



**BOARD OF TRUSTEES**  
**Regular Meeting Agenda**  
205 East State Street  
**March 18, 2025 12:00 Noon**

1. Roll Call
2. Approval of Agenda
3. Public Hearing on the Proposed 5-Year Capital Improvement Plan (FY2026-FY2030), to include an amendment on the 2025 Capital Improvement Plan
4. **Decision:** Review and approval of the Proposed 5-Year Capital Improvement Plan (FY2026-FY2030), to include an amendment on the 2025 Capital Improvement Plan
5. Public Comment Period
6. **Decision:** Consent Agenda
  - a. Approval of Regular Meeting Minutes of February 19, 2025
  - b. Approval of Special Meeting Minutes of March 4, 2025
  - c. Approval of Bill Schedule #746 Totaling \$1,534,449.94
  - d. Departmental Reports
  - e. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
7. **Decision:** Review and approval of accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate
8. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
9. **Decision:** Review and approval of contract for audit services
10. **Decision:** Review and approval of a Resolution Setting Public Hearing on Water Rates
11. **Decision:** Review and approval of Progress Payment #4 for the Marshalltown Water Works Well 5A project in the amount of \$187,411.25 to Traut Companies
12. **Closed Session:** *Pursuant to Section 20.17 Subsection 3 of the Code of Iowa concerning Strategy Meeting of the Public Employer for Collective Bargaining Purposes*
13. **Decision:** Review and approval of Fiscal Year 2025-2026 collective bargaining agreement for union employees
14. **Decision:** Review and approval of proposed cost of living adjustment for non-union employees
15. **Discussion:** Treatment plant expansion alternatives
16. Set date and time for next regular meeting

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES  
REGULAR BOARD MEETING  
FEBRUARY 19, 2025 12:00 Noon  
205 East State Street**

1. ROLL CALL:       PRESENT:   Trustees: Eilers, Mack, Loney  
                          ABSENT:   None

2. There was a motion by Trustee Mack and a second by Trustee Eilers to approve the Agenda. *[Trustee Loney was not present for this item.]*

ROLL CALL VOTE: AYES:           Trustees: Eilers, Mack  
                          NAYS:           None

3. Chairperson Eilers announced that this is the time and place for the public hearing on the Proposed 2025-2026 Fiscal Year Budget for the Marshalltown Water Works. Chairperson Eilers then asked if there were any public comments. There were no public comments received at the hearing and General Manager Lovell reported that no oral or written comments have been received at the Water Works office. Chairperson Eilers announced that the Public Hearing was closed.

4. There was a motion by Trustee Loney and a second by Trustee Mack to Approve the Adopted Budget Certificate including a Resolution Adopting the Budget for Fiscal Year Ending June 30, 2026 for the Marshalltown Water Works.

**A RESOLUTION ADOPTING THE BUDGET FOR  
FISCAL YEAR ENDING JUNE 30, 2026**

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2026, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 19, 2025, by the following vote:

ROLL CALL VOTE: AYES:           Trustees: Eilers, Mack, Loney  
                          NAYS:           None

5. Public Comment Period – There were no members of the public present and General Manager Lovell reported that no written comments had been received.

6. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of January 15, 2025; Approval of Bill Schedule #745 totaling \$1,383,675.38; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Mack.

ROLL CALL VOTE: AYES:           Trustees: Eilers, Mack, Loney  
                          NAYS:           None

7. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Mack and a second by Trustee Loney to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

8. The Board reviewed a Resolution Approving the 2025 Amended and Restated Supplemental Pension System of the Marshalltown Water Works. General Manager Lovell explained that the amendments and restatement were required to incorporate recent changes in the law and to make plan modifications to more closely mirror IPERS. There was a motion by Trustee Loney and a second by Trustee Mack to approve a Resolution Approving the 2025 Amended and Restated Supplemental Pension System of the Marshalltown Water Works.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

#### **ADOPTING RESOLUTION**

The undersigned authorized representative of Marshalltown Water Works (the Employer) hereby certifies that the following resolutions were duly adopted by the Employer on February 19, 2025, and that such resolutions have not been modified or rescinded as of the date hereof:

RESOLVED, that the form of amended and restated Supplemental Pension System of the Marshalltown Water Works effective February 19, 2025 presented to this meeting is hereby approved and adopted and that an authorized representative of the Employer is hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan, including any separate amendments being concurrently adopted.

The undersigned further certifies that, attached hereto, as Exhibit A is a true copy of Supplemental Pension System of the Marshalltown Water Works which is hereby approved and adopted.

9. The Board reviewed Resolution Setting Public Hearing on Proposed 5-Year Capital Improvement Plan (FY2026-FY2030), to include an amendment on the 2025 Capital Improvement Plan. There was a motion by Trustee Mack and a second by Trustee Loney to approve Resolution Setting Public Hearing on Proposed 5-Year Capital Improvement Plan (FY2026-FY2030), to include an amendment on the 2025 Capital Improvement Plan on March 18 2025.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

#### **A RESOLUTION SETTING PUBLIC HEARING ON 5 YEAR CAPITAL IMPROVEMENT PLAN**

**WHEREAS**, the Board of Trustees of the Marshalltown Water Works has determined that it is necessary and in the public interest to plan for future capital improvements of the drinking water system, and

**WHEREAS**, before said Capital Improvement Plan may be adopted, it is necessary to hold a public hearing,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MARSHALLTOWN WATER WORKS, AS FOLLOWS:**

That the General Manager and Secretary be and is hereby directed to publish public notice of hearing in a local newspaper, said publication to be not less than four clear days nor more than twenty days hereinafter fixed as the date for a public hearing on the proposed Capital Improvement Plan, said hearing to be at 205 E State St, Marshalltown Iowa on Tuesday, March 18, 2025, beginning at 12:00pm.

Passed this 19<sup>th</sup> day of February, 2025 and signed this 19<sup>th</sup> day of February, 2025.

10. The Board reviewed Progress Payment #3 for the Marshalltown Water Works Well 5A project in the amount of \$72,812.75 to Traut Companies. There was a motion by Trustee Loney and a second by Trustee Mack to approve Progress Payment #3 for the Marshalltown Water Works Well 5A project in the amount of \$72,812.75 to Traut Companies.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

11. The Board reviewed Traut Companies Change Order No. 3 for the Marshalltown Water Works Well 5A project in the amount of \$16,427.50 for costs related to a taller pitless unit. There was a motion by Trustee Mack and a second by Loney to approve Traut Companies Change Order No. 3 for the Marshalltown Water Works Well 5A project in the amount of \$16,427.50.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

12. The Board reviewed Progress Payment #6 for the Marshalltown Water Works Water Metering Equipment Changeout 2023 project in the amount of \$84,483.96 to Ferguson Waterworks. There was a motion by Trustee Mack and a second by Trustee Loney to approve Progress Payment #6 for the Marshalltown Water Works Water Metering Equipment Changeout 2023 project in the amount of \$84,483.96 to Ferguson Waterworks.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

13. The Board considered final completion of the Marshalltown Water Works Water Metering Equipment Changeout 2023 project and authorization of release of retainage to Ferguson Waterworks in the amount of \$260,823.19. There was a motion by Trustee Mack and a second by Trustee Loney to approve final completion of the Marshalltown Water Works Water Metering Equipment Changeout 2023 project and authorize release of retainage to Ferguson Waterworks in the amount of \$260,823.19.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

14. The Board Reviewed a quote for a new 2025 Dodge Ram truck in the amount of \$39,558.00 from Stew Hansen Dodge City. There was a motion by Trustee Loney and a second by Trustee Mack to approve the purchase of a 2025 Dodge Ram truck in the amount of \$39,558.00 from Stew Hansen Dodge City.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

15. The Board Reviewed a plant generator maintenance agreement with Zeigler Cat in the amount of \$17,256.63. There was a motion by Trustee Loney and a second by Trustee Mack to approve a plant generator maintenance agreement with Zeigler Cat in the amount of \$17,256.63.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney  
NAYS: None

16. General Manager Lovell and Assistant General Manager Maxfield provided updates on an Audit RFP, Vacancies and the Treatment Plant Expansion. Requests for Proposals are due from auditing firms on February 25 for FY 25/27 auditing services. The Distribution Manager and Finance Manager positions have been filled by internal staff. SRF Loan funding for the treatment plant expansion will likely result in significant rate increases for MWW customers.

The Board set the date for the next regular Board meeting as March 18, 2025 at 12:00PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell  
Secretary

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES  
SPECIAL BOARD MEETING  
MARCH 3, 2025 12:00 Noon  
205 East State Street**

1. ROLL CALL:       PRESENT:   Trustees: Eilers, Mack, Loney  
                  ABSENT:     None

2. There was a motion by Trustee Loney and a second by Trustee Mack to approve the Agenda.

ROLL CALL VOTE: AYES:           Trustees: Eilers, Mack, Loney  
                  NAYS:           None

3. General Manager Lovell discussed with the Board the 5-Year Capital Improvement Plan. It is expected that there will be significant rate increases to fund the treatment plant expansion. To minimize the impact to rate payers, Lovell recommends that some distribution system improvements be deferred. It is anticipated that the City's Main Street project will move forward, and the CIP retains funding for water main replacement in coordination with that project.

The Board adjourned.

Respectfully submitted,

Shelli Lovell  
Secretary

**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 746  
BILLS TO BE PAID  
FEBRUARY 2025**

Access Systems	billing printer	2,847.73
Arnold Motor Supply	oil, oil filter, air filter, O-rings, washer fluid	501.09
Bearing Headquarters Co B28	slaker gear box repair	3,030.49
Brown Winick Law	legal services	7,807.80
CDW Government Inc	DUO annual subscription fees	1,688.00
Column Software PBC	board minutes	174.69
Computer Resource Specialists	assisted with duo, anti-virus, networking	450.00
Con-Struct Inc	labor, materials, equipment - main break & concrete repair Center St	26,326.12
Electric Supply of Marshalltown	shop light, electrical upgrades	454.41
Ethanol Products LLC	CO2	6,263.84
Ferguson Waterworks	Neptune 360 AMR fees	5,461.40
Fisher Scientific Company LLC	lab supplies	263.19
Hach Company	ammonia & lab supplies	1,957.97
Hawkins Inc	ammonia & chlorine	6,417.36
Home Rental Center & Sales Co	rentals: barricades, signs, cones & snow blower repair	522.00
Idexx Distribution Corp	lab supplies	1,766.59
John Deere Financial - T	stocking hat, boots	165.48
John Deere Financial - V	lawn mower maintenance kit	116.40
McAtee Tire Sales	oil change, battery	334.45
Menards	torch kit, screws, starter handle & rope, nozzle, 6-in1 multi tool, leather gloves, polyeth tube, USB cable	182.35
Minute Man Inc	water deposit books, final notice door tags	585.25
Mississippi Lime Company	lime	55,561.63
Northern Balance & Scale	calibration of weights	241.28
Plumb Supply	carbide hole saw	19.00
SEH	well 5A engineering services	2,990.32
Staples	colored paper, printer ink	134.77
Star Equipment LTD	bucket excavator rental	225.00
State Hygienic Laboratory	laboratory contract services	21.00
Superior Welding Supply Co	oxygen tank refill	46.71

