



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
March 19, 2024 12:00 Noon

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of February 20, 2024
 - b. Approval of Bill Schedule #734 Totaling \$1,238,437.99
 - c. Departmental Reports
 - d. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of accounts with unpaid “storm sewer only” charges that are eligible to be certified to become a lien upon real estate
6. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
7. **Decision:** Review and approval of progress payment #2 for the Marshalltown Water Works Well 5A project in the amount of \$48,887.00 to Traut Companies
8. **Decision:** Review and approval of Resolution to Accept Installation of Water Main on South 4th Avenue into Water Works Utility System of the City of Marshalltown, Iowa
9. **Decision:** Review and approval of change order #1 for the Timber Ridge Senior, LP project in the amount of \$10,630.13
10. **Decision:** Review and approval of payment for the Timber Ridge Senior, LP project in the amount of \$76,345.13 to Conlin Properties
11. **Discussion:** ImOn lease request for utility hub on Player Street property
12. **Update:** McClure hydraulic model presentation
13. Set date and time for next regular meeting

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
February 20, 2024 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Eilers, Mack, Loney
 ABSENT: None

2. There was a motion by Trustee Mack and a second by Trustee Loney to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

3. Chairperson Eilers announced that this is the time and place for the public hearing on the Proposed 2024-2025 Fiscal Year Budget for the Marshalltown Water Works. Chairperson Eilers then asked if there were any public comments. There were no public comments received at the hearing and the General Manager reported that no oral or written comments have been received at the Water Works office. Chairperson Eilers announced that the Public Hearing was closed.

4. There was a motion by Trustee Mack and a second by Trustee Loney to Approve the Adopted Budget Certificate including a Resolution Adopting the Budget for Fiscal Year Ending June 30, 2025 for the Marshalltown Water Works.

A RESOLUTION ADOPTING THE BUDGET FOR
FISCAL YEAR ENDING JUNE 30, 2025

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2025, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 20, 2024, by the following vote:

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

5. Public Comment Period – There were no members of the public present and General Manager Lovell reported that no written comments had been received.

6. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of January 16, 2024; Approval of the Special Meeting Minutes of February 2, 2024; Approval of Bill Schedule #733 totaling \$ 1,116,965.41; Departmental Reports; and Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Trustee Mack.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

7. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Loney and a second by Trustee Mack to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

8. The Board reviewed the Supplemental Letter Agreement with SEH for engineering services for W High Street Water Distribution Improvements in the amount of \$47,816.00. There was a motion by Trustee Mack and a second by Trustee Loney to approve the Supplemental Letter Agreement with SEH for engineering services for W High Street Water Distribution Improvements in the amount of \$47,816.00.

9. The Board reviewed Change Order No. 1 with Traut Companies in the amount of \$51,460.00 for the Marshalltown Water Works New Well No. 5A Construction project for two additional test wells. There was a motion by Trustee Mack and a second by Trustee Loney to approve Change Order No. 1 with Traut Companies in the amount of \$51,460.00 for the Marshalltown Water Works New Well No. 5A Construction project for two additional test wells.

10. There was a motion by Trustee Loney and a second by Trustee Mack to close the regular meeting and enter into closed session pursuant to Section 20.17 Subsection 3 of the Code of Iowa Concerning Strategy Meeting of the Public Employer for Collective Bargaining Purposes.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

The Board entered the closed session at 12:59 PM. After approximately 15 minutes there was a motion by Trustee Mack and a second by Trustee Loney to end the closed session and resume open session.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

11. There was a motion by Trustee Mack and a second by Trustee Loney to approve the Fiscal Year 2024-2025 collective bargaining agreement for union employees.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

12. The board reviewed the proposed 5% cost of living adjustment and non-union employee handbook changes recommended by General Manager Lovell. There was a motion by Trustee Mack and a second by Trustee Loney to approve the 5% cost of living adjustment and non-union employee handbook changes recommended by General Manager Lovell, effective July 1, 2024.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

13. General Manager Lovell provided updates on Well 5A, drought, and the new treatment plant bid schedule. Additional test holes were needed for determining the best location for Well 5A as the first test hole core samples didn't look promising. Lovell explained the varied geology in the west wellfield, which was apparent when using the sonic core sampling technique. Reports from the Iowa DNR indicate that drought conditions in Iowa have improved, but much of the state is still in "Watch" status. New estimates from HDR on the RO treatment plant project provide an opinion of probable construction cost of \$43 M and a bid date in April 2024.

The Board set the date for the next regular Board meeting as March 19, 2024 at 12:00 PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 734
BILLS TO BE PAID
FEBRUARY 2024**

API Solutions, LLC	Backflow Prevention	1,019.93
Arnold Motor Supply	Battery,Coolant,Def,WD-40,Oil,Oil Filter,Truck Parts,Air Filter,Windshield Wipers	634.33
Bearing Headquarters Co	Slaker Bearing,Gear Box,Mixer Parts	5,166.58
Brown Winick Law	Legal Services	4,820.00
Carus Corporation	Poly-Phosphate	5,271.00
Central Iowa Farm Store	Plug Drain,O Ring,Tractor Filter	90.25
Central Iowa Machine Shop	Drive Shaft,Slaker Shaft,Slaker Paddles	470.00
Cessford Construction Company	Rock	5,016.01
Column Software PBC	Newspaper	160.00
Computer Resource Specialists	Network Security	67.50
CTI Ready Mix	Concrete	2,279.00
Ethanol Products LLC	CO2	2,544.71
Fastenal Company	Marking Paint	48.70
Fisher Scientific Company LLC	Lab Supplies	213.27
Grainger	Lab Supplies	34.46
Hach Company	Lab Supplies	4,740.56
Hartwig Plumbing & Heating	Sewer Repair	585.00
Hawkins Inc	Tank Stand,CL2,FL	11,105.90
HDR Engineering Inc	Treatment Plant Design & Process	15,171.95
Home Rental Center & Sales Co	Generator,Pump Hose,Gasket, Clip	529.00
Hupp Electric	Bushing	32.78
John Deere Financial- T	Phone Charger,Shop Vac,Boots, Shovel,Fence,Gloves	415.92
John Deere Financial- V	Mower Parts,Oil	261.31
KB Underground	Lee St. Sewer Repair	3,004.21
Laurel Diesel Services	Dump Truck Maintenance	1,841.43
McAtee Tire Sales	Tire Repair	103.00
McClure Engineering Co	Hydraulic Model	1,590.00

Menards	Screws,Wall Mount,Drill Bits,Ammonia Feed,Screwdriver,Office Gate Replacement,Batteries,Paint,Tree Trimmer,Socket Set,Pliers,Pail, Shims,Board,Tape,Knife, Pipe, Elbows,Couplings,Hose Bib,Rafter Sqaure, Gas Can,Hook,Lights, Flashlight,Head Lamp,Bucket,Towels, Cable Tie,Cross Tee	1,129.36
Mississippi Lime Company	Lime	36,754.48
Municipal Supply Inc	Pressure Gauges,Gaskets,Mini Hydrant Flags	896.06
NAI Electrical Contractors	HSP#2 Wiring	744.10
Nelson Fabrication, LLC	Pin Maintenance	175.00
Northern Balance & Scale	Lab Supplies	233.00
Nutrien AG Solutions	Oil	1,912.00
Plumb Supply	Ammonia Feed,Down Spout Repair	15.45
Sentry Plumbing LLC	Sewer Repair	480.43
Service Master of Marshalltown	Carpet Cleaning	107.00
Smiths Sewer Service	Sewer Repair	491.13
Spahn & Rose Lumber Co	Edger	16.04
Star Equipment LTD	Tamper,Safety Helmets	2,415.96
State Hygienic Laboratory	Lab Anaylsis	21.00
Strands	Gate Removal,Office Wall	85.50
Tyler Technologies Inc	License Fee,Program Maintenance	2,574.00
Ziegler Cat	Amp Testing HSP#2	1,034.39
Total		116,301.70

MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 734
BILLS PAID
FEBRUARY 2024

Aflac	employee deductions	578.74
Alliant Energy	gas & electricity	36,001.95
American Express	credit card service charges	1.00
American Express	credit card service charges	5.00
City of Marshalltown	storm sewer receipts - Jan 2024	279,689.06
City of Marshalltown	landfill receipts Jan 2024	15,429.60
City of Marshalltown	sewer receipts Jan 2024	498,001.93
Consumers Energy	electricity	229.14
Delta Dental of Iowa	employee dental insurance	580.36
Elan	Credit Cards	931.44
Health Savings Account	employee deductions	275.00
Heart of Iowa Communications	phone & internet services	633.52
IMWCA	Insurance	7,460.00
Internal Revenue Services	withholding taxes	17,736.75
Internal Revenue Services	withholding taxes	16,932.06
Iowa One Call	One Call services	195.70
IPERS	pension fees	45.74
IPERS	employee pension	14,450.22
Isolved Benefit Services WDM	employee deductions	659.98
Jared Wall	deductible paid	159.00
Kim Carter	office cleaning Jan 2024	500.00
Laura Nordstrom	deductible paid	83.84
Marshall County Engineers Office	fuel Jan 2024	2,354.20
Marshalltown United Way	employee contributions	30.00
Mary Bowen	deductible paid	490.39
Mike Ellis	deductible paid	183.50
Moler Sanitation	garbage service	208.00
Payroll	payroll	49,274.57
Payroll	payroll	46,941.86
Reliance Standard Life Ins Co	employee life insurance	970.84

