



BOARD OF TRUSTEES
Regular Meeting Agenda
205 East State Street
MAY 16, 2023 12:00 Noon

1. Roll Call
2. Approval of Agenda
3. Public Comment Period
4. **Decision:** Consent Agenda
 - a. Approval of Regular Meeting Minutes of April 18, 2023
 - b. Approval of Special Meeting Minutes of May 2, 2023
 - c. Approval of Bill Schedule #724 Totaling \$1,108,493.25
 - d. Departmental Reports
 - e. Approval of accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate
5. **Decision:** Review and approval of Monthly Financial Statement, Investment Report and Capital Report
6. **Decision:** Review and approve Resolution Setting Public Hearing on SRF Loan Application for Funding of the Treatment Plant Expansion/RO Membrane Project
7. **Discussion:** Water Tower Maintenance
8. **Discussion:** Storm Sewer lien process
9. **Discussion:** Water Fluoridation
10. **Updates:** Iowa Drought Monitor, Meter Touchpad Upgrade, Staffing, Well 5a, Consumer Confidence Report
11. Set date and time for next regular meeting

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
REGULAR BOARD MEETING
April 18, 2023 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Eilers, Mack, Loney
 ABSENT: None

2. There was a motion by Trustee Mack and a second by Trustee Loney to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

3. Public Comment Period – There were one member of the public present to provide comment on Consent Agenda item “e”; however, there were no other members of the public present and General Manager Lovell reported that no written comments had been received.

4. Chairperson Eilers made a motion that items “a” through “d” on the Consent Agenda be addressed separately from item “e”. The motion was seconded by Trustee Loney.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

There was a motion by Trustee Mack and a second by Trustee Loney to approve Consent Agenda items “a” through “d”: Approval of Regular Board Meeting Minutes of March 21, 2023; Approval of Special Board Meeting Minutes of April 13, 2023; Approval of Bill Schedule #723 totaling \$1,146,880.05; and Departmental Reports.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

Mr. Monte Eaton of 2460 Reed Avenue, Marshalltown, addressed the board regarding item “e”, *Property Tax Liens to Certify – April 2023*. He has two properties on the list of Property Tax Liens to Certify – April 2023 Storm Sewer Accounts Only. He was requesting that the Board not move forward with certifying his parcels as he is discussing charges with the City Administrator.

There was a motion by Chairperson Eilers to approve accounts with unpaid rates or charges that are eligible to be certified to become a lien upon real estate for those accounts that have water service and to defer certification for those that are storm sewer only accounts. There was a second by Trustee Mack. The Board directed General Manager Lovell to seek legal counsel on the matter.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
 NAYS: None

5. The Board reviewed the monthly financial statement, investment report and capital report. There was a motion by Trustee Loney and a second by Trustee Mack to approve the reports and place them on file.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

6. The Board approved a proposal from Wulfekuhle Injection & Pumping Inc. to remove and dispose of lime residuals from the Marshalltown Water Works Treatment Plant West lagoon for a fee of \$100,000. There was a motion by Trustee Loney and a second by Trustee Mack to approve the proposal from Wulfekuhle Injection & Pumping Inc. to remove and dispose of lime residuals from the Marshalltown Water Works Treatment Plant West lagoon for a fee of \$100,000.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

7. The Board reviewed the 5-Year FY 2024-2028 Capital Improvement Plan. There was a motion by Trustee Loney and a second by Trustee Mack to approve the proposed 5-Year FY 2024-2028 Capital Improvement Plan.

ROLL CALL VOTE: AYES: Trustees: Eilers, Mack, Loney
NAYS: None

8. The Board set the date for the next regular Board meeting as May 16 at noon at the Marshalltown Water Works office at 205 E State St.

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

MARSHALLTOWN WATER WORKS BOARD OF TRUSTEES
SPECIAL BOARD MEETING
May 2, 2023 12:00 Noon
205 East State Street

1. ROLL CALL: PRESENT: Trustees: Mack, Loney
 ABSENT: Eilers

In the absence of Chairperson Eilers, Trustee Mack assumed the duties of Acting Chairperson.