Times Republican	public notice - budget	115.71
Titan Machinery	backhoe switch, tube hydraulic	275.65
Ziegler Cat	36 month warranty	6,300.00
<b>Total</b>		<b>133,247.68</b>



**MARSHALLTOWN WATER WORKS  
BILL SCHEDULE # 746  
BILLS PAID  
FEBRUARY 2025**

Aflac	employee deductions	489.64
Alliant Energy	gas & electric	46,204.50
Alliant Energy	gas & electric	4,995.33
Ally Energy Solutions LLC	overpayment refund	2,005.46
American Express	CC fees	19.79
American Express	CC fees	10.00
American Water Works Association	membership renewal	2,904.00
City of Marshalltown	Storm Sewer receipts - Jan 2024	122,517.23
City of Marshalltown	Sewer receipts - Jan 2024	474,689.30
City of Marshalltown	Landfill receipts - Jan 2024	13,769.24
Consumers Energy	electric	127.28
Delta Dental	employee dental insurance	786.44
Doug Knoll	deductible paid	192.80
Elan - January	office supplies, Chegg, first aid supplies, IDNR fees, internet, grease, computer equipment, safety equipment	2,627.61
Elan - February	first aid supplies, internet, IDNR Fees, labels, US & Iowa Flags, office supplies, Chegg, water for customer, paper, rubber cement, grease gun, backflow parts, years of service pins	879.85
Ferguson Waterworks #2516	meters - final	84,483.96
Ferguson Waterworks #2516	meters - retainage	260,823.19
Grant Specht	deductible paid	114.30
Health Savings Account	employee deduction	75.00
Health Savings Account	employee deduction	75.00
Heart of Iowa Communications	phone & internet	644.87
Internal Revenue Services	withholding taxes	18,999.71
Internal Revenue Services	withholding taxes	19,475.08
Iowa Osha	penalty	18,080.50
IPERS	fees & penalties	202.37
IPERS	employee pension	15,970.44

Isolved Benefit Services WDM	employee deductions	1,411.68
Jared Wall	deductible paid	192.35
Jared Wall	deductible paid	40.00
Jeffrey Heinrichs	deductible paid	59.99
Joey Jensen	deductible paid	743.59
Kim Carter	office cleaning - Jan 2024	600.00
Kyle Kusserow	deductible paid	1,049.09
Marshall County Engineers Office	January fuel	2,039.90
Marshalltown United Way	employee contributions	20.00
Marshalltown Water Works	storm sewer	184.80
Mary Bowen	deductible paid	481.63
Mississippi Lime Company	lime	11,638.99
Moler Sanitation	garbage service	105.00
Pat Willey	deductible paid	2,123.10
Payroll	payroll	51,640.81
Payroll	payroll	54,960.85
Pitney Bowes Bank Inc Reserve Acct	postage	5,000.00
Prairie Waste Solutions	garbage service	440.40
Reliance Standard Life Ins Co	employee life insurance	927.94
Staples	colored paper	50.47
Thomas Bowman	deductible paid	200.00
Traut Companies	well 5A	72,812.75
Treasurer State of Iowa	state withholding taxes	7,015.59
Treasurer State of Iowa	withholding taxes	4,697.92
Treasurer State of Iowa	water excise tax	33,538.69
Treasurer State of Iowa	sales tax	9,282.21
Tyler Tech	CC fees	998.32
Tyler Tech	CC fees	3,833.68
U S Postal Service	prepaid postage	100.00
United Bank & Trust	pension 3775.51 + 5,000.00	8,775.41
United Bank & Trust	returned nacha	152.47
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned nacha	84.94
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 4003.79 + 5,000.00	9,003.79
United Bank & Trust	returned ck(stp pymt)	118.71

United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	236.70
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	135.00
United Bank & Trust	bank fee	6.00
United States Treasury	taxes	2,974.17
UPS	postage	11.50
US Cellular	internet	27.53
Wellmark Blue Cross & Blue Shield	employee health insurance	21,556.29
Maria Ambriz	deposit return	59.39
Andrew L Wootne	deposit return	29.85
Antonio Flores	deposit return	25.31
Andrea K Armstrong	deposit return	90.57
Natoya Furlow	deposit return	113.83
Jakobe Grandstaff	deposit return	26.17
Lizbeth Valdez	deposit return	56.97
Hunter Curl	deposit return	51.23
Carroll C Nason	deposit return	190.66
Cristina Mancillaz	deposit return	99.13
<b>Total</b>		<b>1,401,202.26</b>

**CUSTOMER SERVICE  
MONTHLY REPORT  
FOR THE MONTH OF  
February 2025**



<b>ACTIVITY</b>	<b>THIS MONTH</b>	<b>THIS MONTH LAST YEAR</b>	<b>2024-2025 FISCAL YEAR</b>
SERVICE CALLS	640	658	7538
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	10	2	38
DELINQUENT TAGS	389	323	2897
METER SET	0	0	18
TURN OFF FOR NON PAYMENTS	118	76	756
READ AND LEAVE ON - OCCUPANT CHANGE	100	104	794

DISTRIBUTION  
Marshalltown Water Works  
Board Report  
March 18, 2025

PROJECTS

1. State Street- Total reconstruction of all utilities and street from 3<sup>rd</sup> Ave to 3<sup>rd</sup> Street
  - a. All water connections have been made, and water portion of the project is complete
  
2. West High Street watermain replacement
  - a. Starting preliminary engineering work
  - b. Permits have been completed
  - c. Work has begun on High Street
  - d. Borings and connection have been completed by contractor
  - e. 800' of watermain has been installed and tested
  - f. Water services are being installed and yard restoration has begun
  - g. All work has concluded for this season
  
3. East Main Street watermain replacement
  - a. The City's engineer has started preliminary design
  
4. Meter Replacement Project
  - a. Approx 950 remaining-in house scheduling

MAIN BREAKS (FY 24-25)

1. July 22, 2024 2<sup>nd</sup> St and Madison St, 12" crack- cause water hammer
2. July 22, 2024 Player St and Center St, 8" sheer break- cause water hammer
3. July 26, 2024 3<sup>rd</sup> Ave and Boone St, 12" crack- cause water hammer
4. July 26, 2024 3<sup>rd</sup> Ave and Boone St, 8" crack- cause water hammer
5. July 26, 2024 State St and 17<sup>th</sup> St, 6" crack- cause water hammer
6. July 26, 2024 W Church St and 1<sup>st</sup> St, 4" crack- cause unknown
7. August 14, 2024 Washington St and 9<sup>th</sup> St, 6" crack- cause hit by contractor
8. August 22, 2024 2<sup>nd</sup> St and W Ingledue St, 6" crack-cause water hammer
9. October 8, 2024 701 N 5<sup>th</sup> Ave, 6" sheer break-cause unknown
10. October 15, 2024 West Ingledue and 1<sup>st</sup> St, 6" crack-cause hit line
11. October 29, 2024 Crestview Dr, 6" crack-cause hit line.
12. November 28, 2024 12<sup>th</sup> St and W Nevada St, 6" sheer break- cause unknown
13. December 17, 2024 Rarcliffe Dr and 7<sup>th</sup> Ave, 6" crack- cause unknown
14. January 5, 2025 12<sup>th</sup> St and Lincoln Way, 6" sheer break- cause unknown
15. January 9, 2025 9<sup>th</sup> Ave and E State St, 6" sheer-cause unknown
16. January 15, 2025 S 4<sup>th</sup> Ave and Nevada 6" sheer-cause unknown
17. January 21, 2025 105 N 16<sup>th</sup> St 6" sheer-cause unknown
18. January 21,2025 w High st and S 2<sup>nd</sup> St 6"- sheer-unknown
19. January 28,2025 N 19<sup>th</sup> and Summit 6" - sheer unknown
20. January 29,2025 N 8<sup>th</sup> Ave and Union 6" - sheer-unknown
21. February 25, 2025 2206 W Center St 6" sheer-unknown
22. February 28,2025 N 5<sup>th</sup> Ave & Main st 6" sheer-unknown

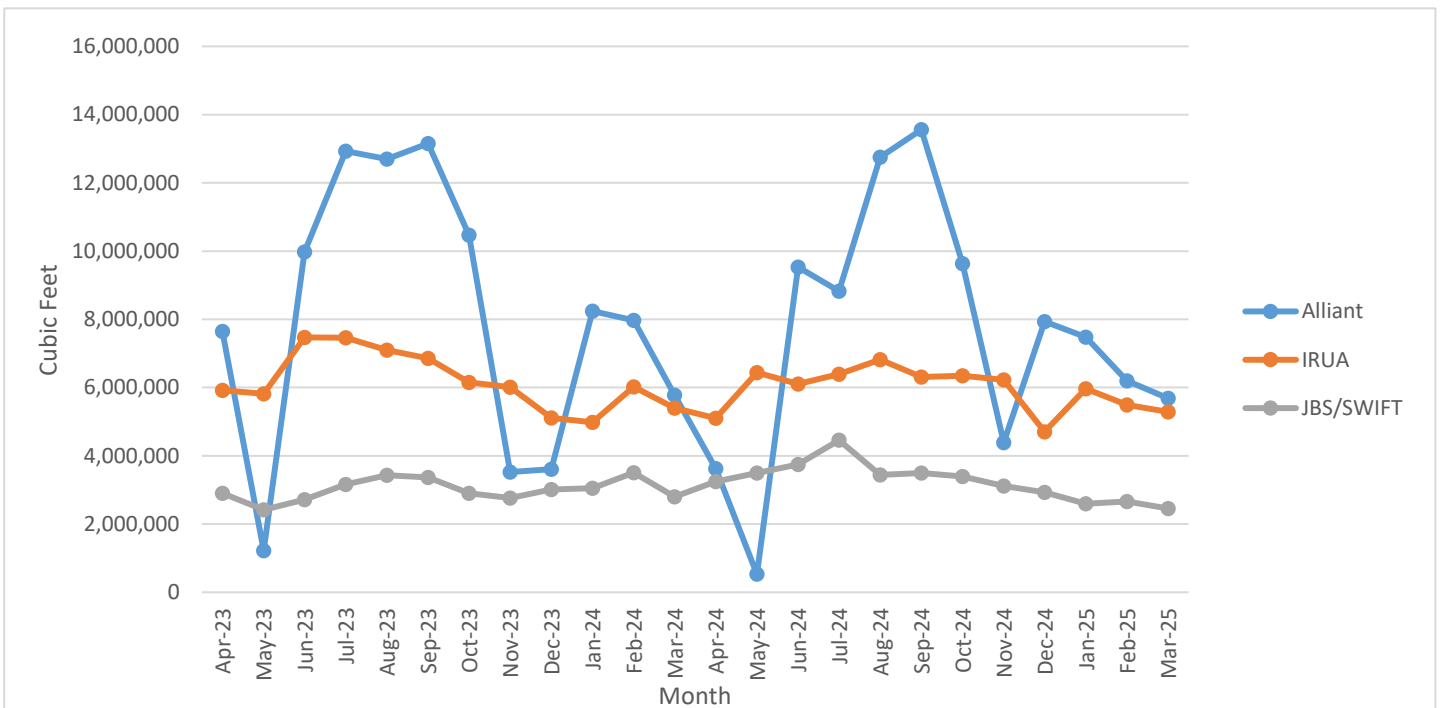
Facilities  
Marshalltown Water Works  
Board Report  
3/18/2025

1. Plant plumbing CIP project - We have finished current phase of the project and work will begin on next phase.
2. Well 5A/16 – Traut has finished drilling the well and completed development. The test pumping was finished last week and we are now currently working with geologist to analyze data from the pumping tests.
3. HVAC Replacement CIP project – We have received draft bid documents and are reviewing.
4. Maintenance Work Order Program –Still working with the vendor to set up the program for use by maintenance staff.
5. New Dodge Ram 1500 has been delivered to the plant.