Staples	office supplies	246.10
Stone Sanitation	garbage service	419.42
Treasurer State of Iowa	sales tax	10,593.51
Treasurer State of Iowa	excise tax	30,572.85
Treasurer State of Iowa	withholding taxes	5,336.10
Treasurer State of Iowa	sales tax	9,072.20
Treasurer State of Iowa	excise tax	31,556.27
Tyler	credit card service charges	658.18
Tyler	credit card service charges	3,095.53
United Bank & Trust	returned check	145.04
United Bank & Trust	bank fee	6.00
United Bank & Trust	employee deductions	275.00
United Bank & Trust	pension 3,431.34 + 5,000.00	8,431.34
United Bank & Trust	returned check	123.99
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	96.43
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	99.31
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	100.29
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension	8,439.42
United Bank & Trust	returned Nacha	5.51
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	81.74
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	100.86
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha	177.31
United Bank & Trust	bank fee	6.00
UPS	postage	33.15
US Cellular	internet	27.23
Wellmark Blue Cross & Blue Shield	employee health insurance	20,624.67
Joshua Youngbear	deposit return	55.51
Alyssa & Chris Stout	deposit return	36.99
Olivia J Davenport	deposit return	23.66

Bayron Huete	deposit return	14.37
Sonny A Nino	deposit return	28.85
Eliabeth Valdez	deposit return	26.54
Moise Kakule	deposit return	104.55
Ramon Rodriguez.	deposit return	17.68
Perla Jimenez	deposit return	44.23
Koester Construction	overpayment return	54.74
Jozlyn K Wright	overpayment return	6.53
Mallory Knapp	overpayment return	90.31
Priscilla Sletton	overpayment return	74.56
Christina Ebongelo	overpayment return	33.28
Michele L Frost	overpayment return	125.65
Total		1,122,136.29

**CUSTOMER SERVICE
MONTHLY REPORT
FOR THE MONTH OF
February 2024**



ACTIVITY	THIS MONTH	THIS MONTH LAST YEAR	2023-2024 FISCAL YEAR
SERVICE CALLS	658	110	3429
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	2	12	24
DELINQUENT TAGS	323	213	3263
METER SET	0	0	5
TURN OFF FOR NON PAYMENTS	76	36	406
READ AND LEAVE ON - OCCUPANT CHANGE	104	69	848
Vepo Meter/Radio Installs-151			
Mww Meter/Radio Installs-180			
	1163	440	7975

DISTRIBUTION
Marshalltown Water Works
Board Report
March 19, 2024

PROJECTS

1. 5th and 6th Avenue – Replacement of water main
 - a. Have begun laying new water main on 5th Ave
 - b. MWW has laid 1000' of new 6" water main
 - c. South side of 5th Ave has passed pressure and bacteria tests
 - d. Service lines on 5th Ave have been moved to the new water main
 - e. All watermain and service lines have been installed on 5th Ave
 - f. Working on laying water main on 6th Ave
 - g. Transferring water services on 6th Ave and yard restoration
 - h. 5th Ave is complete. We are working on 6th Ave restoration.
 - i. All work is completed for this project

2. State Street- Total reconstruction of all utilities and street from 3rd Ave to 3rd Street
 - a. Project has been awarded to Con-Struct
 - b. Project has started and 850' of water main has been installed
 - c. The 12" water main from 1st Ave to 3rd Ave has passed bacteria and pressure tests and service lines have been moved to that section of new main
 - d. All water main from 3rd Ave to 3rd Street, except for a section crossing Center Street has been completed. The Center Street section will be completed next construction season.
 - e. State Street project expected start date on 3-18-2024

3. 4th Ave Water main replacement
 - a. CGA is preparing plans for a proposed water main replacement from Church to Linn St
 - b. Developer has applied for construction permits
 - c. All watermain has been laid, all tests have passed.
 - d. Installation of all service lines are completed

4. East Merle Hibbs Development
 - a. Waiting on Construction Permit from Iowa DNR
 - b. Permits were issued and all water main work has been completed

5. West High Street watermain replacement
 - a. Starting preliminary engineering work

MAIN BREAKS (FY 23-24)

1. September 11, 2023 Washington St and Center St, 8" crack- cause unknown
2. October 9, 2023 1609 S Center St, 6" sheer break-cause unknown
3. October 14, 2023 408 S 5th St, 6" 2' long crack- cause unknown

4. October 24, 2023 1302 E State St, 6" Sheer break- cause unknown
5. November 28, 2023 Lincoln Way and Brentwood Rd, 6" sheer break-cause unknown
6. December 7, 2023 E Boone St (County Shop) 6" 2' long crack-cause street sweeper
7. December 26, 2023 W Boone St and Harrison Dr, 6" Sheer break-cause unknown
8. January 2, 2024 May St and 6th Ave, 6" 4' long crack- cause unknown
9. January 5, 2024 E Southridge Rd and 3rd Ave, 6" Sheer break-cause unknown
10. January 16, 2024 E Southridge Rd and 3rd Ave, 6" Sheer break- cause unknown
11. January 29, 2024 N 10th Ave and Woodbury St, 6" Sheer break- cause unknown

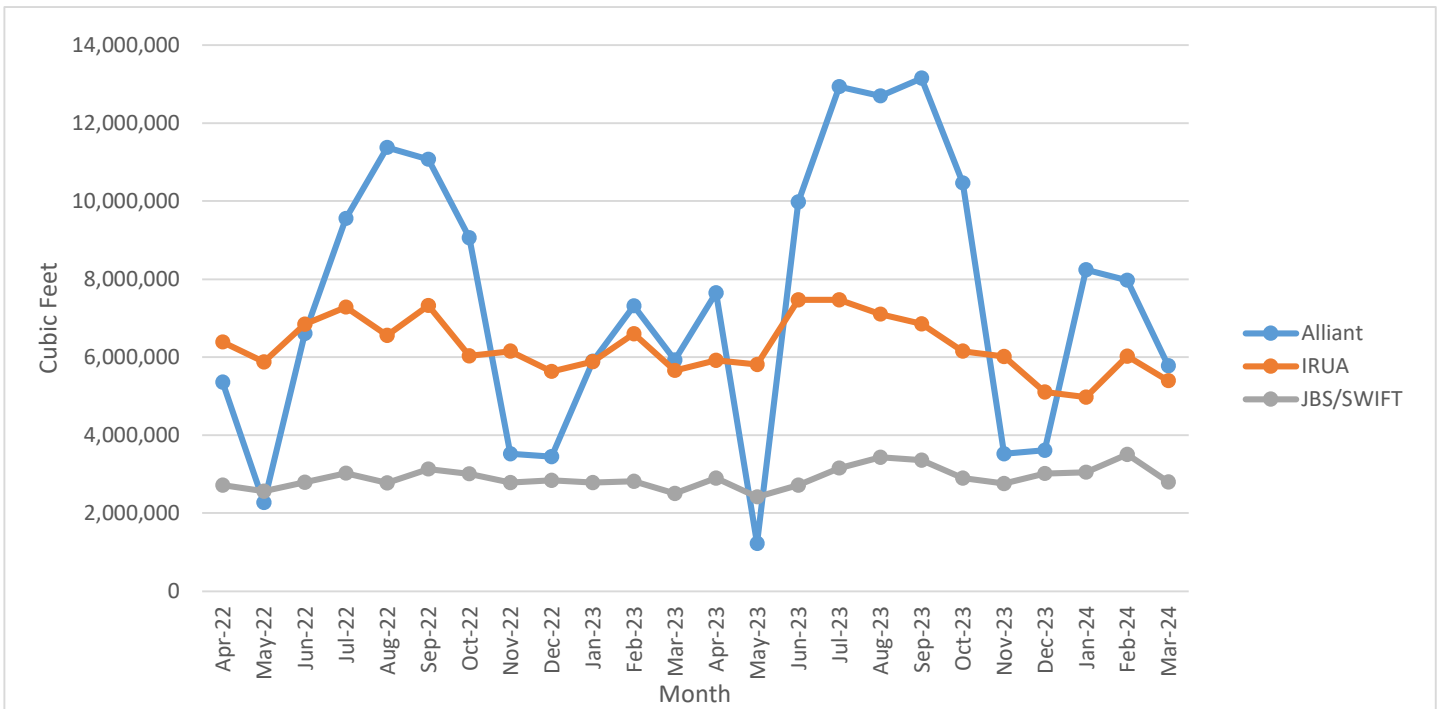
Facilities
Marshalltown Water Works
Board Report
March 19, 2024

1. Well 15 – The packing gland broke; a new one was machined and installed.
2. High service pump #2 - A new valve and actuator were installed; API Solutions also replaced a leaking spool in the high service piping.
3. 1-MG Ground Storage Reservoir – This GSR has been cleaned, disinfected and put back into service.
4. Ammonia feed installation – Storage tanks have been delivered and we are in the process of installing the feed system.
5. High Service Pump #2 – Motor was checked and is good, waiting on the new pump to arrive.
6. Miscellaneous maintenance – We are working on a long list of maintenance items at the treatment plant that need to be completed during Alliant’s maintenance window, when their water demand is greatly reduced.

