			\$ -	0.00%	\$ 1,114.00
47	CON	Process Pipe and Fittings	\$ 16,260.00	\$ -			\$ -	0.00%	\$ 16,260.00
48	CON	Process Pipe Hangers and Supports	\$ 10,970.00	\$ -			\$ -	0.00%	\$ 10,970.00
49	FE	Process Pipe and Fittings	\$ 149,170.00	\$ 5,808.16		\$ 2,954.58	\$ 8,762.74	5.87%	\$ 140,407.26
50	FE	Process Valves	\$ 6,790.00	\$ -			\$ -	0.00%	\$ 6,790.00
51	FI	Process Pipe and Fittings	\$ 129,400.00	\$ 18,515.52		\$ 5,420.00	\$ 23,935.52	18.50%	\$ 105,464.48
52	FI	Process Pipe Hangers and Supports	\$ 11,300.00	\$ -			\$ -	0.00%	\$ 11,300.00
53	FI	Process Valves	\$ 3,990.00	\$ -			\$ -	0.00%	\$ 3,990.00
54	PER	Process Pipe and Fittings	\$ 301,950.00	\$ -			\$ -	0.00%	\$ 301,950.00
55	PER	Process Pipe Hangers and Supports	\$ 13,670.00	\$ -			\$ -	0.00%	\$ 13,670.00
56	PER	Process Valves	\$ 3,200.00	\$ -			\$ -	0.00%	\$ 3,200.00
57	PER	Process Pipe Misc Accessories	\$ 2,990.00	\$ -			\$ -	0.00%	\$ 2,990.00
58	ROBL	Process Pipe and Fittings	\$ 21,270.00	\$ -			\$ -	0.00%	\$ 21,270.00
59	ROBL	Process Pipe Hangers and Supports	\$ 5,295.00	\$ -			\$ -	0.00%	\$ 5,295.00
60	ROBL	Process Pipe Misc Accessories	\$ 6,750.00	\$ -			\$ -	0.00%	\$ 6,750.00
61	ROF	Process Pipe and Fittings	\$ 471,525.00	\$ -			\$ -	0.00%	\$ 471,525.00

Building 11 SR Treatment

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
62	ROF	Process Pipe Hangers and Supports	\$ 13,010.00	\$ -			\$ -	0.00%	\$ 13,010.00
63	ROF	Process Valves	\$ 8,840.00	\$ -			\$ -	0.00%	\$ 8,840.00

Building 11 SR Treatment

	A	B	C	D	E	F	G	H	I
6			Work Completed						
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
64	ROF	Process Pipe Misc Accessories	\$ 8,250.00	\$ -			\$ -	0.00%	\$ 8,250.00
65	40 12 00	Air Compressors	\$ 35,000.00	\$ -			\$ -	0.00%	\$ 35,000.00
66	Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment								
67	43 11 33	Rotary Lobe Blower Installation	\$ 4,950.00	\$ -			\$ -	0.00%	\$ 4,950.00
68	43 24 27	Vertical Turbine Pumps Installation	\$ 11,400.00	\$ -			\$ -	0.00%	\$ 11,400.00
69	Division 46 - Water and Wastewater Equipment								
70	46 51 22	Forced Draft Aerator Installation	\$ 7,800.00	\$ -			\$ -	0.00%	\$ 7,800.00
71		RO Skid Installation	\$ 21,450.00	\$ -			\$ -	0.00%	\$ 21,450.00
72	46 61 23	Gravity Filter Equipment Installation	\$ 91,680.00	\$ -			\$ -	0.00%	\$ 91,680.00
73				\$ -			\$ -		
74		Total	\$ 6,976,815.00	\$ 721,864.60	\$ 126,600.00	\$ 101,692.64	\$ 950,157.24	13.62%	\$ 6,026,657.76

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date: 1/31/2026			
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	BUILDING 12 - SAND ROAD CHEMICAL BUILDING								
10			\$ -			\$ -		\$ -	
11	Division 03 - Concrete								
12		Base Slab	\$ 250,160.00	\$ -		\$ -	0.00%	\$ 250,160.00	
13		Slab on Grade	\$ 181,690.00	\$ -		\$ -	0.00%	\$ 181,690.00	
14		Walls	\$ 561,660.00	\$ -		\$ -	0.00%	\$ 561,660.00	
15		Misc	\$ 88,170.00	\$ -		\$ -	0.00%	\$ 88,170.00	
16	Division 06 - Wood, Plastics, and Composites								
17			\$ 12,009.00	\$ -		\$ -		\$ 12,009.00	
18	Division 07 - Thermal and Moisture Protection								
19			\$ 12,777.00	\$ -		\$ -		\$ 12,777.00	
20	Division 08 - Openings								
21			\$ 8,349.00	\$ -		\$ -		\$ 8,349.00	
22	Division 31- Earthwork								
23		Excavation	\$ 370,410.00	\$ -		\$ -	0.00%	\$ 370,410.00	
24	Division 40 - Process Interconnections								
25		Process Pipe and Fittings	\$ 72,710.00	\$ -		\$ -	0.00%	\$ 72,710.00	
26		Process Pipe Hangers and Supports	\$ 75,385.00	\$ -		\$ -	0.00%	\$ 75,385.00	
27		Process Valves	\$ 19,640.00	\$ -		\$ -	0.00%	\$ 19,640.00	
28		Process Pipe Misc Accessories	\$ 46,120.00	\$ -		\$ -	0.00%	\$ 46,120.00	
29	Division 41 - Material Processing and Handling Equipment								
30	43 41 43	Chemical Tanks Installation	\$ 20,420.00	\$ -		\$ -	0.00%	\$ 20,420.00	
31			\$ -	\$ -		\$ -		\$ -	
32		Total	\$ 1,719,500.00	\$ -	\$ -	\$ -	0.00%	\$ 1,719,500.00	

