# BOARD OF TRUSTEES

**Special Meeting Agenda**

205 East State Street

**October 27, 2025 12:00 Noon**

## Audio Meeting

**Call in number:** (571) 317-3116

**Access Code:** 945-948-189

1. Roll Call

2. Approval of Agenda

3. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report

# MARSHALLTOWN WATER WORKS

**Compiled Financial Statements**
**And Supplementary Information**

**For the One Month Ended**
**September 30, 2025**

# Income Statement

Marshalltown Water Works, IA

## Account Summary

For Fiscal: 2025-2026 Period Ending: 09/30/2025

| | | Annual Budget | Period Activity | Fiscal Activity | Percent Used |
|---|---|---|---|---|---|
| **Fund: 1 - WATER FUND** | | | | | |
| **Revenue** | | | | | |
| 1-501-000 | WATER SALES RESIDENTIAL | 3,128,598.14 | 263,951.34 | 824,121.00 | 26.34% |
| 1-501-001 | WATER SALES MULTI-FAMILY | 439,157.11 | 33,040.42 | 103,834.52 | 23.64% |
| 1-501-002 | WATER SALES COMMERCIAL | 881,925.54 | 66,880.71 | 222,513.72 | 25.23% |
| 1-501-003 | WATER SALES IRRIGATION | 150,721.25 | 22,905.85 | 49,797.17 | 33.04% |
| 1-501-004 | WATER SALES INDUSTRIAL | 4,125,826.67 | 490,806.44 | 1,364,915.76 | 33.08% |
| 1-501-005 | WATER SALES WHOLESALE | 1,685,681.96 | 152,347.63 | 445,257.33 | 26.41% |
| 1-501-006 | WATER SALES NON METERED | 22,415.46 | 592.26 | 1,789.41 | 7.98% |
| 1-601-000 | CITY CONTRACT SERVICES | 80,000.00 | 6,658.49 | 19,994.17 | 24.99% |
| 1-602-000 | PENALTIES | 40,000.00 | 8,758.77 | 27,545.68 | 68.86% |
| 1-603-000 | CUSTOMER SERVICE | 10,000.00 | 1,924.00 | 7,298.00 | 72.98% |
| 1-604-000 | TESTING LABORATORIES | 3,000.00 | 196.00 | 686.00 | 22.87% |
| 1-605-000 | MERCHANDISE SALES | 300.00 | 0.00 | 0.00 | 0.00% |
| 1-606-000 | INTEREST | 25,000.00 | 12,851.86 | 27,325.86 | 109.30% |
| 1-607-000 | RENTALS | 4,000.00 | 0.00 | 0.00 | 0.00% |
| 1-608-000 | MISC INCOME | 30,000.00 | 3,564.80 | 14,995.55 | 49.99% |
| 1-613-000 | CONNECTION FEES | 15,000.00 | 943.30 | 2,518.30 | 16.79% |
| 1-614-000 | TAPPING FEES | 2,000.00 | 0.00 | 0.00 | 0.00% |
| | **Total Revenue:** | **10,643,626.13** | **1,065,421.87** | **3,112,592.47** | **29.24%** |

| **Expense** | Annual Budget | Period Activity | Fiscal Activity | Percent Used |
|---|---|---|---|---|
| EMPLOYEE SALARIES | 2,289,106.00 | 144,465.65 | 498,280.47 | 21.77% |
| EMPLOYEE BENEFITS | 919,834.00 | 51,578.27 | 165,732.69 | 18.02% |
| UTILITIES | 733,465.00 | 63,423.07 | 187,740.00 | 25.60% |
| DEPRECIATION | 722,066.00 | 59,048.30 | 177,144.90 | 24.53% |
| FUELS | 43,975.00 | 2,326.10 | 8,250.48 | 18.76% |
| SUPPLIES | 312,312.00 | 17,085.01 | 45,542.14 | 14.58% |
| MAINTENANCE | 528,711.00 | 32,666.44 | 60,720.00 | 11.48% |
| CHEMICALS | 1,395,467.00 | 106,563.67 | 338,601.30 | 24.26% |
| CONTRACT SERVICE | 1,287,290.00 | 67,370.27 | 214,734.30 | 16.68% |
| **Total Expense:** | **8,232,226.00** | **544,526.78** | **1,696,746.28** | **20.61%** |

