



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
January 16, 2024 12:00 Noon

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of December 21, 2023
 - b. Approval of Bill Schedule #732 Totaling \$1,762,066.95
 - c. Departmental Reports
 - d. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of Monthly Financial Statement, Investment Report, and Capital Report
6. **Decision:** Review and approval of Contract for Water Service Outside the Corporate Limits of the City of Marshalltown for 2344 Odessa Drive
7. **Decision:** Review and approval of progress payment #1 for the Marshalltown Water Works Water Metering Equipment Changeout 2023 project in the amount of \$67,750.00 to Ferguson Waterworks
8. **Discussion:** Change order for Well No. 5A Construction Project contract with Traut Companies
9. Set date and time for next regular meeting

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
December 21, 2023 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Eilers, Loney – via phone
 ABSENT: Mack

2. There was a motion by Trustee Loney to approve the Agenda. It was noted this meeting was originally scheduled for December 14, 2023. Due to illness, it was rescheduled for December 21, 2023. There was a second by Chairperson Eilers.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

3. Public Comment Period – There were no members of the public present and General Manager Lovell reported that no written comments had been received.

4. There was a motion by Trustee Loney to approve the Consent Agenda: Approval of Regular Board Meeting Minutes of November 21, 2023; Approval of Bill Schedule #731 totaling \$ 1,418,370.81; Departmental Reports; Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate. There was a second by Chairperson Eilers.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

5. The Board reviewed the monthly financial statement, investment report and capital report, as well as the corrected October 2023 investment report. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

6. The Board reviewed the Resolution Naming Depositories as Per Iowa Code Section 12. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve the Resolution Naming Depositories as Per Iowa Code Section 12.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
 NAYS: None

RESOLUTION NAMING DEPOSITORIES
AS PER IOWA CODE SECTION 12C

BE IT RESOLVED that the Marshalltown Water Works Board of Trustees approves the following

list of financial institutions to be depositories of the Marshalltown Water Works funds in conformance with all applicable provisions of Iowa Code Chapter 12C.

The Marshalltown Water Works General Manager is hereby authorized to deposit the Marshalltown Water Works funds in amounts not to exceed the maximum approved for each respective financial institution as set out below.

Depository Name	Location	Maximum Balance in effect under prior Resolution	Maximum Balance in effect under this Resolution
Citizen’s Saving Bank	Marshalltown, IA	\$4,000,000.00	\$6,000,000.00
Farmers Savings Bank	Marshalltown, IA	\$4,000,000.00	\$6,000,000.00
Home Federal Bank	Marshalltown, IA	\$4,000,000.00	\$6,000,000.00
U.S. Bank	Marshalltown, IA	\$4,000,000.00	\$6,000,000.00
United Bank & Trust	Marshalltown, IA	\$4,000,000.00	\$15,000,000.00
Wells Fargo	Marshalltown, IA	\$4,000,000.00	\$6,000,000.00
GNB Bank	Marshalltown, IA	N/A	\$6,000,000.00
Great Western Bank	Marshalltown, IA	N/A	\$6,000,000.00
Midwest One Bank	Melbourne, IA	N/A	\$6,000,000.00

Passed this 21st day of December, 2023 and signed this 22nd day of December, 2023.

7. The Board reviewed progress payment #1 for the Marshalltown Water Works Well 5A project in the amount of \$24,443.50. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve the progress payment #1 for the Marshalltown Water Works Well 5A project in the amount of \$24,443.50 to Traut Companies.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

8. The Board reviewed the Resolution Approving Amendment No. 1 To Task Order 5 for Engineering Services Agreement for the Design and Construction of New Reverse Osmosis (RO) Membrane Treatment Process Train with HDR Engineering, Inc. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve the Resolution Approving Amendment No. 1 to Task Order 5 for Engineering Services Agreement for the Design and Construction of New Reverse Osmosis (RO) Membrane Treatment Process Train with HDR Engineering, Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

**RESOLUTION APPROVING AMENDMENT NO. 1 TO TASK ORDER 5
FOR ENGINEERING SERVICES AGREEMENT FOR THE DESIGN AND CONSTRUCTION OF
NEW REVERSE OSMOSIS (RO) MEMBRANE
TREATMENT PROCESS TRAIN WITH HDR ENGINEERING, INC.**

WHEREAS, the Marshalltown Water Works Board of Trustees, Marshalltown, Iowa, has heretofore entered into a contract with HDR Engineering, Inc for engineering services, and

WHEREAS, the Marshalltown Water Works Board of Trustees has requested additional engineering services for a cost of \$130,588.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MARSHALLTOWN WATER WORKS, MARSHALLTOWN IOWA:

Section 1. That Amendment No. 1 to Task Order 5, increasing the not to exceed amount from \$4,057,641.00 to \$4,188,229.00 is hereby accepted and approved.

Passed this 21st day of December 2023, and signed this 22nd day of December 2023.

9. The Board reviewed a Master Agreement for Professional Services with SEH Inc for provision of professional engineering, consulting and related services. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve Master Agreement for Professional Services with SEH Inc for provision of professional engineering, consulting and related services.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

10. The Board reviewed Task Order 1 with SEH Inc for On-Call General Engineering Services. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve Task Order 1 with SEH Inc for On-Call General Engineering Services.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

11. The Board reviewed the 2024 Tabulation of Bids for Pebble Quicklime. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve to approve the 2024 pebble quicklime bids and award the 2024 contract to Mississippi Lime at \$254.85 per ton.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

**MARSHALLTOWN WATER WORKS
2024
TABULATION OF BIDS
BID ITEM – PEBBLE QUICKLIME
December 6, 2023**

BIDDER & ADDRESS	PRICE PER TON	ADJUSTED TO 100 PERCENT PURITY
Lhoist North America 20947 White Sands Road Ste. Genevieve MO 63670	\$508.95	\$543.17
Mississippi Lime Company 3870 S Lindbergh Blvd Ste 200 St. Louis MO 63127	\$254.85	\$267.14
Graymont Western Lime Inc. 215 N. Main St. #200 West Bend, WI 53095	\$294.00	\$321.31

12. The Board reviewed Harn R/O Systems' Application for Payment No. 2 for provision of reverse osmosis membranes for the Marshalltown Water Works Treatment Plant Expansion/RO Membrane project in the amount of \$81,807.31. There was a motion by Trustee Loney and a second by Chairperson Eilers to approve progress payment #2 for the Marshalltown Water Works Treatment Plant Expansion/RO Membrane project in the amount of \$81,807.31 to Harn R/O Systems Inc.