MWW Largest Users Monthly Report

March 2024 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Apr-22	5,353,800	6,385,931	2,721,400
May-22	2,267,800	5,878,866	2,561,200
Jun-22	6,609,800	6,845,401	2,790,900
Jul-22	9,552,600	7,284,903	3,028,400
Aug-22	11,374,300	6,555,263	2,774,300
Sep-22	11,072,100	7,319,703	3,133,100
Oct-22	9,063,800	6,031,965	3,008,400
Nov-22	3,524,100	6,148,905	2,781,800
Dec-22	3,444,400	5,632,360	2,838,400
Jan-23	5,889,900	5,885,553	2,784,600
Feb-23	7,313,200	6,602,838	2,816,500
Mar-23	5,929,400	5,656,726	2,504,000
Apr-23	7,643,900	5,916,510	2,900,100
May-23	1,223,100	5,813,918	2,416,300
Jun-23	9,979,400	7,470,601	2,718,600
Jul-23	12,933,800	7,464,630	3,158,800
Aug-23	12,699,800	7,103,119	3,430,900
Sep-23	13,150,200	6,853,538	3,362,000
Oct-23	10,465,100	6,152,851	2,897,900
Nov-23	3,521,900	6,012,034	2,760,700
Dec-23	3,610,200	5,109,081	3,017,400
Jan-24	8,238,600	4,977,140	3,049,500
Feb-24	7,970,300	6,025,630	3,505,900
Mar-24	5,777,000	5,395,469	2,799,100



PROPERTY TAX LIENS TO CERTIFY - March 2024

PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
David Gooding	412 N 6th Ave	\$33.30
David Gooding	304 N 1st Ave	\$210.36
Gilbert Gonzales	321 N 3rd St	\$209.16
Janet Madrigal Manzo	512 E Church St	\$92.97
Jose W Sanchez	406 S 4th St	\$84.63
Lynn Robert	212 W Lincoln St	\$104.03
Manus & Michelle Prop Mngmt	613 W Main St A	\$186.00
Marco E Correa	2216 Gary Ct	\$511.95
Mercedes Hernandez	901 E Anson St	\$55.96
Naing Lin	311 N 4th Ave	\$149.70
Randy Brown, DC Brown & Cameron Robertson	204 N 12th St	\$121.32
RMB Cooperative	508 Lee St	\$1,000.23
Roman & Mirna Sanchez	406 N 2nd St	\$71.30
	TOTAL	\$2,830.91

SEWER DEPOSIT ACCOUNT
Activity for February
2024

Balance on February 1	\$166,523.80
Deposits for February	\$2,715.00
Interest paid to the City of Marshalltown Check 2591	\$188.80
Deposit refund for application to the Marshalltown Water Works Check # 2592	\$2,045.00
Interest for February	\$166.96
Balance on February 29	\$167,171.96

STORM SEWER ACCOUNTS TO CERTIFY - March 2024

PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
Eden Hernandez	841825311005	\$32.85
Elisbeth Ramirez Norrega	841826332005	\$22.96
IKW LLC	841828453010	\$24.80
J&M Fabrication LLC	831812400005	\$251.64
Jose Sanchez	841835180008	\$28.73
Mirna & Roman Sanchez	841826232005	\$33.20
Richard A Westcott	841835451008	\$33.20
Saphrona M Baker	841827381019	\$39.63
Shawn Carkuff & Shannon Pickett	841835154015	\$33.20
Shirley A Hoyla	841827357002	\$34.38
	TOTAL	\$534.59

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
February 29, 2024**



Income Statement

Marshalltown Water Works, IA

Account Summary

For Fiscal: 2023-2024 Period Ending: 2/29/24

Revenue Summary

Revenue	Annual Budget	February Activity	Year to Date Actual	% Year to Date
WATER SALES RESIDENTIAL	2,545,414.19	211,586.12	1,527,452.39	60.01%
WATER SALES MULTI-FAMILY	326,108.20	31,817.77	192,355.70	58.99%
WATER SALES COMMERCIAL	682,358.92	51,178.97	419,480.06	61.47%
WATER SALES IRRIGATION	117,238.34	410.58	76,607.90	65.34%
WATER SALES INDUSTRIAL	2,627,185.04	272,054.31	2,094,054.88	79.71%
WATER SALES WHOLESALE	1,410,712.31	100,345.01	785,019.64	55.65%
WATER SALES NON METERED	4,460.65	0.00	3,166.55	70.99%
CITY CONTRACT SERVICES	80,000.00	6,951.49	41,181.39	51.48%
PENALTIES	40,000.00	413.56	34,163.60	85.41%
CUSTOMER SERVICE	10,000.00	1,374.00	8,264.00	82.64%
TESTING LABORATORIES	3,000.00	126.00	1,369.50	45.65%
MERCHANDISE SALES	300.00	0.00	5,999.41	1999.80%
INTEREST	30,000.00	11,768.02	63,929.36	213.10%
RENTALS	4,000.00	3,165.00	3,712.00	92.80%
MISC INCOME	30,000.00	2,702.58	32,998.55	110.00%
CONNECTION FEES	20,000.00	3,408.00	13,703.00	68.52%
TAPPING FEES	2,000.00	0.00	804.00	40.20%
REFUNDS	0.00	10,332.68	10,332.68	10332.68%
Total Revenue:	7,932,777.65	707,634.09	5,314,594.61	67.00%

Expense Summary

ExpCategory	Annual Budget	February Activity	Year to Date Actual	% Year to Date
1 - EMPLOYEE SALARIES	1,931,403.00	141,503.55	1,187,504.11	61.48%
2 - EMPLOYEE BENEFITS	724,545.00	55,560.41	434,935.48	60.03%
3 - UTILITIES	668,149.00	36,891.84	359,351.35	53.78%
4 - DEPRECIATION	618,070.00	50,568.05	404,544.42	65.45%
5 - FUELS	52,211.00	7,715.19	31,206.00	59.77%
6 - SUPPLIES	259,441.00	20,758.97	125,552.39	48.39%
7 - MAINTENANCE	303,237.00	45,780.35	238,769.65	78.74%
8 - CHEMICALS	1,094,525.00	85,610.48	623,038.38	56.92%
9 - CONTRACT SERVICE	1,043,920.00	53,734.70	632,601.95	60.60%
Total Expense:	6,695,501.00	498,123.54	4,037,503.73	60.30%
Retained Earnings:	1,237,276.65	209,510.55	1,277,090.88	103.22%

Expense Report

Marshalltown Water Works, IA

Account Summary

For Fiscal: 2023-2024 Period Ending: 02/29/2024

		Current Total Budget	Period Activity	Fiscal Activity	Percent Used
Fund: 1 - WATER FUND					
Expense - PLANT					
<u>1-700-100</u>	SALARIES	585,680.00	45,561.60	394,087.32	67.29%
<u>1-700-201</u>	HEALTH INSURANCE	49,985.00	5,826.19	42,070.59	84.17%
<u>1-700-202</u>	PENSION	23,485.00	1,867.90	16,529.07	70.38%
<u>1-700-203</u>	IPERS	30,461.00	2,326.45	19,728.81	64.77%
<u>1-700-204</u>	FICA/MED	44,805.00	3,316.57	28,971.64	64.66%
<u>1-700-205</u>	LIFE INSURANCE	1,689.00	158.84	1,085.16	64.25%
<u>1-700-206</u>	MILEAGE	525.00	0.00	0.00	0.00%
<u>1-700-207</u>	REGISTRATION	3,150.00	380.00	1,020.00	32.38%
<u>1-700-209</u>	DENTAL INSURANCE	240.00	50.00	360.00	150.00%
<u>1-700-211</u>	LODGING	2,100.00	0.00	0.00	0.00%
<u>1-700-212</u>	FOOD	315.00	0.00	0.00	0.00%
<u>1-700-213</u>	TRANSPORTATION	1,575.00	0.00	0.00	0.00%
<u>1-700-214</u>	SAFETY / CLOTHING	2,625.00	387.75	1,629.69	62.08%
<u>1-700-215</u>	SAFETY TRAINING	1,575.00	0.00	93.75	5.95%
<u>1-700-216</u>	MEDICAL(WORK COMP)	4,857.00	0.00	0.00	0.00%
<u>1-700-301</u>	ELECTRIC	610,734.00	34,337.32	327,565.90	53.63%
<u>1-700-302</u>	GAS	32,500.00	1,893.77	17,455.10	53.71%
<u>1-700-303</u>	TELEPHONE	1,350.00	93.00	744.00	55.11%
<u>1-700-309</u>	INTERNET	1,285.00	210.18	1,946.59	151.49%
<u>1-700-401</u>	PLANT DEPRECIATION	320,000.00	25,406.13	203,249.04	63.52%
<u>1-700-406</u>	VEHICLE DEPR	10,140.00	1,362.25	10,898.00	107.48%
<u>1-700-501</u>	GAS	3,000.00	269.32	1,934.02	64.47%
<u>1-700-502</u>	OIL	385.00	0.00	1,932.00	501.82%
<u>1-700-503</u>	GREASE	54.00	0.00	0.00	0.00%
<u>1-700-504</u>	DIESEL	6,955.00	4,938.11	7,047.66	101.33%
<u>1-700-601</u>	LAB SUPPLIES	38,000.00	8,418.30	34,519.45	90.84%
<u>1-700-602</u>	PLANT SUPPLIES	2,140.00	0.00	284.49	13.29%
<u>1-700-603</u>	BUILDING SUPPLIES	749.00	0.00	827.35	110.46%
<u>1-700-605</u>	GENERAL SUPPLIES	5,350.00	308.77	1,796.14	33.57%
<u>1-700-606</u>	SAFETY EQUIPMENT	4,280.00	651.12	1,446.14	33.79%
<u>1-700-607</u>	CLEANING SUPPLIES	800.00	298.00	352.46	44.06%
<u>1-700-608</u>	HEALTH/FIRST AID	535.00	0.00	128.63	24.04%
<u>1-700-610</u>	Operational Fees, Permits, & Certifications	0.00	0.00	1,293.28	0.00%
<u>1-700-701</u>	VEHICLE MAINT	1,605.00	9.86	1,468.08	91.47%
<u>1-700-702</u>	EQUIP/MACHINE MAINT	135,970.00	4,136.82	119,007.62	87.52%
<u>1-700-703</u>	GROUNDS MAINT	10,000.00	3,104.06	9,611.83	96.12%
<u>1-700-704</u>	WELL FIELD MAINT	10,000.00	656.45	10,330.42	103.30%
<u>1-700-710</u>	HEATING & AIR COND MAINT	20,000.00	581.52	4,786.24	23.93%
<u>1-700-711</u>	BUILDING MAINT	1,000.00	220.80	5,375.31	537.53%
<u>1-700-712</u>	COMPUTER MAINT	2,675.00	0.00	0.00	0.00%
<u>1-700-713</u>	SAFETY EQUIPMENT MAINT	0.00	0.00	310.06	0.00%
<u>1-700-714</u>	CIWA METER PIT REPAIR	0.00	15.00	60.77	0.00%
<u>1-700-715</u>	GENERATOR	25,890.00	3,826.52	5,516.02	21.31%
<u>1-700-801</u>	LIME	771,250.00	64,788.93	445,031.86	57.70%
<u>1-700-802</u>	CARBON-DIOXIDE/CO2	88,000.00	8,058.55	52,172.27	59.29%
<u>1-700-803</u>	Chlorine/CL2	133,275.00	10,090.00	84,515.25	63.41%
<u>1-700-804</u>	FLUORIDE	26,500.00	2,673.00	16,203.00	61.14%
<u>1-700-805</u>	POLY-PHOSPHATE	51,000.00	0.00	25,116.00	49.25%
<u>1-700-808</u>	AMMONIA	24,500.00	0.00	0.00	0.00%
<u>1-700-908</u>	LIME SLUDGE REMOVAL	600,000.00	50,000.00	400,000.00	66.67%
<u>1-700-911</u>	LABORATORY CONTRACT SERVICES	4,500.00	74.50	894.50	19.88%