2. There was a motion by Trustee Mack and a second by Trustee Loney to approve the Agenda.

ROLL CALL VOTE: AYES: Trustees: Mack, Loney
 NAYS: None

3. The Board reviewed Resolution Authorizing the Award of Contract for the Marshalltown Water Works Membrane Equipment. Trustee Loney made a motion to approve the Resolution Authorizing the Award of Contract for the Marshalltown Water Works Membrane Equipment pending submittal of a corrected insurance certificate. The motion was seconded by Trustee Mack.

ROLL CALL VOTE: AYES: Trustees: Mack, Loney
 NAYS: None

4. The Board reviewed the Notice to Proceed with Special Design Engineering Services for Membrane Procurement Contracts. There was a motion by Trustee Loney and a second by Trustee Mack to approve the Notice to Proceed with Special Design Engineering Services for Membrane Procurement Contracts.

ROLL CALL VOTE: AYES: Trustees: Mack, Loney
 NAYS: None

5. The Board reviewed a proposal from Short Elliott Hendrickson Inc. (SEH) for Engineering Services for a replacement borehole for Well #5. There was a motion by Trustee Loney and a second by Trustee Mack to approve the agreement with SEH.

ROLL CALL VOTE: AYES: Trustees: Mack, Loney
 NAYS: None

The Board adjourned.

Respectfully submitted,

Shelli Lovell
Secretary

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 724
BILLS TO BE PAID
APRIL 2023**

Ahlers & Cooney PC	legal fees	7,650.00
API Solutions, LLC	repair	1,368.80
Arnold Motor Supply	hose,6FForx, hand brush,labor, couplings,hose fittings,oil,filters, grease,prime/org compat,mini pump, air tank fittings,6AB-8MP,GRS fittings,grease fittings,clamps,fuel additive,fuel cap	1,423.13
B & G HVAC Inc	boiler work,replace South boiler motor	2,208.19
Brown Winick Law	legal fees	2,020.00
Cahoy Pump Service, Inc	new motor	14,312.00
CDW Government Inc	ribbon & paper for receipt printers	55.98
Cessford Construction Company	stone	1,857.79
Chemsearch	wasp killer	224.45
Column Software PBC	public notification	274.56
Computer Resource Specialists	phone conference,new PC to domain	225.00
Consolidated Electrical Distributor	PLC upgrade - generator	1,320.00
CTI Ready Mix	concrete	5,910.00
Ethanol Products LLC	CO2	4,470.80
Fastenal Company	marking paint	97.40
Ferguson	meter & touchpad upgrade program	6,800.58
Fisher Scientific Company LLC	lab supplies	864.46
Grainger	gloves,goggles,lab supplies	565.75
Hach Company	lab supplies	3,533.32
Hawkins Inc	CL2	8,090.50
HDR Engineering Inc	design & const RO treatment expansion	92,890.74
John Deere Financial T	coat,trimmer,motor,power sweep,plug, coupler,harness kit,light set,safety boots,chain,batteries, hose,washer	1,230.52
John Deere Financial V	nut,bolt,housing	84.27
KB Underground	5th & 6th Ave service line replacement	11,001.00

KW Electric Inc	electric service work Wells 6 & 9,Well 8 soft start	6,218.00
LRE Water	test drilling & testing	41,360.38
Maquire Iron, Inc	roof welding plates	3,500.00
Marshall County Landfill	waste disposal	30.65
McClure Engineering Co	engineering services & fees	30,540.00
Menards	J-bends,NSF poly,cap,nut,clamp,bit, fertilizer,straw,caution tape,lumber, acid brush,easyzip non marring, batteries, pink marking paint, screws,washers, sump pumps,lock nuts,towels,air hose,pipe & misc repair parts,hex cap,conduit,sink repair,gas can,GFI outlet,switch,gauge, plier,batteries,glide nails,mending braces,double sided tape. gloves,paint brushes,floor fan,drill hex, clamps	1,854.54
Merrick Industries Inc	slaker belts	2,916.63
Minute Man Inc	pens,rubber bands,paper clips,paper	153.59
Mississippi Lime Company	lime	34,046.48
Municipal Pipe Services	insta valve	15,500.00
Municipal Supply Inc	repair clamp,probe rod,saddles,hole saw,couplings	3,370.71
Nelson Fabrication, LLC	snap tite plugs,couplers,hose,fabricate linkage	1,374.20
New Century FS	LP gas bulk,hydraulic oil	1,498.64
Northern Balance and Scale Inc	calibrate scale	201.00
Plumb Supply	plumbing supplies,sump check valve, Toilet seats	236.06
Rasmusson Service Center	labor, oil cooler,oil	2,879.18
Spahn & Rose Lumber Co	lumber	11.42
Star Equipment LTD	repairs on demo saw	197.98
State Hygienic Laboratory	contract lab services	224.50
Superior Welding Supply Co	air for torch	120.34
Technical Equipment & Controls	slakers	1,679.37
Titan Machinery	pin,ring,spacers,part for backhoe	303.46
Ziegler Cat	service contract-generator switch gear	2,824.00
Total		319,520.37