ROLL CALL VOTE: AYES: Trustees: Eilers, Loney
NAYS: None

The Board set the date for the next regular Board meeting as January 16, 2024 at 12:00 PM at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 732
BILLS TO BE PAID
DECEMBER 2023**

Arnold Motor Supply	Air Fliter,Oil,Oil Filter,Air Filter,Steering Fluid,Oil Stabilizer,Washer Fluid,Antifreeze,Fuel Line,Hose Clamp,Ratchet Strap,Mudflap,Tail Light,Battery	770.52
Assoc of Regional Water Organizations	2024 dues	1,095.00
B & G HVAC Inc	furnace PM State St,batteries, replaced grill - SRT	475.48
BDH Technology LLP	management services	225.00
Bowman & Miller PC	2022-2023 annual audit	9,800.00
Carus Corporation	polyphosphate	5,271.00
Cessford Construction Company	roadstone & clean stone	2,951.51
Column Software PBC	public notification	188.10
Computer Resource Specialists	update firewall,help with VPN,set up new computer & laptop	360.00
Contractor Solutions	dewatering pump	2,400.00
Electric Pump	blow off pit pumps	21,116.08
Electric Supply of Marshalltown	light bulbs	40.30
Ethanol Products LLC	CO2	7,626.90
Fastenal Company	bolts	3.50
Grainger	bearings	19.50
Hach Company	lab supplies	250.05
Hawkins Inc	chlorine & CL2	8,107.75
Home Rental Center & Sales Co	barricades,pump ,hoses,breaker	2,160.00
Hub International	GASB 67/68 reporting	2,800.00
Hupp Electric	slaker motors	1,955.85
Isolved Benefit Services WDM	flex bebefits	1,002.12
John Deere Financial T	work light	60.01
Maguire Iron Inc	Anson,East, & South tower repairs	81,695.00
Marco Technologies	printer maint	550.94
Marshall County Landfill	disposal	15.00
McAtee Tire Sales	tire disposal	71.50

McClure Engineering Co	engineering - meter change out, hyd model	5,506.36
Menards	Shop Towels,Lock Pin,Garden Hose,Laundry Detergent,Hydraulic Oil,Cord,Batteries,Wire Connectors,Hand Cleaner,Laptop Charger,Screws,Nut Driver,Drill Bit,Tool Bag,Engine Oil,Ice Melt,Safety Glasses,Tubing,Elbow,Parts Organizer,Filter Bags,Hose Adaptor,Hose Clamp,Suction Hose,Pipe Adaptor,Metal Shelving,Disinfectant Wipes,Masks,Tape,Splice,Socket Cap,Head Lamps,Screwdriver,Cable Ties,Wire Stripper	1,389.89
Minute Man Inc	door tags - R900 install	550.00
Mississippi Lime Company	lime	49,195.05
Municipal Supply Inc	clamp,bolt,meter flanges	1,216.35
PFM Financial Advisors LLC	financial services July 21 - Dec 23	6,300.00
Spahn & Rose Lumber Co	lumber	94.26
State Hygienic Laboratory	contract lab services	53.50
Storey Kenworthy	billing supplies	426.93
Titan Machinery	blocks,bolts,nut locks	95.47
Tyler Technologies Inc	subscription fees,license fee,software access,meter reader interface	2,137.17
Wulfekuhle	lime sludge removal	192,000.00
Total		409,976.09

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 732
BILLS PAID
DECEMBER 2023**

Aflac	employee deductions	578.74
Aflac	employee deductions	578.74
American Express	Credit Card Fee	9.00
American Express	Credit Card Fee	1.00
City of Marshalltown	Landfill Receipts Nov 2023	13,077.47
City of Marshalltown	Sewer Receipts Nov 2023	462,229.35
City of Marshalltown	Storm Sewer Receipts Nov 2023	103,607.76
Deborah McElroy	deductible paid	371.82
Delta Dental	employee dental insurance	761.62
Delta Dental	employee dental insurance	580.36
Doug Knoll	deductible paid	368.95
Grant Specht	deductible paid	691.06
Harn R/O Systems Inc	plant expansion - RO Membranes	81,807.31
Health Savings Account	employee deductions	275.00
Health Savings Account	employee deductions	275.00
Internal Revenue	withholding taxes	17,235.31
Internal Revenus	employee withholding taxes	19,129.87
Iowa Dept of Natural Resources	construction application & permit	16,723.50
Iowa Dept of Revenue	withholding tax	5,539.16
Iowa Finance	interest	49,960.00
IPERS	employee pension	14,267.90
IPERS	employee pension	15,393.53
Isolved Benefit Services WDM	employee deductions	543.58
Isolved Benefit Services WDM	employee deductions	543.58
Jose Madrigal Rodriguez	deductible paid	358.63
Kim Carter	office cleaning	500.00
Laura Nordstrom	deductible paid	40.00
Marshalltown Area United Way	employee contributions	30.00
Marshalltown Area United Way	employee contributions	30.00
Mary Bowen	deductible paid	238.36

MidWestOne Bank	CD	300,000.00
Payroll	payroll	52,683.81
Payroll	payroll	49,561.49
Pitney Bowes Bank Inc Reserve Account	postage	5,200.00
Reliance Standard Life Ins Co	employee life insurance	836.52
Reliance Standard Life Ins Co	employee life insurance	929.19
Shelli Lovell	deductible paid	889.07
Traut Companies	Well 5A	24,443.50
Treasurer State of Iowa	sales tax	8,704.62
Treasurer State of Iowa	excise tax	25,581.60
Treasurer State of Iowa	withholding tax	5,269.33
Treasurer State Of Iowa	state tax withholding	5,269.33
Treasurer State Of Iowa ach	state tax withholding	5,539.16
Tyler	Credit Card Fee	538.43
Tyler	Credit Card Fee	3,416.07
United Bank & Trust	returned Nacha	195.41
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	175.00
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	138.38
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,772.20 + 5,000.00	8,772.20
United Bank & Trust	pension 3,380.11 + 5,000.00	8,380.11
United Bank & Trust	returned check	118.44
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	120.00
United Bank & Trust	bank fee	6.00
Wellmark Blue Cross and Blue Shield	employee health insurance	18,778.86
Wellmark Blue Cross and Blue Shield	employee health insurance	20,773.74
Total		1,352,090.86