# DETAILED DEPARTMENT EXPENSES

# Prior-Year Comparative Income Statement

Marshalltown Water Works, IA

## Account Summary

For the Period Ending 09/30/2025

| | | 2025-2026 Annual Budget | 2025-2026 Sept. Activity | 2024-2025 Sept. Activity | 2025-2026 YTD Activity | 2024-2025 YTD Activity | Percent Used |
|---|---|---|---|---|---|---|---|
| **Department: 700 - PLANT** | | | | | | | |
| **ExpCategory: 1 - EMPLOYEE SALARIES** | | | | | | | |
| 1-700-100 | SALARIES | 669,404.00 | 47,840.79 | 49,672.96 | 162,898.03 | 170787.76 | 24.33% |
| | **ExpCategory 1 - EMPLOYEE SALARIES Total:** | **669,404.00** | **47,840.79** | **49,672.96** | **162,898.03** | **170787.76** | **24.33%** |
| **ExpCategory: 2 - EMPLOYEE BENEFITS** | | | | | | | |
| 1-700-201 | HEALTH INSURANCE | 79,694.00 | 4,223.35 | 4,911.48 | 13,867.35 | 16,792.15 | 17.40% |
| 1-700-202 | PENSION | 27,031.00 | 1,114.03 | 2,123.53 | 4,653.77 | 7,204.08 | 17.22% |
| 1-700-203 | IPERS | 34,248.00 | 3,338.52 | 2,416.93 | 10,249.88 | 8,479.39 | 29.93% |
| 1-700-204 | FICA/MED | 50,911.00 | 3,549.72 | 3,658.76 | 12,086.29 | 12,639.37 | 23.74% |
| 1-700-205 | LIFE INSURANCE | 2,239.00 | 157.92 | 126.16 | 452.57 | 475.79 | 20.21% |
| 1-700-206 | MILEAGE | 525.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-207 | REGISTRATION | 3,150.00 | 0.00 | 0.00 | 220.00 | 130.00 | 6.98% |
| 1-700-208 | ANNUAL DUES | 4,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-209 | DENTAL INSURANCE | 840.00 | 36.34 | 70.00 | 190.00 | 200.00 | 22.62% |
| 1-700-210 | TUITION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-211 | LODGING | 2,100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-212 | FOOD | 315.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-213 | TRANSPORTATION | 1,575.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-214 | SAFETY / CLOTHING | 3,500.00 | 429.30 | 0.00 | 755.19 | 719.47 | 21.58% |
| 1-700-215 | SAFETY TRAINING | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-216 | MEDICAL(WORK COMP) | 33,688.00 | 0.00 | 0.00 | 167.00 | 0.00 | 0.50% |
| | **ExpCategory 2 - EMPLOYEE BENEFITS Total:** | **244,816.00** | **12,849.18** | **13,306.86** | **42,642.05** | **46,640.25** | **17.42%** |
| **ExpCategory: 3 - UTILITIES** | | | | | | | |
| 1-700-301 | ELECTRIC | 671,807.00 | 59,906.58 | 50,534.73 | 176,501.59 | 147,804.78 | 26.27% |
| 1-700-302 | GAS | 32,500.00 | 1,710.58 | 1,539.37 | 4,937.36 | 5,021.33 | 15.19% |
| 1-700-303 | TELEPHONE | 1,600.00 | 93.00 | 93.00 | 279.00 | 489.18 | 17.44% |
| 1-700-309 | INTERNET | 3,500.00 | 132.62 | 210.18 | 370.33 | 430.06 | 10.58% |
| | **ExpCategory 3 - UTILITIES Total:** | **709,407.00** | **61,842.78** | **52,377.28** | **182,088.28** | **153,745.35** | **25.67%** |
| **ExpCategory: 4 - DEPRECIATION** | | | | | | | |
| 1-700-401 | PLANT DEPRECIATION | 352,000.00 | 25,053.42 | 25,406.13 | 75,160.26 | 76,218.39 | 21.35% |
| 1-700-406 | VEHICLE DEPR | 10,140.00 | 3,368.71 | 1,362.25 | 10,106.13 | 4,086.75 | 99.67% |
| | **ExpCategory 4 - DEPRECIATION Total:** | **362,140.00** | **28,422.13** | **26,768.38** | **85,266.39** | **80,305.14** | **23.55%** |
| **ExpCategory: 5 - FUELS** | | | | | | | |
| 1-700-501 | GAS | 3,000.00 | 237.08 | 0.00 | 718.59 | 1,053.70 | 23.95% |
| 1-700-502 | OIL | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-503 | GREASE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-504 | DIESEL | 6,955.00 | 0.00 | 0.00 | 1,877.77 | 1,229.04 | 27.00% |
| | **ExpCategory 5 - FUELS Total:** | **11,955.00** | **237.08** | **0.00** | **2,596.36** | **2,282.74** | **21.72%** |
| **ExpCategory: 6 - SUPPLIES** | | | | | | | |
| 1-700-601 | LAB SUPPLIES | 54,000.00 | 1,260.74 | 3,063.46 | 13,503.33 | 11,673.90 | 25.01% |
| 1-700-602 | PLANT SUPPLIES | 1,140.00 | 0.00 | 0.00 | 147.17 | 71.38 | 12.91% |
| 1-700-603 | BUILDING SUPPLIES | 1,700.00 | 0.00 | 286.18 | 0.00 | 581.33 | 0.00% |
| 1-700-604 | WELL SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-605 | GENERAL SUPPLIES | 5,350.00 | 9.99 | 0.00 | 199.62 | 368.54 | 3.73% |
| 1-700-606 | SAFETY EQUIPMENT | 2,000.00 | 0.00 | 0.00 | 0.00 | 53.91 | 0.00% |
| 1-700-607 | CLEANING SUPPLIES | 0.00 | 68.52 | 0.00 | 102.00 | 200.00 | 0.00% |
| 1-700-608 | HEALTH/FIRST AID | 535.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-610 | Operational Fees, Permits, & Certificati | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-614 | CIWA METER PIT SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| | **ExpCategory 6 - SUPPLIES Total:** | **64,725.00** | **1,339.25** | **3,349.64** | **13,952.12** | **12,949.06** | **21.56%** |

| | | 2025-2026 Annual Budget | 2025-2026 Sept. Activity | 2024-2025 Sept. Activity | 2025-2026 YTD Activity | 2024-2025 YTD Activity | Percent Used |
|---|---|---|---|---|---|---|---|
| **ExpCategory: 7 - MAINTENANCE** | | | | | | | |
| 1-700-701 | VEHICLE MAINT | 2,000.00 | 0.00 | 0.00 | 367.98 | 177.57 | 18.40% |
| 1-700-702 | EQUIP/MACHINE MAINT | 165,000.00 | 15,441.99 | 1,200.95 | 19,423.02 | 24,629.28 | 11.77% |
| 1-700-703 | GROUNDS MAINT | 15,000.00 | 356.58 | 105.00 | 715.68 | 3,411.46 | 4.77% |
| 1-700-704 | WELL FIELD MAINT | 10,000.00 | 0.00 | 0.00 | 3,788.23 | 867.67 | 37.88% |
| 1-700-710 | HEATING & AIR COND MAINT | 20,000.00 | 6,227.16 | 0.00 | 7,120.05 | 2,188.51 | 35.60% |
| 1-700-711 | BUILDING MAINT | 7,500.00 | 429.10 | 0.00 | 564.30 | 2,370.77 | 7.52% |
| 1-700-712 | COMPUTER MAINT | 2,675.00 | 0.00 | 0.00 | 0.00 | 2,701.94 | 0.00% |
| 1-700-713 | SAFETY EQUIPMENT MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 583.42 | 0.00% |
| 1-700-714 | CIWA METER PIT REPAIR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-715 | GENERATOR | 25,000.00 | 0.00 | 0.00 | 0.00 | 7,420.06 | 0.00% |
| | **ExpCategory 7 - MAINTENANCE Total:** | **247,175.00** | **22,454.83** | **1,305.95** | **31,979.26** | **44,350.68** | **12.94%** |
| **ExpCategory: 8 - CHEMICALS** | | | | | | | |
| 1-700-801 | LIME | 984,732.00 | 82,665.13 | 11,947.37 | 259,539.48 | 206,953.49 | 26.36% |
| 1-700-802 | CARBON-DIOXIDE/CO2 | 144,460.00 | 10,261.44 | 0.00 | 33,255.36 | 19,558.29 | 23.02% |
| 1-700-803 | Chlorine/CL2 | 160,500.00 | 10,964.10 | 6,311.25 | 35,954.10 | 44,128.48 | 22.40% |
| 1-700-804 | FLUORIDE | 27,825.00 | 2,673.00 | 1,402.50 | 5,346.00 | 8,415.00 | 19.21% |
| 1-700-805 | POLY-PHOSPHATE | 51,000.00 | 0.00 | 0.00 | 3,402.00 | 10,542.00 | 6.67% |
| 1-700-807 | POLYMER/SODA ASH | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-700-808 | AMMONIA | 26,950.00 | 0.00 | 1,130.98 | 1,104.36 | 7,105.44 | 4.10% |
| | **ExpCategory 8 - CHEMICALS Total:** | **1,395,467.00** | **106,563.67** | **20,792.10** | **338,601.30** | **296,702.70** | **24.26%** |
| **ExpCategory: 9 - CONTRACT SERVICE** | | | | | | | |
| 1-700-908 | LIME SLUDGE REMOVAL | 650,000.00 | 54,167.00 | 33,333.00 | 162,501.00 | 133,333.00 | 25.00% |
| 1-700-911 | LABORATORY CONTRACT SERVICES | 5,500.00 | 1,132.50 | 0.00 | 1,739.00 | 443.50 | 31.62% |
| | **ExpCategory 9 - CONTRACT SERVICE Total:** | **655,500.00** | **55,299.50** | **33,333.00** | **164,240.00** | **133,776.50** | **25.06%** |
| | **Department 700 - PLANT Total:** | **4,360,589.00** | **336,849.21** | **200,906.17** | **1,024,263.79** | **941,540.18** | **23.49%** |

