



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
July 16, 2024 3:00 pm

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of June 18, 2024
 - b. Approval of Special Meeting Minutes of July 10, 2024
 - c. Approval of Bill Schedule #738 Totaling \$1,476,886.41
 - d. Departmental Reports
 - e. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
6. **Decision:** Review and approve letter of engagement with Ahlers & Cooney, P.C. for legal counsel
7. **Decision:** Review and approve Pay Request #3 for Water Metering Equipment Changeout 2023 project to Ferguson Enterprises in the amount of \$356,679.85
8. **Update:** Staffing, Meter Exchange Program, West High Street
9. Set date and time for next regular meeting

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
June 18, 2024 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Eilers, Mack, Loney
 ABSENT: None

2. There was a motion by Trustee Loney and a second by Trustee Mack to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

3. Public Comment Period – There were no members of the public present and General Manager Lovell reported that no written comments had been received.

4. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of May 21, 2024; Approval of Special Board Meeting Minutes of June 5, 2024; Approval of Bill Schedule #737 totaling \$1,170,564.78; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Mack.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

5. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Mack and a second by Trustee Loney to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

6. The Board reviewed the proposal from J.R. Stelzer Co in the amount of \$126,400.00 for the South Tower Exterior Renovation project. There was a motion by Trustee Loney to approve and authorize the award of contract to J.R. Stelzer Co in the amount of \$126,400.00 for the South Tower Exterior Renovation project and a second by Trustee Mack.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

7. The Board reviewed the proposal from OnTrack in the amount of \$65,433.00 for the West High Street Water Main Replacement project. There was a motion by Trustee Mack to approve and authorize the award of contract to OnTrack in the amount of \$65,433.00 for the West High Street Water Main Replacement project and a second by Trustee Loney.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

8. The Board reviewed Racom Change Order No. 1 for the radio upgrade program in the amount of \$4,800.00. There was a motion by Trustee Mack and a second by Trustee Eilers

to approve Racom Change Order No. 1 for the radio upgrade program in the amount of \$4,800.00.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack
NAYS: None
ABSTAINED: Loney

The Board set the date for the next regular Board meeting as July 18, 2024 at 3:00 PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

**MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
SPECIAL BOARD MEETING
JULY 10, 2024 2:00 PM
205 East State Street**

1. ROLL CALL: PRESENT: Trustees: Eilers, Mack, Loney
 ABSENT: None

2. There was a motion by Trustee Loney and a second by Trustee Mack to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

3. There was a motion by Trustee Mack and a second by Trustee Loney to enter into closed session pursuant to *Pursuant to Section 21.5 Subsection (1) Paragraph (i) of the Code of Iowa to evaluate the professional competency of an individual whose appointment, hiring, performance or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session.*

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

The Board entered the closed session at 2:06 PM. After approximately 25 minutes there was a motion by Trustee Mack and a second by Trustee Loney to end the closed session.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

4. There was a motion by Trustee Mack and a second by Trustee Loney to authorize General Manager Lovell to fill the Assistant General Manager position.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 738
BILLS TO BE PAID
June 2024

Arnold Motor Supply	Oil,Oil Filter,Wire Stripper	96.42
Automatic Systems Co	Tower Mixer Controls	3,252.50
B & G HVAC Inc	Harness,Backflow Testing	552.26
BDH Technology LLP	Security Camera Installation,Email Exchange	3,950.00
Bearing Headquarters Co B28	Mixer Parts	673.16
Brown Winick Law	Legal Services	7,666.25
Carus Corporation	Polyphosphate	5,271.00
Column Software PBC	Newspaper	276.50
Con-Struct Inc	Material	9,957.56
CTI Ready Mix	Concrete	7,337.50
Ethanol Products LLC	CO2	7,971.41
Fastenal Company	Paint	97.40
Ferguson Waterworks	Meters,Readers	9,732.72
Filter Shop Omaha	Air Handler	127.29
Grainger	Striping Machine,Striping Paint	450.23
Hach Company	Lab Supplies	466.37
Hawkins Inc	CL2,Fluoride,Ammonia	19,955.98
Home Rental Center & Sales Co	Signs,Blade,Saw	541.25
Hupp Electric	Slaker Motor	523.96
Jetco, Inc	Well 15	16,183.00
John Deere Financial-T	Boots,Shovel,Pressure Washer Nozzle	359.15
John Deere Financial-V	Blower,Trimmer Line,Mower Parts	304.85
KB Underground	Service Line Repair	300.00
Logan Contractors Supply Inc	Rebar	196.98
Marco Technologies	Copier Supplies	532.25
McAtee Tire Sales	Wheel Balance	1,124.71
McClure Engineering Co	Engineering Services	1,816.25

Menards	Weed Killer,Pail,Rust-oleum,Marking Wand,Reflective Lettering,Loop Ties,Rebar,Forming Stake,Concrete Mix,Caulk Gun,T-post,Paint,Drill Bit,Limestone,Silicone,Batteries,Shop Vac,PVC Tee,Fans,Forming Stake,Pipe,Hammer,Knee Pads,Pressure Washer Gun,Head Lamp,Steel Shoe Cover,Tool Bag,Latch Box,Chlorine Shelf,Blue Towels,Tape Measure,Earmuffs,Safety Glasses,Earplug	1,744.94
Minute Man Inc	Paper	197.50
Mississippi Lime Company	Lime	68,006.72
Municipal Pipe Services	Line Stop	23,800.00
Municipal Supply Inc	Clamp Bolts,Valve Box Riser,Valve Key,Gaskets,Coupling	2,253.70
Plumb Supply	Roof Vent,Plumbing Repair,Teflon	79.93
SEH	Engineering Services-High St, South Tower Coating	19,166.90
Spahn & Rose Lumber Co	Wood	129.84
State Hygienic Laboratory	Analytical Services	21.00
Storey Kenworthy	Checks	352.00
Thompson True Value	Knee Pads	20.99
Titan Machinery	Skid Loader	210.00
Total		215,700.47

MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 738
BILLS PAID
JUNE 2024

Aflac	employee deductions	578.74
Alliant Energy	gas & electricity	42,847.88
American Express	credit card fees	2.00
American Express	credit card fees	12.00
City of Marshalltown	Storm Sewer receipts - May 2024	109,916.28
City of Marshalltown	Sewer receipts - May 2024	442,784.82
City of Marshalltown	Landfill receipts - May 2024	13,022.83
Connor Hunt	deductible paid	140.99
Consumers Energy	electricity	42.70
Delta Dental	employee dental insurance	585.36
Delux	checks	356.33
Doug Knoll	deductible paid	953.13
Elan Financial Services	credit card	1,755.57
Health Savings Account	employee contributions	275.00
Health Savings Account	employee contribution	275.00
Heart of Iowa Communications	phone & internet services	624.02
Ia Dept of Agriculture & Land Stewardship	sample # 0210, West Pit	60.00
Ia Dept pf Natural Resources	construction permit app. W High St	261.10
Internal Revenue Services	withholding taxes	17,992.62
Internal Revenue Services	withholding taxes	17,901.98
Internal Revenue Services	withholding taxes	693.16
IPERS	employee pension	15,054.83
Isolved Benefit Services WDM	employee deductions	659.98
Jared Wall	deductible paid	452.66
John Deere V	chute,plate,cpling,spring,pin,arm kit,nut	247.93
Kim Carter	office cleaning May 2024	500.00
Kyle Kusserow	deductible paid	3,543.00
Marshall County Engineers Office	fuel May 2024	2,337.47
Marshalltown United Way	employee contributions	30.00
Mary Bowen	deductible paid	335.00
Mellisa Hernandez	reimbursed - repair	961.93

Mike Ellis	deductible paid	306.00
Moler Sanitation	garbage service	105.00
Payroll	payroll	50,506.13
Payroll	payroll	50,728.15
Payroll	payroll	1,816.64
Pitney Bowes Bank Inc	postage	5,000.00
Prairie Waste Solutions	garbage service	639.62
Reliance Standard Life Ins Co	employee life insurance	999.39
Rodolfa Torres	overpayment returned	3,119.49
Shelli Lovell	deductible paid	765.83
Shelli Lovell	deductible paid	40.00
SRF interest	interest	43,715.00
SRF Loan	loan opayment	340,000.00
SRF service fee	service fee	6,245.00
Staples	drum cartridge - phaser printer	481.49
Thomas Bowman	deductible paid	1,683.14
Treasurer State of Iowa	Sales Tax	8,276.47
Treasurer State of Iowa	Excise Tax	22,358.16
Treasurer State of Iowa	withholding taxes	5,562.62
Tyler 09	credit card fees	3,246.34
Tyler 61	credit card fees	886.94
United Bank & Trust	returned check	120.28
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	555.95
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3668.10 + 5000.00	8,668.10
United Bank & Trust	returned check	219.31
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	110.43
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,490.22 + 5,000.00	8,490.22
United Bank & Trust	returned check	113.60
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	205.91
United Bank & Trust	bank fee	6.00
UPS	postage	14.55
US Cellular	cell phone service	27.23