**MARSHALLTOWN WATER WORKS
BILL SCHEDULE # 724
BILLS PAID
APRIL 2023**

Alliant Energy	gas & electricity	2,659.78
American Express	credit card fees	7.00
American Express	credit card fees	2.00
City of Marshalltown	sewer receipts - March 2023	470,409.59
City of Marshalltown	storm sewer receipts - March 2023	111,302.60
City of Marshalltown	Landfill receipts March 2023	13,331.07
Consumers Energy	electricity	174.03
Edward A Phillips	deductibles paid	161.72
Health Savings Account	employee deductions	195.00
Health Savings Account	employee deductions	275.00
Heart of Iowa Communications	phone & internet services	518.48
Info USA Marketing, Inc	City Directory	245.00
Internal Revenue Service	withholding taxes	16,248.64
Internal Revenue Service	withholding taxes	15,581.65
Isolved Benefit Services WDM	flex plan fees	835.80
Jeffrey Heinrichs	deductibles paid	34.91
Kim Carter	office cleaning March 2023	500.00
Laura Eilers	board of trustees compensation	75.00
Laura Nordstrom	deductibles paid	103.82
Marshall County Treasurer	fuel - March 2023	2,592.21
Moler Sanitation	garbage service	103.00
Nick Loney	board of trustees compensation	75.00
payroll	payroll	45,528.78
payroll	payroll	43,872.88
Pitney Bowes Bank Inc Reserve	postage	3,500.00
Stone Sanitation	garbage service	167.92
Tom Mack	board of trustees compensation	75.00
Treasurer State Of Iowa	Sales Tax March	8,340.43
Treasurer State Of Iowa	Water Service Excise Tax March 2023	21,911.48
Tyler Tech	credit card fees	3,105.37

Tyler Tech	credit card fees	819.53
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned check	122.00
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha pymt	152.82
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha pymt	20.72
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,401.07+ 5,000.00	8,401.07
United Bank & Trust	returned Nacha pymt	465.39
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha pymt	1,433.75
United Bank & Trust	bank fee	6.00
United Bank & Trust	returned Nacha pymt	6,162.33
United Bank & Trust	bank fee	6.00
United Bank & Trust	pension 3,213.59 + 5,000.00	8,213.59
United Bank & Trust	returned check	100.00
United Bank & Trust	bank fee	6.00
UPS	postage	11.62
US Cellular	internet	39.23
Tomas Hernandez	deposit return	5.51
Diana Andrade	deposit return	8.04
Tun Kyaw	deposit return	36.56
Jolene E Smith	deposit return	77.67
Giselle Carrillo	deposit return	41.85
Karen L Stanley	deposit return	86.22
MRT Properties	deposit return	63.05
Grant W Fisher	deposit return	31.35
Ramon Morales	deposit return	7.24
Colonial Inn DBA/Andrew Fusak	deposit return	658.33
Troy D Laughlin	deposit return	33.85
Total		788,972.88

**CUSTOMER SERVICE
MONTHLY REPORT
FOR THE MONTH OF
April 2023**



ACTIVITY	THIS MONTH	THIS MONTH LAST YEAR	2022-2023 FISCAL YEAR
SERVICE CALLS	248	182	2801
METERS REPAIRED	0	0	0
REPLACED FROZEN METER	0	0	62
DELINQUENT TAGS	333	218	2896
METER SET	0	4	22
TURN OFF FOR NON PAYMENTS	36	47	538
READ AND LEAVE ON - OCCUPANT CHANGE	70	122	1090
	687	573	7409