| | | 2025-2026 Annual Budget | 2025-2026 Sept. Activity | 2024-2025 Sept. Activity | 2025-2026 YTD Activity | 2024-2025 YTD Activity | Percent Used |
|---|---|---|---|---|---|---|---|
| **Department: 750 - DISTRIBUTION** | | | | | | | |
| **ExpCategory: 1 - EMPLOYEE SALARIES** | | | | | | | |
| 1-750-100 | SALARIES | 840,003.00 | 53,343.91 | 50,108.93 | 184,734.26 | 199,971.96 | 21.99% |
| | **ExpCategory 1 - EMPLOYEE SALARIES Total:** | **840,003.00** | **53,343.91** | **50,108.93** | **184,734.26** | **199,971.96** | **21.99%** |
| **ExpCategory: 2 - EMPLOYEE BENEFITS** | | | | | | | |
| 1-750-201 | HEALTH INSURANCE | 108,477.00 | 7,866.49 | 7,343.44 | 24,128.50 | 22,496.06 | 22.24% |
| 1-750-202 | PENSION | 8,578.00 | 0.00 | 0.00 | 0.00 | 969.04 | 0.00% |
| 1-750-203 | IPERS | 69,895.00 | 5,035.66 | 4,706.60 | 17,438.88 | 17,635.64 | 24.95% |
| 1-750-204 | FICA/MED | 63,990.00 | 3,792.38 | 3,622.89 | 13,221.22 | 14,685.39 | 20.66% |
| 1-750-205 | LIFE INSURANCE | 2,835.00 | 204.71 | 130.65 | 586.66 | 474.21 | 20.69% |
| 1-750-206 | MILEAGE | 945.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-207 | REGISTRATION | 4,200.00 | 0.00 | 0.00 | 0.00 | 164.14 | 0.00% |
| 1-750-208 | ANNUAL DUES | 1,925.00 | 0.00 | 0.00 | -7,511.40 | 0.00 | -390.20% |
| 1-750-209 | DENTAL INSURANCE | 1,200.00 | 90.00 | 75.00 | 280.00 | 211.59 | 23.33% |
| 1-750-210 | TUITION | 5,000.00 | 0.00 | 0.00 | 0.00 | 17.07 | 0.00% |
| 1-750-211 | LODGING | 1,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-212 | FOOD | 945.00 | 0.00 | 0.00 | 0.00 | 199.99 | 0.00% |
| 1-750-213 | TRANSPORTATION | 1,575.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-214 | SAFETY / CLOTHING | 4,500.00 | 538.79 | 0.00 | 1,674.49 | 552.48 | 37.21% |
| 1-750-215 | SAFETY TRAINING | 4,725.00 | 895.00 | 0.00 | 895.00 | 0.00 | 18.94% |
| 1-750-216 | MEDICAL(WORK COMP) | 23,461.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| | **ExpCategory 2 - EMPLOYEE BENEFITS Total:** | **303,801.00** | **18,423.03** | **15,878.58** | **50,713.35** | **57,405.61** | **16.69%** |
| **ExpCategory: 4 - DEPRECIATION** | | | | | | | |
| 1-750-402 | DISTRIBUTION DEPR | 209,544.00 | 17,087.59 | 15,800.61 | 51,262.77 | 47,401.83 | 24.46% |
| 1-750-403 | METER DEPR | 41,040.00 | 8,687.12 | 0.00 | 26,061.36 | 0.00 | 63.50% |
| 1-750-406 | VEHICLE DEPR | 37,300.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-407 | EQUIPMENT DEPR | 31,832.00 | 1,077.39 | 1,077.39 | 3,232.17 | 3,232.17 | 10.15% |
| 1-750-408 | BOOSTER STATION DEPR | 5,000.00 | 361.37 | 376.33 | 1,084.11 | 1,128.99 | 21.68% |
| | **ExpCategory 4 - DEPRECIATION Total:** | **324,716.00** | **27,213.47** | **17,254.33** | **81,640.41** | **51,762.99** | **25.14%** |
| **ExpCategory: 5 - FUELS** | | | | | | | |
| 1-750-501 | GAS | 19,920.00 | 1,233.02 | 0.00 | 4,030.21 | 4,131.06 | 20.23% |
| 1-750-502 | OIL | 2,100.00 | 0.00 | 0.00 | 0.00 | 654.46 | 0.00% |
| 1-750-503 | GREASE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-504 | DIESEL | 10,000.00 | 856.00 | 0.00 | 1,623.91 | 2,160.17 | 16.24% |
| | **ExpCategory 5 - FUELS Total:** | **32,020.00** | **2,089.02** | **0.00** | **5,654.12** | **6,945.69** | **17.66%** |
| **ExpCategory: 6 - SUPPLIES** | | | | | | | |
| 1-750-601 | DISTRIBUTION SUPPLIES | 42,000.00 | 10,126.98 | 21.97 | 13,508.31 | 27,605.16 | 32.16% |
| 1-750-602 | SHOP SUPPLIES | 11,000.00 | 196.92 | 0.00 | 552.71 | 1,330.76 | 5.02% |
| 1-750-603 | LEAK SUPPLIES | 75,000.00 | 0.00 | 0.00 | 16.42 | 100,019.68 | 0.02% |
| 1-750-604 | CONCRETE AND ROCK | 50,000.00 | 3,812.01 | 0.00 | 10,910.24 | 14,806.97 | 21.82% |
| 1-750-605 | BOOSTER STATION SUPPLIES | 2,675.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-606 | SAFETY EQUIPMENT | 0.00 | 13.97 | 0.00 | 13.97 | 0.00 | 0.00% |
| 1-750-608 | HEALTH/FIRST AID | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-609 | COPIER SUPPLIES / MAINTENANCE AGI | 2,535.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-610 | Operational Fees, Permits, & Certificati | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-611 | SERVICE REPAIR SUPPLIES | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-612 | METER REPAIR SUPPLIES | 5,885.00 | 0.00 | 0.00 | 812.40 | 0.00 | 13.80% |
| | **ExpCategory 6 - SUPPLIES Total:** | **191,095.00** | **14,149.88** | **21.97** | **25,814.05** | **143,762.57** | **13.51%** |
| **ExpCategory: 7 - MAINTENANCE** | | | | | | | |
| 1-750-701 | VEHICLE MAINT | 5,885.00 | 1,991.20 | 0.00 | 2,482.52 | 1,163.44 | 42.18% |
| 1-750-702 | EQUIP/MACHINE MAINT | 26,000.00 | 2,414.16 | 0.00 | 6,621.72 | 6,302.45 | 25.47% |
| 1-750-705 | TOWER MAINT | 165,000.00 | 0.00 | 0.00 | 0.00 | 201.80 | 0.00% |
| 1-750-706 | WELL FIELD MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-707 | RESERVOIR MAINT | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-708 | BOOSTER STATION MAINT | 1,017.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-712 | COMPUTER MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-750-713 | SAFETY EQUIPMENT MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| | **ExpCategory 7 - MAINTENANCE Total:** | **207,902.00** | **4,405.36** | **0.00** | **9,104.24** | **7,667.69** | 4.38% |
| | **Department 750 - DISTRIBUTION Total:** | **1,899,537.00** | **119,624.67** | **83,263.81** | **357,660.43** | **467,516.51** | **18.83%** |