		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
Expense - DISTRIBUTION					
<u>1-750-100</u>	SALARIES	524,324.00	51,533.21	358,167.94	68.31%
<u>1-750-201</u>	HEALTH INSURANCE	68,031.00	7,167.12	45,714.30	67.20%
<u>1-750-202</u>	PENSION	12,397.00	591.38	5,411.59	43.65%
<u>1-750-203</u>	IPERS	36,392.00	4,220.59	27,775.81	76.32%
<u>1-750-204</u>	FICA/MED	40,111.00	3,755.67	26,279.74	65.52%
<u>1-750-205</u>	LIFE INSURANCE	1,536.00	147.50	913.10	59.45%
<u>1-750-206</u>	MILEAGE	420.00	0.00	0.00	0.00%
<u>1-750-207</u>	REGISTRATION	1,575.00	17.07	1,347.07	85.53%
<u>1-750-208</u>	ANNUAL DUES	1,200.00	0.00	1,315.00	109.58%
<u>1-750-209</u>	DENTAL INSURANCE	720.00	64.86	454.22	63.09%
<u>1-750-210</u>	TUITION	0.00	0.00	810.00	0.00%
<u>1-750-211</u>	LODGING	1,050.00	0.00	328.23	31.26%
<u>1-750-212</u>	FOOD	630.00	17.12	17.12	2.72%
<u>1-750-213</u>	TRANSPORTATION	1,575.00	0.00	0.00	0.00%
<u>1-750-214</u>	SAFETY / CLOTHING	2,625.00	1,581.88	4,084.38	155.60%
<u>1-750-215</u>	SAFETY TRAINING	4,725.00	0.00	93.75	1.98%
<u>1-750-216</u>	MEDICAL(WORK COMP)	4,857.00	0.00	0.00	0.00%
<u>1-750-402</u>	DISTRIBUTION DEPR	174,620.00	15,800.61	126,404.88	72.39%
<u>1-750-406</u>	VEHICLE DEPR	20,000.00	0.00	0.00	0.00%
<u>1-750-407</u>	EQUIPMENT DEPR	9,860.00	1,077.39	8,619.12	87.42%
<u>1-750-408</u>	BOOSTER STATION DEPR	5,000.00	376.33	3,010.64	60.21%
<u>1-750-501</u>	GAS	13,500.00	1,097.15	8,840.02	65.48%
<u>1-750-502</u>	OIL	1,400.00	422.88	2,041.60	145.83%
<u>1-750-503</u>	GREASE	320.00	0.00	0.00	0.00%
<u>1-750-504</u>	DIESEL	20,000.00	837.58	6,794.11	33.97%
<u>1-750-601</u>	DISTRIBUTION SUPPLIES	50,000.00	1,568.66	16,795.96	33.59%
<u>1-750-602</u>	SHOP SUPPLIES	10,000.00	191.29	3,316.86	33.17%
<u>1-750-603</u>	LEAK SUPPLIES	50,000.00	6,531.32	29,545.45	59.09%
<u>1-750-604</u>	HYD & VALVE SUPPLIES	50,000.00	1,463.75	17,908.63	35.82%
<u>1-750-605</u>	BOOSTER STATION SUPPLIES	2,675.00	0.00	506.77	18.94%
<u>1-750-609</u>	COPIER SUPPLIES / MAINTENANCE AGREEMENT	2,535.00	0.00	0.00	0.00%
<u>1-750-701</u>	VEHICLE MAINT	3,210.00	1,703.94	2,730.55	85.06%
<u>1-750-702</u>	EQUIP/MACHINE MAINT	20,000.00	1,652.60	15,106.59	75.53%
<u>1-750-705</u>	TOWER MAINT	1,561.00	0.00	40.79	2.61%
<u>1-750-707</u>	RESERVOIR MAINT	0.00	23,950.00	23,950.00	0.00%
<u>1-750-708</u>	BOOSTER STATION MAINT	1,017.00	93.60	1,186.04	116.62%

		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
Expense - SERVICE					
<u>1-780-100</u>	SALARIES	230,409.00	2,836.79	90,059.45	39.09%
<u>1-780-201</u>	HEALTH INSURANCE	20,837.00	339.49	8,781.95	42.15%
<u>1-780-203</u>	IPERS	21,751.00	267.78	8,501.59	39.09%
<u>1-780-204</u>	FICA/MED	17,626.00	196.23	6,667.77	37.83%
<u>1-780-205</u>	LIFE INSURANCE	741.00	68.08	449.00	60.59%
<u>1-780-206</u>	MILEAGE	525.00	0.00	0.00	0.00%
<u>1-780-207</u>	REGISTRATION	2,625.00	0.00	0.00	0.00%
<u>1-780-208</u>	ANNUAL DUES	525.00	0.00	0.00	0.00%
<u>1-780-209</u>	DENTAL INSURANCE	240.00	5.14	105.78	44.08%
<u>1-780-211</u>	LODGING	500.00	0.00	0.00	0.00%
<u>1-780-212</u>	FOOD	315.00	0.00	0.00	0.00%
<u>1-780-214</u>	SAFETY / CLOTHING	1,050.00	0.00	109.99	10.48%
<u>1-780-215</u>	SAFETY TRAINING	0.00	0.00	93.75	0.00%
<u>1-780-216</u>	MEDICAL(WORK COMP)	2,159.00	0.00	0.00	0.00%
<u>1-780-403</u>	METER DEPR	34,200.00	2,560.78	20,486.24	59.90%
<u>1-780-406</u>	VEHICLE DEPR	13,300.00	1,010.24	8,081.93	60.77%
<u>1-780-501</u>	GAS	6,420.00	150.15	2,460.60	38.33%
<u>1-780-502</u>	OIL	150.00	0.00	155.99	103.99%
<u>1-780-503</u>	GREASE	27.00	0.00	0.00	0.00%
<u>1-780-602</u>	SHOP SUPPLIES	1,000.00	58.63	236.10	23.61%
<u>1-780-603</u>	SERVICE REPAIR SUPPLIES	2,000.00	498.35	1,177.51	58.88%
<u>1-780-604</u>	METER REPAIR SUPPLIES	5,885.00	0.00	338.73	5.76%
<u>1-780-605</u>	GENERAL SUPPLIES	1,000.00	4.49	166.88	16.69%
<u>1-780-701</u>	VEHICLE MAINT	2,675.00	0.00	340.93	12.75%
<u>1-780-702</u>	EQUIP/MACHINE MAINT	1,000.00	0.00	0.00	0.00%