Wellmark Blue Cross & Blue Shield	employee health insurance	20,620.94
Joshua J Pepin	deposit return	11.44
Agustin Guerra Portal	deposit return	86.38
J Jesus Garcia	deposit return	77.55
Luis Amparo Rondon	deposit return	5.02
Pwe Htoo	deposit return	55.44
Chad J Duncan	deposit return	27.73
Kegan A Jass	deposit return	12.2
Guaranteed Rate Inc	deposit return	41.94
Total		\$1,261,185.94

**CUSTOMER SERVICE
MONTHLY REPORT
FOR THE MONTH OF
June 2024**



ACTIVITY	THIS MONTH	THIS MONTH LAST YEAR	2023-2024 FISCAL YEAR
SERVICE CALLS	1677	302	7969
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	4	0	41
DELINQUENT TAGS	352	586	5175
METER SET	8	0	17
TURN OFF FOR NON PAYMENTS	122	38	781
READ AND LEAVE ON - OCCUPANT CHANGE	91	105	1087
Vepo Meter/Radio Installs	1367		3566

DISTRIBUTION
Marshalltown Water Works
Board Report
July 16, 2024

PROJECTS

1. 5th and 6th Avenue – Replacement of water main
 - a. Have begun laying new water main on 5th Ave
 - b. MWW has laid 1000' of new 6" water main
 - c. South side of 5th Ave has passed pressure and bacteria tests
 - d. Service lines on 5th Ave have been moved to the new water main
 - e. All watermain and service lines have been installed on 5th Ave
 - f. Working on laying water main on 6th Ave
 - g. Transferring water services on 6th Ave and yard restoration
 - h. 5th Ave is complete. We are working on 6th Ave restoration.
 - i. All work is completed for this project
2. State Street- Total reconstruction of all utilities and street from 3rd Ave to 3rd Street
 - a. Project has been awarded to Con-Struct
 - b. Project has started and 850' of water main has been installed
 - c. The 12" water main from 1st Ave to 3rd Ave has passed bacteria and pressure tests and service lines have been moved to that section of new main
 - d. All water main from 3rd Ave to 3rd Street, except for a section crossing Center Street has been completed. The Center Street section will be completed next construction season.
 - e. Water main work has started on West State St, and all water main has been installed other than Center Street and 1st Street tie in's
 - f. All water connections have been made, and water portion of the project is complete
3. 4th Ave Water main replacement
 - a. CGA is preparing plans for a proposed water main replacement from Church to Linn St
 - b. Developer has applied for construction permits
 - c. All watermain has been laid, all tests have passed.
 - d. Installation of all service lines are completed
4. East Merle Hibbs Development
 - a. Waiting on Construction Permit from Iowa DNR
 - b. Permits were issued and all water main work has been completed
5. West High Street watermain replacement
 - a. Starting preliminary engineering work
 - b. Permits have been completed
 - c. Estimated start date July 15

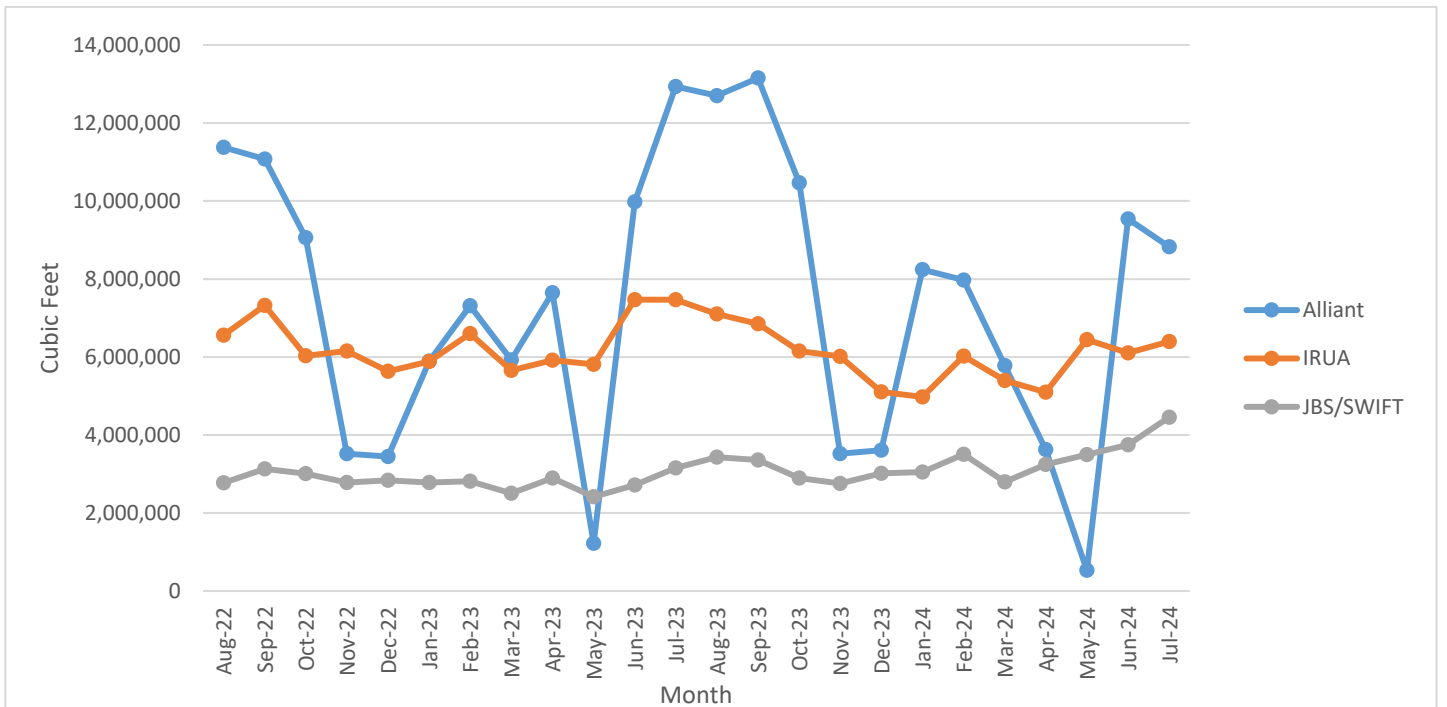
MAIN BREAKS (FY 23-24)

1. September 11, 2023 Washington St and Center St, 8" crack- cause unknown
2. October 9, 2023 1609 S Center St, 6" sheer break-cause unknown
3. October 14, 2023 408 S 5th St, 6" 2' long crack- cause unknown
4. October 24, 2023 1302 E State St, 6" Sheer break- cause unknown
5. November 28, 2023 Lincoln Way and Brentwood Rd, 6" sheer break-cause unknown
6. December 7, 2023 E Boone St (County Shop) 6" 2' long crack-cause street sweeper
7. December 26, 2023 W Boone St and Harrison Dr, 6" Sheer break-cause unknown
8. January 2, 2024 May St and 6th Ave, 6" 4' long crack- cause unknown
9. January 5, 2024 E Southridge Rd and 3rd Ave, 6" Sheer break-cause unknown
10. January 16, 2024 E Southridge Rd and 3rd Ave, 6" Sheer break- cause unknown
11. January 29, 2024 N 10th Ave and Woodbury St, 6" Sheer break- cause unknown
12. April 23, 2024 E State St and 9th Ave, 6" 8' long crack- cause unknown
13. April 29, 2024 8 West State St, 12" 13' long crack-cause water hammer