| | | 2025-2026 Annual Budget | 2025-2026 Sept. Activity | 2024-2025 Sept. Activity | 2025-2026 YTD Activity | 2024-2025 YTD Activity | Percent Used |
|---|---|---|---|---|---|---|---|
| **Department: 790 - OFFICE** | | | | | | | |
| **ExpCategory: 1 - EMPLOYEE SALARIES** | | | | | | | |
| 1-790-100 | SALARIES | 779,699.00 | 43,280.95 | 53,557.73 | 150,648.18 | 168,268.55 | 19.32% |
| | **ExpCategory 1 - EMPLOYEE SALARIES Total:** | **779,699.00** | **43,280.95** | **53,557.73** | **150,648.18** | **168,268.55** | **19.32%** |
| **ExpCategory: 2 - EMPLOYEE BENEFITS** | | | | | | | |
| 1-790-201 | HEALTH INSURANCE | 58,530.00 | 2,869.29 | 2,247.72 | 8,579.20 | 8,307.89 | 14.66% |
| 1-790-202 | PENSION | 38,851.00 | 1,933.49 | 2,827.05 | 6,737.22 | 8,730.60 | 17.34% |
| 1-790-203 | IPERS | 34,664.00 | 2,041.83 | 2,067.35 | 7,099.24 | 6,655.39 | 20.48% |
| 1-790-204 | FICA/MED | 59,205.00 | 3,164.16 | 3,985.22 | 11,058.05 | 12,512.13 | 18.68% |
| 1-790-205 | LIFE INSURANCE | 3,090.00 | 222.24 | 148.67 | 636.90 | 566.90 | 20.61% |
| 1-790-206 | MILEAGE | 1,050.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-207 | REGISTRATION | 4,000.00 | 0.00 | 0.00 | 820.00 | 3,780.00 | 20.50% |
| 1-790-208 | ANNUAL DUES & SUBSCRIPTIONS | 14,335.00 | 0.00 | 0.00 | 1,409.15 | 6,073.18 | 9.83% |
| 1-790-209 | DENTAL INSURANCE | 600.00 | 40.00 | 40.00 | 120.00 | 120.00 | 20.00% |
| 1-790-210 | TUITION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-211 | LODGING | 2,650.00 | 0.00 | 0.00 | 882.48 | 0.00 | 33.30% |
| 1-790-212 | FOOD | 2,100.00 | 35.05 | 0.00 | 35.05 | 38.69 | 1.67% |
| 1-790-213 | TRANSPORTATION | 3,885.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-214 | SAFETY / CLOTHING | 210.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-215 | SAFETY TRAINING | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-216 | MEDICAL(WORK COMP) | 18,047.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-218 | IOWA WORKFORCE WAGE REIMB | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-220 | PENSION SUPPLEMENT | 130,000.00 | 10,000.00 | 10,000.00 | 35,000.00 | 35,000.00 | 26.92% |
| | **ExpCategory 2 - EMPLOYEE BENEFITS Total:** | **371,217.00** | **20,306.06** | **21,316.01** | **72,377.29** | **81,784.78** | **19.50%** |
| **ExpCategory: 3 - UTILITIES** | | | | | | | |
| 1-790-301 | ELECTRIC | 11,550.00 | 931.97 | 734.36 | 3,339.95 | 2,389.29 | 28.92% |
| 1-790-302 | GAS | 3,000.00 | 106.25 | 40.98 | 192.25 | 137.68 | 6.41% |
| 1-790-303 | TELEPHONE | 3,300.00 | 212.10 | 225.55 | 642.85 | 661.49 | 19.48% |
| 1-790-304 | STORM SEWER | 1,500.00 | 0.00 | 0.00 | 184.80 | 356.80 | 12.32% |
| 1-790-309 | INTERNET | 4,708.00 | 329.97 | 137.32 | 1,291.87 | 926.12 | 27.44% |
| | **ExpCategory 3 - UTILITIES Total:** | **24,058.00** | **1,580.29** | **1,138.21** | **5,651.72** | **4,471.38** | **23.49%** |
| **ExpCategory: 4 - DEPRECIATION** | | | | | | | |
| 1-790-404 | BUILDING DEPR | 21,230.00 | 1,683.72 | 1,726.19 | 5,051.16 | 5,178.57 | 23.79% |
| 1-790-405 | CAPITAL IMPROVEMENT DEPR | 0.00 | 0.00 | 5.58 | 0.00 | 16.74 | 0.00% |
| 1-790-407 | EQUIPMENT DEPR | 13,980.00 | 1,728.98 | 1,242.55 | 5,186.94 | 3,727.65 | 37.10% |
| | **ExpCategory 4 - DEPRECIATION Total:** | **35,210.00** | **3,412.70** | **2,974.32** | **10,238.10** | **8,922.96** | **29.08%** |
| **ExpCategory: 6 - SUPPLIES** | | | | | | | |
| 1-790-601 | BILLING SUPPLIES | 15,000.00 | 184.56 | -200.44 | -216.32 | 337.36 | -1.44% |
| 1-790-602 | ADMIN SUPPLIES | 642.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-604 | BUILDING SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 320.49 | 0.00% |
| 1-790-605 | GENERAL SUPPLIES | 9,000.00 | 289.74 | 0.00 | 1,139.82 | 2,131.81 | 12.66% |
| 1-790-606 | SAFETY EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-607 | CLEANING SUPPLIES | 1,000.00 | 352.38 | 0.00 | 352.38 | 265.00 | 35.24% |
| 1-790-608 | HEALTH/FIRST AID | 1,000.00 | 0.00 | 0.00 | 45.07 | 33.72 | 4.51% |
| 1-790-609 | COPIER SUPPLIES / MAINTENANCE AGI | 5,350.00 | 0.00 | 0.00 | 686.20 | 697.10 | 12.83% |
| 1-790-610 | Operational Fees, Permits, & Certificati | 9,500.00 | 769.20 | 0.00 | 3,768.82 | 3,027.17 | 39.67% |
| 1-790-613 | SECURITY | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| | **ExpCategory 6 - SUPPLIES Total:** | **56,492.00** | **1,595.88** | **-200.44** | **5,775.97** | **6,812.65** | 10.22% |
| **ExpCategory: 7 - MAINTENANCE** | | | | | | | |
| 1-790-703 | GROUNDS MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 65.73 | 0.00% |
| 1-790-709 | OFFICE MACHINE MAINT | 2,675.00 | 0.00 | 0.00 | 47.99 | 0.00 | 1.79% |
| 1-790-710 | HEATING & AIR COND MAINT | 749.00 | 0.00 | 0.00 | 125.00 | 0.00 | 16.69% |
| 1-790-711 | BUILDING MAINT | 3,210.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-712 | COMPUTER MAINT | 67,000.00 | 5,806.25 | 4,247.22 | 19,463.51 | 12,944.16 | 29.05% |
| | **ExpCategory 7 - MAINTENANCE Total:** | **73,634.00** | **5,806.25** | **4,247.22** | **19,636.50** | **13,009.89** | **26.67%** |