DISTRIBUTION
Marshalltown Water Works
Board Report
May 16, 2023

PROJECTS

1. Washington Street - Replace 6" water main with 8" from 6th to 9th Street
 - a. Project completed - All services have been installed and old watermain has been killed

2. City Storm Sewer Project- Realign water main as needed
 - a. The last of the water main reroutes have been completed for this project

3. 5th and 6th Avenue – Replacement of water main
 - a. Have begun laying new water main on 5th Ave
 - b. MWW has laid 1000' of new 6" water main
 - c. South side of 5th Ave has passed pressure and bacteria tests
 - d. Service lines on 5th Ave have been moved to the new water main

4. W South Street – Project was awarded to Hurst and Sons
 - a. Hurst and Sons began work on July 25th
 - b. All watermain has been installed and all water services have been moved
 - c. All but seeding complete; will complete in spring 2023
 - d. Seeding on South St properties is complete

5. State Street- Total reconstruction of all utilities and street from 3rd Ave to 3rd Street
 - a. Project has been awarded to Con-Struct
 - b. Project has started and 850' of water main has been installed
 - c. The 12" water main from 1st Ave to 3rd Ave has passed bacteria and pressure tests and service lines have been moved to that section of new main

6. Edgewood- Realign water main as needed, install more than 2,000 feet of 12" watermain
 - a. Project has been awarded to Con-Struct
 - b. 8" watermain has been lowered, passed bacteria and pressure tests
 - c. All new 12" watermain has been installed and passed pressure tests
 - d. We have changed plans and will not be lowering the 24" water main

7. 7th Ave Extension - Water main being installed to service new apartment buildings
 - a. City partnered project
 - b. Project has been awarded to Con-Struct
 - c. New 8" water main has been installed
 - d. Water main has passed pressure and bacteria tests and been put into service

8. 4th Ave Water main replacement
 - a. CGA is preparing plans for a proposed water main replacement from Church to Linn St

MAIN BREAKS

1. July 28th 2022, 12th Ave and State St., crack - cause unknown
2. August 9th 2022, Ingledue and 4th street, crack caused by water hammer
3. August 9th 2022, Ingledue and 4th street, sheer break caused by water hammer
4. August 10th 2022, 6th St and High Street, crack caused by water hammer
5. August 31st 2022, E State St and 10th Ave, crack - cause unknown, replaced valve
6. October 18th 2022, E Southridge and Dubois, Sheer break - cause unknown
7. October 26th 2022, N 1st St and W State Street, multiple breaks with multiple cracks - cause unknown
8. November 21st 2022, 8 East Ferner St, Sheer break - cause unknown
9. December 6th 2022, 18th Ave and East Nevada, cause - hit by boring company
10. December 7th 2022, 10th Ave and E State St, Crack - cause unknown
11. January 12th 2023, 13th St and West Linn, Sheer break - cause unknown
12. January 18th 2023, 10th Ave, and East Woodbury, Sheer break - cause unknown
13. February 2nd 2023, 8th Ave, and Union St, Sheer break - cause unknown
14. February 9th 2023, High St and Finkle Ave, Sheer break - cause unknown
15. February 19th 2023, 3rd Ave and East Anson St, Sheer break - cause unknown
16. February 23rd 2023, 10th Ave and East Lee St, Sheer break - cause unknown
17. March 15th 2023, 3rd Ave and Ferner St, Sheer break - cause unknown
18. May 2nd 2023, 1st Ave and State St, Hole in 12" main - cause unknown