Building 13 Chem n Pump

	A	B	C	D	E	F	G	H	I
1	Progress Estimate - Lump Sum Work					Contractor's Application			
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane					Application Number:	05 (Five)		
3									
4	Application Period:		1/1/2026	to	1/31/2026	Application Date:	1/31/2026		
5									
6			Work Completed						
7	A	B	C	D	E	F		G	
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
9	BUILDING 13 - CHEMICAL AND PUMP BUILDING								
10				\$ -			\$ -		\$ -
11	Division 03 - Concrete								
12		Slabs	\$ 416,320.00	\$ -			\$ -	0.00%	\$ 416,320.00
13		Walls	\$ 829,060.00	\$ -			\$ -	0.00%	\$ 829,060.00
14		Misc Concrete	\$ 81,700.00	\$ -			\$ -	0.00%	\$ 81,700.00
15			\$ -	\$ -			\$ -		\$ -
16	Division 06 - Wood, Plastics, and Composites								
17			\$ 10,008.00	\$ -			\$ -		\$ 10,008.00
18	Division 07 - Thermal and Moisture Protection								
19			\$ 10,650.00	\$ -			\$ -		\$ 10,650.00
20	Division 08 - Openings								
21			\$ 6,960.00	\$ -			\$ -		\$ 6,960.00
22	Division 31- Earthwork								
23		Excavation	\$ 709,400.00	\$ -			\$ -	0.00%	\$ 709,400.00
24	Division 40 - Process Interconnections								
25	BWS	Process Pipe and Fittings	\$ 298,380.00	\$ -			\$ -	0.00%	\$ 298,380.00
26	BWS	Process Valves	\$ 26,920.00	\$ -			\$ -	0.00%	\$ 26,920.00
27	BWS	Process Pipe Misc Accessories	\$ 16,260.00	\$ -			\$ -	0.00%	\$ 16,260.00
28	CHEM	Process Pipe and Fittings	\$ 31,250.00	\$ -			\$ -	0.00%	\$ 31,250.00
29	CHEM	Process Pipe Hangers and Supports	\$ 11,220.00	\$ -			\$ -	0.00%	\$ 11,220.00
30	CHEM	Process Valves	\$ 10,780.00	\$ -			\$ -	0.00%	\$ 10,780.00
31	CHEM	Process Pipe Misc Accessories	\$ 12,070.00	\$ -			\$ -	0.00%	\$ 12,070.00
32	FW	Process Pipe and Fittings	\$ 12,320.00	\$ -			\$ -	0.00%	\$ 12,320.00
33	FW	Process Pipe Hangers and Supports	\$ 1,505.00	\$ -			\$ -	0.00%	\$ 1,505.00
34	FW	Process Valves	\$ 6,220.00	\$ -			\$ -	0.00%	\$ 6,220.00
35	FW	Process Pipe Misc Accessories	\$ 9,190.00	\$ -			\$ -	0.00%	\$ 9,190.00
36	Division 41 - Material Processing and Handling Equipment								
37	46 33 11	Chemical Equipment Installation	\$ 10,590.00	\$ -			\$ -	0.00%	\$ 10,590.00

Building 13 Chem n Pump

	A	B	C	D	E	F	G	H	I
6				Work Completed					
7	A		B	C	D	E	F		G
8	Specification Section Number	Description	Scheduled Value (\$)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F/B)	Balance to Finish (B - F)
38	Division 43 - Process Gas and Liquid Handling, Purification and Storage Equipment								
39	43 21 22	Horizontal Split Case Pumps Installation	\$ 46,970.00	\$ -			\$ -	0.00%	\$ 46,970.00
40				\$ -			\$ -		\$ -
41		Total	\$ 2,557,773.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,557,773.00

Stored Material

	A	B	C	D	E	F	G	H	I	J	K
1	Stored Material Summary										Contractor's Application
2	For (Contract): Marshalltown Water Works 6 MGD RO Membrane						Application Number:		05 (Five)		
3											
4	Application Period: 1/1/2026 to 1/31/2026						Application Date:		1/31/2026		
5											
6	A	B	C	D		E	Subtotal Amount Completed and Stored to Date (D + E)	F		G	
7	Specification Section / Bid Item No.	Supplier Invoice Number	Description of Materials or Equipment Stored	Storage Location	Stored Previously			Amount Stored this Month (\$)	Incorporated in Work		Materials Remaining in Storage (\$) (D + E - F)
8					Date Placed into Storage (Month/Year)	Amount (\$)	Date (Month/ Year)		Amount (\$)		
9											
10											
11	Site 01 - Potable Water	UECO 20061468-000	DI Piping & Fittings	Marshalltown IA - Jobsite	Nov-2025	\$ 17,986.16		\$ 17,986.16		\$ 17,986.16	
12	Site 01 - Sanitary Sewer	UECO 20061469-000	6" & 4" PVC Pipe & Fittings	Marshalltown IA - Jobsite	Nov-2025	\$ 12,134.50		\$ 12,134.50		\$ 12,134.50	
13	Bldg 11 - SR Treatment	Nucor PSI469150A	Pier & Mat Slab Rebar	Marshalltown IA - Jobsite	Nov-2025	\$ 14,772.00		\$ 14,772.00		\$ 14,772.00	
14	Bldg 11 - FE Process Pipe & Fitting	UECO 60006463-000	20" Pipe Flange	Marshalltown IA - Jobsite	Nov-2025	\$ 5,808.16		\$ 5,808.16		\$ 5,808.16	
15	Site 01 - Chemical	UECO 20061912-000	4" PVC Pipe & Fittings	Shank - Johnston IA	Nov-2025	\$ 9,854.28		\$ 9,854.28		\$ 9,854.28	
16	Bldg 11 - SR Treatment	Nucor PSI470850A	Pier Rebar	Marshalltown IA - Jobsite	Dec-2025	\$ 28,993.02		\$ 28,993.02		\$ 28,993.02	
17	Bldg 11 - SR Treatment	Breuer 17005	Embed Plates	Marshalltown IA - Jobsite	Dec-2025	\$ 8,607.84		\$ 8,607.84		\$ 8,607.84	
18	Bldg 11 - SR Treatment	Breuer 17043	Embed Plates	Marshalltown IA - Jobsite	Dec-2025	\$ 8,849.06		\$ 8,849.06		\$ 8,849.06	
19	Bldg 11 - BWA - Process Piping & Fittings	UECO 60006420-001	24" x 4' Pipe	Marshalltown IA - Jobsite	Dec-2025	\$ 4,048.00		\$ 4,048.00		\$ 4,048.00	
20	Site 01 - Finish Water 1	UECO 20061933-000	Hydrant, Piping, Fittings	Marshalltown IA - Jobsite	Dec-2025	\$ 64,583.27		\$ 64,583.27		\$ 64,583.27	
21	Bldg 11 - BWA - Process Piping & Fittings	UECO 20061814-000	Wall Sleeves, Flange, Pipe	Marshalltown IA - Jobsite	Dec-2025	\$ 25,374.00		\$ 25,374.00		\$ 25,374.00	
22	Bldg 11 - FI - Process Piping & Fittings	UECO 20061367-000	MJ Restraint, Pipe	Marshalltown IA - Jobsite	Dec-2025	\$ 19,844.56		\$ 19,844.56		\$ 19,844.56	
23	Bldg 11 - FI - Process Piping & Fittings	UECO 20061367-001	MJ Restraint	Marshalltown IA - Jobsite	Dec-2025	\$ (1,329.04)		\$ (1,329.04)		\$ (1,329.04)	
24	Bldg 11 - BWA - Process Piping & Fittings	UECO 20061814-001	Wall Sleeve Collar	Marshalltown IA - Jobsite	Jan-2026		\$ 291.00	\$ 291.00		\$ 291.00	
25	Bldg 11 - FE - Process Piping & Fittings	UECO 20062124-000	Blind Flange	Marshalltown IA - Jobsite	Jan-2026		\$ 2,954.58	\$ 2,954.58		\$ 2,954.58	
26	Bldg 11 - BWA - Process Piping & Fittings	UECO 20061814-002	HDSS Bell - MJ Short Sleeve	Marshalltown IA - Jobsite	Jan-2026		\$ 35,323.00	\$ 35,323.00		\$ 35,323.00	
27	Site 01 - Finish Water 2	UECO 20061933-001	Elbow - MJ Restraint	Marshalltown IA - Jobsite	Jan-2026		\$ 35,684.22	\$ 35,684.22		\$ 35,684.22	
28	Bldg 02 - Process Piping & Fittings	UECO 20062139-000	FLG Tee - Blind Flange - Elbow - Red	Marshalltown IA - Jobsite	Jan-2026		\$ 65,286.20	\$ 65,286.20		\$ 65,286.20	
29	General	Mellen & Assoc 039645	Valves	Marshalltown IA - Jobsite	Jan-2026		\$ 69,056.00	\$ 69,056.00		\$ 69,056.00	
30	Bldg 11 - FI - Wall Sleeves	UECO 20061814-003	18" Solid Sleeve	Marshalltown IA - Jobsite	Jan-2026		\$ 5,420.00	\$ 5,420.00		\$ 5,420.00	
31	Site 01 - RSD Process Piping & Fittings	UECO 20062182-000	12" PVC Pipe	Marshalltown IA - Jobsite	Jan-2026		\$ 90,018.00	\$ 90,018.00		\$ 90,018.00	
32	Site 01 - RSD Process Piping & Fittings	UECO 20062190-000	12" PVC Pipe	Marshalltown IA - Jobsite	Jan-2026		\$ 34,006.80	\$ 34,006.80		\$ 34,006.80	
33	Bldg 11 - SR Treatment	Nucor PSI471734A	Pier Rebar - Pipe Encasement Rebar	Marshalltown IA - Jobsite	Jan-2026		\$ 57,704.06	\$ 57,704.06		\$ 57,704.06	
34	Site 01 - Finish Water 2	UECO 20061933-002	24" Elbow - Solid Sleeve - Tee	Marshalltown IA - Jobsite	Jan-2026		\$ 42,692.12	\$ 42,692.12		\$ 42,692.12	
35	Site 01 - Decant	UECO 60006511-000	10" FL PE	Marshalltown IA - Jobsite	Jan-2026		\$ 3,684.00	\$ 3,684.00		\$ 3,684.00	
36	Site 01 - Raw Water	UECO 20061577-000	DI Pipe	Marshalltown IA - Jobsite	Jan-2026		\$ 8,220.93	\$ 8,220.93		\$ 8,220.93	
37								\$ -		\$ -	
38								\$ -		\$ -	
39											
40			Totals			\$ 219,525.81	\$ 450,340.91	\$ 669,866.72	\$ -	\$ 669,866.72	