**CUSTOMER SERVICE
MONTHLY REPORT
FOR THE MONTH OF
December 2023**



ACTIVITY	THIS MONTH	THIS MONTH LAST YEAR	2023-2024 FISCAL YEAR
SERVICE CALLS	366	370	1967
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	0	20	8
DELINQUENT TAGS	403	401	2143
METER SET	3	0	5
TURN OFF FOR NON PAYMENTS	33	57	186
READ AND LEAVE ON - OCCUPANT CHANGE	104	118	641
	909	966	4950

DISTRIBUTION
Marshalltown Water Works
Board Report
January 16, 2024

PROJECTS

1. 5th and 6th Avenue – Replacement of water main
 - a. Have begun laying new water main on 5th Ave
 - b. MWW has laid 1000' of new 6" water main
 - c. South side of 5th Ave has passed pressure and bacteria tests
 - d. Service lines on 5th Ave have been moved to the new water main
 - e. All watermain and service lines have been installed on 5th Ave
 - f. Working on laying water main on 6th Ave
 - g. Transferring water services on 6th Ave and yard restoration
 - h. 5th Ave is complete. We are working on 6th Ave restoration.
 - i. All work is completed for this project

2. State Street- Total reconstruction of all utilities and street from 3rd Ave to 3rd Street
 - a. Project has been awarded to Con-Struct
 - b. Project has started and 850' of water main has been installed
 - c. The 12" water main from 1st Ave to 3rd Ave has passed bacteria and pressure tests and service lines have been moved to that section of new main
 - d. All water main from 3rd Ave to 3rd Street, except for a section crossing Center Street has been completed. The Center Street section will be completed next construction season.

3. 4th Ave Water main replacement
 - a. CGA is preparing plans for a proposed water main replacement from Church to Linn St
 - b. Developer has applied for construction permits
 - c. All watermain has been laid, all tests have passed.
 - d. Installation of all service lines are completed

4. East Merle Hibbs Development
 - a. Waiting on Construction Permit from Iowa DNR
 - b. Permits were issued and all water main work has been completed

MAIN BREAKS (FY 23-24)

1. September 11, 2023 Washington St and Center St, 8" crack- cause unknown
2. October 9, 2023 1609 S Center St, 6" sheer break-cause unknown
3. October 14, 2023 408 S 5th St, 6" 2' long crack- cause unknown
4. October 24, 2023 1302 E State St, 6" Sheer break- cause unknown
5. November 28, 2023 Lincoln Way and Brentwood Rd, 6" sheer break-cause unknown
6. December 7, 2023 E Boone St (County Shop) 6" 2' long crack-cause street sweeper
7. December 26, 2023 W Boone St and Harrison Dr, 6" Sheer break-cause unknown

8. January 2, 2024 May St and 6th Ave, 6" 4' long crack- cause unknown
9. January 5, 2024 E Southridge Rd and 3rd Ave, 6" Sheer break-cause unknown

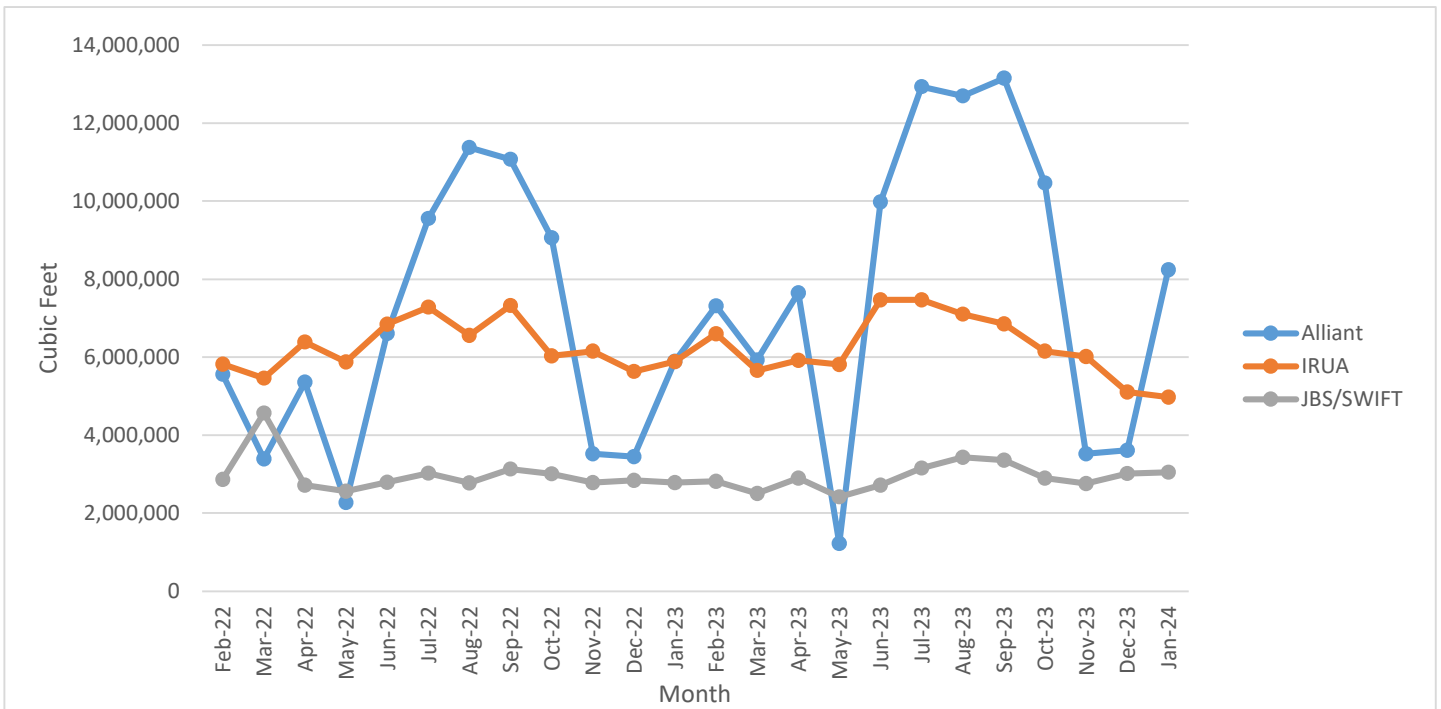
Facilities
Marshalltown Water Works
Board Report
January 16, 2024