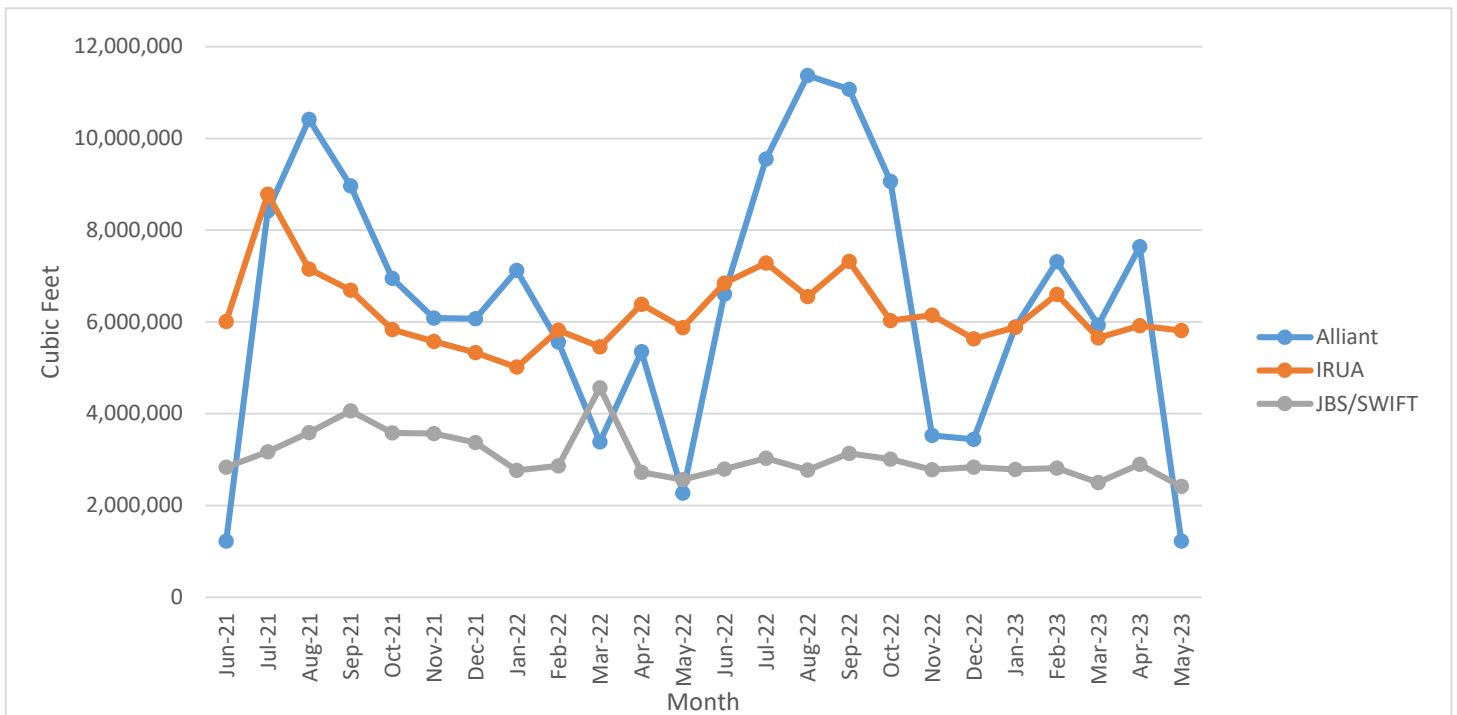
Facilities
Marshalltown Water Works
Board Report
May 16, 2023

1. **Remote PLC Upgrade** - still ongoing; Automatic Systems is currently checking antenna connections and replacing antennas
2. **Clearwell** – A new hatch has been installed that meets DNR height requirements.
3. **McGuire Iron** has done tower and tank inspections and has given a list of repairs that need to be done and options for preventative maintenance service contracts.
4. **Plant Roof** – still ongoing but nearing completion
5. **Well #9** – The pump motor was shorting out. It has been replaced and sent out to be rebuilt.
6. **Well #5** – Had kick off meeting with Short Elliott Hendrickson Inc engineering for engineering services to relocate the well borehole.
7. **Annual Hoist Inspections** – The plant hoist failed inspection and we've requested quotes for repair or replacement. The hoist at the SRT passed inspection.
8. **North Blow-off pit** – replaced control valve