Application and Certificate For Payment

To Owner: Shank Constructors 3501 85th Ave N Minneapolis, MN 55443	Project: Marshalltown RO Membrane 1956 N Center St Rd Marshalltown, IA 50158	Application No: 2 Date: 01/16/2026
From (Contractor): Price Electric 405 N Troy Rd Robins, IA 52328	Contractor Job Number: CA-251070	Period To: 01/31/26 Architect's Project No:
Phone: 319 393-6406	Via (Architect):	Contract Date: 10/13/25
Contract For:		

Contractor's Application For Payment

Change Order Summary	Additions	Deductions
Change orders approved in previous months by owner		
Number	Date Approved	
Change orders approved this month		
Totals		
Net change by change orders		

Original contract sum	9,317,355.00
Net change by change orders	0.00
Contract sum to date	9,317,355.00
Total completed and stored to date	309,855.00
Retainage	
3.0% of completed work	9,295.65
0.0% of stored material	0.00
Total retainage	9,295.65
Total earned less retainage	300,559.35
Less previous certificates of payment	103,891.85
0.000% of taxable amount	0.00
No Sales or Use Tax	
Current sales tax	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

Contractor: _____

By: _____ Date: _____

State of: Iowa County of: Linn

Subscribed and sworn to before me this 29th day of January, 2026 (year). Notary public: _____

My commission expires 04-24-2028.



Current payment due	196,667.50
Balance to finish, including retainage	9,016,795.65

Architect's Certificate for Payment

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the Amount Certified.

Amount Certified: \$ _____

Architect: _____

By: _____ Date: _____

This Certification is not negotiable. The Amount Certified is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Application and Certificate For Payment -- page 2

To Owner: Shank Constructors
 From (Contractor): Price Electric
 Project: Marshalltown RO Membrane

Application No: 2 Date: 01/16/26 Period To: 01/31/26
 Contractor's Job Number: CA-251070
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
A003	Site 01 Demo	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
A005	Site 01 Temp Power/Light	35,000.00	24,500.00	0.00	0.00	24,500.00	70.00	10,500.00	735.00	
A010	Site 01 Underground - Labor	625,000.00	0.00	0.00	0.00	0.00	0.00	625,000.00	0.00	
A015	Site 01 Underground - Material	325,000.00	0.00	0.00	0.00	0.00	0.00	325,000.00	0.00	
A040	Site 01 Branch Wire - Labor	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	
A045	Site 01 Branch Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
A050	Site 01 Feeder Wire - Labor	200,000.00	0.00	0.00	0.00	0.00	0.00	200,000.00	0.00	
A055	Site 01 Feeder Wire - Material	550,000.00	0.00	0.00	0.00	0.00	0.00	550,000.00	0.00	
A060	Site 01 Gear/Equipment - Labor	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	
A065	Site 01 Gear/Equipment - Material	460,000.00	0.00	0.00	0.00	0.00	0.00	460,000.00	0.00	
A070	Site 01 Lighting - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
A075	Site 01 Lighting - Material	8,880.00	0.00	0.00	0.00	0.00	0.00	8,880.00	0.00	
A090	Site 01 Generator - Labor	35,000.00	0.00	0.00	0.00	0.00	0.00	35,000.00	0.00	
A095	Site 01 Generator - Material	2,800,000.00	0.00	0.00	0.00	0.00	0.00	2,800,000.00	0.00	
A125	Site 01 Lightning Protection	35,500.00	0.00	0.00	0.00	0.00	0.00	35,500.00	0.00	
A240	Site 01 LV Cabling - Labor	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
A275	Site 01 Video Surveillance	10,350.00	0.00	0.00	0.00	0.00	0.00	10,350.00	0.00	
A280	Site 01 Access Control	5,780.50	0.00	0.00	0.00	0.00	0.00	5,780.50	0.00	
B020	Building 2 Branch RI - Labor	45,000.00	0.00	0.00	0.00	0.00	0.00	45,000.00	0.00	
B025	Building 2 Branch RI - Material	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	
B030	Building 2 Feeder RI - Labor	3,000.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	
B035	Building 2 Feeder RI - Material	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
B040	Building 2 Branch Wire - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
B045	Building 2 Branch Wire - Material	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
B055	Building 2 Feeder Wire - Material	60,000.00	0.00	0.00	0.00	0.00	0.00	60,000.00	0.00	
B060	Building 2 Gear/Equipment - Labor	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	