**ExpCategory: 9 - CONTRACT SERVICE**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1-790-902 | INSURANCE | 96,000.00 | 2,825.77 | 2,231.14 | 8,477.31 | 6,693.42 | 8.83% |
| 1-790-904 | BANKING SERVICES | 58,850.00 | 5,358.81 | 4,750.61 | 15,358.95 | 13,057.87 | 26.10% |
| 1-790-905 | CLEANING SERVICES | 12,840.00 | 488.32 | 160.05 | 2,133.96 | 1,600.45 | 16.62% |
| 1-790-906 | ENGINEERING SERVICES | 32,100.00 | 0.00 | 0.00 | 667.50 | 21,262.86 | 2.08% |
| 1-790-907 | COMPUTER PROGRAMING | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-908 | CONTRACT LABOR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-909 | LEGAL SERVICES | 40,000.00 | 206.25 | 0.00 | 5,647.50 | 19,087.75 | 14.12% |
| 1-790-910 | ACCOUNTING SERVICES | 62,800.00 | 0.00 | 0.00 | 0.00 | 4,125.00 | 0.00% |
| 1-790-911 | POSTAGE | 50,000.00 | 2,382.25 | 2,610.85 | 6,709.51 | 11,164.68 | 13.42% |
| 1-790-912 | PUBLIC NOTICES | 5,000.00 | 312.67 | 0.00 | 627.77 | 1,163.07 | 12.56% |
| 1-790-921 | ONE CALL PHONE LINE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-922 | ONE CALL LOCATE CHARGES | 8,000.00 | 496.70 | 817.30 | 1,755.40 | 2,327.10 | 21.94% |
| 1-790-950 | BAD DEBT | 115,000.00 | 0.00 | -588.14 | 0.00 | 2,408.58 | 0.00% |
| 1-790-953 | INTEREST EXPENSE | 110,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-954 | BOARD COMPENSATION | 900.00 | 0.00 | 0.00 | 225.00 | 225.00 | 25.00% |
| 1-790-955 | RETURNED CHECKS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-956 | SECURITY | 30,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-957 | CONTRIBUTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 1-790-958 | ECONOMIC DEVELOPMENT | 10,300.00 | 0.00 | 0.00 | 10,252.00 | 10,239.00 | 99.53% |
| 1-790-960 | Bank Adjustment | 0.00 | 0.00 | 0.00 | 0.00 | -832.14 | 0.00% |
| 1-790-962 | Penalties & Interest | 0.00 | 0.00 | 0.00 | -1,360.60 | 0.00 | 0.00% |
| | **ExpCategory 9 - CONTRACT SERVICE Total:** | **631,790.00** | **12,070.77** | **9,981.81** | **50,494.30** | **92,522.64** | **7.99%** |
| | **Department 790 - OFFICE Total:** | **1,972,100.00** | **88,052.90** | **93,014.86** | **314,822.06** | **375,792.85** | **15.96%** |