MWW Largest Users Monthly Report

April 2023 Board Report

	ALLIANT	IRUA	JBS/SWIFT
Bill Date	Cubic Feet	Cubic Feet	Cubic Feet
Jun-21	1,226,200	6,008,087	2,833,100
Jul-21	8,422,700	8,784,212	3,171,000
Aug-21	10,413,500	7,155,671	3,586,600
Sep-21	8,962,400	6,690,138	4,059,900
Oct-21	6,951,300	5,837,785	3,580,500
Nov-21	6,083,000	5,574,778	3,570,400
Dec-21	6,071,900	5,330,254	3,375,200
Jan-22	7,126,500	5,017,271	2,766,500
Feb-22	5,559,300	5,822,931	2,860,700
Mar-22	3,388,900	5,460,013	4,565,800
Apr-22	5,353,800	6,385,931	2,721,400
May-22	2,267,800	5,878,866	2,561,200
Jun-22	6,609,800	6,845,401	2,790,900
Jul-22	9,552,600	7,284,903	3,028,400
Aug-22	11,374,300	6,555,263	2,774,300
Sep-22	11,072,100	7,319,703	3,133,100
Oct-22	9,063,800	6,031,965	3,008,400
Nov-22	3,524,100	6,148,905	2,781,800
Dec-22	3,444,400	5,632,360	2,838,400
Jan-23	5,889,900	5,885,553	2,784,600
Feb-23	7,313,200	6,602,838	2,816,500
Mar-23	5,929,400	5,656,726	2,504,000
Apr-23	7,643,900	5,916,510	2,900,100
May-23	1,223,100	5,813,918	2,416,300



PROPERTY TAX LIENS TO CERTIFY - MAY 2023

PROPERTY OWNER NAME	ADDRESS TO LIEN	AMOUNT
Asante Fields	804 E Anson St	\$39.40
Barry Sedlacek	905 W State St	\$81.32
CAM Rural Properties LLC	908 E Anson St	\$68.54
Cledith Thompson	608 W STATE ST	\$274.92
Dean L Rieks	412 S 3rd St	\$31.87
JEH Rentals, LC	7 1/2 S 9th St	\$152.88
Jerri Lavender	710 E State St 1/2	\$42.72
Myron I Wanatee Jr	1201 E Boone St	\$1,798.38
Pamela Rethman	105 S 13th St	\$1,200.00
Patricia and Carl Walters	903 N 4th Ave	\$180.68
Ramon Avalos & Erika G Gutierrez	114 S 11th St	\$48.08
Socorro Garcia	1709 E Nevada	\$148.98
	TOTAL	\$4,067.77

SEWER DEPOSIT ACCOUNT
Activity for April
2023

Balance on April 1	\$165,380.50
Deposits for April	\$2,905.00
Interest paid to the City of Marshalltown Check # 2572	\$70.50
Deposit refund for application to the Marshalltown Water Works Check # 2573	\$3,045.00
Interest for April	\$127.88
Balance on April 30	\$165,297.88