Application and Certificate For Payment -- page 3

To Owner: Shank Constructors
 From (Contractor): Price Electric
 Project: Marshalltown RO Membrane

Application No: 2 Date: 01/16/26 Period To: 01/31/26
 Contractor's Job Number: CA-251070
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
B065	Building 2 Gear/Equipment - Material	280,000.00	0.00	0.00	0.00	0.00	0.00	280,000.00	0.00	
B080	Building 2 Devices - Labor	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
B085	Building 2 Devices - Material	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	
C020	Building 4 Branch RI - Labor	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	
C025	Building 4 Branch RI - Material	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
C030	Building 4 Feeder RI - Labor	75,000.00	0.00	0.00	0.00	0.00	0.00	75,000.00	0.00	
C035	Building 4 Feeder RI - Material	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00	0.00	
C040	Building 4 Branch Wire - Labor	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
C045	Building 4 Branch Wire - Material	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	
C050	Building 4 Feeder Wire - Labor	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
C055	Building 4 Feeder Wire - Material	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	
C060	Building 4 Gear/Equipment - Labor	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
C065	Building 4 Gear/Equipment - Material	110,000.00	0.00	0.00	0.00	0.00	0.00	110,000.00	0.00	
C240	Building 4 LV Cabling - Labor	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	
D060	Building 10 Gear/Equipment - Labor	15,000.00	0.00	0.00	0.00	0.00	0.00	15,000.00	0.00	
D065	Building 10 Gear/Equipment - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
E005	Building 11 Temp Power/Light	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	
E010	Building 11 Underground - Labor	51,500.00	0.00	0.00	0.00	0.00	0.00	51,500.00	0.00	
E015	Building 11 Underground - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
E020	Building 11 Branch RI - Labor	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00	
E025	Building 11 Branch RI - Material	92,000.00	0.00	0.00	0.00	0.00	0.00	92,000.00	0.00	
E030	Building 11 Feeder RI - Labor	55,000.00	0.00	0.00	0.00	0.00	0.00	55,000.00	0.00	
E035	Building 11 Feeder RI - Material	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	
E040	Building 11 Branch Wire - Labor	55,500.00	0.00	0.00	0.00	0.00	0.00	55,500.00	0.00	
E045	Building 11 Branch Wire - Material	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	
E050	Building 11 Feeder Wire - Labor	30,000.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	

Application and Certificate For Payment -- page 4

To Owner: Shank Constructors
 From (Contractor): Price Electric
 Project: Marshalltown RO Membrane

Application No: 2 Date: 01/16/26 Period To: 01/31/26
 Contractor's Job Number: CA-251070
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
E055	Building 11 Feeder Wire - Material	80,000.00	0.00	0.00	0.00	0.00	0.00	80,000.00	0.00	
E060	Building 11 Gear/Equipment - Labor	50,000.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	
E065	Building 11 Gear/Equipment - Material	720,000.00	0.00	0.00	0.00	0.00	0.00	720,000.00	0.00	
E070	Building 11 Lighting - Labor	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	
E075	Building 11 Lighting - Material	61,389.00	0.00	0.00	0.00	0.00	0.00	61,389.00	0.00	
E080	Building 11 Devices - Labor	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	
E085	Building 11 Devices - Material	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
E240	Building 11 LV Cabling - Labor	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	
E250	Building 11 LV Device - Labor	20,350.00	0.00	0.00	0.00	0.00	0.00	20,350.00	0.00	
E275	Building 11 Video Surveillance	19,318.00	0.00	0.00	0.00	0.00	0.00	19,318.00	0.00	
E280	Building 11 Access Control	3,595.80	0.00	0.00	0.00	0.00	0.00	3,595.80	0.00	
F005	Building 12 Temp Power/Light	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	
F010	Building 12 Underground - Labor	24,250.00	0.00	0.00	0.00	0.00	0.00	24,250.00	0.00	
F015	Building 12 Underground - Material	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	
F020	Building 12 Branch RI - Labor	70,000.00	0.00	0.00	0.00	0.00	0.00	70,000.00	0.00	
F025	Building 12 Branch RI - Material	32,000.00	0.00	0.00	0.00	0.00	0.00	32,000.00	0.00	
F030	Building 12 Feeder RI - Labor	29,000.00	0.00	0.00	0.00	0.00	0.00	29,000.00	0.00	
F035	Building 12 Feeder RI - Material	9,500.00	0.00	0.00	0.00	0.00	0.00	9,500.00	0.00	
F040	Building 12 Branch Wire - Labor	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	
F045	Building 12 Branch Wire - Material	9,750.00	0.00	0.00	0.00	0.00	0.00	9,750.00	0.00	
F050	Building 12 Feeder Wire - Labor	8,250.00	0.00	0.00	0.00	0.00	0.00	8,250.00	0.00	
F055	Building 12 Feeder Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
F060	Building 12 Gear/Equipment - Labor	23,228.00	0.00	0.00	0.00	0.00	0.00	23,228.00	0.00	
F065	Building 12 Gear/Equipment - Material	154,234.00	0.00	0.00	0.00	0.00	0.00	154,234.00	0.00	
F070	Building 12 Lighting - Labor	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	
F075	Building 12 Lighting - Material	32,866.00	0.00	0.00	0.00	0.00	0.00	32,866.00	0.00	

Application and Certificate For Payment -- page 5

To Owner: Shank Constructors
 From (Contractor): Price Electric
 Project: Marshalltown RO Membrane