# MWW Largest Users Monthly Report

March 2025 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Apr-23	7,643,900	5,916,510	2,900,100
May-23	1,223,100	5,813,918	2,416,300
Jun-23	9,979,400	7,470,601	2,718,600
Jul-23	12,933,800	7,464,630	3,158,800
Aug-23	12,699,800	7,103,119	3,430,900
Sep-23	13,150,200	6,853,538	3,362,000
Oct-23	10,465,100	6,152,851	2,897,900
Nov-23	3,521,900	6,012,034	2,760,700
Dec-23	3,610,200	5,109,081	3,017,400
Jan-24	8,238,600	4,977,140	3,049,500
Feb-24	7,970,300	6,025,630	3,505,900
Mar-24	5,777,000	5,395,469	2,799,100
Apr-24	3,625,300	5,099,225	3,247,200
May-24	530,500	6,442,906	3,496,900
Jun-24	9,535,800	6,105,853	3,746,500
Jul-24	8,823,300	6,395,989	4,457,300
Aug-24	12,755,800	6,815,740	3,442,800
Sep-24	13,557,100	6,309,760	3,494,200
Oct-24	9,629,100	6,349,406	3,397,500
Nov-24	4,389,700	6,226,449	3,118,000
Dec-24	7,930,100	4,706,570	2,931,400
Jan-25	7,478,600	5,966,201	2,594,900
Feb-25	6,197,300	5,492,538	2,663,400
Mar-25	5,689,200	5,290,729	2,452,300



**PROPERTY TAX LIENS TO CERTIFY**  
**March 2025**

<b>ACCOUNT#</b>	<b>PROPERTY OWNER NAME</b>	<b>ADDRESS TO LIEN</b>	<b>AMOUNT</b>
110-0166-12	Anibal Monge Aguirre	408 N 2nd St	\$213.58
109-0324-05	Freddy A Rodriguez Cruz &Natalie D Tor	8 W Grant St	\$180.56
144-0556-06	Hugo Huevo Villafana	912 E Anson St	\$95.64
128-0436-03	Jodi Marie Garcia	1302 W Linn St	\$295.26
106-0176-14	Yuri Sanchez	118 N 11th Ave	\$348.97
		TOTAL	\$1,134.01



**PROPERTY TAX LIENS TO CERTIFY**  
**Storm Sewer - March 2025**

<b>ACCOUNT#</b>	<b>PROPERTY OWNER NAME</b>	<b>ADDRESS TO LIEN</b>	<b>AMOUNT</b>
400-0820-04	Blanca Esthela	418 N 11th Ave	\$24.66
400-0139-05	J&M Fabrication LLC	3204 Governor Rd	\$200.40
		TOTAL	\$225.06

SEWER DEPOSIT ACCOUNT  
Activity for February  
2025

<b>Balance on February 1</b>	<b>\$157,064.97</b>
Deposits for February	\$3,415.00
Interest paid to the City of Marshalltown Check # 2567	\$182.30
Deposit refund for application to the Marshalltown Water Works Check # 2568	\$2,810.00
Interest for February	\$164.70
<b>Balance on February 28</b>	<b>\$157,652.37</b>

# **MARSHALLTOWN WATER WORKS**

**Compiled Financial Statements  
And Supplementary Information**

**For the One Month Ended  
February 28, 2025**



# Income Summary

## Account Summary

Marshalltown Water Works, IA

For Fiscal: 2024-2025 Period Ending: 02/28/2025

		Annual Budget	Period Activity	Fiscal Activity	Percent Used
<a href="#">1-501-000</a>	WATER SALES RESIDENTIAL	2,823,748.30	247,357.85	1,930,255.20	68.36%
<a href="#">1-501-001</a>	WATER SALES MULTI-FAMILY	365,502.32	35,931.49	266,354.78	72.87%
<a href="#">1-501-002</a>	WATER SALES COMMERCIAL	756,036.76	67,825.83	541,899.84	71.68%
<a href="#">1-501-003</a>	WATER SALES IRRIGATION	94,158.71	574.02	101,913.88	108.24%
<a href="#">1-501-004</a>	WATER SALES INDUSTRIAL	3,417,858.06	244,469.30	2,610,368.85	76.37%
<a href="#">1-501-005</a>	WATER SALES WHOLESALE	1,473,882.98	110,110.39	980,896.44	66.55%
<a href="#">1-501-006</a>	WATER SALES NON METERED	6,358.69	347.73	9,209.00	144.83%
<a href="#">1-601-000</a>	CITY CONTRACT SERVICES	80,000.00	7,019.09	55,106.82	68.88%
<a href="#">1-602-000</a>	PENALTIES	40,000.00	7,020.28	63,394.90	158.49%
<a href="#">1-603-000</a>	CUSTOMER SERVICE	10,000.00	10,359.00	19,067.00	190.67%
<a href="#">1-604-000</a>	TESTING LABORATORIES	3,000.00	168.00	1,598.00	53.27%
<a href="#">1-605-000</a>	MERCHANDISE SALES	300.00	0.00	0.00	0.00%
<a href="#">1-606-000</a>	INTEREST	50,000.00	6,589.22	97,502.71	195.01%
<a href="#">1-607-000</a>	RENTALS	4,000.00	0.00	3,712.00	92.80%
<a href="#">1-608-000</a>	MISC INCOME	30,000.00	2,862.00	23,713.02	79.04%
<a href="#">1-613-000</a>	CONNECTION FEES	20,000.00	0.00	5,982.00	29.91%
<a href="#">1-614-000</a>	TAPPING FEES	2,000.00	0.00	135.00	6.75%
<b>Total Revenue:</b>		<b>9,176,845.82</b>	<b>740,634.20</b>	<b>6,711,109.44</b>	<b>73.13%</b>

Expense Summary	Annual Budget	Period Activity	Fiscal Activity	Percent Used
<b>EMPLOYEE SALARIES:</b>	2,082,715.00	158,066.73	1,422,003.15	68.28%
<b>EMPLOYEE BENEFITS:</b>	815,700.00	57,504.36	496,784.01	60.90%
<b>UTILITIES:</b>	733,350.00	52,653.60	370,478.28	50.52%
<b>DEPRECIATION:</b>	702,066.00	59,048.30	472,425.46	67.29%
<b>FUELS:</b>	42,761.00	2,710.12	23,604.65	55.20%
<b>SUPPLIES:</b>	288,812.00	21,267.33	270,508.27	93.66%
<b>MAINTENANCE:</b>	506,211.00	14,961.38	252,196.07	49.82%
<b>CHEMICALS:</b>	1,229,531.00	98,760.31	702,355.35	57.12%
<b>CONTRACT SERVICE:</b>	848,220.00	8,812.25	574,090.14	67.68%
<b>Total Expenses:</b>	<b>7,249,366.00</b>	<b>473,784.38</b>	<b>4,584,445.38</b>	<b>63.24%</b>
<b>Retained Earnings:</b>	<b>1,927,479.82</b>	<b>266,849.82</b>	<b>2,126,664.06</b>	