MARSHALLTOWN WATER WORKS

**Compiled Financial Statements
And Supplementary Information**

**For the One Month Ended
April 30, 2023**



INCOME STATEMENT

APRIL 30TH, 2023

	CURRENT PERIOD ACTUAL	Y-T-D ACTUAL	ANNUAL BUDGET	Y-T-D PCT	CURRENT PERIOD PRIOR YEAR	Y-T-D PRIOR YEAR
<u>OPERATIONAL</u>						
RESIDENTIAL	195,239.35	1,982,454.33	2,411,998.69	82.19	176,031.48	1,822,763.46
MULTI-FAMILY	27,863.38	248,880.69	307,795.76	80.86	24,001.68	224,594.37
COMMERCIAL	57,506.29	540,596.40	633,850.65	85.29	55,054.88	503,679.39
IRRIGATION	320.59	102,098.53	112,058.86	91.11	299.38	96,662.39
INDUSTRIAL	236,386.07	2,329,531.80	2,392,285.63	97.38	172,585.89	2,123,448.54
WHOLESALE	99,907.66	1,057,641.18	1,211,434.86	87.30	92,747.43	931,195.92
NON-METERED	833.61	3,990.25	2,204.09	181.04	334.21	2,239.50
TOTAL OPERATING REVENUE	618,056.95	6,265,193.18	7,071,628.54	88.60	521,054.95	5,704,583.57
<u>NON-OPERATIONAL</u>						
CITY CONTRACT SERVICES	7,099.09	66,389.90	80,000.00	82.99	7,059.49	70,784.60
PENALTIES	2,684.64	36,202.83	30,000.00	120.68	1,908.61	32,536.82
CUSTOMER SERVICES	2,534.00	16,622.80	10,000.00	166.23	1,119.00	10,120.00
TESTING LABORATORY	126.00	1,734.65	3,000.00	57.82	140.00	2,185.00
MERCHANDISE SALES	0.00	996.87	300.00	332.29	1,096.28	1,703.47
INTEREST	4,689.16	25,085.65	30,000.00	83.62	1,285.75	15,193.84
RENTALS	0.00	5,777.00	4,000.00	144.43	0.00	3,712.00
MISC INCOME	3,119.91	59,266.83	30,000.00	197.56	2,774.20	38,694.50
TIMBER SALES	0.00	0.00	0.00	0.00	0.00	67,656.25
CONNECTION FEES	930.00	38,462.00	20,000.00	192.31	3,009.00	15,179.00
TAPPING FEES	0.00	8,574.00	2,000.00	428.70	2,160.00	3,507.00
TOTAL NON-OPERATIONAL SALE	21,182.80	259,112.53	209,300.00	123.80	20,552.33	261,272.48
TOTAL REVENUE	639,239.75	6,524,305.71	7,280,928.54	89.61	541,607.28	5,965,856.05
<u>OPERATING EXPENSES</u>						
SALARIES AND WAGES	129,090.31	1,369,160.12	1,587,877.00	86.23	156,549.12	1,097,111.63
PAYROLL TAXES & BENEFITS	44,477.09	469,999.16	596,172.00	78.84	44,224.67	418,527.04
OPTIONAL BENEFITS	548.19	32,283.65	78,299.00	41.23	3,042.62	41,884.69
UTILITIES	31,626.29	423,665.27	603,149.00	70.24	34,805.24	380,795.98
FUELS	3,051.18	35,109.12	34,910.00	100.57	2,602.89	23,075.18
SUPPLIES	12,879.61	181,832.70	289,382.00	62.83	12,627.47	133,006.75
MAINTENANCE	13,951.96	203,497.31	287,332.00	70.82	26,567.92	217,004.82
CHEMICALS	72,266.96	580,283.44	777,890.00	74.60	48,623.93	497,282.89
CONTRACT SERVICES	70,600.09	721,022.73	999,600.00	72.13	79,192.51	723,597.51
OTHER OPERATING EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	44,522.56	445,225.60	398,528.00	111.72	42,691.55	426,535.34
TOTAL OPERATING EXPENSE	423,014.24	4,462,079.10	5,653,139.00	78.93	450,927.92	3,958,821.83
MISCELLANEOUS EXPENSES	225.00	54,200.00	110,900.00	48.87	606.91	57,851.91
ECONOMIC DEVELOPMENT	0.00	10,184.00	10,000.00	101.84	0.00	0.00
TOTAL NON-OPERATING EXPENSE	225.00	64,384.00	120,900.00	53.25	606.91	57,851.91
TOTAL EXPENSES	423,239.24	4,526,463.10	5,774,039.00	78.39	451,534.83	4,016,673.74
INCR(DEC) RETAINED EARNINGS	216,000.51	1,997,842.61	1,506,889.54	132.58	90,072.45	1,949,182.31