1. The ground storage reservoirs south of plant have been drained and inspected.
2. The ammonia feed construction permit has been issued. We will begin installing new piping, while awaiting the new tanks.
3. Working on details for relocating the PH probes in the north and south recarbonation chambers.
4. Lots of snow removal!

MWW Largest Users Monthly Report

January 2024 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Feb-22	5,559,300	5,822,931	2,860,700
Mar-22	3,388,900	5,460,013	4,565,800
Apr-22	5,353,800	6,385,931	2,721,400
May-22	2,267,800	5,878,866	2,561,200
Jun-22	6,609,800	6,845,401	2,790,900
Jul-22	9,552,600	7,284,903	3,028,400
Aug-22	11,374,300	6,555,263	2,774,300
Sep-22	11,072,100	7,319,703	3,133,100
Oct-22	9,063,800	6,031,965	3,008,400
Nov-22	3,524,100	6,148,905	2,781,800
Dec-22	3,444,400	5,632,360	2,838,400
Jan-23	5,889,900	5,885,553	2,784,600
Feb-23	7,313,200	6,602,838	2,816,500
Mar-23	5,929,400	5,656,726	2,504,000
Apr-23	7,643,900	5,916,510	2,900,100
May-23	1,223,100	5,813,918	2,416,300
Jun-23	9,979,400	7,470,601	2,718,600
Jul-23	12,933,800	7,464,630	3,158,800
Aug-23	12,699,800	7,103,119	3,430,900
Sep-23	13,150,200	6,853,538	3,362,000
Oct-23	10,465,100	6,152,851	2,897,900
Nov-23	3,521,900	6,012,034	2,760,700
Dec-23	3,610,200	5,109,081	3,017,400
Jan-24	8,238,600	4,977,140	3,049,500



Note: January 2024 - Added a 5th JBS/Swift Meter due to new ranking report

PROPERTY TAX LIENS TO CERTIFY - Jan 2024

PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
David W Gooding	205 E Webster St	\$172.06
Hansen Cooperative Housing	1202 Fairway Dr	\$126.34
Ismael Corona	1101 S 12th St	\$203.94
Joann Struebing	203 N 19th St	\$132.87
Kristine L Kienzle	308 N 3rd Ave	\$74.26
Manus & Michelle Property Management Inc	613 W Main St C	\$175.54
Maria Ramirez	423 N 7th Ave	\$177.58
Michelle & Dean E Lawthers	309 N 12th Ave	\$153.29
Moellers Properties LLC	1510 E Olive St	\$166.81
Rafael Avalos	709 Jackson St	\$21.85
Rafael Avalos Rodriquez	709 Jackson St	\$37.51
	TOTAL	\$1,442.05

SEWER DEPOSIT ACCOUNT
Activity for December
2023

Balance on December 1	165,701.96
Deposits for December	\$3,395.00
Interest paid to the City of Marshalltown Check 2588	\$171.96
Deposit refund for application to the Marshalltown Water Works Check # 2587	\$3,570.00
Interest for December	\$166.68
Balance on December 31	\$165,521.68

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
December 31, 2023**



Income Statement

Marshalltown Water Works, IA

Account Summary

For Fiscal: 2023-2024 Period Ending: 12/31/2023

Revenue Summary

Revenue		Annual Budget	December Activity	% Year to Date	Year to Date Actual
1-501-000	WATER SALES RESIDENTIAL	2,545,414.19	213,283.50	51.95%	1,322,463.51
1-501-001	WATER SALES MULTI-FAMILY	326,108.20	30,750.30	51.16%	166,831.14
1-501-002	WATER SALES COMMERCIAL	682,358.92	62,551.22	54.99%	375,245.53
1-501-003	WATER SALES IRRIGATION	117,238.34	599.68	65.05%	76,269.14
1-501-004	WATER SALES INDUSTRIAL	2,627,185.04	167,089.39	69.52%	1,826,506.16
1-501-005	WATER SALES WHOLESALE	1,410,712.31	-1,746,039.01	47.71%	673,016.65
1-501-006	WATER SALES NON METERED	4,460.65	0.00	58.45%	2,607.07
1-601-000	CITY CONTRACT SERVICES	80,000.00	7,112.09	51.48%	41,181.39
1-602-000	PENALTIES	40,000.00	4,825.68	83.87%	33,547.48
1-603-000	CUSTOMER SERVICE	10,000.00	1,184.00	73.69%	7,369.00
1-604-000	TESTING LABORATORIES	3,000.00	140.00	41.45%	1,243.50
1-605-000	MERCHANDISE SALES	300.00	282.60	1999.80%	5,999.41
1-606-000	INTEREST	30,000.00	13,866.64	156.10%	46,828.92
1-607-000	RENTALS	4,000.00	0.00	92.80%	3,712.00
1-608-000	MISC INCOME	30,000.00	4,686.33	100.14%	30,042.01
1-613-000	CONNECTION FEES	20,000.00	1,049.00	68.32%	13,663.00
1-614-000	TAPPING FEES	2,000.00	0.00	31.40%	628.00
Total Revenue:		7,932,777.65	-1,238,618.58	42.72%	3,388,535.33