MWW Largest Users Monthly Report

July 2024 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Aug-22	11,374,300	6,555,263	2,774,300
Sep-22	11,072,100	7,319,703	3,133,100
Oct-22	9,063,800	6,031,965	3,008,400
Nov-22	3,524,100	6,148,905	2,781,800
Dec-22	3,444,400	5,632,360	2,838,400
Jan-23	5,889,900	5,885,553	2,784,600
Feb-23	7,313,200	6,602,838	2,816,500
Mar-23	5,929,400	5,656,726	2,504,000
Apr-23	7,643,900	5,916,510	2,900,100
May-23	1,223,100	5,813,918	2,416,300
Jun-23	9,979,400	7,470,601	2,718,600
Jul-23	12,933,800	7,464,630	3,158,800
Aug-23	12,699,800	7,103,119	3,430,900
Sep-23	13,150,200	6,853,538	3,362,000
Oct-23	10,465,100	6,152,851	2,897,900
Nov-23	3,521,900	6,012,034	2,760,700
Dec-23	3,610,200	5,109,081	3,017,400
Jan-24	8,238,600	4,977,140	3,049,500
Feb-24	7,970,300	6,025,630	3,505,900
Mar-24	5,777,000	5,395,469	2,799,100
Apr-24	3,625,300	5,099,225	3,247,200
May-24	530,500	6,442,906	3,496,900
Jun-24	9,535,800	6,105,853	3,746,500
Jul-24	8,823,300	6,395,989	4,457,300



PROPERTY TAX LIENS TO CERTIFY - July 2024

ACCOUNT#	PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
146-0240-02	Christina Toro De Maravilla	601 S 15th Ave	\$232.34
120-0371-03	Margaret J Pruitt	505 S 2nd St	\$5,156.44
110-0048-15	RMB Cooperative	207 1/2 W Grant St	\$583.56
TOTAL			\$5,972.34

SEWER DEPOSIT ACCOUNT
Activity for June
2024

Balance on June 1	\$168,325.69
Deposits for June	\$3,305.00
Interest paid to the City of Marshalltown Check #	\$0.00
Deposit refund for application to the Marshalltown Water Works Check #	\$0.00
Interest for June	\$163.55
Balance on June 30	\$171,794.24

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
June 30, 2024**



Income Statement

Account Summary

Marshalltown Water Works, IA

For Fiscal: 2023-2024 Period Ending: 06/30/2024

Revenue

		Current Total Budget	Period Activity	Fiscal Activity	Percent Used
1-501-000	WATER SALES RESIDENTIAL	2,545,414.19	220,356.90	2,557,422.47	100.47%
1-501-001	WATER SALES MULTI-FAMILY	326,108.20	31,891.89	334,690.41	102.63%
1-501-002	WATER SALES COMMERCIAL	682,358.92	71,997.77	693,834.99	101.68%
1-501-003	WATER SALES IRRIGATION	117,238.34	6,656.50	131,447.84	112.12%
1-501-004	WATER SALES INDUSTRIAL	2,627,185.04	314,804.03	3,169,113.01	120.63%
1-501-005	WATER SALES WHOLESALE	1,410,712.31	118,854.63	1,332,293.49	94.44%
1-501-006	WATER SALES NON METERED	4,460.65	1,451.18	6,126.34	137.34%
1-601-000	CITY CONTRACT SERVICES	80,000.00	7,035.34	82,173.58	102.72%
1-602-000	PENALTIES	40,000.00	6,068.28	56,585.76	141.46%
1-603-000	CUSTOMER SERVICE	10,000.00	1,649.00	14,388.00	143.88%
1-604-000	TESTING LABORATORIES	3,000.00	185.00	2,131.50	71.05%
1-605-000	MERCHANDISE SALES	300.00	0.00	5,999.41	1,999.80%
1-606-000	INTEREST	30,000.00	6,314.99	104,249.15	347.50%
1-607-000	RENTALS	4,000.00	0.00	6,877.00	171.93%
1-608-000	MISC INCOME	30,000.00	2,663.50	58,193.99	193.98%
1-609-000	TIMBER SALES	0.00	0.00	21,263.49	0.00%
1-613-000	CONNECTION FEES	20,000.00	2,150.24	22,645.84	113.23%
1-614-000	TAPPING FEES	2,000.00	0.00	1,435.00	71.75%
1-615-000	REFUNDS	0.00	0.00	68,193.53	0.00%
Report Total:		7,932,777.65	792,079.25	8,669,064.80	109.28%

Expense Summary

	Current YTD Budget	Period Activity	Fiscal Activity	Percent Used
EMPLOYEE SALARIES:	1,931,403.00	150,070.76	1,842,289.91	95.39%
EMPLOYEE BENEFITS:	724,545.00	52,986.28	665,834.78	91.90%
UTILITIES:	668,149.00	43,822.99	499,951.88	74.83%
DEPRECIATION:	618,070.00	50,568.05	606,816.62	98.18%
FUELS:	52,211.00	2,337.47	45,877.19	87.87%
SUPPLIES:	259,441.00	27,197.14	203,726.60	78.53%
MAINTENANCE:	303,237.00	43,332.54	342,515.15	112.95%
CHEMICALS:	1,094,525.00	48,487.68	870,625.66	79.54%
CONTRACT SERVICE:	1,043,920.00	115,451.18	977,676.36	93.65%
Report Total:	6,695,501.00	534,254.09	6,055,314.15	90.44%
Retained Earnings	1,237,276.65	257,825.16	2,613,750.65	

Expense Report

Account Summary

Marshalltown Water Works, IA

For Fiscal: 2023-2024 Period Ending: 06/30/2024

		Current Total Budget	Period Activity	Fiscal Activity	Percent Used
Department: 700 - PLANT					
ExpCategory: 1 - EMPLOYEE SALARIES					
1-700-100	SALARIES	585,680.00	47,705.41	607,042.93	103.65%
Total ExpCategory: 1 - EMPLOYEE SALARIES:		585,680.00	47,705.41	607,042.93	103.65%
ExpCategory: 2 - EMPLOYEE BENEFITS					
1-700-201	HEALTH INSURANCE	49,985.00	5,866.27	65,293.24	130.63%
1-700-202	PENSION	23,485.00	2,036.42	25,500.81	108.58%
1-700-203	IPERS	30,461.00	2,347.30	30,339.65	99.60%
1-700-204	FICA/MED	44,805.00	3,497.06	44,584.96	99.51%
1-700-205	LIFE INSURANCE	1,689.00	173.23	1,753.75	103.83%
1-700-206	MILEAGE	525.00	0.00	0.00	0.00%
1-700-207	REGISTRATION	3,150.00	0.00	2,135.00	67.78%
1-700-209	DENTAL INSURANCE	240.00	50.00	560.00	233.33%
1-700-211	LODGING	2,100.00	0.00	0.00	0.00%
1-700-212	FOOD	315.00	0.00	0.00	0.00%
1-700-213	TRANSPORTATION	1,575.00	0.00	0.00	0.00%
1-700-214	SAFETY / CLOTHING	2,625.00	148.50	2,099.89	80.00%
1-700-215	SAFETY TRAINING	1,575.00	0.00	799.00	50.73%
1-700-216	MEDICAL(WORK COMP)	4,857.00	0.00	0.00	0.00%
Total ExpCategory: 2 - EMPLOYEE BENEFITS:		167,387.00	14,118.78	173,066.30	103.39%
ExpCategory: 3 - UTILITIES					
1-700-301	ELECTRIC	610,734.00	40,063.66	450,157.21	73.71%
1-700-302	GAS	32,500.00	2,116.42	27,141.32	83.51%
1-700-303	TELEPHONE	1,350.00	93.00	1,116.00	82.67%
1-700-309	INTERNET	1,285.00	210.18	2,787.31	216.91%
Total ExpCategory: 3 - UTILITIES:		645,869.00	42,483.26	481,201.84	74.50%
ExpCategory: 4 - DEPRECIATION					
1-700-401	PLANT DEPRECIATION	320,000.00	25,406.13	304,873.56	95.27%
1-700-406	VEHICLE DEPR	10,140.00	1,362.25	16,347.00	161.21%
Total ExpCategory: 4 - DEPRECIATION:		330140	26,768.38	321,220.56	97.30%
ExpCategory: 5 - FUELS					
1-700-501	GAS	3,000.00	220.19	2,816.99	93.90%
1-700-502	OIL	385.00	0.00	7,644.56	1985.60%
1-700-503	GREASE	54.00	0.00	0.00	0.00%
1-700-504	DIESEL	6,955.00	0.00	7,047.66	101.33%
Total ExpCategory: 5 - FUELS:		10,394.00	220.19	17,509.21	168.45%
ExpCategory: 6 - SUPPLIES					
1-700-601	LAB SUPPLIES	38,000.00	7,731.81	54,046.13	142.23%
1-700-602	PLANT SUPPLIES	2,140.00	410.02	969.29	45.29%
1-700-603	BUILDING SUPPLIES	749.00	0.00	851.31	113.66%
1-700-605	GENERAL SUPPLIES	5,350.00	0.00	2,509.20	46.90%
1-700-606	SAFETY EQUIPMENT	4,280.00	0.00	1,510.23	35.29%
1-700-607	CLEANING SUPPLIES	800.00	0.00	385.54	48.19%
1-700-608	HEALTH/FIRST AID	535.00	0.00	128.63	24.04%
1-700-610	Operational Fees, Permits, & Certificate	0.00	60.00	1,353.28	0.00%
Total ExpCategory: 6 - SUPPLIES:		51,854.00	8,201.83	61,753.61	119.09%
ExpCategory: 7 - MAINTENANCE					
1-700-701	VEHICLE MAINT	1,605.00	0.00	1,604.76	99.99%
1-700-702	EQUIP/MACHINE MAINT	135,970.00	33,930.00	163,941.54	120.57%
1-700-703	GROUNDS MAINT	10,000.00	474.99	11,394.12	113.94%
1-700-704	WELL FIELD MAINT	10,000.00	75.93	11,692.13	116.92%
1-700-710	HEATING & AIR COND MAINT	20,000.00	2,450.00	8,097.25	40.49%
1-700-711	BUILDING MAINT	1,000.00	1,325.55	8,655.05	865.51%
1-700-712	COMPUTER MAINT	2,675.00	0.00	0.00	0.00%
1-700-713	SAFETY EQUIPMENT MAINT	0.00	119.00	615.41	0.00%
1-700-714	CIWA METER PIT REPAIR	0.00	0.00	60.77	0.00%