		Current	Period	Fiscal	Percent
		Total Budget	Activity	Activity	Used
Expense - OFFICE					
<u>1-790-100</u>	SALARIES	590,990.00	41,571.95	345,189.40	58.41%
<u>1-790-201</u>	HEALTH INSURANCE	50,818.00	2,857.61	24,568.73	48.35%
<u>1-790-202</u>	PENSION	24,992.00	1,961.18	16,137.00	64.57%
<u>1-790-203</u>	IPERS	29,370.00	1,851.22	15,525.52	52.86%
<u>1-790-204</u>	FICA/MED	45,211.00	3,053.19	25,231.66	55.81%
<u>1-790-205</u>	LIFE INSURANCE	2,041.00	192.88	1,174.92	57.57%
<u>1-790-206</u>	MILEAGE	1,050.00	0.00	770.53	73.38%
<u>1-790-207</u>	REGISTRATION	3,150.00	0.00	1,933.15	61.37%
<u>1-790-208</u>	ANNUAL DUES & SUBSCRIPTIONS	10,565.00	2,777.00	11,413.25	108.03%
<u>1-790-209</u>	DENTAL INSURANCE	600.00	40.00	320.00	53.33%
<u>1-790-211</u>	LODGING	2,650.00	0.00	1,310.19	49.44%
<u>1-790-212</u>	FOOD	2,100.00	73.72	216.62	10.32%
<u>1-790-213</u>	TRANSPORTATION	3,885.00	0.00	265.31	6.83%
<u>1-790-214</u>	SAFETY / CLOTHING	210.00	0.00	0.00	0.00%
<u>1-790-215</u>	SAFETY TRAINING	0.00	0.00	93.75	0.00%
<u>1-790-216</u>	MEDICAL(WORK COMP)	3,778.00	0.00	232.00	6.14%
<u>1-790-220</u>	PENSION SUPPLEMENT	130,000.00	10,000.00	85,000.00	65.38%
<u>1-790-301</u>	ELECTRIC	10,500.00	0.00	5,160.37	49.15%
<u>1-790-302</u>	GAS	3,000.00	0.00	1,159.08	38.64%
<u>1-790-303</u>	TELEPHONE	3,000.00	220.25	1,783.92	59.46%
<u>1-790-304</u>	STORM SEWER	1,500.00	0.00	688.00	45.87%
<u>1-790-309</u>	INTERNET	4,280.00	137.32	2,848.39	66.55%
<u>1-790-404</u>	BUILDING DEPR	19,300.00	1,726.19	13,809.52	71.55%
<u>1-790-405</u>	CAPITAL IMPROVEMENT DEPR	0.00	5.58	44.65	0.00%
<u>1-790-407</u>	EQUIPMENT DEPR	11,650.00	1,242.55	9,940.40	85.33%
<u>1-790-601</u>	BILLING SUPPLIES	7,000.00	-200.44	6,110.32	87.29%
<u>1-790-602</u>	ADMIN SUPPLIES	642.00	0.00	0.00	0.00%
<u>1-790-605</u>	GENERAL SUPPLIES	9,000.00	766.73	3,290.25	36.56%
<u>1-790-607</u>	CLEANING SUPPLIES	0.00	200.00	359.95	0.00%
<u>1-790-608</u>	HEALTH/FIRST AID	1,000.00	0.00	192.29	19.23%
<u>1-790-609</u>	COPIER SUPPLIES / MAINTENANCE AGREEMENT	5,350.00	0.00	1,502.89	28.09%
<u>1-790-610</u>	Operational Fees, Permits, & Certifications	9,500.00	0.00	3,455.86	36.38%
<u>1-790-703</u>	GROUNDS MAINT	0.00	65.73	65.73	0.00%
<u>1-790-709</u>	OFFICE MACHINE MAINT	2,675.00	0.00	1,435.80	53.67%
<u>1-790-710</u>	HEATING & AIR COND MAINT	749.00	0.00	447.92	59.80%
<u>1-790-711</u>	BUILDING MAINT	3,210.00	1,516.23	1,716.19	53.46%
<u>1-790-712</u>	COMPUTER MAINT	60,000.00	4,247.22	35,282.76	58.80%
<u>1-790-902</u>	INSURANCE	96,000.00	2,231.14	17,849.12	18.59%
<u>1-790-904</u>	BANKING SERVICES	53,500.00	3,859.45	29,661.79	55.44%
<u>1-790-905</u>	CLEANING SERVICES	12,840.00	919.42	5,635.66	43.89%
<u>1-790-906</u>	ENGINEERING SERVICES	32,100.00	0.00	0.00	0.00%
<u>1-790-909</u>	LEGAL SERVICES	22,000.00	0.00	11,994.50	54.52%
<u>1-790-910</u>	ACCOUNTING SERVICES	42,800.00	0.00	19,482.12	45.52%
<u>1-790-911</u>	POSTAGE	50,000.00	-2,566.85	18,682.69	37.37%
<u>1-790-912</u>	PUBLIC NOTICES	5,000.00	206.50	3,369.32	67.39%
<u>1-790-922</u>	ONE CALL LOCATE CHARGES	4,280.00	195.70	2,070.80	48.38%
<u>1-790-950</u>	BAD DEBT	0.00	-1,185.16	62,322.45	0.00%
<u>1-790-953</u>	INTEREST EXPENSE	110,000.00	0.00	49,960.00	45.42%
<u>1-790-954</u>	BOARD COMPENSATION	900.00	0.00	450.00	50.00%
<u>1-790-958</u>	ECONOMIC DEVELOPMENT	10,000.00	0.00	10,229.00	102.29%
	Total Expense:	6,695,501.00	498,123.54	4,037,503.73	60.30%

DETAILED WATER WORKS BALANCE SHEET

Balance Sheet

Marshalltown Water Works, IA

Account Summary

As Of 02/29/2024

Account	Name	Balance
Fund: 1 - WATER FUND		
Assets		
<u>1-101-000</u>	CASH ON HAND	1,238.00
<u>1-102-000</u>	PETTY CASH	300.00
<u>1-103-000</u>	CASH IN BANK	6,239,124.36
<u>1-105-000</u>	LESS : SINKING FUNDS	-329,940.00
<u>1-130-000</u>	ACCOUNTS RECEIVABLE	479,442.89
<u>1-130-001</u>	ACCOUNTS RECEIVABLE-AMP	-9,256.54
<u>1-130-002</u>	UNAPPLIED CREDITS	-42,479.21
<u>1-130-004</u>	NON CURRENT RECEIVABLES	-8,748.23
<u>1-131-000</u>	MISC AR BILLINGS	124,700.98
<u>1-131-002</u>	MISC AR UNAPPLIED CREDITS	-98,115.80
<u>1-132-000</u>	INTEREST RECEIVABLE	5,570.92
<u>1-137-000</u>	PREPAID INSURANCE	87,501.01
<u>1-139-000</u>	PREPAID BILLING SUPPLIES	0.00
<u>1-140-000</u>	MERCHANDISE FOR RESALE	2,738.30
<u>1-141-000</u>	PREPAID LIME SLUDGE	-108,000.00
<u>1-142-000</u>	PREPAID COMPUTER MAINT	18,198.41
<u>1-144-000</u>	DERECHO DAMAGER TRACKING ACCT	0.00
<u>1-145-000</u>	SINKING FUND	329,940.00
<u>1-151-000</u>	TEMP CASH INVESTMENT	306,836.22
<u>1-154-000</u>	CAPITAL RESERVE INVESTMEN	504,899.40
<u>1-156-000</u>	IMPROVEMENT FUND	-100,000.00
<u>1-170-000</u>	LAND	1,115,720.58
<u>1-171-000</u>	CONSTRUCTION IN PROGRESS	1,512,996.24
<u>1-172-000</u>	PLANT & SOURCE OF SUPPLY	21,205,726.73
<u>1-173-000</u>	ACCUMULATED DEPR - PLANT	-11,240,002.58
<u>1-174-000</u>	DISTRIBUTION SYSTEM & PIPE	17,130,507.55
<u>1-175-000</u>	ACCUM DEPR DISTRIBUTION	-4,679,849.35
<u>1-176-000</u>	METERS	2,407,888.22
<u>1-177-000</u>	ACCUM DEPR - METERS	-1,262,858.88
<u>1-178-000</u>	MACHINE & EQUIPMENT	498,409.83
<u>1-179-000</u>	ACCUM DEPR - MACH & EQUIP	-418,654.67
<u>1-180-000</u>	VEHICLES	421,252.29
<u>1-181-000</u>	ACCUM DEPR - VEHICLES	-275,585.86
<u>1-182-000</u>	CAPITAL IMPROVEMENTS	113,916.16
<u>1-183-000</u>	ACCUM DEPR - CAPITAL IMPROVEME	-93,469.73
<u>1-184-000</u>	CAPITAL IMPROV - BUILDINGS	864,188.14
<u>1-185-000</u>	ACCUM DEPR - BUILDINGS	-501,739.02
<u>1-186-000</u>	OFFICE EQUIPMENT	522,758.58
<u>1-187-000</u>	ACCUM DEPR - OFFICE EQUIPMENT	-425,933.01
<u>1-188-000</u>	BOOSTER STATION	220,652.58
<u>1-189-000</u>	ACCUM DEPR - BOOSTER STATION	-104,202.42
	Total Assets:	34,415,672.09
		<u>34,415,672.09</u>
Liability		
<u>1-220-000</u>	ACCOUNTS PAYABLE	122,130.90
<u>1-221-000</u>	A/P PENDING	90,252.30
<u>1-222-004</u>	PAYABLE TO LANDFILL FUND	0.00
<u>1-223-000</u>	DEFERRED AMP REVENUE	-7,822.49
<u>1-225-001</u>	CURRENT REFUNDS PAYABLE	40,602.87
<u>1-226-000</u>	BOND INTEREST PAYABLE	8,213.00
<u>1-228-001</u>	FEDERAL WITHHOLDING	0.00
<u>1-228-002</u>	FICA/MED WITHHOLDING	4,537.99
<u>1-228-003</u>	STATE WITHHOLDING	0.00

Balance Sheet

As Of 02/29/2024

<u>Account</u>	<u>Name</u>	<u>Balance</u>
<u>1-228-004</u>	UNITED WAY	0.00
<u>1-228-005</u>	UNION DUES	0.00
<u>1-228-006</u>	INS WITHHELD	0.00
<u>1-228-007</u>	PRETAX INSURANCE WITHHELD	0.00
<u>1-228-008</u>	UNREIMB MEDICAL	0.00
<u>1-228-010</u>	PENSION	2,030.77
<u>1-228-011</u>	IPERS	3,675.20
<u>1-228-012</u>	COBRA	364.73
<u>1-228-014</u>	INS DEDUCTIBLE WITHHELD	-24,486.89
<u>1-228-015</u>	VOLUNTARY LIFE INSURANCE	0.00
<u>1-228-016</u>	CHILD SUPPORT	0.00
<u>1-228-017</u>	AFLAC	18.18
<u>1-228-018</u>	DENTAL INSURANCE WITHHELD	0.00
<u>1-228-019</u>	VISION INSURANCE WITHHELD	0.00
<u>1-228-020</u>	ACCRUED VACATION	181,552.03
<u>1-228-021</u>	ACCRUED PAYROLL	61,538.55
<u>1-228-022</u>	HSA	0.00
<u>1-229-000</u>	ACCRUED SALES TAX	39,751.86
<u>1-229-001</u>	AR MISC STATE SALES TAX	-35.62
<u>1-229-002</u>	AR MISC CITY SALES TAX	-5.92
<u>1-229-003</u>	AR MISC SCHOOL SALES TAX	0.00
<u>1-239-000</u>	SRF LOAN	1,960,897.25
<u>1-240-000</u>	WA REVENUE CAPITAL LOAN NOTE	4,996,000.00
	Total Liability:	7,479,214.71