Expense Summary

ExpCategory	Annual Budget	December Activity	% Year to Date	Year to Date Actual
1 - EMPLOYEE SALARIES	1,931,403.00	149,475.47	54.15%	1,045,920.37
2 - EMPLOYEE BENEFITS	724,545.00	42,957.01	48.90%	354,332.55
3 - UTILITIES	668,149.00	183.36	37.19%	248,487.78
4 - DEPRECIATION	618,070.00	50,568.05	40.91%	252,840.27
5 - FUELS	52,211.00	13.14	35.86%	18,724.35
6 - SUPPLIES	259,441.00	17,521.71	43.54%	112,972.82
7 - MAINTENANCE	303,237.00	20,599.60	58.67%	177,908.74
8 - CHEMICALS	1,094,525.00	39,981.22	46.34%	507,208.42
9 - CONTRACT SERVICE	1,043,920.00	5,509.72	31.84%	332,391.19
Total Expense:	6,695,501.00	326,809.28	45.56%	3,050,786.49
Retained Earnings:	1,237,276.65	(1,565,427.86)	27.30%	337,748.84

DETAILED WATER WORKS BALANCE SHEET

Account	Name	Balance
Fund: 1 - WATER FUND		
Assets		
1-101-000	CASH ON HAND	1238
1-102-000	PETTY CASH	300
1-103-000	CASH IN BANK	6117360.15
1-105-000	LESS : SINKING FUNDS	-256620
1-130-000	ACCOUNTS RECEIVABLE	475598.88
1-130-001	ACCOUNTS RECEIVABLE-AMP	-5908.67
1-130-002	UNAPPLIED CREDITS	-58650.78
1-130-004	NON CURRENT RECEIVABLES	1118.86
1-131-000	MISC AR BILLINGS	134464.78
1-131-002	MISC AR UNAPPLIED CREDITS	-98090.08
1-132-000	INTEREST RECEIVABLE	5570.92
1-137-000	PREPAID INSURANCE	81244.29
1-139-000	PREPAID BILLING SUPPLIES	0
1-140-000	MERCHANDISE FOR RESALE	2332.1
1-141-000	PREPAID LIME SLUDGE	-200000
1-142-000	PREPAID COMPUTER MAINT	25483.35
1-144-000	DERECHO DAMAGER TRACKING ACCT	0
1-145-000	SINKING FUND	256620
1-151-000	TEMP CASH INVESTMENT	306836.22
1-154-000	CAPITAL RESERVE INVESTMEN	504899.4
1-156-000	IMPROVEMENT FUND	-100000
1-170-000	LAND	1115720.58
1-171-000	CONSTRUCTION IN PROGRESS	1512996.24
1-172-000	PLANT & SOURCE OF SUPPLY	21190326.56
1-173-000	ACCUMULATED DEPR - PLANT	-11189190.32
1-174-000	DISTRIBUTION SYSTEM & PIPE	17005667.55
1-175-000	ACCUM DEPR DISTRIBUTION	-4648248.13
1-176-000	METERS	2326937.9
1-177-000	ACCUM DEPR - METERS	-1257737.32
1-178-000	MACHINE & EQUIPMENT	498409.83
1-179-000	ACCUM DEPR - MACH & EQUIP	-416114.22
1-180-000	VEHICLES	421252.29
1-181-000	ACCUM DEPR - VEHICLES	-270840.88
1-182-000	CAPITAL IMPROVEMENTS	113916.16
1-183-000	ACCUM DEPR - CAPITAL IMPROVEME	-93458.57
1-184-000	CAPITAL IMPROV - BUILDINGS	864188.14
1-185-000	ACCUM DEPR - BUILDINGS	-498286.64
1-186-000	OFFICE EQUIPMENT	520558.24
1-187-000	ACCUM DEPR - OFFICE EQUIPMENT	-423447.91
1-188-000	BOOSTER STATION	220652.58
1-189-000	ACCUM DEPR - BOOSTER STATION	-103449.76
	Total Assets:	34083649.74
		<u>34083649.74</u>
Liability		
1-220-000	ACCOUNTS PAYABLE	125352.22
1-221-000	A/P PENDING	26778.89
1-222-004	PAYABLE TO LANDFILL FUND	0
1-223-000	DEFERRED AMP REVENUE	-4474.62
1-225-001	CURRENT REFUNDS PAYABLE	41069.34
1-226-000	BOND INTEREST PAYABLE	8213
1-228-001	FEDERAL WITHHOLDING	10.07
1-228-002	FICA/MED WITHHOLDING	4547.57
1-228-003	STATE WITHHOLDING	3.33

Balance Sheet

As Of 12/31/2023

Account	Name	Balance
1-228-004	UNITED WAY	0
1-228-005	UNION DUES	0
1-228-006	INS WITHHELD	0
1-228-007	PRETAX INSURANCE WITHHELD	0
1-228-008	UNREIMB MEDICAL	0
1-228-010	PENSION	2030.77
1-228-011	IPERS	3685.04
1-228-012	COBRA	364.73
1-228-014	INS DEDUCTIBLE WITHHELD	-15052.22
1-228-015	VOLUNTARY LIFE INSURANCE	0
1-228-016	CHILD SUPPORT	0
1-228-017	AFLAC	18.18
1-228-018	DENTAL INSURANCE WITHHELD	0
1-228-019	VISION INSURANCE WITHHELD	0
1-228-020	ACCRUED VACATION	181552.03
1-228-021	ACCRUED PAYROLL	61578.96
1-228-022	HSA	0
1-229-000	ACCRUED SALES TAX	38128.99
1-229-001	AR MISC STATE SALES TAX	-35.62
1-229-002	AR MISC CITY SALES TAX	-5.92
1-229-003	AR MISC SCHOOL SALES TAX	0
1-239-000	SRF LOAN	1960897.25
1-240-000	WA REVENUE CAPITAL LOAN NOTE	4996000
	Total Liability:	7430661.99
Equity		
1-270-000	RETAINED EARNINGS	24962065.09
	Total Beginning Equity:	24962065.09
Total Revenue		4636195.22
Total Expense		2945272.56
Revenues Over/Under Expenses		1690922.66
	Total Equity and Current Surplus (Deficit):	26652987.75
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>34083649.74</u>