## DETAILED WATER WORKS BALANCE SHEET

# Balance Sheet
## Account Summary
As Of 09/30/2025

Marshalltown Water Works, IA

| Account | Name | Balance | |
|---|---|---|---|
| **Fund: 1 - WATER FUND** | | | |
| **Assets** | | | |
| 1-101-000 | CASH ON HAND | 1,238.00 | |
| 1-102-000 | PETTY CASH | 300.00 | |
| 1-103-000 | CASH IN BANK | 7,129,674.81 | |
| 1-105-000 | LESS : SINKING FUNDS | -586,826.56 | |
| 1-130-000 | ACCOUNTS RECEIVABLE | 612,742.81 | |
| 1-130-001 | ACCOUNTS RECEIVABLE-AMP | -3,531.24 | |
| 1-130-002 | UNAPPLIED CREDITS | -92,698.66 | |
| 1-130-004 | NON CURRENT RECEIVABLES | 36,555.92 | |
| 1-131-000 | MISC AR BILLINGS | 111,490.39 | |
| 1-131-002 | MISC AR UNAPPLIED CREDITS | -71,530.60 | |
| 1-132-000 | INTEREST RECEIVABLE | 6,999.08 | |
| 1-137-000 | PREPAID INSURANCE | 241,467.76 | |
| 1-139-000 | PREPAID BILLING SUPPLIES | 0.00 | |
| 1-140-000 | MERCHANDISE FOR RESALE | 0.00 | |
| 1-141-000 | PREPAID LIME SLUDGE | -170,499.00 | |
| 1-142-000 | PREPAID COMPUTER MAINT | 49,210.71 | |
| 1-144-000 | DERECHO DAMAGER TRACKING ACCT | 0.00 | |
| 1-145-000 | SINKING FUND | 586,826.56 | |
| 1-151-000 | TEMP CASH INVESTMENT | 308,024.74 | |
| 1-154-000 | CAPITAL RESERVE INVESTMEN | 514,417.60 | |
| 1-156-000 | IMPROVEMENT FUND | -100,000.00 | |
| 1-170-000 | LAND | 1,115,720.58 | |
| 1-171-000 | CONSTRUCTION IN PROGRESS | 3,533,179.06 | |
| 1-172-000 | PLANT & SOURCE OF SUPPLY | 20,293,337.22 | |
| 1-173-000 | ACCUMULATED DEPR - PLANT | -11,701,072.85 | |
| 1-174-000 | DISTRIBUTION SYSTEM & PIPE | 18,128,223.95 | |
| 1-175-000 | ACCUM DEPR DISTRIBUTION | -5,011,949.51 | |
| 1-176-000 | METERS | 4,845,372.69 | |
| 1-177-000 | ACCUM DEPR - METERS | -1,477,888.05 | |
| 1-178-000 | MACHINE & EQUIPMENT | 640,416.83 | |
| 1-179-000 | ACCUM DEPR - MACH & EQUIP | -438,739.41 | |
| 1-180-000 | VEHICLES | 461,100.09 | |
| 1-181-000 | ACCUM DEPR - VEHICLES | -302,908.47 | |
| 1-182-000 | CAPITAL IMPROVEMENTS | 113,916.16 | |
| 1-183-000 | ACCUM DEPR - CAPITAL IMPROVEME | -93,531.11 | |
| 1-184-000 | CAPITAL IMPROV - BUILDINGS | 880,945.13 | |
| 1-185-000 | ACCUM DEPR - BUILDINGS | -533,899.58 | |
| 1-186-000 | OFFICE EQUIPMENT | 593,897.91 | |
| 1-187-000 | ACCUM DEPR - OFFICE EQUIPMENT | -464,173.29 | |
| 1-188-000 | BOOSTER STATION | 220,652.58 | |
| 1-189-000 | ACCUM DEPR - BOOSTER STATION | -111,128.29 | |
| 1-191-000 | UNBILLED WATER USAGE | 667,760.07 | |
| 1-192-000 | Defered Outflow - Pension | 32,121.00 | |
| 1-193-000 | Deferred Outflow Resources - IPERS | 290,047.00 | |
| | **Total Assets:** | **40,255,262.03** | **40,255,262.03** |
| **Liability** | | | |
| 1-220-000 | ACCOUNTS PAYABLE | 521,446.45 | |
| 1-221-000 | A/P PENDING | -20,920.17 | |
| 1-222-004 | PAYABLE TO LANDFILL FUND | 0.00 | |
| 1-223-000 | DEFERRED AMP REVENUE | -3,668.16 | |
| 1-225-001 | CURRENT REFUNDS PAYABLE | 6,583.73 | |
| 1-226-000 | BOND INTEREST PAYABLE | 7,654.00 | |

| Account | Name | Balance | |
|---|---|---|---|
| 1-228-001 | FEDERAL WITHHOLDING | 0.00 | |
| 1-228-002 | FICA/MED WITHHOLDING | 5,296.45 | |
| 1-228-003 | STATE WITHHOLDING | 0.00 | |
| 1-228-004 | UNITED WAY | 0.00 | |
| 1-228-005 | UNION DUES | 0.00 | |
| 1-228-006 | INS WITHHELD | 0.00 | |
| 1-228-007 | PRETAX INSURANCE WITHHELD | 0.00 | |
| 1-228-008 | UNREIMB MEDICAL | 0.00 | |
| 1-228-010 | PENSION | 2,232.61 | |
| 1-228-011 | IPERS | 4,437.04 | |
| 1-228-012 | COBRA | -4.59 | |
| 1-228-014 | INS DEDUCTIBLE WITHHELD | -50,434.56 | |
| 1-228-015 | VOLUNTARY LIFE INSURANCE | 0.00 | |
| 1-228-016 | CHILD SUPPORT | 0.00 | |
| 1-228-017 | AFLAC | 18.18 | |
| 1-228-018 | DENTAL INSURANCE WITHHELD | 10.00 | |
| 1-228-019 | VISION INSURANCE WITHHELD | 0.00 | |
| 1-228-020 | ACCRUED VACATION | 193,084.22 | |
| 1-228-021 | ACCRUED PAYROLL | 72,255.40 | |
| 1-228-022 | HSA | 0.00 | |
| 1-229-000 | ACCRUED SALES TAX | 58,875.53 | |
| 1-229-001 | AR MISC STATE SALES TAX | -375.79 | |
| 1-229-002 | AR MISC CITY SALES TAX | 317.29 | |
| 1-229-003 | AR MISC SCHOOL SALES TAX | 0.00 | |
| 1-239-000 | SRF LOAN | 2,348,174.33 | |
| 1-240-000 | WA REVENUE CAPITAL LOAN NOTE | 4,309,000.00 | |
| 1-242-000 | Deferred Inflow of Resources - Pension | 34,430.00 | |
| 1-243-000 | Deferred Inflows of Resources - IPERS | 10,389.00 | |
| 1-244-000 | Net Pension Liability-Pension | 1,132,109.00 | |
| 1-245-000 | Net Pension Liabilities -IPERS | 503,612.00 | |
| | **Total Liability:** | **9,134,521.96** | |
| **Equity** | | | |
| 1-270-000 | RETAINED EARNINGS | 29,704,893.88 | |
| | **Total Beginning Equity:** | **29,704,893.88** | |
| Total Revenue | | 3,112,592.47 | |
| Total Expense | | 1,696,746.28 | |
| **Revenues Over/Under Expenses** | | **1,415,846.19** | |
| | **Total Equity and Current Surplus (Deficit):** | **31,120,740.07** | |
| | **Total Liabilities, Equity and Current Surplus (Deficit):** | | **40,255,262.03** |