Application No: 2 Date: 01/16/26 Period To: 01/31/26
 Contractor's Job Number: CA-251070
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
F080	Building 12 Devices - Labor	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
F085	Building 12 Devices - Material	750.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	
F160	Building 12 Fire Alarm Cable - Labor	3,250.00	0.00	0.00	0.00	0.00	0.00	3,250.00	0.00	
F161	Building 12 Fire Alarm Device - Labor	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	
F165	Building 12 Fire Alarm - Material	18,075.00	0.00	0.00	0.00	0.00	0.00	18,075.00	0.00	
F240	Building 12 LV Cabling - Labor	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	
F250	Building 12 LV Device - Labor	11,500.00	0.00	0.00	0.00	0.00	0.00	11,500.00	0.00	
F275	Building 12 Video Surveillance	8,000.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00	
F280	Building 12 Access Control	7,721.70	0.00	0.00	0.00	0.00	0.00	7,721.70	0.00	
G005	Building 13 Temp Power/Light	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	
G010	Building 13 Underground - Labor	24,250.00	0.00	0.00	0.00	0.00	0.00	24,250.00	0.00	
G015	Building 13 Underground - Material	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00	
G020	Building 13 Branch RI - Labor	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	0.00	
G025	Building 13 Branch RI - Material	41,000.00	0.00	0.00	0.00	0.00	0.00	41,000.00	0.00	
G030	Building 13 Feeder RI - Labor	23,000.00	0.00	0.00	0.00	0.00	0.00	23,000.00	0.00	
G035	Building 13 Feeder RI - Material	9,500.00	0.00	0.00	0.00	0.00	0.00	9,500.00	0.00	
G040	Building 13 Branch Wire - Labor	18,000.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	
G045	Building 13 Branch Wire - Material	9,750.00	0.00	0.00	0.00	0.00	0.00	9,750.00	0.00	
G050	Building 13 Feeder Wire - Labor	8,250.00	0.00	0.00	0.00	0.00	0.00	8,250.00	0.00	
G055	Building 13 Feeder Wire - Material	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	
G060	Building 13 Gear/Equipment - Labor	23,229.00	0.00	0.00	0.00	0.00	0.00	23,229.00	0.00	
G065	Building 13 Gear/Equipment - Material	188,186.00	0.00	0.00	0.00	0.00	0.00	188,186.00	0.00	
G070	Building 13 Lighting - Labor	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	
G075	Building 13 Lighting - Material	32,865.00	0.00	0.00	0.00	0.00	0.00	32,865.00	0.00	
G080	Building 13 Devices - Labor	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	
G085	Building 13 Devices - Material	750.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	

Application and Certificate For Payment -- page 6

To Owner: Shank Constructors
 From (Contractor): Price Electric
 Project: Marshalltown RO Membrane

Application No: 2 Date: 01/16/26 Period To: 01/31/26
 Contractor's Job Number: CA-251070
 Architect's Project No:

Item Number	Description	Scheduled Value	Work Completed		Materials Presently Stored	Completed and Stored to Date	%	Balance to Finish	Retention	Memo
			Previous Application	This Period						
G160	Building 13 Fire Alarm Cable - Labor	3,250.00	0.00	0.00	0.00	0.00	0.00	3,250.00	0.00	
G161	Building 13 Fire Alarm Device - Labor	9,000.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	
G165	Building 13 Fire Alarm - Material	18,075.00	0.00	0.00	0.00	0.00	0.00	18,075.00	0.00	
G240	Building 13 LV Cabling - Labor	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	
G250	Building 13 LV Device - Labor	11,150.00	0.00	0.00	0.00	0.00	0.00	11,150.00	0.00	
G275	Building 13 Video Surveillance	3,500.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	
G280	Building 13 Access Control	5,100.00	0.00	0.00	0.00	0.00	0.00	5,100.00	0.00	
H500	General Instrumentation	111,607.00	0.00	0.00	0.00	0.00	0.00	111,607.00	0.00	
H600	General Project Management	50,000.00	5,000.00	2,500.00	0.00	7,500.00	15.00	42,500.00	225.00	
H610	General BIM Services	80,000.00	8,000.00	8,000.00	0.00	16,000.00	20.00	64,000.00	480.00	
H707	General Equipment Rental	100,000.00	3,000.00	1,000.00	0.00	4,000.00	4.00	96,000.00	120.00	
H710	General Mobilization	15,000.00	7,500.00	0.00	0.00	7,500.00	50.00	7,500.00	225.00	
H900	General Submittals	255,000.00	12,750.00	191,250.00	0.00	204,000.00	80.00	51,000.00	6,120.00	
H902	General Bond	46,355.00	46,355.00	0.00	0.00	46,355.00	100.00	0.00	1,390.65	
Application Total		9,317,355.00	107,105.00	202,750.00	0.00	309,855.00	3.33	9,007,500.00	9,295.65	

Drug and Alcohol Testing Policy

I. STATEMENT OF PURPOSE

Marshalltown Water Works (referred to throughout the rest of this policy as the “Utility”) is committed to a safe, healthy, and productive work environment for all employees, free from the effects of substance abuse. We hope to combat the problems associated with drug and alcohol and its abuse by creating a drug and alcohol-free workplace, which includes education, enforcement, and testing for drugs and alcohol.

Our drug and alcohol testing policy (referred to as this “policy”) tries to balance our respect for individual privacy with our need to keep a safe, productive, drug-free work environment. We encourage those who struggle with any kind of substance abuse to seek help in overcoming their problem before it results in loss of employment. With these basic objectives in mind, the Utility has established the following policy for drug and alcohol testing.

Nothing in this program is intended to require “cause” for termination or otherwise change the at-will nature of the employment relationship. If anything in this policy conflicts with applicable law, then the applicable law controls.

II. WORK RULES

A. Required Hours of Compliance. Drivers must not consume alcohol while on duty, four hours prior to on duty time, and up to eight hours following an accident or until the employee undergoes a post-accident test, whichever occurs first. Drivers shall not report for duty or remain on duty that requires performing safety-sensitive functions when the driver uses any controlled substance, except when the use is at the instruction of a physician who has advised the driver that the substance does not adversely affect the ability to safely operate a commercial motor vehicle.

B. Prohibited Conduct. The following is strictly prohibited conduct and a violation of Utility policy, which will result in disciplinary action, up to and including termination of employment:

1. The use, sale, distribution, solicitation, manufacture, transfer, possession, or attempted sale or transfer, of illegal drugs or drug-related paraphernalia, or otherwise engaging in drug abuse, whether on or off the job.
2. Reporting to or performing any work while under the influence of illegal drugs, or otherwise being under the influence of any illegal drug at any time, whether on or off the job.
3. Reporting to or performing any work while under the influence of alcohol or other impairing substance that interferes with your ability to do your job safely or effectively.
4. Representing the Utility or conducting any type of business on behalf of the Utility while under the influence of alcohol or other impairing substance (except as to lawful and modest consumption of alcohol in connection with networking events pre-approved by your supervisor).

5. Being under the influence of alcohol or other impairing substance while on Utility premises or property, or while operating a Utility vehicle, machinery, or equipment.
6. A refusal to submit to a drug or alcohol test requested by the Utility.
7. It is a violation of Utility policy for an employee to have present in his or her system illegal or unauthorized drugs that would result in a confirmed positive drug test under this policy.
8. It is a violation of Utility policy for an employee to obtain a confirmed positive alcohol testing result indicating alcohol concentration of or greater than .02 grams of alcohol per 210 liters of breath or its equivalent.

C. Additional Rules. The Utility requires that all employees report to and engage in work punctually and without being under the influence of illegal drugs, alcohol, or other impairing substance. To help the Utility maintain a drug-free workplace, if an employee becomes aware of another employee under the influence of an impairing substance, or using, selling, distributing, buying, transferring, or otherwise engaging in any drug abuse, the employee is required to promptly report the circumstances to a Utility supervisor or to Human Resources.