DETAILED POOLED CASH

Pooled Cash Report

Marshalltown Water Works, IA

For the Period Ending 12/31/2023

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>CLAIM ON CASH</u>					
1-103-000	CASH IN BANK	6,415,445.22	(298,085.07)	6,117,360.15	
2-103-000	CLAIM ON CASH IN BANK	459,264.82	(62,634.18)	396,630.64	
3-103-000	CLAIM ON CASH IN BANK	103,889.62	4,813.67	108,703.29	
4-103-000	CLAIM ON CASH IN BANK	13,077.47	(2,504.87)	10,572.60	
6-106-000	SEWER DEPOSITS CASH	166,627.84	(405.00)	166,222.84	
7-104-000	WATER DEPOSITS CASH	114,690.00	(790.00)	113,900.00	
TOTAL CLAIM ON CASH		<u>7,272,994.97</u>	<u>(359,605.45)</u>	<u>6,913,389.52</u>	
<u>CASH IN BANK</u>					
Cash in Bank					
9-103-000	POOLED CASH	7,106,964.97	(359,200.45)	6,747,764.52	
9-106-000	POOL CASH - SW DEPOSITS	166,030.00	(405.00)	165,625.00	
TOTAL: Cash in Bank		<u>7,272,994.97</u>	<u>(359,605.45)</u>	<u>6,913,389.52</u>	
TOTAL CASH IN BANK		<u>7,272,994.97</u>	<u>(359,605.45)</u>	<u>6,913,389.52</u>	
<u>DUE TO OTHER FUNDS</u>					
9-222-000	DUE TO OTHER FUNDS	7,102,999.97	(359,200.45)	6,743,799.52	
9-222-006	DUE TO SW MTR DEPOSITS	169,995.00	(405.00)	169,590.00	
TOTAL DUE TO OTHER FUNDS		<u>7,272,994.97</u>	<u>(359,605.45)</u>	<u>6,913,389.52</u>	
Claim on Cash	6,913,389.52	Claim on Cash	6,913,389.52	Cash in Bank	6,913,389.52
Cash in Bank	6,913,389.52	Due To Other Funds	6,913,389.52	Due To Other Funds	6,913,389.52
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
ACCOUNTS PAYABLE PENDING					
1-221-000	A/P PENDING	43,447.20	(16,668.31)	26,778.89	
2-221-000	A/P PENDING	0.00	4,306.74	4,306.74	
3-221-000	A/P PENDING	0.00	4,175.81	4,175.81	
4-221-000	A/P PENDING	0.00	0.00	0.00	
6-221-000	A/P PENDING	0.00	0.00	0.00	
TOTAL ACCOUNTS PAYABLE PENDING		<u>43,447.20</u>	<u>(8,185.76)</u>	<u>35,261.44</u>	
DUE FROM OTHER FUNDS					
9-190-001	DUE FROM WATER FUND	(43,447.20)	16,668.31	(26,778.89)	
9-190-002	DUE FROM SEWER FUND	0.00	(4,306.74)	(4,306.74)	
9-190-003	DUE FROM STORM SEWER FUND	0.00	(4,175.81)	(4,175.81)	
9-190-004	DUE FROM LANDFILL FUND	0.00	0.00	0.00	
9-190-006	DUE FROM SW MTR DEPOSIT	0.00	0.00	0.00	
TOTAL DUE FROM OTHER FUNDS		<u>(43,447.20)</u>	<u>8,185.76</u>	<u>(35,261.44)</u>	
ACCOUNTS PAYABLE					
9-221-000	ACCOUNT PAYABLE	<u>43,447.20</u>	<u>(8,185.76)</u>	<u>35,261.44</u>	
TOTAL ACCOUNTS PAYABLE		<u>43,447.20</u>	<u>(8,185.76)</u>	<u>35,261.44</u>	
AP Pending	35,261.44	AP Pending	35,261.44	Due From Other Funds	35,261.44
Due From Other Funds	<u>35,261.44</u>	Accounts Payable	<u>35,261.44</u>	Accounts Payable	<u>35,261.44</u>
Difference	<u>0.00</u>	Difference	<u>0.00</u>	Difference	<u>0.00</u>

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
December, 2023

ACCOUNT	FUND	DECEMBER INTEREST RATE	NOVEMBER INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.26%	1.26%	07/01/07	DAILY	\$ 6,867,103.72	\$ 7,666,638.51
UNITED BANK & TRUST - SWEEP ACCT		1.26%	1.26%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 0.99	\$ 1.03
CD 59763 (GNB)	General	4.85%	4.85%	02/23/23	02/23/24	\$ 100,000.00	\$ 100,000.00
CD 59467 (GNB)	Cap Reserve	4.62%	4.62%	12/06/22	12/06/23		\$ 300,000.00
CD 740723736 MidWestOne Bank	Cap Reserve	5.41%		12/21/23	12/21/24	\$ 300,000.00	
CD (Pinnacle Bank)	General	5.57%	5.57%	10/05/23	10/05/24	\$ 100,000.00	\$ 100,000.00
CD 59295 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
CD 59296 (GNB Bank)	General	5.47%	5.47%	09/08/23	09/08/24	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 7,568,104.71	\$ 8,367,639.54

CURRENT TOTAL	\$7,568,104.71
Current Average Monthly Yield	1.534%
LAST MONTH TOTAL	\$8,367,639.54
Last Month Average Monthly Yield	1.591%
LAST YEAR TOTAL	\$6,935,812.67
Last Year Average Monthly Yield	0.780%