1-700-715	GENERATOR	25,890.00	0.00	18,267.97	70.56%
Total ExpCategory: 7 - MAINTENANCE:		207,140.00	38,375.47	224,329.00	108.30%
		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
ExpCategory: 8 - CHEMICALS					
1-700-801	LIME	771,250.00	36,086.76	628,944.37	81.55%
1-700-802	CARBON-DIOXIDE/CO2	88,000.00	3,049.94	70,902.56	80.57%
1-700-803	Chlorine/CL2	133,275.00	6,817.50	112,374.75	84.32%
1-700-804	FLUORIDE	26,500.00	1,402.50	21,615.00	81.57%
1-700-805	POLY-PHOSPHATE	51,000.00	0.00	35,658.00	69.92%
1-700-808	AMMONIA	24,500.00	1,130.98	1,130.98	4.62%
Total ExpCategory: 8 - CHEMICALS:		1,094,525.00	48,487.68	870,625.66	79.54%
ExpCategory: 9 - CONTRACT SERVICE					
1-700-908	LIME SLUDGE REMOVAL	600,000.00	50,000.00	600,000.00	100.00%
1-700-911	LABORATORY CONTRACT SERVICES	4,500.00	21.00	1,053.00	23.40%
Total ExpCategory: 9 - CONTRACT SERVICE:		604,500.00	50,021.00	601,053.00	99.43%
Total Department: 700 - PLANT:		3,697,489.00	276,382.00	3,357,802.11	90.81%
Department: 750 - DISTRIBUTION					
ExpCategory: 1 - EMPLOYEE SALARIES					
1-750-100	SALARIES	524,324.00	56,590.01	604,685.49	115.33%
Total ExpCategory: 1 - EMPLOYEE SALARIES:		524,324.00	56,590.01	604,685.49	115.33%
ExpCategory: 2 - EMPLOYEE BENEFITS					
1-750-201	HEALTH INSURANCE	68,031.00	7,649.74	75,084.54	110.37%
1-750-202	PENSION	12,397.00	591.38	8,072.80	65.12%
1-750-203	IPERS	36,392.00	4,698.48	48,011.14	131.93%
1-750-204	FICA/MED	40,111.00	4,137.04	44,368.46	110.61%
1-750-205	LIFE INSURANCE	1,536.00	160.23	1,533.30	99.82%
1-750-206	MILEAGE	420.00	0.00	0.00	0.00%
1-750-207	REGISTRATION	1,575.00	17.07	1,517.83	96.37%
1-750-208	ANNUAL DUES	1,200.00	0.00	1,315.00	109.58%
1-750-209	DENTAL INSURANCE	720.00	73.42	730.42	101.45%
1-750-210	TUITION	0.00	0.00	810.00	0.00%
1-750-211	LODGING	1,050.00	0.00	328.23	31.26%
1-750-212	FOOD	630.00	62.70	79.82	12.67%
1-750-213	TRANSPORTATION	1,575.00	0.00	0.00	0.00%
1-750-214	SAFETY / CLOTHING	2,625.00	0.00	6,738.25	256.70%
1-750-215	SAFETY TRAINING	4,725.00	0.00	709.00	15.01%
1-750-216	MEDICAL(WORK COMP)	4,857.00	358.00	358.00	7.37%
Total ExpCategory: 2 - EMPLOYEE BENEFITS:		177,844.00	17,748.06	189,656.79	106.64%
ExpCategory: 4 - DEPRECIATION					
1-750-402	DISTRIBUTION DEPR	174,620.00	15,800.61	189,607.32	108.58%
1-750-406	VEHICLE DEPR	20,000.00	0.00	0.00	0.00%
1-750-407	EQUIPMENT DEPR	9,860.00	1,077.39	12,928.68	131.12%
1-750-408	BOOSTER STATION DEPR	5,000.00	376.33	4,515.96	90.32%
Total ExpCategory: 4 - DEPRECIATION:		209,480.00	17,254.33	207,051.96	98.84%
ExpCategory: 5 - FUELS					
1-750-501	GAS	13,500.00	1,371.58	13,840.88	102.53%
1-750-502	OIL	1,400.00	0.00	2,637.47	188.39%
1-750-503	GREASE	320.00	0.00	0.00	0.00%
1-750-504	DIESEL	20,000.00	536.10	8,528.90	42.64%
Total ExpCategory: 5 - FUELS:		35,220.00	1,907.68	25,007.25	71.00%
ExpCategory: 6 - SUPPLIES					
1-750-601	DISTRIBUTION SUPPLIES	50,000.00	3,754.58	24,466.87	48.93%
1-750-602	SHOP SUPPLIES	10,000.00	1,046.68	5,735.35	57.35%
1-750-603	LEAK SUPPLIES	50,000.00	1,485.52	44,067.18	88.13%
1-750-604	HYD & VALVE SUPPLIES	50,000.00	2,818.22	37,642.56	75.29%
1-750-605	BOOSTER STATION SUPPLIES	2,675.00	0.00	506.77	18.94%
1-750-609	COPIER SUPPLIES / MAINTENANCE A	2,535.00	0.00	0.00	0.00%
1-750-610	Operational Fees, Permits, & Certific	0.00	261.10	261.10	0.00%
Total ExpCategory: 6 - SUPPLIES:		165,210.00	9,366.10	112,679.83	68.20%
ExpCategory: 7 - MAINTENANCE					
1-750-701	VEHICLE MAINT	3,210.00	51.81	3,176.38	98.95%
1-750-702	EQUIP/MACHINE MAINT	20,000.00	171.19	30,767.03	153.84%
1-750-705	TOWER MAINT	1,561.00	50.85	142.10	9.10%
1-750-707	RESERVOIR MAINT	0.00	0.00	24,470.00	0.00%