Equity

<u>1-270-000</u>	RETAINED EARNINGS	24,962,065.09
	Total Beginning Equity:	24,962,065.09
Total Revenue		6,011,896.02
Total Expense		4,037,503.73
Revenues Over/Under Expenses		1,974,392.29
	Total Equity and Current Surplus (Deficit):	26,936,457.38

Total Liabilities, Equity and Current Surplus (Deficit): 34,415,672.09

DETAILED POOLED CASH

Account	Name	Balance
Fund: 9 - POOLED CASH		
Assets		
9-103-000	POOLED CASH	6,761,361.28
9-106-000	POOL CASH - SW DEPOSITS	162,230.00
9-190-001	DUE FROM WATER FUND	90,252.30
9-190-002	DUE FROM SEWER FUND	14,497.11
9-190-003	DUE FROM STORM SEWER FUND	12,306.86
9-190-004	DUE FROM LANDFILL FUND	0.00
9-190-006	DUE FROM SW MTR DEPOSIT	0.00
	Total Assets:	<u>7,040,647.55</u>
		<u><u>7,040,647.55</u></u>
Liability		
9-221-000	ACCOUNT PAYABLE	117,056.27
9-222-000	DUE TO OTHER FUNDS	6,749,216.28
9-222-006	DUE TO SW MTR DEPOSITS	174,375.00
9-228-000	WAGES PAYABLE	0.00
	Total Liability:	<u>7,040,647.55</u>
Equity		
9-270-000	RETAINED EARNINGS	0.00
	Total Beginning Equity:	0.00
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>7,040,647.55</u></u>

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
February 2024

ACCOUNT	FUND	FEBRUARY INTEREST RATE	JANUARY INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 6,888,170.26	\$ 7,001,895.45
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.26%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 1.13	\$ 1.13
CD 59763 (GNB)	General	4.85%	4.85%	02/23/23	02/23/24	\$ 100,000.00	\$ 100,000.00
CD 60813 (GNB)	General	4.96%		02/28/24	02/28/25	\$ -	\$ -
CD 740723736 MidWestOne Bank	Cap Reserve	5.41%	5.41%	12/21/23	12/21/24	\$ 300,000.00	\$ 300,000.00
CD (Pinnacle Bank)	General	5.57%	5.57%	10/05/23	10/05/24	\$ 100,000.00	\$ 100,000.00
CD 59295 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
CD 59296 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 7,589,171.39	\$ 7,702,896.58

CURRENT TOTAL	\$7,589,171.39
Current Average Monthly Yield	1.639%
LAST MONTH TOTAL	\$7,702,896.58
Last Month Average Monthly Yield	1.633%
LAST YEAR TOTAL	\$6,694,180.84
Last Year Average Monthly Yield	0.817%

MARSHALLTOWN WATER WORKS
 CAPITAL IMPROVEMENTS
 JULY 1, 2023 - JUNE 30, 2024
 AS OF FEBRUARY, 2024

	Project		APPROVED BUDGET			EXPENDITURES			REMAINING
	#		2023-2024	PRIOR YEARS	TOTAL	2023-2024	PRIOR YEARS	TOTAL	EXPENDITURES
1172-000-PLANT & SOURCE OF SUPPLY									
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$400,000.00	\$600,000.00	\$66,204.89	\$161,401.21	\$227,606.10	\$372,393.90
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00	\$1,740.12		\$1,740.12	\$8,259.88
Valve and actuator replacement			\$50,000.00	\$150,000.00	\$200,000.00		\$104,868.68	\$104,868.68	\$95,131.32
CO2 Feed Upgrades				\$400,000.00	\$400,000.00		\$22,565.91	\$22,565.91	\$377,434.09
Treatment Expansion	144	12006	\$8,704,736.00	\$1,985,186.00	\$10,689,922.00	\$1,331,686.27	\$1,426,717.16	\$2,758,403.43	\$7,931,518.57
Wellfield Expansion	148	22101		\$400,000.00	\$400,000.00	\$5,720.00	\$179,921.76	\$185,641.76	\$214,358.24
PLC Upgrade	136	12002		\$497,271.57	\$497,271.57	\$125,784.74	\$236,455.42	\$362,240.16	\$135,031.41
Plumbing Replacement				\$100,000.00	\$100,000.00	\$5,899.75	\$26,697.33	\$32,597.08	\$67,402.92
Widen Driveway				\$100,000.00	\$100,000.00				\$100,000.00
Roof Replacement	147	12007		\$150,000.00	\$150,000.00	\$56,222.83	\$129,527.22	\$185,750.05	
Electrical Upgrades			\$70,000.00		\$70,000.00				\$70,000.00
HVAC Replacement			\$220,000.00		\$220,000.00				\$220,000.00
Exterior Lighting			\$10,000.00		\$10,000.00				\$10,000.00
1170-000-LAND									
				\$100,000.00	\$100,000.00				\$100,000.00
1174-000-DISTRIBUTION SYSTEM									
Valve and Hydrant Replacement			\$210,000.00	\$50,000.00	\$260,000.00	\$241,384.98	\$11,796.50	\$253,181.48	\$6,818.52
Water Mains: Replace, Extend, Relocate, Loop									
- 4th Avenue			\$70,000.00		\$70,000.00	\$9,900.00		\$9,900.00	\$60,100.00
- S 5th and S 6th Avenue Replacement	149	32101		\$200,000	\$200,000.00	\$78,921.86	\$184,802.17	\$263,724.03	
City/MWW Projects									
- State Street			\$250,000	\$250,000	\$500,000.00		\$265,654.28	\$265,654.28	\$234,345.72
D S Hydraulic Model	153	32301		\$93,500.00	\$93,500.00	\$64,525.05	\$25,655.00	\$90,180.05	\$3,319.95
South Tower Generator			\$11,000.00		\$11,000.00	\$10,696.33		\$10,696.33	
South Tower Exterior Coating			\$200,000.00		\$200,000.00				\$200,000.00
Storage Building				\$200,000.00	\$200,000.00				\$200,000.00
Trailer			\$25,000.00		\$25,000.00	\$16,995.00		\$16,995.00	
Breaker			\$15,000.00		\$15,000.00	\$15,144.45		\$15,144.45	
Tampers			\$10,000.00		\$10,000.00				\$10,000.00
Truck Utility Box			\$12,000.00		\$12,000.00	\$12,240.00		\$12,240.00	
Lawn Rake			\$3,000.00		\$3,000.00				\$3,000.00
Water Tower Repairs	161	32312	\$170,000.00		\$170,000.00	\$119,365.00		\$119,365.00	\$50,635.00
1176-000 - METERS									
- Routine Meter Program			\$100,000.00	\$400,000.00	\$500,000.00	\$13,476.24	\$243,737.46	\$257,213.70	\$242,786.30
- Meter/Touch Pad Upgrade Program	155	92301	\$700,000.00	\$346,900.00	\$1,046,900.00	\$625,713.16	\$57,221.42	\$682,934.58	\$363,965.42
1178-000 - EQUIPMENT									
Dump Truck				\$175,000.00	\$175,000.00		\$46,645.00	\$46,645.00	\$128,355.00
1180-000-VEHICLES									
			\$40,000.00	\$100,000.00	\$140,000.00	\$44,527.00	\$43,451.05	\$87,978.05	\$52,021.95
1182-000-GENERAL									
1184-000-BUILDING									
Remaining Office Building Interior Updates	137	52001		\$13,485	\$13,485.44		\$11,954.15	\$11,954.15	\$1,531.29
Security Camera			\$5,000.00		\$5,000.00				\$5,000.00
Fireproof Safe			\$3,000.00		\$3,000.00				\$3,000.00
1186-000-OFFICE EQUIPMENT									
Radios	159	102301	\$60,000.00		\$60,000.00	\$19,204.18		\$19,204.18	\$40,795.82
Computer Replacements	156	102201	\$3,000.00	\$25,000.00	\$28,000.00	\$1,549.99	\$23,100.79	\$24,650.78	\$3,349.22
Remaining IT Upgrade	157	102202		\$53,301.06	\$53,301.06	\$17,153.69	\$46,368.78	\$63,522.47	
Tyler Programming Upgrade	158	102203		\$79,000.00	\$79,000.00	\$14,467.84	\$8,715.00	\$23,182.84	\$55,817.16
1188-000 BOOSTER STATION									
Total FY 22-23									
			\$11,151,736.00	\$6,268,644.07	\$17,420,380.07	\$2,898,523.37	\$3,257,256.29	\$6,155,779.66	\$11,366,371.68

TRAUT COMPANIES

MARSHALLTOWN, IA WELL 5A PAY APPLICATION #2

JOB #9015144, ~~8015144~~, 3015144

Engineer: SEH

Contract Date: October 20, 2023

Application Date: February 29, 2024

OWNER: Marshalltown Water Works
205 E State Street, PO Box 1420
Marshalltown, IA 50158