# Pooled Cash Report

Marshalltown Water Works, IA

For the Period Ending 9/30/2025

| ACCOUNT # | ACCOUNT NAME | BEGINNING BALANCE | CURRENT ACTIVITY | CURRENT BALANCE |
|---|---|---|---|---|
| **CLAIM ON CASH** | | | | |
| 1-103-000 | CASH IN BANK | 6,685,842.10 | 443,832.71 | 7,129,674.81 |
| 2-103-000 | CLAIM ON CASH IN BANK | 437,693.84 | 87,537.43 | 525,231.27 |
| 3-103-000 | CLAIM ON CASH IN BANK | 107,595.30 | 9,678.69 | 117,273.99 |
| 4-103-000 | CLAIM ON CASH IN BANK | 10,599.29 | 2,741.87 | 13,341.16 |
| 6-106-000 | SEWER DEPOSITS CASH | 165,765.30 | (9,185.00) | 156,580.30 |
| 7-104-000 | WATER DEPOSITS CASH | 126,325.50 | (6,161.49) | 120,164.01 |
| **TOTAL CLAIM ON CASH** | | 7,533,821.33 | 528,444.21 | 8,062,265.54 |
| **CASH IN BANK** | | | | |
| **Cash in Bank** | | | | |
| 9-103-000 | POOLED CASH | 7,367,396.03 | 537,429.21 | 7,904,825.24 |
| 9-106-000 | POOL CASH - SW DEPOSITS | 166,425.30 | (8,985.00) | 157,440.30 |
| **TOTAL: Cash in Bank** | | 7,533,821.33 | 528,444.21 | 8,062,265.54 |
| **TOTAL CASH IN BANK** | | 7,533,821.33 | 528,444.21 | 8,062,265.54 |
| **DUE TO OTHER FUNDS** | | | | |
| 9-222-000 | DUE TO OTHER FUNDS | 7,335,721.03 | 524,299.21 | 7,860,020.24 |
| 9-222-006 | DUE TO SW MTR DEPOSITS | 198,100.30 | 4,145.00 | 202,245.30 |
| **TOTAL DUE TO OTHER FUNDS** | | 7,533,821.33 | 528,444.21 | 8,062,265.54 |

| | | | | | |
|---|---|---|---|---|---|
| **Claim on Cash** | 8,062,265.54 | **Claim on Cash** | 8,062,265.54 | **Cash in Bank** | 8,062,265.54 |
| **Cash in Bank** | 8,062,265.54 | **Due To Other Funds** | 8,062,265.54 | **Due To Other Funds** | 8,062,265.54 |
| **Difference** | 0.00 | **Difference** | 0.00 | **Difference** | 0.00 |

| ACCOUNT # | ACCOUNT NAME | BEGINNING BALANCE | CURRENT ACTIVITY | CURRENT BALANCE |
|---|---|---|---|---|
| **ACCOUNTS PAYABLE PENDING** | | | | |
| 1-221-000 | A/P PENDING | (20,920.17) | 0.00 | (20,920.17) |
| 2-221-000 | A/P PENDING | 0.00 | 0.00 | 0.00 |
| 3-221-000 | A/P PENDING | 0.00 | 0.00 | 0.00 |
| 4-221-000 | A/P PENDING | 0.00 | 0.00 | 0.00 |
| 6-221-000 | A/P PENDING | 0.00 | 0.00 | 0.00 |
| **TOTAL ACCOUNTS PAYABLE PENDING** | | (20,920.17) | 0.00 | (20,920.17) |
| **DUE FROM OTHER FUNDS** | | | | |
| 9-190-001 | DUE FR0M WATER FUND | 0.00 | 0.00 | 0.00 |
| 9-190-002 | DUE FROM SEWER FUND | 0.00 | 0.00 | 0.00 |
| 9-190-003 | DUE FROM STORM SEWER FUND | 0.00 | 0.00 | 0.00 |
| 9-190-004 | DUE FROM LANDFILL FUND | 0.00 | 0.00 | 0.00 |
| 9-190-006 | DUE FROM SW MTR DEPOSIT | 0.00 | 0.00 | 0.00 |
| **TOTAL DUE FROM OTHER FUNDS** | | 0.00 | 0.00 | 0.00 |
| **ACCOUNTS PAYABLE** | | | | |
| 9-221-000 | ACCOUNT PAYABLE | 0.00 | 0.00 | 0.00 |
| **TOTAL ACCOUNTS PAYABLE** | | 0.00 | 0.00 | 0.00 |

| | | | | | |
|---|---|---|---|---|---|
| **AP Pending** | (20,920.17) | **AP Pending** | (20,920.17) | **Due From Other Funds** | 0.00 |
| **Due From Other Funds** | 0.00 | **Accounts Payable** | 0.00 | **Accounts Payable** | 0.00 |
| **Difference** | (20,920.17) | **Difference** | (20,920.17) | **Difference** | 0.00 |