1-750-708	BOOSTER STATION MAINT	1,017.00	0.00	1,535.71	151.00%
1-750-713	SAFETY EQUIPMENT MAINT	0.00	0.00	27.50	0.00%
Total ExpCategory: 7 - MAINTENANCE:		25,788.00	273.85	60,118.72	233.13%
Total Department: 750 - DISTRIBUTION:		1,137,866.00	103,140.03	1,199,200.04	105.39%
		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
Department: 780 - SERVICE					
ExpCategory: 1 - EMPLOYEE SALARIES					
1-780-100	SALARIES	230,409.00	3,458.16	104,256.41	45.25%
Total ExpCategory: 1 - EMPLOYEE SALARIES:		230,409.00	3,458.16	104,256.41	45.25%
ExpCategory: 2 - EMPLOYEE BENEFITS					
1-780-201	HEALTH INSURANCE	20,837.00	510.93	10,452.88	50.16%
1-780-203	IPERS	21,751.00	326.44	9,815.51	45.13%
1-780-204	FICA/MED	17,626.00	241.33	7,663.72	43.48%
1-780-205	LIFE INSURANCE	741.00	74.32	735.61	99.27%
1-780-206	MILEAGE	525.00	0.00	0.00	0.00%
1-780-207	REGISTRATION	2,625.00	0.00	0.00	0.00%
1-780-208	ANNUAL DUES	525.00	0.00	0.00	0.00%
1-780-209	DENTAL INSURANCE	240.00	6.58	129.58	53.99%
1-780-211	LODGING	500.00	0.00	0.00	0.00%
1-780-212	FOOD	315.00	0.00	0.00	0.00%
1-780-214	SAFETY / CLOTHING	1,050.00	139.08	249.07	23.72%
1-780-215	SAFETY TRAINING	0.00	0.00	709.00	0.00%
1-780-216	MEDICAL(WORK COMP)	2,159.00	0.00	0.00	0.00%
Total ExpCategory: 2 - EMPLOYEE BENEFITS:		68,894.00	1,298.68	29,755.37	43.19%
ExpCategory: 4 - DEPRECIATION					
1-780-403	METER DEPR	34,200.00	2,560.78	30,729.36	89.85%
1-780-406	VEHICLE DEPR	13,300.00	1,010.24	12,122.89	91.15%
Total ExpCategory: 4 - DEPRECIATION:		47,500.00	3,571.02	42,852.25	90.22%
ExpCategory: 5 - FUELS					
1-780-501	GAS	6,420.00	209.60	3,204.74	49.92%
1-780-502	OIL	150.00	0.00	155.99	103.99%
1-780-503	GREASE	27.00	0.00	0.00	0.00%
Total ExpCategory: 5 - FUELS:		6,597.00	209.60	3,360.73	50.94%
ExpCategory: 6 - SUPPLIES					
1-780-602	SHOP SUPPLIES	1,000.00	0.00	258.86	25.89%
1-780-603	SERVICE REPAIR SUPPLIES	2,000.00	0.00	1,628.97	81.45%
1-780-604	METER REPAIR SUPPLIES	5,885.00	1,566.44	1,983.17	33.70%
1-780-605	GENERAL SUPPLIES	1,000.00	695.01	1,020.16	102.02%
Total ExpCategory: 6 - SUPPLIES:		9,885.00	2,261.45	4,891.16	49.48%
ExpCategory: 7 - MAINTENANCE					
1-780-701	VEHICLE MAINT	2,675.00	0.00	340.93	12.75%
1-780-702	EQUIP/MACHINE MAINT	1,000.00	0.00	0.00	0.00%
1-780-713	SAFETY EQUIPMENT MAINT	0.00	0.00	27.50	0.00%
Total ExpCategory: 7 - MAINTENANCE:		3,675.00	0.00	368.43	10.03%
Total Department: 780 - SERVICE:		366,960.00	10,798.91	185,484.35	50.55%
Department: 790 - OFFICE					
ExpCategory: 1 - EMPLOYEE SALARIES					
1-790-100	SALARIES	590,990.00	42,317.18	526,305.08	89.05%
Total ExpCategory: 1 - EMPLOYEE SALARIES:		590,990.00	42,317.18	526,305.08	89.05%
ExpCategory: 2 - EMPLOYEE BENEFITS					
1-790-201	HEALTH INSURANCE	50,818.00	2,608.46	35,623.10	70.10%
1-790-202	PENSION	24,992.00	1,977.68	25,007.82	100.06%
1-790-203	IPERS	29,370.00	1,662.58	23,002.88	78.32%
1-790-204	FICA/MED	45,211.00	3,108.93	38,548.07	85.26%
1-790-205	LIFE INSURANCE	2,041.00	210.31	1,986.72	97.34%
1-790-206	MILEAGE	1,050.00	0.00	880.41	83.85%
1-790-207	REGISTRATION	3,150.00	0.00	1,933.15	61.37%
1-790-208	ANNUAL DUES & SUBSCRIPTIONS	10,565.00	215.80	13,074.05	123.75%
1-790-209	DENTAL INSURANCE	600.00	35.00	475.00	79.17%
1-790-211	LODGING	2,650.00	0.00	1,310.19	49.44%
1-790-212	FOOD	2,100.00	0.00	216.62	10.32%
1-790-213	TRANSPORTATION	3,885.00	2.00	267.31	6.88%
1-790-214	SAFETY / CLOTHING	210.00	0.00	0.00	0.00%

1-790-215	SAFETY TRAINING	0.00	0.00	799.00	0.00%
1-790-216	MEDICAL(WORK COMP)	3,778.00	0.00	232.00	6.14%
1-790-220	PENSION SUPPLEMENT	130,000.00	10,000.00	130,000.00	100.00%
Total ExpCategory: 2 - EMPLOYEE BENEFITS:		310,420.00	19,820.76	273,356.32	88.06%
ExpCategory: 3 - UTILITIES					
1-790-301	ELECTRIC	10,500.00	654.47	8,004.26	76.23%
		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
1-790-302	GAS	3,000.00	56.03	2,627.46	87.58%
1-790-303	TELEPHONE	3,000.00	354.75	2,775.37	92.51%
1-790-304	STORM SEWER	1,500.00	0.00	1,032.00	68.80%
1-790-309	INTERNET	4,280.00	274.48	4,310.95	100.72%
Total ExpCategory: 3 - UTILITIES:		22,280.00	1,339.73	18,750.04	84.16%
ExpCategory: 4 - DEPRECIATION					
1-790-404	BUILDING DEPR	19,300.00	1,726.19	20,714.28	-17.33%
1-790-405	CAPITAL IMPROVEMENT DEPR	0.00	5.58	66.97	0.00%
1-790-407	EQUIPMENT DEPR	11,650.00	1,242.55	14,910.60	127.99%
Total ExpCategory: 4 - DEPRECIATION:		30,950.00	2,974.32	35,691.85	115.32%
ExpCategory: 6 - SUPPLIES					
1-790-601	BILLING SUPPLIES	7,000.00	6,128.06	11,436.62	163.38%
1-790-602	ADMIN SUPPLIES	642.00	0.00	0.00	0.00%
1-790-604	BUILDING SUPPLIES	0.00	0.00	309.77	0.00%
1-790-605	GENERAL SUPPLIES	9,000.00	1,017.93	6,248.75	69.43%
1-790-606	SAFETY EQUIPMENT	0.00	0.00	22.99	0.00%
1-790-607	CLEANING SUPPLIES	0.00	0.00	359.95	0.00%
1-790-608	HEALTH/FIRST AID	1,000.00	56.92	280.09	28.01%
1-790-609	COPIER SUPPLIES / MAINTENANCE A	5,350.00	164.85	2,287.97	42.77%
1-790-610	Operational Fees, Permits, & Certific	9,500.00	0.00	3,455.86	36.38%
Total ExpCategory: 6 - SUPPLIES:		32,492.00	7,367.76	24,402.00	75.10%
ExpCategory: 7 - MAINTENANCE					
1-790-703	GROUNDS MAINT	0.00	0.00	65.73	0.00%
1-790-709	OFFICE MACHINE MAINT	2,675.00	0.00	1,825.80	68.25%
1-790-710	HEATING & AIR COND MAINT	749.00	0.00	447.92	59.80%
1-790-711	BUILDING MAINT	3,210.00	436.00	2,592.91	80.78%
1-790-712	COMPUTER MAINT	60,000.00	4,247.22	52,766.64	87.94%
Total ExpCategory: 7 - MAINTENANCE:		66,634.00	4,683.22	57,699.00	86.59%
1-790-902	INSURANCE	96,000.00	2,231.14	26,773.68	27.89%
1-790-904	BANKING SERVICES	53,500.00	4,183.28	46,119.64	86.20%
1-790-905	CLEANING SERVICES	12,840.00	1,139.62	8,484.99	66.08%
1-790-906	ENGINEERING SERVICES	32,100.00	0.00	27,514.41	85.71%
1-790-909	LEGAL SERVICES	22,000.00	4,926.25	30,970.75	140.78%
1-790-910	ACCOUNTING SERVICES	42,800.00	0.00	24,932.12	58.25%
1-790-911	POSTAGE	50,000.00	2,514.55	26,845.42	53.69%
1-790-912	PUBLIC NOTICES	5,000.00	160.50	4,174.04	83.48%
1-790-922	ONE CALL LOCATE CHARGES	4,280.00	0.00	2,777.20	64.89%
1-790-950	BAD DEBT	0.00	314.84	66,982.11	0.00%
1-790-953	INTEREST EXPENSE	110,000.00	49,960.00	99,920.00	90.84%
1-790-954	BOARD COMPENSATION	900.00	0.00	900.00	100.00%
1-790-958	ECONOMIC DEVELOPMENT	10,000.00	0.00	10,229.00	102.29%
Total ExpCategory: 9 - CONTRACT SERVICE:		439,420.00	65,430.18	376,623.36	85.71%
Total Department: 790 - OFFICE:		1,493,186.00	143,933.15	1,312,827.65	87.92%
Report Total:		6,695,501.00	534,254.09	6,055,314.15	90.44%