D. Certain Legal Medications. Nothing in this policy prohibits the appropriate and medically directed use of valid/lawful prescription or over-the-counter medication, to the extent it does not impair an employee's ability to perform safely and effectively his or her job duties. An employee taking any medication must determine whether using the medication may affect the employee's ability to perform safely or effectively his or her job. To make this determination, the employee should discuss side effects with a health care professional, review any written materials accompanying the medication, and evaluate any warnings against engaging in certain activities that are part of the employee's job duties. Employees who determine they are taking a medication that could impair their ability to perform any job duty safely and effectively must notify the Utility before performing such job duty under the influence of that medication or substance.

Employees who believe they need a reasonable accommodation should also notify the Utility pursuant to the Utility's accommodations policy.

III. DEFINITIONS

For purposes of this policy:

A. "Abuse of alcohol" or "abuse of a legal drug" means misuse or abuse of alcohol or a legal medication or other impairing substance, which includes use of a prescription medication other than as prescribed (i.e., at a different dosage, for a different person, or for a different purpose than as prescribed), or use of over-the-counter medication or substance other than as medically directed by the employee's or applicant's treatment provider.

C. "Alcohol" means the intoxicating agent in beverage alcohol, including ethanol, isopropanol, or methanol.

C. "Applicant" means a person who has made application, whether written or oral, to the Utility to become an employee.

D. “**Drug**” means any substance considered a controlled substance and included in schedule I, II, III, IV or V under the federal Controlled Substances Act, 21 U.S.C. section 801 *et seq.* Amphetamines (including amphetamine, methamphetamine, MDMA/ecstasy, Adderall, Vyvanse, etc.), Opioids (including codeine, morphine, heroin, hydrocodone, oxycodone, fentanyl, etc.), Phencyclidine (PCP), Benzodiazepines (including Valium, Klonopin, and Xanax, etc.), Methaqualone, Barbiturates, Methadone, and Propoxyphene.

E. “**Drug Abuse**” means use of any illegal drug or abuse of a legal drug.

F. “**Employee**” means any full-time, part-time, or temporary employee.

G. “**Medical Review Officer**” or “**MRO**” means a licensed physician, osteopathic physician, chiropractor, nurse practitioner, or physician assistant authorized to practice in any state of the United States, who is responsible for receiving laboratory results generated by the Utility’s drug testing program and who has knowledge of substance abuse disorders and has the appropriate medical training to interpret and evaluate a confirmed positive test result, medical history, and other relevant biomedical information.

H. “**Refusal to Submit**” to a test means:

1. Refusal or failure to timely submit to a drug or alcohol test or to provide a sample when requested or directed by the Utility pursuant to this policy or to otherwise cooperate in the administration of a test hereunder.

2. Substituting, tampering with, diluting, or otherwise altering or falsifying a sample or test results.

3. Engaging in conduct that interferes with a drug or alcohol test contemplated hereunder.

I. “**Safety Sensitive Functions**” include (1) all time spent at Company property, or on any public property, waiting to be dispatched, unless the employee has been relieved from duty by his or her supervisor; (2) all time spent inspecting, servicing, or conditioning any motor vehicle at any time; (3) all time spent at the driving controls of a motor vehicle in operation; (4) all time, other than driving time, in or upon any motor vehicle; (5) all time loading or unloading a vehicle, supervising, or assisting in the loading or unloading, attending a vehicle being loaded or unloaded, remaining in readiness to operate the vehicle, or in giving or receiving receipts for shipments loaded or unloaded; and (6) all time fueling, repairing, obtaining assistance, or remaining in attendance upon a disabled vehicle.

J. “**Sample**” means a sample from the human body capable of revealing the presence of alcohol, drugs, or their metabolites. “Sample” is urine, saliva, hair, or breath and may include blood, but only in situations where a blood test was made on an employee involved in a workplace accident and the test was administered by or at the direction of a person providing treatment or care to the employee and the test was not made at the request or suggestion of the Utility.

K. “**STT**” is a Screening Test Technician meeting the requirements of such position as outlined in Title 49, Subtitle A, Part 40, Subpart J of the Code of Federal Regulations, which provides requirements and qualifications for such alcohol testing personnel. An STT may conduct initial alcohol screening tests but will not conduct alcohol confirmation tests.

L. “**BAT**” is a Breath Alcohol Technician meeting the requirements of such position as outlined in Title 49, Subtitle A, Part 40, Subpart J of the Code of Federal Regulations, which provides requirements and qualifications for such alcohol testing personnel. A BAT may conduct initial alcohol screening tests and confirmation tests.

M. “**ASD**” is an Alcohol Screening Device, which is a breath or saliva device other than an EBT, that is approved by the National Highway Traffic Safety Administration (“**NHTSA**”) and appears on the Office of Drug and Alcohol Policy and Compliance (“**ODAPC**”) website list of “Approved Screening Devices to Measure Alcohol in Bodily Fluids” because it conforms to the model specifications from the NHTSA.

N. “**EBT**” is an Evidential Breath Measurement Device approved by the NHTSA for the evidential testing of breath at the .02 and .04 alcohol concentrations and appears on the ODAPC’s website list for “Approved Evidential Breath Measurement Devices” because it conforms with the model specifications from the NHTSA.

IV. CIRCUMSTANCES OF TESTING

The Utility conducts drug and alcohol testing in compliance with DOT regulations. Employee may be subject to each of the following types of drug and alcohol tests:

A. **Pre-Employment Drug Testing.** The Utility conducts pre-employment drug tests of applicants. All offers of employment with the Utility are conditioned on the applicant passing a drug test in accordance with this policy; an applicant will not be hired unless he or she obtains a negative pre-employment drug test result. If a negative drug test result for an applicant is not reported to the Utility by the MRO, the applicant will not be hired. An applicant’s refusal to submit to a pre-employment drug test will be treated as a voluntary withdrawal of the applicant’s application for employment. While the Utility prohibits current drug abuse, it will not discriminate against applicants for employment because of a history of drug abuse.

B. **Reasonable Suspicion Testing.** An employee may be required to submit to a drug and/or alcohol test if the Utility has reasonable suspicion that the employee is using or has used alcohol and/or drugs in violation of the Utility’s written policy, based on objective evidence. An employee asked to submit to reasonable suspicion testing may be suspended from duties by the Utility pending the test results. Examples that might support a finding of reasonable suspicion may include:

1. Observations made at work, such as direct observation of alcohol and/or drug use or the physical symptoms or manifestations of being impaired by drug or alcohol use;
2. Abnormal conduct or erratic behavior while at work or a significant deterioration in work performance.
3. A report, by a reliable and credible source, of drug and/or alcohol use.
4. Evidence that an individual has tampered with any drug or alcohol test during the individual's employment with the Utility.
5. Evidence that an employee has caused an accident at work resulting in an injury to a person or property required to be reported to an occupational health and safety agency under state law if drug or alcohol use is believed to have contributed to the accident.
6. Evidence that an employee has possessed or consumed alcohol or manufactured, sold, distributed, solicited, possessed, used, or transferred a drug: while working, while on Utility premises or while operating a Utility vehicle, machinery, or equipment.