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
SEPTEMBER 2025

| ACCOUNT | FUND | SEPTEMBER INTEREST RATE | AUGUST INTEREST RATE | DATE ISSUED | DATE MATURED | CURRENT VALUE | PREVIOUS VALUE |
|---|---|---|---|---|---|---|---|
| UNITED BANK & TRUST | | 1.26% | 1.26% | 07/01/07 | DAILY | $ 7,841,263.13 | $ 7,307,678.48 |
| UNITED BANK & TRUST - SWEEP ACCT | | 1.25% | 1.26% | 07/03/17 | DAILY | $ 1,000.00 | $ 1,000.00 |
| TRANSFER IN TRANSIT(SWEEP TO OP) | | | | | | $ 1.10 | $ 0.99 |
| CD 71418 (Farmers Savings Bank) | General | 4.24% | 4.24% | 03/06/25 | 03/06/26 | $ 100,000.00 | $ 100,000.00 |
| CD 1057780 Pinnacle Bank | Cap Reserve | 4.55% | 4.55% | 12/30/24 | 12/30/25 | $ 300,000.00 | $ 300,000.00 |
| CD 740777648 MidWestOne Bank | General | 4.37% | 4.37% | 10/17/24 | 10/17/25 | $ 100,000.00 | $ 100,000.00 |
| CD 15922 United Bank & Trust | General | 4.50% | 4.50% | 09/19/24 | 09/19/25 | $ - | $ 100,000.00 |
| CD 15923 United Bank & Trust | General | 4.50% | 4.50% | 09/19/24 | 09/19/25 | $ - | $ 100,000.00 |
| CD 16161 United Bank & Trust | Tower Maintenance | 4.06% | 4.06% | 06/26/25 | 06/26/26 | $ 150,000.00 | $ 150,000.00 |
| CD 62523 GNB Bank | General | 3.78% | 0.00% | 09/24/25 | 09/24/26 | $ 100,000.00 | $ - |
| CD 62524 GNB Bank | General | 3.78% | 0.00% | 09/24/25 | 09/24/26 | $ 100,000.00 | $ - |
| **SUB TOTAL** | | | | | | $ 8,692,264.23 | $ 8,158,679.47 |
| | | | | | | | |

| | |
|---|---|
| **CURRENT TOTAL** | $ 8,692,264.23 |
| **Current Average Monthly Yield** | 1.543% |
| LAST MONTH TOTAL | $8,158,679.47 |
| Last Month Average Monthly Yield | 1.587% |
| LAST YEAR TOTAL | $7,835,303.72 |
| Last Year Average Monthly Yield | 1.629% |

MARSHALLTOWN WATER WORKS
CAPITAL IMPROVEMENTS
JULY 1, 2025 - JUNE 30, 2026

| AS OF SEPTEMBER 30, 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Project | | BUDGET | EXPENDITURES | | | | REMAINING |
| | # | | 2025-2026 | 2025-2026 | 2024-2025 | PRIOR YEARS | PROJECT TOTAL | EXPENDITURES |
| **1172-000-PLANT & SOURCE OF SUPPLY** | | | | | | | | |
| Inspect/Rehab 2 Wells | 135 | 21904 | $200,000.00 | | | $699,778.89 | $699,778.89 | $200,000.00 |
| Chemical Feed System upgrades | 143 | 12005 | $10,000.00 | | | $12,168.02 | $12,168.02 | $10,000.00 |
| Treatment Expansion | 144 | 12006 | $16,702,075.00 | $12,457.97 | $35,940.74 | $2,911,095.52 | $2,959,494.23 | $16,689,617.03 |
| Wellfield Expansion | 148 | 22101 | $750,000.00 | $11,313.71 | $2,480.00 | $251,450.43 | $265,244.14 | $738,686.29 |
| Plumbing Replacement | 163 | 12501 | $50,000.00 | | $1,744.21 | $48,101.61 | $49,845.82 | $50,000.00 |
| Electrical Upgrades | | | $69,500.00 | | | $464.10 | $464.10 | $69,500.00 |
| HVAC Replacement | 164 | 12502 | $245,000.00 | | | $8,700.00 | $8,700.00 | $245,000.00 |
| Valve and Actuator Replacement | | | $50,000.00 | | | $0.00 | $0.00 | $50,000.00 |
| | | | | | | | | |
| **1170-000-LAND** | | | | | | | | |
| | | | | | | | | |
| **1174-000-DISTRIBUTION SYSTEM** | | | | | | | | |
| Valve and Hydrant Replacement | | | $25,000.00 | | | $31,538.77 | $31,538.77 | $25,000.00 |
| West High St Main Replacement | 162 | 32403 | $225,000.00 | $47,707.93 | $241.50 | $149,490.86 | $197,440.29 | $177,292.07 |
| City/MWW Projects | | | | | | | | |
| - Main Street | 165 | 32501 | $500,000.00 | | $250,000.00 | | $250,000.00 | $500,000.00 |
| | | | | | | | | |
| **1176-000 - METERS** | | | | | | | | |
| Meter Replacement Program | 155 | 92301 | $25,000.00 | | | $2,771,784.84 | $2,771,784.84 | $25,000.00 |
| | | | | | | | | |
| **1178-000 - EQUIPMENT** | | | | | | | | |
| Excavator | | | $150,000.00 | | | | $0.00 | $150,000.00 |
| | | | | | | | | |
| **1180-000-VEHICLES** | | | | | | | $0.00 | $0.00 |
| | | | | | | | | |
| **1182-000-GENERAL** | | | | | | | $0.00 | $0.00 |
| | | | | | | | | |
| **1184-000-BUILDING** | | | | | | | | |
| Alley Resurfacing | 166 | 52501 | $25,000.00 | | $12,702.64 | | $12,702.64 | $25,000.00 |
| Replace Flooring | 167 | 52502 | | | | | $0.00 | $0.00 |
| | | | | | | | | |
| **1186-000-OFFICE EQUIPMENT** | | | | | | | $0.00 | $0.00 |
| Computer Replacements | 156 | 102201 | $10,000.00 | | | $67,122.84 | $67,122.84 | $10,000.00 |
| Mail Stuffer/Folder | | | $5,000.00 | | | | | $5,000.00 |
| Cybersecurity | | | $50,000.00 | | | | | $50,000.00 |
| Work Order Program | | | | | | | | $0.00 |
| | | | | | | | | |
| **1188-000 BOOSTER STATION** | | | | | | | | |
| VFD | 168 | 72501 | $30,000.00 | | | | | $30,000.00 |
| | | | | | | | | |
| **Total FY 25-26** | | | $19,121,575.00 | $71,479.61 | $303,109.09 | $6,951,695.88 | $7,326,284.58 | $19,050,095.39 |