## **DETAILED DEPARTMENT EXPENSES**

# Expense Report

## Account Summary

For the Period Ending 02/28/2025

Marshalltown Water Works, IA

	2024-2025 Annual Budget	2024-2025 February	2023-2024 February	2024-2025 YTD	2023-2024 YTD	Percent Used
<b>Department: 700 - PLANT</b>						
<b>ExpCategory: 1 - EMPLOYEE SALARIES</b>						
<a href="#">1-700-100</a>	SALARIES	630,861.00	50,201.06	45,561.60	447,374.67	394,087.32 70.91%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>		<b>630,861.00</b>	<b>50,201.06</b>	<b>45,561.60</b>	<b>447,374.67</b>	<b>394,087.32 70.91%</b>
<b>ExpCategory: 2 - EMPLOYEE BENEFITS</b>						
<a href="#">1-700-201</a>	HEALTH INSURANCE	70,838.00	5,929.79	5,826.19	45,698.44	42,070.59 64.51%
<a href="#">1-700-202</a>	PENSION	25,520.00	2,146.73	1,867.90	18,996.91	16,529.07 74.44%
<a href="#">1-700-203</a>	IPERS	32,576.00	2,442.45	2,326.45	21,982.46	19,728.81 67.48%
<a href="#">1-700-204</a>	FICA/MED	48,261.00	3,671.59	3,316.57	33,013.65	28,971.64 68.41%
<a href="#">1-700-205</a>	LIFE INSURANCE	2,190.00	160.08	158.84	1,306.16	1,085.16 59.64%
<a href="#">1-700-207</a>	REGISTRATION	525.00	0.00	380.00	800.00	1,345.00 152.38%
<a href="#">1-700-208</a>	ANNUAL DUES	3,150.00	0.00	0.00	0.00	25.00 0.00%
<a href="#">1-700-209</a>	DENTAL INSURANCE	600.00	70.00	50.00	550.00	360.00 91.67%
<a href="#">1-700-211</a>	LODGING	2,100.00	0.00	0.00	606.20	194.70 28.87%
<a href="#">1-700-212</a>	FOOD	315.00	0.00	0.00	101.42	0.00 32.20%
<a href="#">1-700-213</a>	TRANSPORTATION	1,575.00	0.00	0.00	0.00	15.00 0.00%
<a href="#">1-700-214</a>	SAFETY / CLOTHING	2,888.00	31.38	387.75	2,088.77	1,629.69 72.33%
<a href="#">1-700-215</a>	SAFETY TRAINING	500.00	0.00	0.00	0.00	93.75 0.00%
<a href="#">1-700-216</a>	MEDICAL (WORK COMP)	11,354.00	0.00			
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>		<b>202,392.00</b>	<b>14,452.02</b>	<b>14,313.70</b>	<b>125,144.01</b>	<b>112,048.41 61.83%</b>
<b>ExpCategory: 3 - UTILITIES</b>						
<a href="#">1-700-301</a>	ELECTRIC	671,807.00	44,161.59	34,337.32	335,658.83	327,565.90 49.96%
<a href="#">1-700-302</a>	GAS	32,500.00	3,361.46	1,893.77	16,387.26	17,455.10 50.42%
<a href="#">1-700-303</a>	TELEPHONE	1,485.00	93.00	93.00	1,064.27	744.00 71.67%
<a href="#">1-700-309</a>	INTERNET	3,500.00	210.18	210.18	1,480.96	1,946.59 42.31%
<b>ExpCategory 3 - UTILITIES Total:</b>		<b>709,292.00</b>	<b>47,826.23</b>	<b>36,534.27</b>	<b>354,591.32</b>	<b>347,711.59 49.99%</b>
<b>ExpCategory: 4 - DEPRECIATION</b>						
<a href="#">1-700-401</a>	PLANT DEPRECIATION	352,000.00	25,053.42	25,406.13	200,427.36	203,249.04 56.94%
<a href="#">1-700-406</a>	VEHICLE DEPR	10,140.00	3,368.71	1,362.25	26,949.68	10,898.00 265.78%
<b>ExpCategory 4 - DEPRECIATION Total:</b>		<b>362,140.00</b>	<b>28,422.13</b>	<b>26,768.38</b>	<b>227,377.04</b>	<b>214,147.04 62.79%</b>
<b>ExpCategory: 5 - FUELS</b>						
<a href="#">1-700-501</a>	GAS	3,000.00	150.88	269.32	1,933.86	1,934.02 64.46%
<a href="#">1-700-502</a>	OIL	385.00	0.00	0.00	129.84	1,932.00 33.72%
<a href="#">1-700-503</a>	GREASE	54.00	275.32	0.00	275.32	0.00 509.85%
<a href="#">1-700-504</a>	DIESEL	6,955.00	0.00	4,938.11	3,819.46	7,047.66 54.92%
<b>ExpCategory 5 - FUELS Total:</b>		<b>10,394.00</b>	<b>426.20</b>	<b>5,207.43</b>	<b>6,158.48</b>	<b>10,913.68 59.25%</b>
<b>ExpCategory: 6 - SUPPLIES</b>						
<a href="#">1-700-601</a>	LAB SUPPLIES	45,000.00	4,477.88	10,599.74	27,405.71	36,759.72 60.90%
<a href="#">1-700-602</a>	PLANT SUPPLIES	1,140.00	0.00	0.00	106.33	323.47 9.33%
<a href="#">1-700-603</a>	BUILDING SUPPLIES	1,700.00	0.00	0.00	803.96	910.89 47.29%
<a href="#">1-700-605</a>	GENERAL SUPPLIES	5,350.00	755.21	308.77	1,893.59	2,330.61 35.39%
<a href="#">1-700-606</a>	SAFETY EQUIPMENT	2,000.00	379.81	651.12	789.89	1,446.14 39.49%
<a href="#">1-700-607</a>	CLEANING SUPPLIES	500.00	0.00	298.00	200.00	535.19 40.00%
<a href="#">1-700-608</a>	HEALTH/FIRST AID	535.00	0.00	0.00	50.39	128.63 9.42%
<a href="#">1-700-610</a>	Operational Fees, Permits, & Certificati	0.00	0.00	0.00	0.00	1,293.28
<b>ExpCategory 6 - SUPPLIES Total:</b>		<b>56,225.00</b>	<b>5,612.90</b>	<b>11,857.63</b>	<b>31,249.87</b>	<b>43,727.93 55.58%</b>
<b>ExpCategory: 7 - MAINTENANCE</b>						
<a href="#">1-700-701</a>	VEHICLE MAINT	2,000.00	0.00	9.86	373.29	1,499.05 18.66%
<a href="#">1-700-702</a>	EQUIP/MACHINE MAINT	150,000.00	8,932.01	9,594.18	105,916.73	126,398.96 70.61%
<a href="#">1-700-703</a>	GROUNDS MAINT	15,000.00	105.00	3,126.04	4,063.12	9,856.08 27.09%
<a href="#">1-700-704</a>	WELL FIELD MAINT	10,000.00	0.00	729.43	27,290.43	11,465.43 272.90%
<a href="#">1-700-710</a>	HEATING & AIR COND MAINT	20,000.00	0.00	581.52	9,024.55	4,786.24 45.12%
<a href="#">1-700-711</a>	BUILDING MAINT	5,000.00	152.25	230.29	6,557.37	6,317.37 131.15%
<a href="#">1-700-712</a>	COMPUTER MAINT	2,675.00	211.98	0.00	3,080.89	59.77 115.17%
<a href="#">1-700-713</a>	SAFETY EQUIPMENT MAINT	0.00	211.48	0.00	1,198.81	464.05
<a href="#">1-700-714</a>	CIWA METER PIT REPAIR	0.00	0.00	15.00	0.00	60.77
<a href="#">1-700-715</a>	GENERATOR	20,000.00	0.00	3,826.52	9,781.55	5,516.02 48.91%
<b>ExpCategory 7 - MAINTENANCE Total:</b>		<b>224,675.00</b>	<b>9,612.72</b>	<b>18,112.84</b>	<b>167,286.74</b>	<b>166,423.74 74.46%</b>
<b>ExpCategory: 8 - CHEMICALS</b>						
<a href="#">1-700-801</a>	LIME	879,225.00	73,365.11	71,552.65	505,235.21	451,795.58 57.46%
<a href="#">1-700-802</a>	CARBON-DIOXIDE/CO2	95,040.00	11,739.20	9,118.00	61,411.48	53,231.72 64.62%
<a href="#">1-700-803</a>	Chlorine/CL2	153,266.00	7,581.00	10,090.00	87,500.98	84,515.25 57.09%
<a href="#">1-700-804</a>	FLUORIDE	26,500.00	2,673.00	2,673.00	16,566.00	16,203.00 62.51%
<a href="#">1-700-805</a>	POLY-PHOSPHATE	51,000.00	3,402.00	5,271.00	22,617.00	30,387.00 44.35%

<a href="#">1-700-808</a>	AMMONIA	24,500.00	0.00	0.00	9,024.68	0.00	36.84%
	<b>ExpCategory 8 - CHEMICALS Total:</b>	<b>1,229,531.00</b>	<b>98,760.31</b>	<b>98,704.65</b>	<b>702,355.35</b>	<b>636,132.55</b>	<b>57.12%</b>
	<b>ExpCategory: 9 - CONTRACT SERVICE</b>						
<a href="#">1-700-908</a>	LIME SLUDGE REMOVAL	400,000.00	33,333.00	50,000.00	299,998.00	400,000.00	75.00%
<a href="#">1-700-911</a>	LABORATORY CONTRACT SERVICES	3,500.00	42.00	74.50	1,411.00	894.50	40.31%
	<b>ExpCategory 9 - CONTRACT SERVICE Total:</b>	<b>403,500.00</b>	<b>33,375.00</b>	<b>50,074.50</b>	<b>301,409.00</b>	<b>400,894.50</b>	<b>74.70%</b>
	<b>Department 700 - PLANT Total:</b>	<b>3,829,010.00</b>	<b>288,688.57</b>	<b>307,135.00</b>	<b>2,362,946.48</b>	<b>2,326,086.76</b>	<b>61.71%</b>

**Department: 750 - DISTRIBUTION**

**ExpCategory: 1 - EMPLOYEE SALARIES**

<a href="#">1-750-100</a>	SALARIES	605,768.00	50,861.93	51,533.21	477,509.64	358,167.94	78.83%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>		<b>605,768.00</b>	<b>50,861.93</b>	<b>51,533.21</b>	<b>477,509.64</b>	<b>358,167.94</b>	<b>78.83%</b>

**ExpCategory: 2 - EMPLOYEE BENEFITS**

<a href="#">1-750-201</a>	HEALTH INSURANCE	58,646.00	7,876.47	7,167.12	60,126.11	45,714.30	102.52%
<a href="#">1-750-202</a>	PENSION	8,578.00	0.00	591.38	969.04	5,411.59	11.30%
<a href="#">1-750-203</a>	IPERS	48,117.00	4,788.06	4,220.59	42,604.06	27,775.81	88.54%
<a href="#">1-750-204</a>	FICA/MED	46,341.00	3,631.43	3,755.67	34,775.93	26,279.74	75.04%
<a href="#">1-750-205</a>	LIFE INSURANCE	2,250.00	165.80	147.50	1,334.26	913.10	59.30%
<a href="#">1-750-206</a>	MILEAGE	420.00					0.00%
<a href="#">1-750-207</a>	REGISTRATION	1,575.00	98.72	17.07	297.00	2,289.14	18.86%
<a href="#">1-750-208</a>	ANNUAL DUES	1,400.00	0.00	0.00	1,400.00	1,315.00	100.00%
<a href="#">1-750-209</a>	DENTAL INSURANCE	600.00	85.02	64.86	884.06	454.22	147.34%
<a href="#">1-750-210</a>	TUITION	0.00	0.00	0.00	34.14	810.00	
<a href="#">1-750-211</a>	LODGING	1,050.00	0.00	0.00	0.00	706.11	0.00%
<a href="#">1-750-212</a>	FOOD	630.00	0.00	17.12	199.99	211.70	31.74%
<a href="#">1-750-213</a>	TRANSPORTATION	1,050.00					0.00%
<a href="#">1-750-214</a>	SAFETY / CLOTHING	3,500.00	560.67	2,410.83	3,800.84	4,913.33	108.60%
<a href="#">1-750-215</a>	SAFETY TRAINING	4,725.00	0.00	0.00	17.07	93.75	0.36%
<a href="#">1-750-216</a>	MEDICAL(WORK COMP)	12,615.00	0.00	0.00	-358.00	0.00	-2.84%
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>		<b>191,497.00</b>	<b>17,206.17</b>	<b>18,392.14</b>	<b>146,084.50</b>	<b>116,887.79</b>	<b>76.29%</b>

**ExpCategory: 4 - DEPRECIATION**

<a href="#">1-750-402</a>	DISTRIBUTION DEPR	209,544.00	17,087.59	15,800.61	136,700.72	126,404.88	65.24%
<a href="#">1-750-406</a>	VEHICLE DEPR	24,000.00					0.00%
<a href="#">1-750-407</a>	EQUIPMENT DEPR	11,832.00	1,077.39	1,077.39	8,619.12	8,619.12	72.85%
<a href="#">1-750-408</a>	BOOSTER STATION DEPR	5,000.00	361.37	376.33	2,890.96	3,010.64	57.82%
<b>ExpCategory 4 - DEPRECIATION Total:</b>		<b>250,376.00</b>	<b>18,526.35</b>	<b>17,254.33</b>	<b>148,210.80</b>	<b>138,034.64</b>	<b>59.20%</b>

**ExpCategory: 5 - FUELS**

<a href="#">1-750-501</a>	GAS	13,500.00	1,042.96	1,097.15	9,260.30	8,921.46	68.59%
<a href="#">1-750-502</a>	OIL	1,800.00	355.71	686.97	1,588.90	2,305.69	88.27%
<a href="#">1-750-503</a>	GREASE	320.00					0.00%
<a href="#">1-750-504</a>	DIESEL	10,000.00	620.40	837.58	4,673.28	6,794.11	46.73%
<b>ExpCategory 5 - FUELS Total:</b>		<b>25,620.00</b>	<b>2,019.07</b>	<b>2,621.70</b>	<b>15,522.48</b>	<b>18,021.26</b>	<b>60.59%</b>

**ExpCategory: 6 - SUPPLIES**

<a href="#">1-750-601</a>	DISTRIBUTION SUPPLIES	35,000.00	894.35	1,801.13	31,863.57	17,114.38	91.04%
<a href="#">1-750-602</a>	SHOP SUPPLIES	10,000.00	243.01	412.05	2,718.94	3,537.62	27.19%
<a href="#">1-750-603</a>	LEAK SUPPLIES	50,000.00	5,111.01	6,531.32	133,903.38	29,569.33	267.81%
<a href="#">1-750-604</a>	HYD & VALVE SUPPLIES	50,000.00	7,656.05	6,118.95	42,678.90	22,563.83	85.36%
<a href="#">1-750-605</a>	BOOSTER STATION SUPPLIES	2,675.00	0.00	0.00	0.00	506.77	0.00%
<a href="#">1-750-609</a>	COPIER/SUPPLIES/MAINT AG	2,535.00					0.00%
<b>ExpCategory 6 - SUPPLIES Total:</b>		<b>150,210.00</b>	<b>13,904.42</b>	<b>14,863.45</b>	<b>211,164.79</b>	<b>73,291.93</b>	<b>140.58%</b>