C. Random Testing. The Utility may conduct drug testing on a periodic basis without advance notice of the test to employees. The testing will include all employees at a specific location scheduled to be at work at the time of testing, except for employees who were excused from work before the testing was announced. Selection of employees to be tested will be made by a neutral, objective, computer-based random selection process administered by an independent third-party entity. Everyone in the pool will have an equal chance of being selected and tested in each selection period, regardless of whether the employee has been selected or tested previously. Employees will be notified if they have been randomly selected for such drug testing.

D. Post-Accident Testing. The Utility may conduct drug and/or alcohol testing in investigating work-related accidents when drug and/or alcohol use is reasonably believed to have contributed to the accident as determined by the Utility, if that accident: (i) resulted in property damage reasonably estimated to be in excess of \$1,000, or (ii) resulted in a death or injury to any person (whether or not an employee) that required medical treatment beyond first aid, involved loss of consciousness, resulted in restriction of work or motion, or would result in transfer to another job. Where an accident involves an injury, testing in conjunction with the investigation is not limited to the person who was injured. Employees will not be retaliated against for reporting accident or injury to the Utility.

E. Re-Testing. All employees whose initial screening results in a sample that is too diluted (and such dilute appears to be a legitimate dilute and not the result of intentional tampering by the employee), an inconclusive result, or something other than a confirmed positive or unqualified negative test result, the employee may be asked to provide another sample as soon as possible.

F. Employees retained by the Company after a positive test result, or a test refusal, shall be subject to return-to-duty drug and alcohol testing. No employee shall be permitted to perform any safety-sensitive function until they have received a verified negative drug and alcohol test result. Thereafter, such employees will be subject to certain follow-up drug and alcohol testing as established by a qualified Substance Abuse Professional (SAP).

V. TESTING COSTS & PROCEDURES

The following testing practices and procedures govern testing conducted pursuant to this policy.

A. Test Costs & Test Scheduling. The actual costs for testing of employees and applicants are paid by the Utility. However, an employee who receives a confirmed positive test result will be required to pay for any second confirmation test the employee requests (but will be reimbursed if the second test does not confirm the original positive result), as provided below.

Drug and alcohol testing of employees will normally occur during, or immediately before or after, a regular work period. The time required for employee testing, including travel time, is considered work time for purposes of compensation and benefits. Additionally, because the sample collection is not conducted at the work site, the Utility will provide transportation or pay the reasonable transportation costs to employees.

Pre-employment drug tests for Applicants will be scheduled by Human Resources, to be conducted prior to the start date and within two (2) weeks of the employment offer, but no less than 48 hours prior to the start date.

B. Collection of Samples. The collection of samples will be performed under sanitary conditions, with regard for the privacy of the individual from whom the sample is obtained. All sample collection, handling, storage, and transportation will be performed to reasonably preclude the possibility of sample contamination, substitution, adulteration, or misidentification.

If the sample collected is urine, the person providing the sample will be afforded individual privacy, unless there is a reasonable suspicion the person previously altered or substituted, or will alter or substitute, a sample. If an individual is providing a urine sample and collection is directly monitored or observed by another, the person so monitoring or observing the collection will be the same gender as the person providing the sample.

C. Employees / Applicants May Provide Information. Employees or applicants may provide any information that could be relevant to the drug test, such as any legal drugs currently or recently used, other information that could affect the reliability or result of the test, and/or any other relevant medical information. Employees/applicants may provide such information directly to the MRO who is interpreting your test results. Note that the Utility is not provided access to your specific medical information as part of the testing process unless you decide to disclose this information to the Utility. To the extent feasible, all precautions will be taken to ensure that the testing only measures, and the records concerning the testing only make the Utility aware of, information regarding drugs or alcohol in the body in violation of Utility policies.

D. Initial Screening & Confirmatory Testing. Drug and alcohol testing will include an initial screening test and a second, confirmation test of any initial non-negative test results. The Utility will arrange for confirmatory drug and alcohol testing to be conducted at a certified laboratory.

1. Alcohol Testing. An initial alcohol screening test will be conducted by a STT or BAT to determine whether an employee may have a prohibited concentration of alcohol in a breath or saliva specimen. This initial screening will be conducted using either an ASD

(if there are instructions for its use in Title 49, Subtitle A, Part 40 of the Code of Federal Regulations) or an EBT.

If the initial alcohol screening test gives a result of .02 or greater grams of alcohol per two hundred ten liters of breath, an alcohol confirmation test will be conducted between 15-30 minutes after the initial alcohol screening test. Alcohol confirmation testing will be performed in accordance with the U.S. Department of Transportation's rule, 49 CFR Part 40, by a BAT using an EBT that meets the following requirements:

- (i) Provides a printed triplicate result or three consecutive identical copies of a result of each breath test;
- (ii) Assigns a unique number to each completed test, which the BAT and employee can read before each test, and which is printed on each copy of the result;
- (iii) Prints, on each copy of the result, the manufacturer's name for the device, its serial number, and the time of the test;
- (iv) Distinguishes alcohol from acetone at the 0.02 alcohol concentration level;
- (v) Tests an air blank; and
- (vi) Performs an external calibration check.

Any confirmed positive test results (.02+ blood alcohol content) will be reported to the Utility.

2. Drug Testing. For drug tests, an initial drug screen is conducted to differentiate between a negative sample from one that requires further testing for drugs or drug metabolites. Any non-negative initial drug screen will result in a confirmatory test performed by a lab certified by the US Department of Health and Human Services' Substance Abuse and Mental Health Services Administration to identify and quantify the presence of a specific drug or drug metabolite. Confirmation testing by the lab will be done using a chromatographic technique, such as gas or liquid chromatography/mass spectrometry, or other comparably reliable analytical method. Any confirmed positive drug test result will be forwarded to the MRO for review.

Drugs Tested. The following is a list of drugs for which drug testing will be conducted: Cocaine; Amphetamines (including Amphetamine, Methamphetamine); Barbiturates; Benzodiazepines;; Opioids (including codeine, morphine, oxycodone, and heroin); Phencyclidine (PCP); Propoxyphene; Methadone; MDMA (Ecstasy); TCA (Tricyclic Antidepressants); Buprenorphine; and any metabolites of the above.

Positive Drug Tests. The MRO will, prior to any positive drug test results being reported to the Utility, review and interpret any confirmed positive test results, including both quantitative and qualitative test results, to ensure that the chain of custody is complete and sufficient on its face and that any relevant medical information provided by the individual is considered. The MRO will call the individual and allow the opportunity to provide any relevant medical information, such as a medically valid explanation for a positive test result. If there is a medically valid explanation, the MRO will report the test result to the

Utility as negative. Absent a medically valid explanation, the MRO will report a positive result to the Utility.