DETAILED WATER WORKS BALANCE SHEET

My Balance Sheet

Account Summary

As Of 06/30/2024

Marshalltown Water Works, IA

Account	Name	Balance
Fund: 1 - WATER FUND		
Assets		
1-101-000	CASH ON HAND	1,238.00
1-102-000	PETTY CASH	300.00
1-103-000	CASH IN BANK	5,811,684.51
1-105-000	LESS : SINKING FUNDS	-476,580.00
1-130-000	ACCOUNTS RECEIVABLE	556,551.79
1-130-001	ACCOUNTS RECEIVABLE-AMP	-48.88
1-130-002	UNAPPLIED CREDITS	-37,810.83
1-130-004	NON CURRENT RECEIVABLES	-8,749.30
1-131-000	MISC AR BILLINGS	136,273.39
1-131-002	MISC AR UNAPPLIED CREDITS	-98,115.80
1-132-000	INTEREST RECEIVABLE	5,570.92
1-137-000	PREPAID INSURANCE	145,419.95
1-139-000	PREPAID BILLING SUPPLIES	0.00
1-140-000	MERCHANDISE FOR RESALE	2,738.30
1-141-000	PREPAID LIME SLUDGE	-308,000.00
1-142-000	PREPAID COMPUTER MAINT	64,896.53
1-144-000	DERECHO DAMAGER TRACKING ACCT	0.00
1-145-000	SINKING FUND	476,580.00
1-151-000	TEMP CASH INVESTMENT	306,836.22
1-154-000	CAPITAL RESERVE INVESTMEN	504,899.40
1-156-000	IMPROVEMENT FUND	-100,000.00
1-170-000	LAND	1,115,720.58
1-171-000	CONSTRUCTION IN PROGRESS	1,512,996.24
1-172-000	PLANT & SOURCE OF SUPPLY	21,349,910.11
1-173-000	ACCUMULATED DEPR - PLANT	-11,341,627.10
1-174-000	DISTRIBUTION SYSTEM & PIPE	17,280,944.59
1-175-000	ACCUM DEPR DISTRIBUTION	-4,743,051.79
1-176-000	METERS	2,901,526.07
1-177-000	ACCUM DEPR - METERS	-1,273,102.00
1-178-000	MACHINE & EQUIPMENT	498,409.83
1-179-000	ACCUM DEPR - MACH & EQUIP	-422,964.23
1-180-000	VEHICLES	461,471.79
1-181-000	ACCUM DEPR - VEHICLES	-285,075.82
1-182-000	CAPITAL IMPROVEMENTS	113,916.16
1-183-000	ACCUM DEPR - CAPITAL IMPROVEME	-93,492.05
1-184-000	CAPITAL IMPROV - BUILDINGS	864,188.14
1-185-000	ACCUM DEPR - BUILDINGS	-508,643.78
1-186-000	OFFICE EQUIPMENT	528,755.32
1-187-000	ACCUM DEPR - OFFICE EQUIPMENT	-430,903.21
1-188-000	BOOSTER STATION	220,652.58
1-189-000	ACCUM DEPR - BOOSTER STATION	-105,707.74
Total Assets:		34,627,607.89
		<u>34,627,607.89</u>
Liability		
1-220-000	ACCOUNTS PAYABLE	122,199.56
1-221-000	A/P PENDING	0.00
1-222-004	PAYABLE TO LANDFILL FUND	0.00
1-223-000	DEFERRED AMP REVENUE	1,385.17
1-225-001	CURRENT REFUNDS PAYABLE	40,602.87
1-226-000	BOND INTEREST PAYABLE	8,213.00
1-228-001	FEDERAL WITHHOLDING	0.00
1-228-002	FICA/MED WITHHOLDING	4,537.99
1-228-003	STATE WITHHOLDING	0
1-228-004	UNITED WAY	0.00
1-228-005	UNION DUES	0.00

My Balance Sheet

As Of 06/30/2024

Account	Name	Balance
1-228-007	PRETAX INSURANCE WITHHELD	0.00
1-228-008	UNREIMB MEDICAL	0.00
1-228-010	PENSION	2,030.77
1-228-011	IPERS	3,675.20
1-228-012	COBRA	-4.59
1-228-014	INS DEDUCTIBLE WITHHELD	-34,860.41
1-228-015	VOLUNTARY LIFE INSURANCE	0.00
1-228-016	CHILD SUPPORT	0.00
1-228-017	AFLAC	18.18
1-228-018	DENTAL INSURANCE WITHHELD	0.00
1-228-019	VISION INSURANCE WITHHELD	0.00
1-228-020	ACCRUED VACATION	181,552.03
1-228-021	ACCRUED PAYROLL	61,538.55
1-228-022	HSA	0.00
1-229-000	ACCRUED SALES TAX	43,944.36
1-229-001	AR MISC STATE SALES TAX	46.50
1-229-002	AR MISC CITY SALES TAX	15.72
1-229-003	AR MISC SCHOOL SALES TAX	0.00
1-239-000	SRF LOAN	1,960,897.25
1-240-000	WA REVENUE CAPITAL LOAN NOTE	4,656,000.00
	Total Liability:	7,051,792.15
Equity		
1-270-000	RETAINED EARNINGS	24,962,065.09
	Total Beginning Equity:	24,962,065.09
Total Revenue		8,669,064.80
Total Expense		6,055,314.15
Revenues Over/Under Expenses		2,613,750.65
	Total Equity and Current Surplus (Deficit):	27,575,815.74
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>34,627,607.89</u></u>

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
JUNE 2024

ACCOUNT	FUND	JUNE INTEREST RATE	MAY INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 6,609,370.29	\$ 6,860,825.77
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.26%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 0.96	\$ 0.99
CD 60813 (GNB)	General	4.96%	4.96%	02/28/24	02/28/25	\$ 100,000.00	\$ 100,000.00
CD 740723736 MidWestOne Bank	Cap Reserve	5.41%	5.41%	12/21/23	12/21/24	\$ 300,000.00	\$ 300,000.00
CD (Pinnacle Bank)	General	5.57%	5.57%	10/05/23	10/05/24	\$ 100,000.00	\$ 100,000.00
CD 59295 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
CD 59296 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 7,310,371.25	\$ 7,561,826.76

CURRENT TOTAL \$7,310,371.25

Current Average Monthly Yield 1.655%

LAST MONTH TOTAL \$7,561,826.76

Last Month Average Monthly Yield 1.642% .