**ExpCategory: 7 - MAINTENANCE**

<a href="#">1-750-701</a>	VEHICLE MAINT	3,210.00	52.96	1,728.04	8,455.28	2,754.65	263.40%
<a href="#">1-750-702</a>	EQUIP/MACHINE MAINT	25,000.00	72.24	4,144.66	33,296.23	17,598.65	133.18%
<a href="#">1-750-705</a>	TOWER MAINT	165,000.00	0.00	0.00	201.80	40.79	0.12%
<a href="#">1-750-707</a>	RESERVOIR MAINT	10,000.00	0.00	24,470.00	0.00	24,470.00	0.00%
<a href="#">1-750-708</a>	BOOSTER STATION MAINT	1,017.00	0.00	93.60	0.00	1,186.04	0.00%
<b>ExpCategory 7 - MAINTENANCE Total:</b>		<b>204,227.00</b>	<b>125.20</b>	<b>30,436.30</b>	<b>41,953.31</b>	<b>46,050.13</b>	<b>20.54%</b>

<b>Department 750 - DISTRIBUTION Total:</b>		<b>1,427,698.00</b>	<b>102,643.14</b>	<b>135,101.13</b>	<b>1,040,445.52</b>	<b>750,453.69</b>	<b>72.88%</b>
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Department: 780 - SERVICE

ExpCategory: 1 - EMPLOYEE SALARIES

<a href="#">1-780-100</a>	SALARIES	207,827.00	1,496.63	2,836.79	26,505.04	90,059.45	12.75%
<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>		<b>207,827.00</b>	<b>1,496.63</b>	<b>2,836.79</b>	<b>26,505.04</b>	<b>90,059.45</b>	<b>12.75%</b>

ExpCategory: 2 - EMPLOYEE BENEFITS

<a href="#">1-780-201</a>	HEALTH INSURANCE	36,278.00	44.05	339.49	1,897.03	8,781.95	5.23%
<a href="#">1-780-203</a>	IPERS	19,619.00	141.28	267.78	2,460.62	8,501.59	12.54%
<a href="#">1-780-204</a>	FICA/MED	15,899.00	99.70	196.23	1,846.90	6,667.77	11.62%
<a href="#">1-780-205</a>	LIFE INSURANCE	780.00	57.17	68.08	478.84	449.00	61.39%
<a href="#">1-780-206</a>	MILEAGE	1,050.00					0.00%
<a href="#">1-780-207</a>	REGISTRATION	2,625.00	0.00	0.00	92.10	0.00	3.51%
<a href="#">1-780-208</a>	ANNUAL DUES	525.00					0.00%
<a href="#">1-780-209</a>	DENTAL INSURANCE	240.00	4.98	5.14	43.37	105.78	18.07%
<a href="#">1-780-212</a>	FOOD	500.00	0.00	0.00	39.37	0.00	7.87%
<a href="#">1-780-214</a>	SAFETY / CLOTHING	315.00	0.00	0.00	69.97	109.99	22.21%
<a href="#">1-780-215</a>	SAFETY TRAINING	750.00	0.00	0.00	0.00	93.75	0.00%
<a href="#">1-780-216</a>	MEDICAL(WORK COMP)	3,785.00					0.00%
<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>		<b>82,366.00</b>	<b>347.18</b>	<b>876.72</b>	<b>6,928.20</b>	<b>24,709.83</b>	<b>8.41%</b>

ExpCategory: 4 - DEPRECIATION

<a href="#">1-780-403</a>	METER DEPR	41,040.00	8,687.12	2,560.78	69,496.96	20,486.24	169.34%
<a href="#">1-780-406</a>	VEHICLE DEPR	13,300.00	0.00	1,010.24	0.00	8,081.93	0.00%
<b>ExpCategory 4 - DEPRECIATION Total:</b>		<b>54,340.00</b>	<b>8,687.12</b>	<b>3,571.02</b>	<b>69,496.96</b>	<b>28,568.17</b>	<b>127.89%</b>

ExpCategory: 5 - FUELS

<a href="#">1-780-501</a>	GAS	6,420.00	264.85	150.15	1,909.70	2,460.60	29.75%
<a href="#">1-780-502</a>	OIL	300.00	0.00	0.00	13.99	155.99	4.66%
<a href="#">1-780-503</a>	GREASE	27.00					0.00%
<b>ExpCategory 5 - FUELS Total:</b>		<b>6,747.00</b>	<b>264.85</b>	<b>150.15</b>	<b>1,923.69</b>	<b>2,616.59</b>	<b>28.51%</b>

ExpCategory: 6 - SUPPLIES

<a href="#">1-780-602</a>	SHOP SUPPLIES	1,000.00	60.78	58.63	70.24	236.10	7.02%
<a href="#">1-780-603</a>	SERVICE REPAIR SUPPLIES	2,000.00	0.00	514.34	710.72	1,193.50	35.54%
<a href="#">1-780-604</a>	METER REPAIR SUPPLIES	5,885.00	0.00	0.00	1,996.01	338.73	33.92%
<a href="#">1-780-605</a>	GENERAL SUPPLIES	1,000.00	48.70	53.19	3,642.57	215.58	364.26%
<b>ExpCategory 6 - SUPPLIES Total:</b>		<b>9,885.00</b>	<b>109.48</b>	<b>626.16</b>	<b>6,419.54</b>	<b>1,983.91</b>	<b>64.94%</b>

ExpCategory: 7 - MAINTENANCE

<a href="#">1-780-701</a>	VEHICLE MAINT	2,675.00	0.00	0.00	0.00	340.93	0.00%
<a href="#">1-780-702</a>	EQUIPMENT MAINT	1,000.00	0.00				0.00%
<b>ExpCategory 7 - MAINTENANCE Total:</b>		<b>3,675.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>340.93</b>	<b>0.00%</b>
<b>Department 780 - SERVICE Total:</b>		<b>364,840.00</b>	<b>10,905.26</b>	<b>8,060.84</b>	<b>111,273.43</b>	<b>148,278.88</b>	<b>30.50%</b>

Department: 790 - OFFICE

ExpCategory: 1 - EMPLOYEE SALARIES

<a href="#">1-790-100</a>	SALARIES	638,259.00	55,507.11	41,571.95	470,613.80	345,189.40	73.73%
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<b>ExpCategory 1 - EMPLOYEE SALARIES Total:</b>		<b>638,259.00</b>	<b>55,507.11</b>	<b>41,571.95</b>	<b>470,613.80</b>	<b>345,189.40</b>	<b>73.73%</b>
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ExpCategory: 2 - EMPLOYEE BENEFITS

<a href="#">1-790-201</a>	HEALTH INSURANCE	57,655.00	3,178.22	2,857.61	23,389.35	24,568.73	40.57%
<a href="#">1-790-202</a>	PENSION	26,199.00	2,858.19	1,961.18	24,290.44	16,137.00	92.72%
<a href="#">1-790-203</a>	IPERS	36,239.00	2,212.50	1,851.22	18,742.45	15,525.52	51.72%
<a href="#">1-790-204</a>	FICA/MED	51,811.00	4,117.41	3,053.19	34,604.15	25,231.66	66.79%
<a href="#">1-790-205</a>	LIFE INSURANCE	2,610.00	188.67	192.88	1,545.58	1,174.92	59.22%
<a href="#">1-790-206</a>	MILEAGE	1,050.00	0.00	0.00	272.02	770.53	25.91%
<a href="#">1-790-207</a>	REGISTRATION	4,000.00	0.00	0.00	3,963.15	2,466.15	99.08%
<a href="#">1-790-208</a>	ANNUAL DUES & SUBSCRIPTIONS	11,485.00	2,904.00	2,777.00	10,838.99	11,413.25	94.38%
<a href="#">1-790-209</a>	DENTAL INSURANCE	720.00	40.00	40.00	320.00	320.00	44.44%
<a href="#">1-790-210</a>	TUITION	0.00	0.00	0.00	155.55	0.00	
<a href="#">1-790-211</a>	LODGING	2,650.00	0.00	0.00	1,931.52	2,519.27	72.89%
<a href="#">1-790-212</a>	FOOD	2,100.00	0.00	73.72	313.57	316.22	14.93%
<a href="#">1-790-213</a>	TRANSPORTATION	3,885.00	0.00	0.00	40.00	907.76	1.03%
<a href="#">1-790-215</a>	SAFETY TRAINING	210.00	0.00	0.00	0.00	93.75	0.00%
<a href="#">1-790-216</a>	MEDICAL(WORK COMP)	8,831.00	0.00	0.00	0.00	232.00	0.00%
<a href="#">1-790-218</a>	IOWA WORKFORCE WAGE REIMB	0.00	0.00	0.00	8,220.53	0.00	
<a href="#">1-790-220</a>	PENSION SUPPLEMENT	130,000.00	10,000.00	10,000.00	90,000.00	85,000.00	69.23%

<b>ExpCategory 2 - EMPLOYEE BENEFITS Total:</b>		<b>339,445.00</b>	<b>25,498.99</b>	<b>22,806.80</b>	<b>218,627.30</b>	<b>186,676.76</b>	<b>64.41%</b>
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ExpCategory: 3 - UTILITIES

<a href="#">1-790-301</a>	ELECTRIC	11,550.00	2,065.72	0.00	6,602.95	5,160.37	57.17%
<a href="#">1-790-302</a>	GAS	3,000.00	1,738.34	0.00	2,645.25	1,159.08	88.18%
<a href="#">1-790-303</a>	TELEPHONE	3,300.00	231.60	220.25	1,775.72	1,796.25	53.81%
<a href="#">1-790-304</a>	STORM SEWER	1,500.00	184.80	0.00	911.20	688.00	60.75%
<a href="#">1-790-309</a>	INTERNET	4,708.00	606.91	137.32	3,951.84	3,398.77	83.94%

<b>ExpCategory 3 - UTILITIES Total:</b>		<b>24,058.00</b>	<b>4,827.37</b>	<b>357.57</b>	<b>15,886.96</b>	<b>12,202.47</b>	<b>66.04%</b>
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ExpCategory: 4 - DEPRECIATION

<a href="#">1-790-404</a>	BUILDING DEPR	21,230.00	1,683.72	1,726.19	13,469.76	13,809.52	63.45%
<a href="#">1-790-405</a>	CAPITAL IMPROVEMENT DEPR	0.00	0.00	5.58	39.06	44.65	
<a href="#">1-790-407</a>	EQUIPMENT DEPR	13,980.00	1,728.98	1,242.55	13,831.84	9,940.40	98.94%

<b>ExpCategory 4 - DEPRECIATION Total:</b>		<b>35,210.00</b>	<b>3,412.70</b>	<b>2,974.32</b>	<b>27,340.66</b>	<b>23,794.57</b>	<b>77.65%</b>
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ExpCategory: 6 - SUPPLIES