MARSHALLTOWN WATER WORKS
 CAPITAL IMPROVEMENTS
 JULY 1, 2023 - JUNE 30, 2024
 AS OF DECEMBER 31, 2023

	Project		APPROVED BUDGET			EXPENDITURES			REMAINING
	#		2023-2024	PRIOR YEARS	TOTAL	2023-2024	PRIOR YEARS	TOTAL	EXPENDITURES
1172-000-PLANT & SOURCE OF SUPPLY									
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$400,000.00	\$600,000.00	\$65,572.35	\$161,401.21	\$226,973.56	\$373,026.44
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00	\$100.00		\$100.00	\$9,900.00
Valve and actuator replacement			\$50,000.00	\$150,000.00	\$200,000.00		\$104,868.68	\$104,868.68	\$95,131.32
CO2 Feed Upgrades				\$400,000.00	\$400,000.00		\$22,565.91	\$22,565.91	\$377,434.09
Treatment Expansion	144	12006	\$8,704,736.00	\$1,985,186.00	\$10,689,922.00	\$1,318,558.76	\$1,426,717.16	\$2,745,275.92	\$7,944,646.08
Wellfield Expansion	148	22101		\$400,000.00	\$400,000.00	\$5,720.00	\$179,921.76	\$185,641.76	\$214,358.24
PLC Upgrade	136	12002		\$497,271.57	\$497,271.57	\$125,784.74	\$236,455.42	\$362,240.16	\$135,031.41
Plumbing Replacement				\$100,000.00	\$100,000.00	\$5,899.75	\$26,697.33	\$32,597.08	\$67,402.92
Widen Driveway				\$100,000.00	\$100,000.00				\$100,000.00
Roof Replacement	147	12007		\$150,000.00	\$150,000.00	\$56,222.83	\$129,527.22	\$185,750.05	
Electrical Upgrades			\$70,000.00		\$70,000.00				\$70,000.00
HVAC Replacement			\$220,000.00		\$220,000.00				\$220,000.00
Exterior Lighting			\$10,000.00		\$10,000.00				\$10,000.00
1170-000-LAND				\$100,000.00	\$100,000.00				\$100,000.00
1174-000-DISTRIBUTION SYSTEM									
Valve and Hydrant Replacement			\$210,000.00	\$50,000.00	\$260,000.00	\$241,384.98	\$11,796.50	\$253,181.48	\$6,818.52
Water Mains: Replace, Extend, Relocate, Loop									
- 4th Avenue			\$70,000.00		\$70,000.00	\$9,900.00		\$9,900.00	\$60,100.00
- S 5th and S 6th Avenue Replacement	149	32101		\$200,000	\$200,000.00	\$78,921.86	\$184,802.17	\$263,724.03	
City/MWW Projects									
- State Street			\$250,000	\$250,000	\$500,000.00		\$265,654.28	\$265,654.28	\$234,345.72
D S Hydraulic Model	153	32301		\$93,500.00	\$93,500.00	\$59,050.05	\$25,655.00	\$84,705.05	\$8,794.95
South Tower Generator			\$11,000.00		\$11,000.00	\$10,696.33		\$10,696.33	
South Tower Exterior Coating			\$200,000.00		\$200,000.00				\$200,000.00
Storage Building				\$200,000.00	\$200,000.00				\$200,000.00
Trailer			\$25,000.00		\$25,000.00	\$16,995.00		\$16,995.00	\$8,005.00
Breaker			\$15,000.00		\$15,000.00	\$15,144.45		\$15,144.45	
Tampers			\$10,000.00		\$10,000.00				\$10,000.00
Truck Utility Box			\$12,000.00		\$12,000.00	\$12,240.00		\$12,240.00	
Lawn Rake			\$3,000.00		\$3,000.00				\$3,000.00
Water Tower Repairs			\$170,000.00		\$170,000.00				\$170,000.00
1176-000 - METERS									
- Routine Meter Program			\$100,000.00	\$400,000.00	\$500,000.00	\$13,476.24	\$243,737.46	\$257,213.70	\$242,786.30
- Meter/Touch Pad Upgrade Program	155	92301	\$700,000.00	\$346,900.00	\$1,046,900.00	\$545,148.51	\$57,221.42	\$602,369.93	\$444,530.07
1178-000 - EQUIPMENT									
Dump Truck				\$175,000.00	\$175,000.00		\$46,645.00	\$46,645.00	\$128,355.00
1180-000-VEHICLES			\$40,000.00	\$100,000.00	\$140,000.00	\$44,527.00	\$43,451.05	\$87,978.05	\$52,021.95
1182-000-GENERAL									
1184-000-BUILDING									
Remaining Office Building Interior Updates	137	52001		\$13,485	\$13,485.44		\$11,954.15	\$11,954.15	\$1,531.29
Security Camera			\$5,000.00		\$5,000.00				\$5,000.00
Fireproof Safe			\$3,000.00		\$3,000.00				\$3,000.00
1186-000-OFFICE EQUIPMENT									
Radios	159	102301	\$60,000.00		\$60,000.00	\$19,204.18		\$19,204.18	\$40,795.82
Computer Replacements	156	102201	\$3,000.00	\$25,000.00	\$28,000.00	\$1,549.99	\$23,100.79	\$24,650.78	\$3,349.22
Remaining IT Upgrade	157	102202		\$53,301.06	\$53,301.06	\$17,153.69	\$46,368.78	\$63,522.47	(\$10,221.41)
Tyler Programming Upgrade	158	102203		\$79,000.00	\$79,000.00	\$12,267.50	\$8,715.00	\$20,982.50	\$58,017.50
1188-000 BOOSTER STATION									
Total FY 22-23			\$11,151,736.00	\$6,268,644.07	\$17,420,380.07	\$2,675,518.21	\$3,257,256.29	\$5,932,774.50	\$11,587,160.43

**CONTRACT FOR WATER SERVICE OUTSIDE THE CORPORATE LIMITS OF
THE CITY OF MARSHALLTOWN**

This agreement, made as of this _____ day of _____, _____, by and between the Board of Water Works Trustees of the City of Marshalltown, hereinafter referred to as the "Water Works", and Milton Kelley (Name) hereinafter referred to as the "Consumer".

WITNESSETH: For and in consideration of the agreements hereinafter set forth, it is agreed by and between the parties as follows:

1. The Consumer certifies to the Water Works that one of the following conditions has been satisfied:

A. The Consumer's real estate for which water service is requested abuts the location of an existing Water Works main but does not abut the city limits; or

B. The Consumer's real estate for which water service is requested: (i) abuts the location of an existing Water Works main and the city limits and (ii) the Consumer has applied for voluntary annexation by the City of Marshalltown and such application has been refused because the City is unable or unwilling to provide all City services within its authority.