Send To: ap@marshalltownwater.com

1. Original Contract Amount	<u>414,000.00</u>
2. Change Order Addition	<u>51,460.00</u>
3. Change Order Deduction	<u> </u>
4. Revised Contract Amount	<u>465,460.00</u>
5. Value Completed to Date	<u>77,190.00</u>
6. Less 5 % Retainage	<u>3,859.50</u>
7. Subtotal	<u>73,330.50</u>
8. Less Amount Of Previous Pay Requests	<u>24,443.50</u>
9. Amount Due This Request	<u>48,887.00</u>

No	Item	Unit	Unit Price	Estimated		TOTAL BILLING TO DATE		%COMP	PAY APP 1		PAY APP 2	
				Approx Qty	Bid Amount	Quantity	Price		Quantity	Price	Quantity	Price
DESCRIPTION												
1	Mobilization	LS	32,330.00	1	32,330.00							
2	Drill and Sample Pilot Hole (220+/- LF)	LS	25,730.00	1	25,730.00	1	25730.00	100%	1	25730.00		
3	Furnish, Drill/Drive 24" Temporary (Pull-Back) Casing	LF	480.00	218	104,640.00							
4	Furnish and Install 18" Permanent Casing	LF	240.00	182	43,680.00							
5	Furnish and Install 18" Screen	LF	540.00	36	19,440.00							
6	Grouting	CY	795.00	7	5,565.00							
7	Plumbness and Alignment Test	EA	800.00	1	800.00							
8	Well Development	HR	560.00	40	22,400.00							
9	Performance Pumping	HR	460.00	40	18,400.00							
10	Graduation Analysis	LS	500.00	1	500.00							
11	Water Quality Testing	EA	5,200.00	1	5,200.00							
12	Logging (Observation and Video Logs)	EA	1,900.00	1	1,900.00							
13	Pitless Unit	LS	79,900.00	1	79,900.00							
14	Submersible Pump and Motor	LS	31,900.00	1	31,900.00							
15	Well Disinfection	LS	500.00	1	500.00							
16	Well House Removal and Replacement	LS	3,500.00	1	3,500.00							
17	Conventional Seeding and Mulching, Type 3	AC	3,333.33	0.15	500.00							
18	Silt Fence	LF	8.00	150	1,200.00							
19	Well No. 5 Abandonment	LS	15,915.00	1	15,915.00							
					\$414,000.00	SUB:	\$25,730.00		SUB:	\$25,730.00	SUB:	
CHANGE ORDER #1												
20	Phase 2 - 2 Pilot Holes	LS	51,460.00	1	51460.00	1	51460.00	100%			1	51460.00
					\$51,460.00	SUB:	51460.00		SUB:		SUB:	51460.00
TOTAL:					465,460.00	TOTAL:	77,190.00		TOTAL:	25,730.00	TOTAL:	51,460.00

Itemized Billing

February 27, 2024

Marshalltown Water Works
205 E State Street
Marshalltown, IA 50158

Job # 8015144
Rig # 250
Crew Andy K, Nick, Aaron
PO # MRSWW 1728898
Hole # 5B & C Pilot/Testhole

Att: (SEH) Katie Kinsey
Re: Marshalltown Pilot Boring for Well # 5A

Service	Unit	Qty	Rate	Total
Mobilization / Demobilization	Ea	1	\$4,000.00	\$ 4,000.00
Temp Enviro. Well Notification	Ea		\$100.00	\$ -
Per Diem (3 Person Crew)	Night	4	\$530.00	\$ 2,120.00
Project Coord & Report	Ls	1	\$2,000.00	\$ 2,000.00
(260') Pilot Boring well # 5A				
Set Up Charge	Ea	1	\$500.00	\$ 500.00
6" Sonic, 4" Core (0-100')	Ft	100	\$55.00	\$ 5,500.00
6" Sonic, 4" Core (100-150')	Ft	50	\$60.00	\$ 3,000.00
6" Sonic, 4" Core (150-200')	Ft	50	\$65.00	\$ 3,250.00
6" Sonic, 4" Core (200-250')	Ft	50	\$70.00	\$ 3,500.00
6" Sonic, 4" Core (250-300')	Ft	10	\$75.00	\$ 750.00
Abandonment of Sonic Boring	Ft	260	\$17.00	\$ 4,420.00
Alternative (260') Pilot Boring well # 5A				
Set Up Charge	Ea	1	\$500.00	\$ 500.00
6" Sonic, 4" Core (0-100')	Ft	100	\$55.00	\$ 5,500.00
6" Sonic, 4" Core (100-150')	Ft	50	\$60.00	\$ 3,000.00
6" Sonic, 4" Core (150-200')	Ft	50	\$65.00	\$ 3,250.00
6" Sonic, 4" Core (200-250')	Ft	50	\$70.00	\$ 3,500.00
6" Sonic, 4" Core (250-300')	Ft	10	\$75.00	\$ 750.00
Abandonment of Sonic Boring	Ft	260	\$17.00	\$ 4,420.00
Logging, Sampling and Testing				
Sieve Analysis	Ls	2	\$500.00	\$ 1,000.00
Collect Soil Samples, Bag and Take Pictures	Ls	2	\$250.00	\$ 500.00
Misc				
Access Time	Hr		\$400.00	\$ -
Standby Time	Hr		\$400.00	\$ -
Billing Total				\$ 51,460.00

Thank you for your business,
Daryl Karasch - Sonicdrill Manager



**RESOLUTION TO ACCEPT INSTALLATION OF WATER MAIN
ON SOUTH 4TH AVENUE AND E LINN STREET
INTO THE WATER WORKS UTILITY SYSTEM
OF THE CITY OF MARSHALLTOWN, IOWA**

WHEREAS, there is herewith submitted to the Board of Trustees of a Marshalltown Water Works a proposal by Timber Ridge Senior Limited Partnership, requesting the Board of Trustees to accept a 6” inch water main improvement on South 4th Avenue into the Water Works Utility System of the City of Marshalltown, Iowa, the value of the water main improvement is \$77,287.13 and

WHEREAS, the necessary permits, bonds, and reports in support of said request have also been furnished to the Board of Trustees and the Board of Trustees believes that acceptance of the main is proper and in the best interest of the City.

IT IS THEREFORE RESOLVED BY THE BOARD OF TRUSTEES:

1. That the proposal aforesaid is hereby approved and the 6” inch water main is accepted as part of the Water Works Utility System of the City of Marshalltown, Iowa.

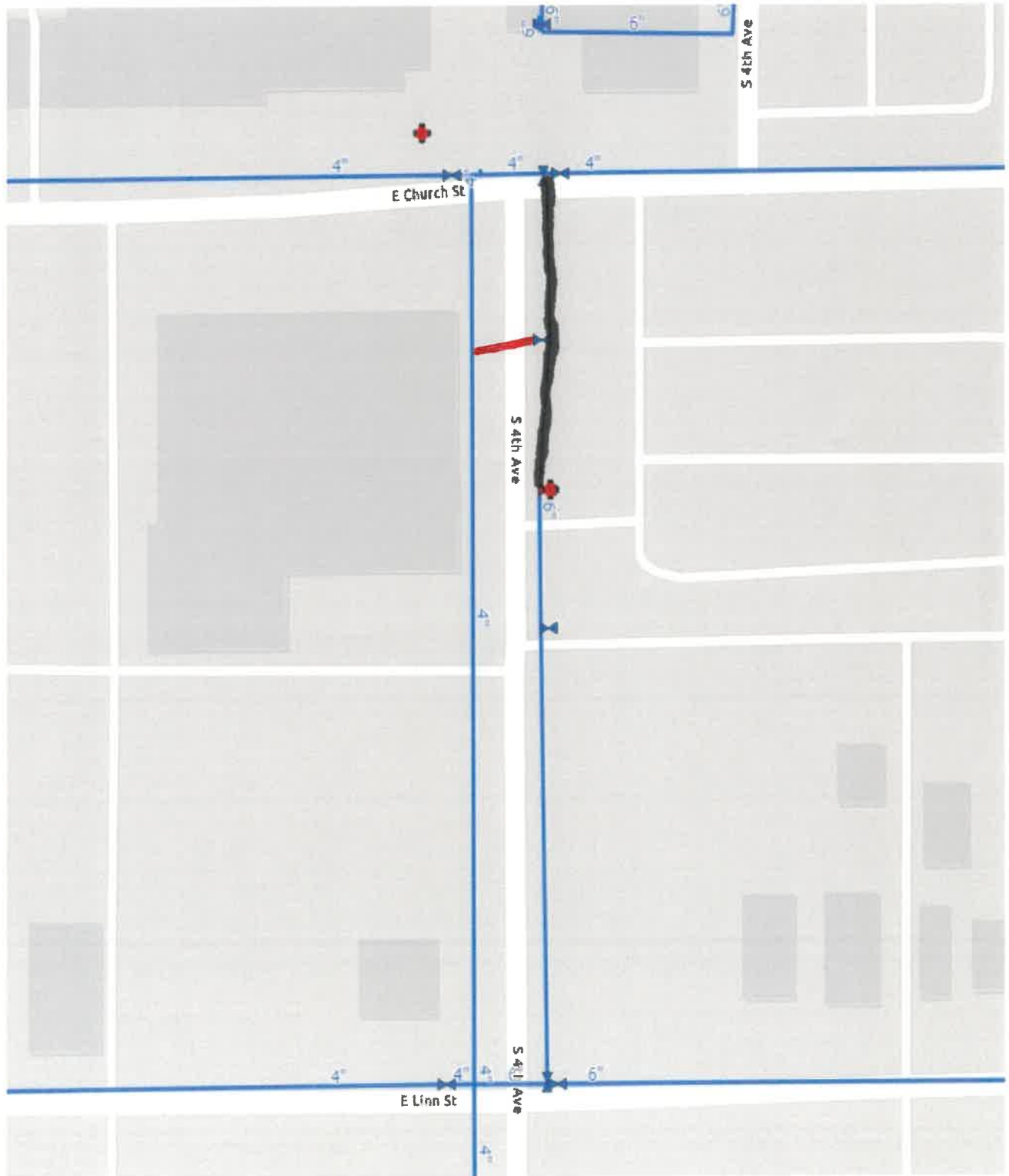
Passed this ____ day of March, 2024, and signed this ____ day of March, 2024.