<a href="#">1-790-601</a>	BILLING SUPPLIES	7,000.00	-200.44	-200.44	8,254.68	5,909.88	117.92%
<a href="#">1-790-602</a>	ADMIN SUPPLIES	642.00	205.89	0.00	205.89	0.00	32.07%
<a href="#">1-790-604</a>	BUILDING SUPPLIES	0.00	0.00	0.00	320.49	138.03	
<a href="#">1-790-605</a>	GENERAL SUPPLIES	49,000.00	572.06	766.73	5,481.65	3,290.25	11.19%
<a href="#">1-790-606</a>	SAFETY EQUIPMENT	0.00	627.41	0.00	627.41	0.00	
<a href="#">1-790-607</a>	CLEANING SUPPLIES	0.00	0.00	200.00	518.13	359.95	
<a href="#">1-790-608</a>	HEALTH/FIRST AID	1,000.00	233.79	0.00	333.91	192.29	33.39%
<a href="#">1-790-609</a>	COPIER SUPPLIES / MAINTENANCE AGI	5,350.00	201.82	0.00	2,344.74	1,502.89	43.83%
<a href="#">1-790-610</a>	Operational Fees, Permits, & Certificati	9,500.00	0.00	0.00	3,587.17	3,455.86	37.76%

<b>ExpCategory 6 - SUPPLIES Total:</b>		<b>72,492.00</b>	<b>1,640.53</b>	<b>766.29</b>	<b>21,674.07</b>	<b>14,849.15</b>	<b>29.90%</b>
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ExpCategory: 7 - MAINTENANCE

<a href="#">1-790-703</a>	GROUNDS MAINT	0.00	0.00	65.73	131.46	65.73	
<a href="#">1-790-709</a>	OFFICE MACHINE MAINT	2,675.00	0.00	0.00	117.26	1,435.80	4.38%
<a href="#">1-790-710</a>	HEATING & AIR COND MAINT	749.00	0.00	0.00	0.00	447.92	0.00%
<a href="#">1-790-711</a>	BUILDING MAINT	3,210.00	0.00	1,610.41	559.62	1,810.37	17.43%
<a href="#">1-790-712</a>	COMPUTER MAINT	67,000.00	5,223.46	4,247.22	42,147.68	35,314.87	62.91%

<b>ExpCategory 7 - MAINTENANCE Total:</b>		<b>73,634.00</b>	<b>5,223.46</b>	<b>5,923.36</b>	<b>42,956.02</b>	<b>39,074.69</b>	<b>58.34%</b>
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ExpCategory: 9 - CONTRACT SERVICE

<a href="#">1-790-902</a>	INSURANCE	96,000.00	2,825.77	2,231.14	22,606.16	17,849.12	23.55%
<a href="#">1-790-904</a>	BANKING SERVICES	53,500.00	4,891.69	3,859.45	36,591.07	29,806.90	68.39%
<a href="#">1-790-905</a>	CLEANING SERVICES	12,840.00	1,040.40	919.42	5,521.65	5,635.66	43.00%
<a href="#">1-790-906</a>	ENGINEERING SERVICES	32,100.00	0.00	0.00	21,950.36	0.00	68.38%
<a href="#">1-790-909</a>	LEGAL SERVICES	22,000.00	2,800.00	4,820.00	53,827.00	16,814.50	244.67%
<a href="#">1-790-910</a>	ACCOUNTING SERVICES	42,800.00	0.00	0.00	20,340.80	19,482.12	47.53%
<a href="#">1-790-911</a>	POSTAGE	50,000.00	2,611.50	-2,566.85	22,515.16	16,082.69	45.03%
<a href="#">1-790-912</a>	PUBLIC NOTICES	5,000.00	395.09	206.50	2,579.67	3,369.32	51.59%
<a href="#">1-790-922</a>	ONE CALL LOCATE CHARGES	4,280.00	0.00	195.70	6,089.20	2,070.80	142.27%
<a href="#">1-790-953</a>	INTEREST EXPENSE	110,000.00	0.00	0.00	46,560.00	49,960.00	42.33%
<a href="#">1-790-954</a>	BOARD COMPENSATION	900.00	0.00	0.00	675.00	450.00	75.00%
<a href="#">1-790-956</a>	SECURITY	5,000.00	0.00	0.00	2,745.00	0.00	54.90%
<a href="#">1-790-958</a>	ECONOMIC DEVELOPMENT	10,300.00	0.00	0.00	10,239.00	10,229.00	99.41%
<a href="#">1-790-960</a>	Bank Adjustment	0.00	0.00	0.00	-832.14	0.00	
<a href="#">1-790-962</a>	Penalties & Interest	0.00	21,257.04	0.00	21,273.21	0.00	

<b>ExpCategory 9 - CONTRACT SERVICE Total:</b>		<b>444,720.00</b>	<b>-24,562.75</b>	<b>8,480.20</b>	<b>272,681.14</b>	<b>234,072.56</b>	<b>61.32%</b>
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<b>Department 790 - OFFICE Total:</b>		<b>1,627,818.00</b>	<b>71,547.41</b>	<b>82,880.49</b>	<b>1,069,779.95</b>	<b>855,859.60</b>	<b>65.72%</b>
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**DETAILED WATER WORKS BALANCE SHEET**

Account	Name	Balance
<b>Fund: 1 - WATER FUND</b>		
<b>Assets</b>		
<a href="#">1-101-000</a>	CASH ON HAND	1,238.00
<a href="#">1-102-000</a>	PETTY CASH	300.00
<a href="#">1-103-000</a>	CASH IN BANK	5,967,736.63
<a href="#">1-105-000</a>	LESS : SINKING FUNDS	-330,089.94
<a href="#">1-130-000</a>	ACCOUNTS RECEIVABLE	568,374.43
<a href="#">1-130-001</a>	ACCOUNTS RECEIVABLE-AMP	-5,639.72
<a href="#">1-130-002</a>	UNAPPLIED CREDITS	-41,606.81
<a href="#">1-130-004</a>	NON CURRENT RECEIVABLES	36,333.38
<a href="#">1-131-000</a>	MISC AR BILLINGS	148,780.79
<a href="#">1-131-002</a>	MISC AR UNAPPLIED CREDITS	-99,196.27
<a href="#">1-132-000</a>	INTEREST RECEIVABLE	6,999.08
<a href="#">1-137-000</a>	PREPAID INSURANCE	110,681.09
<a href="#">1-139-000</a>	PREPAID BILLING SUPPLIES	0.00
<a href="#">1-140-000</a>	MERCHANDISE FOR RESALE	0.00
<a href="#">1-141-000</a>	PREPAID LIME SLUDGE	-7,998.00
<a href="#">1-142-000</a>	PREPAID COMPUTER MAINT	20,893.85
<a href="#">1-144-000</a>	DERECHO DAMAGER TRACKING ACCT	0.00
<a href="#">1-145-000</a>	SINKING FUND	330,089.94
<a href="#">1-151-000</a>	TEMP CASH INVESTMENT	308,024.74
<a href="#">1-154-000</a>	CAPITAL RESERVE INVESTMEN	514,417.60
<a href="#">1-156-000</a>	IMPROVEMENT FUND	-100,000.00
<a href="#">1-170-000</a>	LAND	1,115,720.58
<a href="#">1-171-000</a>	CONSTRUCTION IN PROGRESS	3,533,179.06
<a href="#">1-172-000</a>	PLANT & SOURCE OF SUPPLY	19,904,485.74
<a href="#">1-173-000</a>	ACCUMULATED DEPR - PLANT	-11,525,698.91
<a href="#">1-174-000</a>	DISTRIBUTION SYSTEM & PIPE	17,564,801.79
<a href="#">1-175-000</a>	ACCUM DEPR DISTRIBUTION	-4,892,336.38
<a href="#">1-176-000</a>	METERS	4,848,822.69
<a href="#">1-177-000</a>	ACCUM DEPR - METERS	-1,417,078.21
<a href="#">1-178-000</a>	MACHINE & EQUIPMENT	640,416.83
<a href="#">1-179-000</a>	ACCUM DEPR - MACH & EQUIP	-431,197.68
<a href="#">1-180-000</a>	VEHICLES	421,298.19
<a href="#">1-181-000</a>	ACCUM DEPR - VEHICLES	-279,327.50
<a href="#">1-182-000</a>	CAPITAL IMPROVEMENTS	113,916.16
<a href="#">1-183-000</a>	ACCUM DEPR - CAPITAL IMPROVEME	-93,531.11
<a href="#">1-184-000</a>	CAPITAL IMPROV - BUILDINGS	868,242.49
<a href="#">1-185-000</a>	ACCUM DEPR - BUILDINGS	-522,113.54
<a href="#">1-186-000</a>	OFFICE EQUIPMENT	589,550.24
<a href="#">1-187-000</a>	ACCUM DEPR - OFFICE EQUIPMENT	-452,070.43
<a href="#">1-188-000</a>	BOOSTER STATION	220,652.58
<a href="#">1-189-000</a>	ACCUM DEPR - BOOSTER STATION	-108,598.70
<a href="#">1-191-000</a>	UNBILLED WATER USAGE	667,760.07
<a href="#">1-192-000</a>	Deferred Outflow - Pension	32,121.00
<a href="#">1-193-000</a>	Deferred Outflow Resources - IPERS	290,047.00
	<b>Total Assets:</b>	<b>38,518,400.75</b>
		<b><u>38,518,400.75</u></b>
<b>Liability</b>		
<a href="#">1-220-000</a>	ACCOUNTS PAYABLE	521,403.85
<a href="#">1-221-000</a>	A/P PENDING	-19,680.76
<a href="#">1-222-004</a>	PAYABLE TO LANDFILL FUND	0.00
<a href="#">1-223-000</a>	DEFERRED AMP REVENUE	-5,776.64
<a href="#">1-225-001</a>	CURRENT REFUNDS PAYABLE	9,069.29
<a href="#">1-226-000</a>	BOND INTEREST PAYABLE	7,654.00
<a href="#">1-228-001</a>	FEDERAL WITHHOLDING	0.00
<a href="#">1-228-002</a>	FICA/MED WITHHOLDING	5,296.45
<a href="#">1-228-003</a>	STATE WITHHOLDING	0.00
<a href="#">1-228-004</a>	UNITED WAY	0.00