LAST YEAR TOTAL \$5,949,305.88

Last Year Average Monthly Yield 1.364%

MARSHALLTOWN WATER WORKS
CAPITAL IMPROVEMENTS
JULY 1, 2023 - JUNE 30, 2024
AS OF JUNE 30, 2024

	Project		APPROVED BUDGET			EXPENDITURES			REMAINING
	#		2023-2024	PRIOR YEARS	TOTAL	2023-2024	PRIOR YEARS	TOTAL	EXPENDITURES
1172-000-PLANT & SOURCE OF SUPPLY									
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$400,000.00	\$600,000.00	\$120,994.69	\$161,401.21	\$282,395.90	\$317,604.10
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00	\$6,560.47		\$6,560.47	\$3,439.53
Valve and actuator replacement			\$50,000.00	\$150,000.00	\$200,000.00	\$21,544.85	\$104,868.68	\$126,413.53	\$73,586.47
CO2 Feed Upgrades				\$400,000.00	\$400,000.00		\$22,565.91	\$22,565.91	\$377,434.09
Treatment Expansion	144	12006	\$8,704,736.00	\$1,985,186.00	\$10,689,922.00	\$1,391,225.45	\$1,426,717.16	\$2,817,942.61	\$7,871,979.39
Wellfield Expansion	148	22101		\$400,000.00	\$400,000.00	\$5,720.00	\$179,921.76	\$185,641.76	\$214,358.24
PLC Upgrade	136	12002		\$497,271.57	\$497,271.57	\$125,784.74	\$236,455.42	\$362,240.16	\$135,031.41
Plumbing Replacement				\$100,000.00	\$100,000.00	\$5,899.75	\$26,697.33	\$32,597.08	\$67,402.92
Widen Driveway				\$100,000.00	\$100,000.00				\$100,000.00
Roof Replacement	147	12007		\$150,000.00	\$150,000.00	\$56,222.83	\$129,527.22	\$185,750.05	
Electrical Upgrades			\$70,000.00		\$70,000.00				\$70,000.00
HVAC Replacement			\$220,000.00		\$220,000.00				\$220,000.00
Exterior Lighting			\$10,000.00		\$10,000.00				\$10,000.00
1170-000-LAND				\$100,000.00	\$100,000.00				\$100,000.00
1174-000-DISTRIBUTION SYSTEM									
Valve and Hydrant Replacement			\$210,000.00	\$50,000.00	\$260,000.00	\$262,842.98	\$11,796.50	\$274,639.48	(\$14,639.48)
Water Mains: Replace, Extend, Relocate, Loop									
- 4th Avenue			\$70,000.00		\$70,000.00	\$86,245.13		\$86,245.13	
- S 5th and S 6th Avenue Replacement	149	32101		\$200,000	\$200,000.00	\$78,921.86	\$184,802.17	\$263,724.03	
- West High St Main Replacement	162	32403							
City/MWW Projects									
- State Street	150	32102	\$250,000	\$250,000	\$500,000.00	\$24,000.00	\$265,654.28	\$289,654.28	\$210,345.72
D S Hydraulic Model	153	32301		\$93,500.00	\$93,500.00	\$67,705.05	\$25,655.00	\$93,360.05	\$139.95
South Tower Generator			\$11,000.00		\$11,000.00	\$10,696.33		\$10,696.33	
South Tower Exterior Coating			\$200,000.00		\$200,000.00	\$512.34		\$512.34	\$199,487.66
Storage Building				\$200,000.00	\$200,000.00				\$200,000.00
Trailer			\$25,000.00		\$25,000.00	\$16,995.00		\$16,995.00	
Breaker			\$15,000.00		\$15,000.00	\$15,144.45		\$15,144.45	
Tampers			\$10,000.00		\$10,000.00	\$10,620.29		\$10,620.29	(\$620.29)
Truck Utility Box			\$12,000.00		\$12,000.00	\$12,240.00		\$12,240.00	
Lawn Rake			\$3,000.00		\$3,000.00				\$3,000.00
Water Tower Repairs	161	32312	\$170,000.00		\$170,000.00	\$119,678.48		\$119,678.48	\$50,321.52
1176-000 - METERS									
- Routine Meter Program			\$100,000.00	\$400,000.00	\$500,000.00	\$13,476.24	\$243,737.46	\$257,213.70	\$242,786.30
- Meter/Touch Pad Upgrade Program	155	92301	\$700,000.00	\$346,900.00	\$1,046,900.00	\$1,126,463.19	\$57,221.42	\$1,183,684.61	(\$136,784.61)
1178-000 - EQUIPMENT									
Dump Truck				\$175,000.00	\$175,000.00		\$46,645.00	\$46,645.00	\$128,355.00
1180-000-VEHICLES			\$40,000.00	\$100,000.00	\$140,000.00	\$84,746.50	\$43,451.05	\$128,197.55	\$11,802.45
1182-000-GENERAL									
1184-000-BUILDING									
Remaining Office Building Interior Updates	137	52001		\$13,485	\$13,485.44		\$11,954.15	\$11,954.15	\$1,531.29
Security Camera			\$5,000.00		\$5,000.00				\$5,000.00
Fireproof Safe			\$3,000.00		\$3,000.00				\$3,000.00
1186-000-OFFICE EQUIPMENT									
Radios	159	102301	\$60,000.00		\$60,000.00	\$19,204.18		\$19,204.18	\$40,795.82
Computer Replacements	156	102201	\$3,000.00	\$25,000.00	\$28,000.00	\$4,102.73	\$23,100.79	\$27,203.52	\$796.48
Remaining IT Upgrade	157	102202		\$53,301.06	\$53,301.06	\$17,153.69	\$46,368.78	\$63,522.47	
Tyler Programming Upgrade	158	102203		\$79,000.00	\$79,000.00	\$17,911.84	\$8,715.00	\$26,626.84	\$52,373.16
1188-000 BOOSTER STATION									
Total FY 23-24			\$11,151,736.00	\$6,268,644.07	\$17,420,380.07	\$3,722,613.06	\$3,257,256.29	\$6,979,869.35	\$10,558,527.12



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Steven M. Nadel
515.246.0306
snadel@ahlerslaw.com

July 1, 2024

BY E-MAIL

Ms. Shelli Lovell
General Manger
Marshalltown Water Works
205 E. State Street
Marshalltown, Iowa 50158

RE: Marshalltown Water Works, City of Marshalltown, Iowa –
Engagement Agreement

Dear Shelli:

This letter will confirm that this firm has agreed to represent Marshalltown Water Works, Iowa, acting by and through its Board of Trustees (the "Utility") in connection with legal issues regarding customer service requirements and wells, and other general counsel services for the Utility, in each instance as and to the extent referred to us by the officers of the Utility and agreed to in writing. Any additional legal services, except those services incidental to and necessarily included in connection with this representation, must be reflected in separate correspondence. Bond counsel services require a separate engagement letter. I will be chiefly responsible for providing the legal services in this matter. I may obtain the assistance of other attorneys or paralegals in the firm, including attorneys Tim Whipple and Aaron Hilligas.

Limited Scope of Representation: The scope of our representation does not include advice or services regarding accounting, tax, engineering, financial matters or business management, and related non-legal matters and advice. If you wish for us to consult with other professionals retained by you regarding this matter, we will communicate with you, in writing, to confirm the scope of such consultations prior to initiating the same.

Our services are billed hourly, at the rate in effect at the time services are performed. The firm periodically reviews and adjusts billing rates, usually on an annual basis with increases effective January 1. At present my billing rate effective January 1, 2024, is \$490 per hour; Tim's rate is \$370 per hour; and Aaron's rate is \$320 per hour. I may also call upon others in the firm to assist us from time to time. This may involve attorneys with specialized knowledge and skill, associate attorneys or legal or administrative assistants. Work performed by other attorneys and legal assistants will be billed at their hourly rate in effect at the time the services are performed. You will be billed on a monthly basis for all services rendered and all expenses advanced. The

July 1, 2024

Page 2

firm will advance usual and necessary expenses incurred in connection with your representation if the individual amounts do not exceed \$250. If an expense exceeds that amount, the firm will forward the provider's statement directly to you for payment. Your monthly statement will contain an itemized list of the services performed and expenses incurred. Should you have any questions about the statement, please call. The firm reserves the right to withdraw from your representation if each monthly statement is not paid within 60 days of issuance.

As you are aware, our firm represents many political subdivisions, as well as several joint-action agencies and other companies and individuals. It is possible that, during the time we are representing the Utility, one or more of our present or future clients will have transactions with the Utility. It is also likely that we may be asked to represent, in an unrelated matter, our other clients. We do not believe such representation, if it occurs, will adversely affect our ability to represent the Utility as provided in this letter, either because such matters will be sufficiently different from the Utility representation so as to make such representations not adverse, or because the potential for such adversity is remote or minor, and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of our Utility representation. We do reserve the right (and the Utility, by accepting our representation on these terms, consents thereto) to continue to represent, or to represent in the future, other clients on matters where the Utility interests may be adverse, but that do not have a substantial relationship to any matter on which we are representing the Utility.

In the interest of facilitating our services to you, we may send documents, information or data electronically or via the Internet or store electronic documents or data via computer software applications hosted remotely or utilize cloud-based storage. Your confidential electronic documents or data may be transmitted or stored using these methods. We may use third party service providers to store or transmit these documents or data. In using these electronic communication and storage methods, we employ reasonable efforts to keep such communications, documents and data secure in accordance with our obligations under applicable laws, regulations, and professional standards; however, you recognize and accept that we have no control over the unauthorized interception or breach of any communications, documents or data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by us or by our third party vendors. By your acceptance of this letter, you consent to our use of these electronic devices and applications and submission of confidential client information to or through third party service providers during this engagement.

If these arrangements are acceptable with you, please present this letter to the Board of Trustees for approval, and then sign one copy of this letter and return it to me in the enclosed envelope.

July 1, 2024

Page 2

The firm appreciates the opportunity to serve as your counsel. We look forward to working with you.