2. The Water Works will furnish water to the Consumer at the Consumer's premises located at 2344 Odessa dr, through one point of delivery and measured through one meter.

3. The Water Works shall furnish water service and the Consumer shall use such service in accordance with the rules and regulations established by the Water Works and as set forth in Section 109.4 of the Water Works Regulations attached hereto and made a part hereof. The Consumer shall pay for such water service in accordance with rates established by the Water Works. Such rates may be revised during the period of this agreement.

4. This agreement shall continue for a period of five (5) years, commencing 1/12/24, and may be considered for renewal upon expiration. **The application must be renewed every five (5) years for an additional five (5) year term.**

5. **An application fee of \$50 should be submitted with this completed form or any renewal application.**

In witness whereof the parties hereto have subscribed their names the day and year first above written.



Property Owner

Board of Water Works Trustees

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
 Marshalltown Water Works
BILL TO ADDRESS:
 205 E State St
 Marshalltown, IA 50158

FROM CONTRACTOR:
 Ferguson Enterprises LLC dba Ferguson Waterworks
REMIT TO ADDRESS:
 Ferguson Waterworks #2516
 PO Box 802817
 Chicago, IL 60680-2817

AIA DOCUMENT G702

PAGE 1 OF 1 PAGES

APPLICATION: 1

APPLICATION DATE: 12/19/2023

Distribution to:

<input type="checkbox"/>	OWNER
<input type="checkbox"/>	CONTRACTOR
<input type="checkbox"/>	ENGINEER

PERIOD: Start - 11/30/2023

PROJECT: Water Metering Equipment Changeout 2023

PROJECT NO.: 2022000297-000

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1.	ORIGINAL CONTRACT SUM	\$	<u>1,269,078.40</u>
2.	Net change by Change Orders	\$	<u>0.00</u>
3.	CONTRACT SUM TO DATE (Line 1 ± 2)	\$	<u>1,269,078.40</u>
4.	TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	<u>472,500.00</u>
5.	RETAINAGE:		
a.	10.00% of Completed Work (Column D + E on G703)	\$	<u>47,250.00</u>
b.	10.00% of Stored Material (Column F on G703)	\$	<u>-</u>
	Total Retainage (Lines 5a + 5b)	\$	<u>47,250.00</u>
6.	TOTAL EARNED LESS RETAINAGE	\$	<u>425,250.00</u>
7.	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	<u>0.00</u>
7A.	LESS PAYMENT ALREADY REC'D (check #46109 processed 11/29/2023)	\$	<u>357,500.00</u>
8.	CURRENT PAYMENT DUE	\$	<u>67,750.00</u>
9.	REMAINING BALANCE OF CONTRACT (Line 3 - Line 4)	\$	<u>796,578.40</u>

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

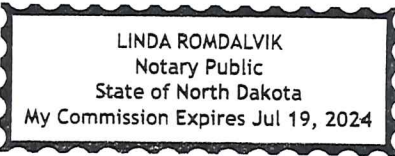
CONTRACTOR: Ferguson Enterprises LLC dba Ferguson Waterworks

By: Celeste Mottgen Date: 12/19/23

State of: North Dakota County of: Cass
 Subscribed and sworn to before me this 19th day of December, 2023

Notary Public: Linda Romdalvik

My Commission expires: July 19, 2024



CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner		
Total approved this Month		
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order	\$0.00	

Proposal

January 14, 2024

SEH
 Marshalltown Water Works
 205 E State Street
 Marshalltown, IA 50158

Att: (SEH) Katie Kinsey
 Re: Marshalltown Pilot Boring for Well # 5A

Scope

1 or 2 (265') 4" Continuous Core x 6" Sonic Liner Boring for Collection of Soil Samples, Collect 2 sets of Soil Samples at 5' Intervals, Fill Borehole with Chlorinated Pea Gravel.
 Perform Sieve Analysis
 Thin Spread Fluid & Cuttings

Service	Unit	Qty	Price	Total
Mobilization / Demobilization	Ea	1	\$4,000.00	\$ 4,000.00
Temp Enviro. Well Notification	Ea		\$100.00	\$ -
Per Diem (3 Person Crew)	Night	5	\$530.00	\$ 2,650.00
Project Coord & Report	Ls	1	\$2,000.00	\$ 2,000.00
(265') Pilot Boring well # 5A				
Set Up Charge	Ea	1	\$500.00	\$ 500.00
6" Sonic, 4" Core (0-100')	Ft	100	\$55.00	\$ 5,500.00
6" Sonic, 4" Core (100-150')	Ft	50	\$60.00	\$ 3,000.00
6" Sonic, 4" Core (150-200')	Ft	50	\$65.00	\$ 3,250.00
6" Sonic, 4" Core (200-250')	Ft	50	\$70.00	\$ 3,500.00
6" Sonic, 4" Core (250-300')	Ft	15	\$75.00	\$ 1,125.00
Abandonment of Sonic Boring	Ft	265	\$17.00	\$ 4,505.00
Alternative (265') Pilot Boring well # 5A				
Set Up Charge	Ea	1	\$500.00	\$ 500.00
6" Sonic, 4" Core (0-100')	Ft	100	\$55.00	\$ 5,500.00
6" Sonic, 4" Core (100-150')	Ft	50	\$60.00	\$ 3,000.00
6" Sonic, 4" Core (150-200')	Ft	50	\$65.00	\$ 3,250.00
6" Sonic, 4" Core (200-250')	Ft	50	\$70.00	\$ 3,500.00
6" Sonic, 4" Core (250-300')	Ft	15	\$75.00	\$ 1,125.00
Abandonment of Sonic Boring	Ft	265	\$17.00	\$ 4,505.00
Logging, Sampling and Testing				
Sieve Analysis	Ls	2	\$500.00	\$ 1,000.00
Collect Soil Samples, Bag and Take Pictures	Ls	2	\$250.00	\$ 500.00
Misc				
Access Time	Hr		\$400.00	\$ -
Standby Time	Hr		\$400.00	\$ -
Estimated Total				\$ 52,910.00

If you should have any questions, please feel free to contact me at (320) 251-5090.
 Daryl Karasch - Sonic Drill Manager