<a href="#">1-228-005</a>	UNION DUES	0.00
<a href="#">1-228-006</a>	INS WITHHELD	0.00
<a href="#">1-228-007</a>	PRETAX INSURANCE WITHHELD	0.00
<a href="#">1-228-008</a>	UNREIMB MEDICAL	0.00
<a href="#">1-228-010</a>	PENSION	2,232.61
<a href="#">1-228-011</a>	IPERS	4,437.04
<a href="#">1-228-012</a>	COBRA	-4.59
<a href="#">1-228-014</a>	INS DEDUCTIBLE WITHHELD	-30,047.11
<a href="#">1-228-015</a>	VOLUNTARY LIFE INSURANCE	0.00
<a href="#">1-228-016</a>	CHILD SUPPORT	0.00
<a href="#">1-228-017</a>	AFLAC	158.46
<a href="#">1-228-018</a>	DENTAL INSURANCE WITHHELD	10.00
<a href="#">1-228-019</a>	VISION INSURANCE WITHHELD	0.00
<a href="#">1-228-020</a>	ACCRUED VACATION	193,084.22
<a href="#">1-228-021</a>	ACCRUED PAYROLL	72,255.40
<a href="#">1-228-022</a>	HSA	0.00
<a href="#">1-229-000</a>	ACCRUED SALES TAX	44,769.55
<a href="#">1-229-001</a>	AR MISC STATE SALES TAX	-375.79
<a href="#">1-229-002</a>	AR MISC CITY SALES TAX	300.15
<a href="#">1-229-003</a>	AR MISC SCHOOL SALES TAX	0.00
<a href="#">1-239-000</a>	SRF LOAN	2,348,174.33
<a href="#">1-240-000</a>	WA REVENUE CAPITAL LOAN NOTE	4,656,000.00
<a href="#">1-242-000</a>	Deferred Inflow of Resources - Pension	34,430.00
<a href="#">1-243-000</a>	Deferred Inflows of Resources - IPERS	10,389.00
<a href="#">1-244-000</a>	Net Pension Liability-Pension	1,132,109.00
<a href="#">1-245-000</a>	Net Pension Liabilities -IPERS	503,612.00
	<b>Total Liability:</b>	<b>9,489,500.46</b>

**Equity**

<a href="#">1-270-000</a>	RETAINED EARNINGS	26,902,236.23
	<b>Total Beginning Equity:</b>	<b>26,902,236.23</b>
Total Revenue		6,711,109.44
Total Expense		4,584,445.38
<b>Revenues Over/Under Expenses</b>		<b>2,126,664.06</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>29,028,900.29</b>

**Total Liabilities, Equity and Current Surplus (Deficit): 38,518,400.75**

# Pooled Cash Report

Marshalltown Water Works, IA

For the Period Ending 2/28/2025

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b><u>CLAIM ON CASH</u></b>					
<a href="#">1-103-000</a>	CASH IN BANK	6,167,182.44	-199,445.81	5,967,736.63	
<a href="#">2-103-000</a>	CLAIM ON CASH IN BANK	474,820.13	-76,783.18	398,036.95	
<a href="#">3-103-000</a>	CLAIM ON CASH IN BANK	122,527.97	-22,188.89	100,339.08	
<a href="#">4-103-000</a>	CLAIM ON CASH IN BANK	13,769.24	-3,638.38	10,130.86	
<a href="#">6-106-000</a>	SEWER DEPOSITS CASH	178,945.69	385.00	179,330.69	
<a href="#">7-104-000</a>	WATER DEPOSITS CASH	126,712.04	380.73	127,092.77	
<b>TOTAL CLAIM ON CASH</b>		<u>7,083,957.51</u>	<u>-301,290.53</u>	<u>6,782,666.98</u>	
<b><u>CASH IN BANK</u></b>					
<b>Cash in Bank</b>					
<a href="#">9-103-000</a>	POOLED CASH	6,904,801.82	-301,985.53	6,602,816.29	
<a href="#">9-106-000</a>	POOL CASH - SW DEPOSITS	179,155.69	695.00	179,850.69	
<b>TOTAL: Cash in Bank</b>		<u>7,083,957.51</u>	<u>-301,290.53</u>	<u>6,782,666.98</u>	
<b>TOTAL CASH IN BANK</b>		<u>7,083,957.51</u>	<u>-301,290.53</u>	<u>6,782,666.98</u>	
<b><u>DUE TO OTHER FUNDS</u></b>					
<a href="#">9-222-000</a>	DUE TO OTHER FUNDS	6,902,266.82	-304,485.53	6,597,781.29	
<a href="#">9-222-006</a>	DUE TO SW MTR DEPOSITS	181,690.69	3,195.00	184,885.69	
<b>TOTAL DUE TO OTHER FUNDS</b>		<u>7,083,957.51</u>	<u>-301,290.53</u>	<u>6,782,666.98</u>	
<b>Claim on Cash</b>	6,782,666.98	<b>Claim on Cash</b>	6,782,666.98	<b>Cash in Bank</b>	6,782,666.98
<b>Cash in Bank</b>	6,782,666.98	<b>Due To Other Funds</b>	6,782,666.98	<b>Due To Other Funds</b>	6,782,666.98
<b>Difference</b>	<u>0</u>	<b>Difference</b>	<u>0</u>	<b>Difference</b>	<u>0</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b><u>ACCOUNTS PAYABLE PENDING</u></b>					
<a href="#">1-221-000</a>	A/P PENDING	-19,313.02	-367.74	-19,680.76	
<a href="#">2-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">3-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">4-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<a href="#">6-221-000</a>	A/P PENDING	0.00	0.00	0.00	
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		<u>-19,313.02</u>	<u>-367.74</u>	<u>-19,680.76</u>	
<b><u>DUE FROM OTHER FUNDS</u></b>					
<a href="#">9-190-001</a>	DUE FROM WATER FUND	-1,607.15	367.74	-1,239.41	
<a href="#">9-190-002</a>	DUE FROM SEWER FUND	0.00	0.00	0.00	
<a href="#">9-190-003</a>	DUE FROM STORM SEWER FUND	0.00	0.00	0.00	
<a href="#">9-190-004</a>	DUE FROM LANDFILL FUND	0.00	0.00	0.00	
<a href="#">9-190-006</a>	DUE FROM SW MTR DEPOSIT	0.00	0.00	0.00	
<b>TOTAL DUE FROM OTHER FUNDS</b>		<u>-1,607.15</u>	<u>367.74</u>	<u>-1,239.41</u>	
<b><u>ACCOUNTS PAYABLE</u></b>					
<a href="#">9-221-000</a>	ACCOUNT PAYABLE	1,607.15	-367.74	1,239.41	
<b>TOTAL ACCOUNTS PAYABLE</b>		<u>1,607.15</u>	<u>-367.74</u>	<u>1,239.41</u>	
<b>AP Pending</b>	-19,680.76	<b>AP Pending</b>	-19,680.76	<b>Due From Other Funds</b>	1,239.41
<b>Due From Other Funds</b>	<u>1,239.41</u>	<b>Accounts Payable</b>	<u>1,239.41</u>	<b>Accounts Payable</b>	<u>1,239.41</u>
<b>Difference</b>	<u><u>-20,920.17</u></u>	<b>Difference</b>	<u><u>-20,920.17</u></u>	<b>Difference</b>	<u><u>0.00</u></u>

MARSHALLTOWN WATER WORKS  
INVESTMENT BREAKDOWN  
FEBRUARY 2025

ACCOUNT	FUND	FEBRUARY INTEREST RATE	JANUARY INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 6,544,977.98	\$ 6,862,710.63
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.26%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 0.96	\$ 1.06
CD 60813 (GNB)	General	4.96%	4.96%	02/28/24	02/28/25	\$ 100,000.00	\$ 100,000.00
CD 1057780 Pinnacle Bank	Cap Reserve	4.55%	4.55%	12/30/24	12/30/25	\$ 300,000.00	\$ 300,000.00
CD 740777648 MidWestOne Bank	General	4.37%	4.37%	10/17/24	10/17/25	\$ 100,000.00	\$ 100,000.00
CD 15922 United Bank & Trust	General	4.55%	4.55%	09/19/24	09/19/25	\$ 100,000.00	\$ 100,000.00
CD 15923 United Bank & Trust	General	4.55%	4.55%	09/19/24	09/19/25	\$ 100,000.00	\$ 100,000.00
<b>SUB TOTAL</b>						\$ 7,245,978.94	\$ 7,563,711.69

<b>CURRENT TOTAL</b>	\$7,245,978.94
<b>Current Average Monthly Yield</b>	1.581%
LAST MONTH TOTAL	\$7,563,711.69
Last Month Average Monthly Yield	1.568%
LAST YEAR TOTAL	\$7,589,171.39
Last Year Average Monthly Yield	1.639%



MARSHALLTOWN WATER WORKS  
 CAPITAL IMPROVEMENTS  
 JULY 1, 2024 - JUNE 30, 2025  
 AS OF FEBRUARY 28, 2025

	Project		APPROVED BUDGET			EXPENDITURES			REMAINING
	#		2024-2025	PRIOR YEARS	TOTAL	2024-2025	PRIOR YEARS	TOTAL	EXPENDITURES
<b>1172-000-PLANT &amp; SOURCE OF SUPPLY</b>									
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$600,000.00	\$800,000.00	\$114,235.61	\$282,395.90	\$396,631.51	\$403,368.49
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00	\$12,168.02		\$12,168.02	
Valve and actuator replacement			\$50,000.00		\$50,000.00				\$50,000.00
Treatment Expansion	144	12006	\$18,285,200.00	\$10,689,922.00	\$28,975,122.00	\$91,947.58	\$2,817,942.61	\$2,909,890.19	\$26,065,231.81
Wellfield Expansion	148	22101	\$750,000.00	\$400,000.00	\$1,150,000.00	\$44,526.53	\$185,641.76	\$230,168.29	\$919,831.71
PLC Upgrade	136	12002		\$497,271.57	\$497,271.57	\$1,477.78	\$362,240.16	\$363,717.94	\$133,553.63
Plumbing Replacement			\$35,000.00	\$100,000.00	\$135,000.00	\$15,504.53	\$32,597.08	\$48,101.61	\$86,898.39
Electrical Upgrades				\$70,000.00	\$70,000.00	\$464.10		\$464.10	\$69,535.90
HVAC Replacement			\$40,000.00	\$220,000.00	\$260,000.00	\$8,700.00		\$8,700.00	\$251,300.00
Exterior Lighting				\$10,000.00	\$10,000.00				\$10,000.00
<b>1170-000-LAND</b>				\$100,000.00	\$100,000.00				\$100,000.00
<b>1174-000-DISTRIBUTION SYSTEM</b>									
Valve and Hydrant Replacement			\$300,000.00		\$300,000.00	\$31,538.77		\$31,538.77	\$268,461.23
Water Mains: Replace, Extend, Relocate, Loop									
- Misc			\$100,000.00		\$100,000.00				\$100,000.00
- West High St Main Replacement	162	32403	\$300,000		\$300,000.00	\$147,061.63		\$147,061.63	\$152,938.37
City/MWW Projects									
- State Street	150	32102		\$500,000	\$500,000.00	\$92,427.98	\$289,654.28	\$382,082.26	\$117,917.74
- Main Street			\$250,000		\$250,000.00				\$250,000.00
South Tower Exterior Coating				\$200,000.00	\$200,000.00	\$139,307.86	\$512.34	\$139,820.20	
Storage Building				\$200,000.00	\$200,000.00				\$200,000.00
Water Tower Repairs	161	32312		\$170,000.00	\$170,000.00	\$21,052.50	\$119,678.48	\$140,730.98	\$29,269.02
Booster Station VFD			\$30,000.00		\$30,000.00				\$30,000.00
<b>1176-000 - METERS</b>									
- Routine Meter Program				\$500,000.00	\$500,000.00	\$2,516.54	\$257,213.70	\$259,730.24	\$240,269.76
- Meter/Touch Pad Upgrade Program	155	92301	\$1,500,000.00	\$1,046,900.00	\$2,546,900.00	\$1,588,100.23	\$1,183,684.61	\$2,771,784.84	(\$224,884.84)
<b>1178-000 - EQUIPMENT</b>									
Dump Truck				\$175,000.00	\$175,000.00	\$143,249.55	\$46,645.00	\$189,894.55	
<b>1180-000-VEHICLES</b>			\$60,000.00		\$60,000.00				\$60,000.00
<b>1182-000-GENERAL</b>									
<b>1184-000-BUILDING</b>									
Reception Remodel			\$75,000		\$75,000.00				\$75,000.00
Flooring			\$15,000		\$15,000.00				\$15,000.00
Remaining Office Building Interior Updates	137	52001		\$13,485	\$13,485.44	\$251.05	\$11,954.15	\$12,205.20	\$1,280.24
Security Camera				\$5,000	\$5,000.00	\$3,710.00		\$3,710.00	
<b>1186-000-OFFICE EQUIPMENT</b>									
Radios	159	102301		\$60,000	\$60,000.00	\$21,965.29	\$19,204.18	\$41,169.47	\$18,830.53
Computer Replacements	156	102201	\$5,000.00	\$28,000.00	\$33,000.00	\$35,833.15	\$27,203.52	\$63,036.67	(\$30,036.67)
Tyler Programming Upgrade	158	102203		\$79,000.00	\$79,000.00	\$11,835.00	\$26,626.84	\$38,461.84	\$40,538.16
<b>1188-000 BOOSTER STATION</b>									
<b>Total FY 24-25</b>			\$22,005,200.00	\$15,664,579.01	\$37,669,779.01	\$2,527,873.70	\$5,663,194.61	\$8,191,068.31	\$29,434,303.47