Very truly yours,

/s/ *Steven M. Nadel*

Steven M. Nadel
FOR THE FIRM

SMN:im

Accepted:

Marshalltown Water Works, Iowa*

By _____ **Date:** _____

***Approved by action of the Board of Trustees on _____, 2024.**

02367639\99520-306

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702

PAGE 1 OF 1 PAGES

TO OWNER:

Marshalltown Water Works

BILL TO ADDRESS:

205 E State St

Marshalltown, IA 50158

APPLICATION: 3

Distribution to:

OWNER
CONTRACTOR
ENGINEER

APPLICATION DATE: 6/18/2024

PERIOD: 3/1/2024 - 4/30/2024 (installs)

FROM CONTRACTOR:

Ferguson Enterprises LLC dba Ferguson Waterworks

REMIT TO ADDRESS:

Ferguson Waterworks #2516

PO Box 802817

Chicago, IL 60680-2817

PROJECT: Water Metering Equipment Changeout 2023

PROJECT NO.: 2022000297-000

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents; that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner; and that current payment shown herein is now due.

1.	ORIGINAL CONTRACT SUM	\$	1,269,108.40
2.	Net change by Change Orders	\$	0.00
3.	CONTRACT SUM TO DATE (Line 1 + 2)	\$	1,269,108.40
4.	TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	1,544,753.00

5.	RETAINAGE:		
a.	10.00% of Completed Work (Column D + E on G703)	\$	154,475.30
b.	10.00% of Stored Material (Column F on G703)	\$	-
	Total Retainage (Lines 5a + 5b)	\$	154,475.30

6.	TOTAL EARNED LESS RETAINAGE	\$	1,390,277.70
7.	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	869,241.60
7A.	LESS ADDITIONAL OVERPAYMENTS ALREADY REC'D	\$	164,356.25
8.	CURRENT PAYMENT DUE	\$	356,679.85
9.	REMAINING BALANCE OF CONTRACT (Line 3 - Line 4)	\$	-275,644.60

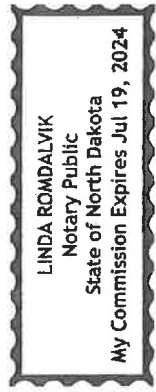
RECAP	
Total due NET OF RETAINAGE through Pay App #3	\$1,390,277.70
Pmt rec'd 11/29/23 - Ck #46109 (partial)	(\$357,500.00)
Pmt rec'd 12/27/23 - Ck #46183	(\$115,000.00)
Pmt rec'd 2/9/24 - Ck #46301	(\$67,750.00)
Pmt rec'd 4/24/24 - Ck #46551	(\$493,347.85)
Current Payment Due	\$356,679.85

By: *Celste Holtan* Date: *6/18/24*

State of: North Dakota County of: Cass
Subscribed and sworn to before me this 18th day of June, 2024

Notary Public: *Linda Romdahlvik*

My Commission expires: *July 19, 2024*



CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner			
Total approved this Month			
TOTALS		\$0.00	\$0.00
NET CHANGES by Change Order			\$0.00

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.

PROJECT NAME: Water Metering Equipment
Changeout 2023
PROJECT NO.: 2022000297-000

APPLICATION: 3
APPLICATION DATE: 6/18/2024
PERIOD: 3/1/2024 - 4/30/2024 (installs)

A ITEM NO.	B DESCRIPTION OF WORK	QTY	UNIT	UNIT PRICE	C SCHEDULED VALUE	D				F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL VALUE COMPLETED & STORED TO DATE (D+E+F)	H % COMPLETE (G ÷ C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (10%)	
						E WORK COMPLETED		E							
						FROM PREVIOUS APPLICATION		THIS PERIOD							
						QTY	VALUE	QTY	VALUE						
CONTRACT ITEMS															
1	Propagation Study	1	ls	\$ -	-	\$ -	-	-	\$ -	-	\$ -	0.00%	\$ -	\$ -	-
2	Furnish 5/8"x3/4" Positive Displacement Meter	750	ea	\$ 115.00	\$ 86,250.00	\$ -	3,000	\$ 345,000.00	4,000	\$ 460,000.00	\$ -	\$ 805,000.00	933.33%	\$ (718,750.00)	\$ 80,500.00
3	Furnish 3/4" Positive Displacement Meter	1	ea	\$ 188.00	\$ 188.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 188.00	\$ -	-
4	Furnish 1" Positive Displacement Meter	1	ea	\$ 255.00	\$ 255.00	\$ -	\$ -	\$ -	30	\$ 7,650.00	\$ -	\$ 7,650.00	3000.00%	\$ (7,395.00)	\$ 765.00
5	Furnish 1 1/2" Positive Displacement Meter	1	ea	\$ 758.00	\$ 758.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 758.00	\$ -	-
6	Furnish 2" Compound Meter	1	ea	\$ 925.00	\$ 925.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 925.00	\$ -	-
7	Furnish 3" Compound Meter	1	ea	\$ 2,785.00	\$ 2,785.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,785.00	\$ -	-
8	Furnish 4" Compound Meter	1	ea	\$ 3,485.00	\$ 3,485.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,485.00	\$ -	-
9	Furnish 6" Compound Meter	1	ea	\$ 6,102.00	\$ 6,102.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,102.00	\$ -	-
10	Furnish 8" Compound Meter	1	ea	\$ 9,516.00	\$ 9,516.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,516.00	\$ -	-
11	Furnish 10" Compound Meter	1	ea	\$ 11,888.00	\$ 11,888.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,888.00	\$ -	-
12	Install 5/8"x3/4" Positive Displacement Meter	30	ea	\$ 95.00	\$ 2,850.00	\$ -	104	\$ 9,880.00	1,059	\$ 100,605.00	\$ -	\$ 110,485.00	3876.67%	\$ (107,635.00)	\$ 11,048.50
13	Install 3/4" Positive Displacement Meter	1	ea	\$ 95.00	\$ 95.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 95.00	\$ -	-
14	Install 1" Positive Displacement Meter	1	ea	\$ 95.00	\$ 95.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 95.00	\$ -	-
15	Install 1 1/2" Positive Displacement Meter	1	ea	\$ 450.00	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 450.00	\$ -	-
16	Install 2" Compound Meter	1	ea	\$ 450.00	\$ 450.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 450.00	\$ -	-
17	Install 3" Compound Meter	1	ea	\$ 795.00	\$ 795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 795.00	\$ -	-
18	Install 4" Compound Meter	1	ea	\$ 965.00	\$ 965.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 965.00	\$ -	-
19	Install 6" Compound Meter	1	ea	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -	-
20	Install 8" Compound Meter	1	ea	\$ 2,750.00	\$ 2,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,750.00	\$ -	-
21	Install 10" Compound Meter	1	ea	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,500.00	\$ -	-
22	Furnish Meter Interface Unit	10500	ea	\$ 100.00	\$ 1,050,000.00	\$ -	6,000	\$ 600,000.00	\$ -	\$ -	\$ -	\$ 600,000.00	57.14%	\$ 450,000.00	\$ 60,000.00
23	Furnish Register	750	ea	\$ 78.50	\$ 58,875.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 58,875.00	\$ -
24	Install Meter Interface Unit (Interior)	10	ea	\$ 72.00	\$ 720.00	\$ -	27	\$ 1,944.00	133	\$ 9,576.00	\$ -	\$ 11,520.00	1600.00%	\$ (10,800.00)	\$ 1,152.00
25	Install Meter Interface Unit (Exterior)	25	ea	\$ 102.00	\$ 2,550.00	\$ -	\$ -	\$ -	4	\$ 408.00	\$ -	\$ 408.00	16.00%	\$ 2,142.00	\$ 408.00
26	Install Register	35	ea	\$ 12.00	\$ 420.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 420.00	\$ -
27	Furnish Mobile Transceiver	1	ea	\$ 9,000.00	\$ 9,000.00	\$ -	1	\$ 9,000.00	\$ -	\$ -	\$ -	\$ 9,000.00	100.00%	\$ -	\$ 900.00
28	Software Supply and Configuration	1	ls	\$ 3,000.00	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,000.00	\$ -
29	Annual Software Fees	1	ls	\$ 8,911.40	\$ 8,911.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 8,911.40	\$ -
30	Labor adder for wire run to exterior	1	ea	\$ 30.00	\$ 30.00	\$ -	\$ -	\$ -	23	\$ 690.00	\$ -	\$ 690.00	2300.00%	\$ (660.00)	\$ 69.00
TOTAL CONTRACT COST					\$1,269,108.40		\$ 965,824.00	\$ 578,929.00	\$ -	\$1,544,753.00	121.72%	\$ (275,644.60)	\$ 154,475.30		

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