Laura Eilers, Chairperson

ATTEST:

Shelli Lovell, Secretary

4th Avenue watermain addition



Request to Transfer Ownership Of Water Main

Project:

Developer:


TO: Marshalltown Water Works Board of Trustees

I, James B. Conlin of Timber Ridge Senior Limited Partnership, hereby request that the Marshalltown Water Works Board of Trustees accept and assume ownership of the water distribution system constructed as part of the Timber Ridge Senior Apts project constructed by a Contract dated 6/28/23, and has been substantially completed in general compliance with the terms, conditions, and stipulations of said Contract and the Standard Specifications for Water Main Installation by Marshalltown Water Works dated _____, 20 ____.

I further state that the total value of the water main improvements are \$ 77,287.13 and tabulated as follows:

Item	Unit	Quantity	Unit Price	Total Price
See attached Summary				

Owner/Developer



 (signature name)

Date: 2/28/24

Accepted by:

Resolution #: _____ Date: _____

Signed: _____

Distribution: Marshalltown Water Works
 Engineer
 Owner/Developer



PH# 515-451-6719
matt@ontrackiowa.com

DATE: 6/28/2023
RE: Timber Ridge
Marshalltown, IA
TO: ESTIMATING

1	TRAFFIC CONTROL	1	LS	\$ 692.00	\$ 692.00
2	PAVEMENT REMOVAL & REPLACEMENT	200	SY	\$ 175.00	\$ 35,000.00
3	SIDEWALK REMOVAL & REPLACEMENT	30	SY	\$ 85.00	\$ 2,550.00
5	6" WATER PIPING AND FITTINGS	155	LF	\$ 115.00	\$ 17,825.00
7	1" WATER SERVICES	2	EA	\$ 5,295.00	\$ 10,590.00
TOTAL :					\$ 66,657.00



WORK ORDER

NEVADA, IOWA 50201
PH: 515-451-6719
matt@ontrackiowa.com

DATE: August 14, 2023
WO # 1
RE: *TIMBER RIDGE
WATER
SERVICE*

ATTN: KOESTER CONSTRUCTION

ITEM DESCRIPTION	AMOUNT
**REPLACE QUOTED 1" WATER SERVICE TO WOLFE EYE CLINIC WITH A 4" SERVICE	
CREDIT ORIGINAL QUOTED 1" SERVICE	\$ (5,295.00)
MATERIALS FOR 4" SERVICE	
6"x4" TAPPING SLEEVE & 4" VALVE W/ ACCESSORIES	\$ 2,783.00
60 LF 4" DR 18 PVC PIPE W/ TRACER WIRE	\$ 593.80
(2) 4" 45 DEG BENDS W/ ACCESSORIES	\$ 376.70
(2) 4" BARREL SLEEVE W/ ACCESSORIES	\$ 353.00
5 TON PIPE BEDDING @ \$28.95 PER TON	\$ 144.75
2.5 CY CONCRETE FOR THRUST BLOCKS	\$ 500.00
30 TON ROADSTONE @ \$25.00 PER TON	\$ 750.00
LABOR & EQUIPMENT (CREW HOUR @ \$495.00/ HR)	
3 HOURS @ \$495.00/ HR FOR TAP	\$ 1,485.00
13.5 HOURS @ \$495.00/ HR FOR PIPING AND CONNECTIONS	\$ 6,682.50
LIVE TAP BY CLOUSER PLUMBING	\$ 750.00
PICK UP AND RETURNS ON PARTS @ \$135.00/ HR x 4 HOURS	\$ 540.00
	<i>10% Mark-up</i>
	\$ 966.38
TOTAL	\$ 10,630.13

THANK YOU FOR YOUR BUSINESS!

Date of Issuance: 6-20-2023
 Owner: Marshalltown Water Works
 Contractor: Conlin Properties
 Engineer: Clapsaddle-Garber Associates
 Project: Timber Ridge Senior, LP

Effective Date: March 19, 2024
 Owner's Contract No.:
 Contractor's Project No.:
 Engineer's Project No.:
 Contract Name:

The Contract is modified as follows upon execution of this Change Order:

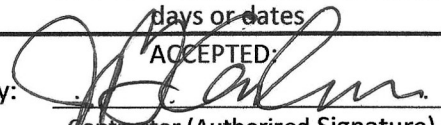
Description:
Replace 60 feet of 4" fire service line to Wolfe Eye Clinic

Attachments: *OnTrack Work Order dated August 14, 2023*

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES <i>[note changes in Milestones if applicable]</i>
Original Contract Price: \$ <u>65,715</u>	Original Contract Times: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
[Increase] [Decrease] from previously approved Change Orders No. ___ to No. ___: \$ <u>N/A</u>	[Increase] [Decrease] from previously approved Change Orders No. ___ to No. ___: Substantial Completion: _____ Ready for Final Payment: _____ days
Contract Price prior to this Change Order: \$ <u>65,715</u>	Contract Times prior to this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
Increase of this Change Order: \$ <u>10,630.13</u>	[Increase] [Decrease] of this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
Contract Price incorporating this Change Order: \$ <u>76,345.13</u>	Contract Times with all approved Change Orders: Substantial Completion: _____ Ready for Final Payment: _____ days or dates

RECOMMENDED:
 By: _____
 Engineer (if required)
 Title: _____
 Date: _____

ACCEPTED:
 By: _____
 Owner (Authorized Signature)
 Title _____
 Date _____

ACCEPTED:

 Contractor (Authorized Signature)
 Title President, Conlin Construction Services, LLC
 Date 3-1-24

Approved by Funding Agency (if applicable)
 By: _____ Date: _____
 Title: _____



WORK ORDER

NEVADA, IOWA 50201
PH: 515-451-6719
matt@ontrackiowa.com

DATE: August 14, 2023
WO # 1
RE: *TIMBER RIDGE
WATER
SERVICE*

ATTN: KOESTER CONSTRUCTION

ITEM DESCRIPTION	AMOUNT
**REPLACE QUOTED 1" WATER SERVICE TO WOLFE EYE CLINIC WITH A 4" SERVICE	
CREDIT ORIGINAL QUOTED 1" SERVICE	\$ (5,295.00)
MATERIALS FOR 4" SERVICE	
6"x4" TAPPING SLEEVE & 4" VALVE W/ ACCESSORIES	\$ 2,783.00
60 LF 4" DR 18 PVC PIPE W/ TRACER WIRE	\$ 593.80
(2) 4" 45 DEG BENDS W/ ACCESSORIES	\$ 376.70
(2) 4" BARREL SLEEVE W/ ACCESSORIES	\$ 353.00
5 TON PIPE BEDDING @ \$28.95 PER TON	\$ 144.75
2.5 CY CONCRETE FOR THRUST BLOCKS	\$ 500.00
30 TON ROADSTONE @ \$25.00 PER TON	\$ 750.00
LABOR & EQUIPMENT (CREW HOUR @ \$495.00/ HR)	
3 HOURS @ \$495.00/ HR FOR TAP	\$ 1,485.00
13.5 HOURS @ \$495.00/ HR FOR PIPING AND CONNECTIONS	\$ 6,682.50
LIVE TAP BY CLOUSER PLUMBING	\$ 750.00
PICK UP AND RETURNS ON PARTS @ \$135.00/ HR x 4 HOURS	\$ 540.00
	<i>10% Mark-up</i>
	\$ 966.38
TOTAL	\$ 10,630.13

THANK YOU FOR YOUR BUSINESS!



CONSTRUCTION PROGRESS PAYMENT

PROJECT DESCRIPTION: Timber Ridge Senior, LP

CONTRACTOR Conlin Properties, Inc
 ADDRESS 3721 SW 61st Street, Ste A
Des Moines, IA 50321

OWNER: Marshalltown Water Works
205 E State St PO Box 1420
Marshalltown, IA 50158

ESTIMATE # 1 FOR PERIOD: _____ DATE OF CONTRACT 6/20/2023
 PARTIAL PAYMENT FROM: 6/20/2023 COMPLETION DATE _____
 FINAL PAYMENT TO: 3/19/2024 OWNER'S P.N. _____

BASE CONTRACT PRICE	\$ <u>65715.00</u>	WORK COMPLETED	\$ <u>76345.13</u>
CHANGE ORDER #1	\$ <u>10630.13</u>	PERCENT PROJECT COMPLETE	_____
CHANGE ORDER #	\$ _____	LESS 5% RETAINAGE	\$ _____
CHANGE ORDER #	\$ _____	LESS PREVIOUS PAYMENT	\$ _____
TOTAL ADJUSTED CONTRACT PRICE	\$ <u>76345.13</u>	AMOUNT DUE THIS ESTIMATE	\$ <u>76,345.13</u>

REQUESTED BY
 CONTRACTOR
President, Conlin Construction
Services, LLC
 TITLE _____
3-1-24
 DATE _____

APPROVED BY _____
 OWNER

 TITLE

 DATE _____

APPROVED FOR PAYMENT BY
 MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES

DATE _____