AGREEMENT BETWEEN

\_\_\_\_\_  
AND  
\_\_\_\_\_  
\_\_\_\_\_

THIS AGREEMENT made and entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by and between \_\_\_\_\_, hereinafter called \_\_\_\_\_ and \_\_\_\_\_, hereinafter called "CPA."

WHEREAS, the \_\_\_\_\_ wishes to obtain the services of the CPA to perform an audit in accordance with Section 11.6, Code of Iowa, for the \_\_\_\_ year(s) ending \_\_\_\_\_; and

WHEREAS, the CPA is equipped and staffed to perform the above audit; and

WHEREAS, this agreement is in the public interest in fulfilling the requirements of Chapter 11 of the Code of Iowa.

NOW, THEREFORE, BE IT UNDERSTOOD AND AGREED:

1. That the CPA will:

- A. Provide auditors of various classifications and for the estimated hours as detailed in 2.A of this agreement.
- B. Begin work on the audit as specifically agreed upon with the \_\_\_\_\_.
- C. Perform all work in accordance with U.S. generally accepted auditing standards, Government Auditing Standards, and applicable federal requirements.
- D. Immediately inform the \_\_\_\_\_, the Auditor of State, and County Attorney if the audit discloses any irregularity in the collection or disbursement of public funds.
- E. Provide access to the working papers to any appropriate federal agencies for the period of time specified in relevant agreements entered into by the \_\_\_\_\_.
- F. Provide access to the working papers to the Auditor of State in accordance with Chapter 11 of the Code of Iowa.

Agreement – Page 2

2. Conditions of Payment:

A. It is understood that the fees for the services set forth above shall be reimbursed at the following hourly rates:

<u>Classification</u>	<u>Estimated Hours</u>	<u>Hourly Rate</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

B. The CPA shall present an invoice for services in the following manner: \_\_\_\_\_  
\_\_\_\_\_.

C. Payment shall be made within \_\_\_ days of receipt of invoice.

D. The total reimbursement shall not be for more than \$\_\_\_\_\_, except as specifically agreed by the \_\_\_\_\_ and the CPA.

3. Termination of Agreement:

A. \_\_\_\_\_ may terminate this contract without notice if the CPA fails to perform the covenants or agreements contained herein.

B. The CPA shall be paid for all work satisfactorily performed to the date of termination.

IT WITNESS THEREOF, \_\_\_\_\_ and CPA have executed this AGREEMENT as of the date indicated below:

CPA \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_

A RESOLUTION SETTING PUBLIC HEARING ON WATER RATES

WHEREAS, the Board of Trustees of the Marshalltown Water Works has determined that it is necessary and in the public interest to revise the water rates applicable to the sale of water to its customers, and

WHEREAS, before said water rates may be adopted, it is necessary to hold a public hearing,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MARSHALLTOWN WATER WORKS, AS FOLLOWS:

That the General Manager and Secretary be and is hereby directed to publish public notice of hearing in a local newspaper, said publication to be not less than four clear days nor more than twenty days hereinafter fixed as the date for a public hearing on the proposed water rate adjustments, said hearing to be at 205 E State St, Marshalltown Iowa on \_\_\_\_\_, 2025, beginning at \_\_\_\_\_.

Passed this \_\_\_\_ day of \_\_\_\_\_, 2025 and signed this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Laura Eilers, Chairperson

Attest:

\_\_\_\_\_  
Shelli Lovell, Secretary



**Contractors Application for Payment**

<b>Application #</b>	4	<b>Application Date:</b>	2/28/2025
<b>Project:</b>	Marshalltown Well 5A	<b>Contract Date:</b>	10/20/2023
<b>Job Number:</b>	9015144		
<b>Owner:</b>	Marshalltown Water Works	<b>Contact Name:</b>	Shelli Lovell
<b>Address:</b>	PO Box 1420 Marshalltown, IA 50158	<b>Contact Email:</b>	<a href="mailto:shelli@marshalltownwater.com">shelli@marshalltownwater.com</a>
		<b>Contact Phone #</b>	515-494-6097 (cell)
<b>Engineer:</b>	SEH	<b>Contact Name:</b>	Katie Kinsey
<b>Address:</b>	5414 NW 88th Street, Suite 140 Johnston, IA 50131	<b>Contact Email:</b>	<a href="mailto:kkinsey@sehinc.com">kkinsey@sehinc.com</a>
		<b>Contact Phone #</b>	515-971-5573 (cell)
		<b>Engineer Project #</b>	

**Billing Instructions:**      Send to: ap@marshalltownwater.com

1. Original Contract Amount	\$	414,000.00
2. Change Order #1 Addition	\$	51,460.00
2a. Change Order #2 Addition	\$	8,348.00
2b. Change Order #3 Addition	\$	16,427.50
3. Change Order Deduction		
4. Revised Contract Amount	\$	490,235.50
5. Value Completed to Date	\$	351,110.00
6. Less 5 % Retainage	\$	17,555.50
7. Subtotal	\$	333,554.50
8. Less Amount Of Previous Pay Requests	\$	146,143.25
<b>9. Amount Due This Request</b>	<b>\$</b>	<b>187,411.25</b>

Representative of Traut Companies: Travis Traut

**32640 County Road 133 - St. Joseph, MN 56374  
320-251-5090**

**Pay Applications**

**Project:** Marshalltown Well 5A

**Job Number:** 9015144

No.	Description	Unit	Unit Price	ESTIMATED		DATE		PAY APP 1 - Nov 2023		PAY APP 2 - Feb 2024		PAY APP 3 - Jan 2025		PAY APP 4 - Feb 2025		
				Bid Qty	Bid Amount	Qty	Price	%COMP	Qty	Price	Qty	Price	Qty	Price	Qty	Price
1	Mobilization (includes site clean up and demob):	LS	32330.00	1	32,330.00	1	32330.00	100%		0.00		0.00	0.5	16165.00	0.5	16165.00
2	Drill and Sample Pilot Hole (220'± LF)	LS	25730.00	1	25,730.00	1	25730.00	100%	1	25730.00		0.00		0.00		0.00
3	Furnish, Drill/Drive 24" Temporary (Pull-Back) Casing	LF	480.00	218	104,640.00	261	125280.00	120%		0.00		0.00	126	60480.00	135	64800.00
4	Furnish and Install 18" Permanent Casing	LF	240.00	182	43,680.00	209	50160.00	115%		0.00		0.00		0.00	209	50160.00
5	Furnish and Install 18" Screen	LF	540.00	36	19,440.00	58	31320.00	161%		0.00		0.00		0.00	58	31320.00
6	Grouting	CuYd	795.00	7	5,565.00	14	11130.00	200%		0.00		0.00		0.00	14	11130.00
7	Plumb and Alignment Test	EA	800.00	1	800.00	1	800.00	100%		0.00		0.00		0.00	1	800.00
8	Well Development	HR	560.00	40	22,400.00	40	22400.00	100%		0.00		0.00		0.00	40	22400.00
9	Performance Pumping	HR	460.00	40	18,400.00	0	0.00	0%		0.00		0.00		0.00		0.00
10	Gradation Analysis	LS	500.00	1	500.00	1	500.00	100%		0.00		0.00		0.00	1	500.00
11	Water Quality Testing	EA	5200.00	1	5,200.00	0	0.00	0%		0.00		0.00		0.00		0.00
12	Logging (Observation and Video Logs)	EA	1900.00	1	1,900.00	0	0.00	0%		0.00		0.00		0.00		0.00
13	Pitless Unit	LS	79900.00	1	79,900.00	0	0.00	0%		0.00		0.00		0.00		0.00
14	Submersible Pump and Motor	LS	31900.00	1	31,900.00	0	0.00	0%		0.00		0.00		0.00		0.00
15	Well Disinfection	EA	500.00	1	500.00	0	0.00	0%		0.00		0.00		0.00		0.00
16	Well House Removal and Replacement	LS	3500.00	1	3,500.00	0	0.00	0%		0.00		0.00		0.00		0.00
17	Conventional Seeding and Mulching, Type 3	LS	3333.33	0.15	500.00	0	0.00	0%		0.00		0.00		0.00		0.00
18	Silt Fence	LF	8.00	150	1,200.00	0	0.00	0%		0.00		0.00		0.00		0.00
19	Well No. 5 Abandonment	LS	15915.00	1	15,915.00	0	0.00	0%		0.00		0.00		0.00		0.00
				<b>SUB:</b>	<b>414,000.00</b>	<b>SUB:</b>	<b>\$299,650.00</b>		<b>SUB:</b>	<b>\$25,730.00</b>	<b>SUB:</b>	<b>\$0.00</b>	<b>SUB:</b>	<b>\$76,645.00</b>	<b>SUB:</b>	<b>\$197,275.00</b>
<b>Change Order #1 - Extra Sonic Borings</b>				<b>SUB:</b>	<b>51,460.00</b>	<b>SUB:</b>	<b>\$51,460.00</b>		<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>\$51,460.00</b>	<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>
<b>Change Order #2 - 4 Bollards</b>				<b>SUB:</b>	<b>8,348.00</b>	<b>SUB:</b>	<b>0.00</b>		<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>
<b>Change Order #3 - Pitless Extension</b>				<b>SUB:</b>	<b>16,427.50</b>	<b>SUB:</b>	<b>0.00</b>		<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>	<b>SUB:</b>	<b>0.00</b>
<b>TOTAL:</b>				<b>TOTAL:</b>	<b>\$490,235.50</b>	<b>TOTAL:</b>	<b>\$351,110.00</b>		<b>TOTAL:</b>	<b>\$25,730.00</b>	<b>TOTAL:</b>	<b>\$51,460.00</b>	<b>TOTAL:</b>	<b>\$76,645.00</b>	<b>TOTAL:</b>	<b>\$197,275.00</b>