Positive Drug Test - Applicants. Once verified by the MRO, the MRO reports an applicant's confirmed positive test result for drugs to the Utility; the Utility will notify such person in writing by certified mail (return receipt requested) of: (1) the confirmed positive result, (2) the name and address of the MRO who made the report, and (3) the applicant's right to request records relating to the test (including records of the lab where the testing was conducted and any records relating to any relevant certification or review by a MRO). Such request for records must be in writing and made within fifteen calendar days from the date the Utility provided the drug test results.

Positive Drug Test – Employee. Once verified by the MRO, the MRO reports an employee's confirmed positive drug test result to the Utility; the Utility will notify the employee either in writing by certified mail (return receipt requested) or if agreed to by the Employee, in person or electronically of: (1) the confirmed positive result, (2) the employee's right to request and obtain a confirmatory test of the second sample at an approved lab of the employee's choice, and (3) the fee payable by the employee to the Utility for the second confirmatory test. Additionally, an employee who receives a confirmed positive test result may, upon written request, have access to records relating to the employee's test, including records of the lab where the testing was conducted and any records relating to any relevant certification or review by an MRO.

An employee who receives a confirmed positive drug test result may, at his or her option and expense, obtain a second confirmation test. To do so, the employee must notify the Utility of the request for a confirmation test in person, electronically or by certified mail (return receipt requested) within 7 days from the date the Utility mailed the confirmed positive result notice to the employee. The employee's request must identify an approved laboratory to conduct the test and must also include payment for the test. An employee will be suspended without pay pending the results of the confirmation test requested by the employee. The results of any such second confirmation test will be reported to the MRO who reviewed the initial results, and the MRO will issue a report to the Company as to whether the second confirmatory test confirms the results of the first confirmatory test regarding the presence of a specific drug. If the second confirmatory test does not verify the initial confirmed results, the first test will not be considered a confirmed positive test result, the Utility will reimburse the employee for the fee paid by the employee for the second confirmation test, and the employee will be reinstated with back pay plus interest for the period of suspension.

VI. CONSEQUENCES OF FAILED DRUG OR ALCOHOL TEST OR A REFUSAL TO SUBMIT

A. **Applicants.** The following uniform actions will be taken against an applicant who refuses to submit to a test or who fails to obtain a negative drug test result.

1. **Refusal to Submit to a Drug Test.** An applicant's refusal to submit to a test will be treated as a voluntary withdrawal of his or her application for employment and will result in a termination of the application process and/or the withdrawal of any conditional offer of employment.

2. **Result Other Than “Negative.”** Any confirmed positive test result, or any result other than an unqualified “negative” test result obtained from a drug test of an applicant, will result in the termination of the application process and/or the withdrawal of any conditional offer of employment. Any such action taken against an applicant will be based only on the results of the drug test.

B. **Current Employees.** The following uniform actions will be taken against an employee upon the refusal to submit to a drug or alcohol test or upon receipt of a confirmed positive test result.

1. **Refusal to Submit to a Drug or Alcohol Test.** Employees who refuse to submit to a test will be subject to discipline, including but not limited to termination of employment.

2. **Confirmed Positive Result.** Upon an employee’s confirmed positive alcohol test result (.02+ blood alcohol content), and provided the employee: (1) has been employed for at least 12 of the 18 preceding months, (2) agrees to rehabilitation, and (3) has not previously violated the Utility’s drug-free workplace policy or drug and alcohol testing policy, the Utility will require that the employee enroll in an appropriate rehabilitation, treatment, or counseling program, and participation in and successful completion of such program shall be a condition of any continued employment. Where rehabilitation is required, the Utility will not take adverse employment action against the employee if the employee complies with the requirements of and successfully completes the program. The Utility may take disciplinary action during the rehabilitation, however, if the employee fails to comply with any of the requirements of such program. The out-of-pocket costs (after insurance) will be divided equally between the Utility and the employee, but the Utility will not be required to pay more than \$2,000 toward any costs not covered by the employee’s health care plan.

In any other scenario in which the MRO reports an employee’s confirmed positive drug or alcohol test result to the Utility (and provided that with respect to a confirmed positive drug test, the employee does not request a confirmation test or any confirmation test confirms the results of the first test), the employee will be subject to discipline, up to and including termination of employment. Any disciplinary action taken against the employee will be based only on the results of the test.

VII. CONFIDENTIALITY

All communications and medical information the Utility receive in connection with its testing program will be treated as confidential. The Utility, however, may use or disclose the results of a drug test:

A. In an administrative agency or judicial proceeding, including a proceeding involving workers’ compensation laws, unemployment compensation laws, or other proceeding in which the action taken by the Utility based on the test is challenged or otherwise relevant;

B. To any federal or state agency or other unit of government as required under federal law, regulation, or order;

C. To a substance abuse evaluation or treatment facility or professional for the evaluation or treatment of the employee; or

D. To a third party, upon the written request or consent of the Employee.

VIII. EMPLOYEE AWARENESS PROGRAM

The Utility offers an Employee Assistance Program (“EAP”) for employees and their eligible family members as part of its employee benefits, which provides evaluation and short-term counseling at no cost to employees. The EAP is offered to help employees manage personal issues, including potential abuse of alcohol or drugs, which can impact their well-being and work performance. The EAP covers up to six sessions per year of confidential counseling services for employees and their families. Additional sessions will be billed to the employee and may qualify for coverage under the Utility’s group health plan, depending on the terms and conditions of the benefit plans offered by the Utility and whatever coverage has been elected by the employee. The sessions are confidential, and the Utility’s Human Resources will only be notified as to the total number of sessions being invoiced to the Utility on behalf of employees or their eligible family members (but not the identity of those individuals attending or any content of the sessions).

An employee’s decision to seek prior assistance from the EAP will not be used as the basis for disciplinary action and will not be used against the employee in any disciplinary proceeding. On the other hand, the fact that an employee has been using the EAP will not be a defense to imposition of disciplinary action where facts showing a violation of Utility rules are obtained outside the EAP.

IX. ACKNOWLEDGMENT

All employees and applicants subject to testing will be required to sign an acknowledgment form verifying their understanding of the information set forth in this Policy. Pursuant to state law, if the employee or applicant is a minor, the Utility shall provide a copy of the written policy to the person’s parent and shall obtain a receipt or acknowledgment from the parent that a copy of the policy has been received.

X. DISCLAIMER.

Nothing in this policy is intended, nor should it be construed, as requiring “cause” for termination, or otherwise changing the at-will nature of the employment relationship. This policy is intended to comply with all applicable laws. If anything in this policy conflicts with the governing law in the state where testing takes place or with DOT regulations (if applicable), then the applicable laws and regulations will control.