DETAILED WATER WORKS BALANCE SHEET

BALANCE SHEET

AS OF: APRIL 30TH, 2023

1 -WATER FUND

ACCOUNT#	TITLE	
ASSETS		
=====		
	CASH ON HAND	1,238.00
	PETTY CASH	300.00
	CASH IN BANK	5,605,501.40
	LESS : SINKING FUNDS	(403,883.37)
	SEWER DEPOSIT FUND	0.00
	SEWER CASH	0.00
	STORM SEWER CASH	0.00
	LANDFILL CASH	0.00
	ACCOUNTS RECEIVABLE	477,756.41
	ACCOUNTS RECEIVABLE-AMP	1,827.76
	UNAPPLIED CREDITS	(50,623.30)
	OTHER A/R	0.00
	NON CURRENT RECEIVABLES	880.49
	MISC AR BILLINGS	133,584.30
	MISC AR UNAPPLIED CREDITS	(98,088.64)
	INTEREST RECEIVABLE	802.05
	CONTRACT RECEIVABLE	0.00
	PREPAID INSURANCE	40,765.25
	UNFINISHED CAP PRO	0.00
	PREPAID BILLING SUPPLIES	10,227.25
	MERCHANDISE FOR RESALE	0.00
	PREPAID LIME SLUDGE	(421,252.02)
	PREPAID COMPUTER MAINT	62,433.98
	PREPAID HEALTH INS	0.00
	DERECHO DAMAGER TRACKING ACCT	(367,722.89)
	SINKING FUND	403,883.37
	TEMP CASH INVESTMENT	300,000.00
	LESS IMPROVEMENT FUND ALLOCATI	0.00
	LESS RESERVE FUND ALLOCATION	0.00
	CAPITAL RESERVE INVESTMEN	500,208.27
	IMPROVEMENT FUND	(100,000.00)
	RESERVE FUND	0.00
	ECONOMIC DEVELOPEMENT FUND	0.00
	INVENTORY	0.00
	LAND	1,115,720.58
	CONSTRUCTION IN PROGRESS	44,197.12
	PLANT & SOURCE OF SUPPLY	20,606,914.14
	ACCUMULATED DEPR - PLANT	(10,981,774.68)
	DISTRIBUTION SYSTEM & PIPE	16,104,232.27
	ACCUM DEPR DISTRIBUTION	(4,514,618.38)
	METERS	1,695,361.73
	ACCUM DEPR - METERS	(1,234,346.07)
	MACHINE & EQUIPMENT	498,409.83
	ACCUM DEPR - MACH & EQUIP	(404,657.04)
	VEHICLES	348,710.29
	ACCUM DEPR - VEHICLES	(249,271.43)
	CAPITAL IMPROVEMENTS	113,916.16
	ACCUM DEPR - CAPITAL IMPROVEME	(93,413.90)
	CAPITAL IMPROV - BUILDINGS	862,562.58
	ACCUM DEPR - BUILDINGS	(484,073.39)

BALANCE SHEET

AS OF: APRIL 30TH, 2023

1 -WATER FUND

ACCOUNT#	TITLE		
<hr/>			
	OFFICE EQUIPMENT	462,199.63	
	ACCUM DEPR - OFFICE EQUIPMENT	(413,438.59)	
	BOOSTER STATION	220,652.58	
	ACCUM DEPR - BOOSTER STATION	(100,436.86)	
	BOND ORIGINATION FEE	<u>0.00</u>	
			<u>29,694,684.88</u>
	TOTAL ASSETS		29,694,684.88 =====
LIABILITIES			
=====			
	ACCOUNTS PAYABLE	115,715.29	
	A/P PENDING	0.00	
	PAYABLE TO SEWER FUND	0.00	
	PAYABLE TO STORM SEWER FUND	0.00	
	PAYABLE TO LANDFILL FUND	0.00	
	PAYABLE TO METER DEPOSIT FUND	0.00	
	DEFERRED AMP REVENUE	7,914.62	
	CUSTOMER DEPOSITS - SEWER	0.00	
	CURRENT REFUNDS PAYABLE	7,799.64	
	BOND INTEREST PAYABLE	8,762.00	
	FEDERAL WITHHOLDING	0.00	
	FICA/MED WITHHOLDING	4,084.34	
	STATE WITHHOLDING	0.00	
	UNITED WAY	0.00	
	UNION DUES	0.00	
	INS WITHHELD	(12.42)	
	PRETAX INSURANCE WITHHELD	0.00	
	UNREIMB MEDICAL	0.00	
	DEP CHILD CARE	0.00	
	PENSION	1,916.40	
	IPERS	3,185.10	
	COBRA	0.00	
	WATER WORKS INS PORTION	0.00	
	INS DEDUCTIBLE WITHHELD	(16,737.83)	
	VOLUNTARY LIFE INSURANCE	(336.28)	
	CHILD SUPPORT	0.00	
	AFLAC	0.00	
	DENTAL INSURANCE WITHHELD	12.42	
	VISION INSURANCE WITHHELD	0.00	
	ACCRUED VACATION	117,590.93	
	ACCRUED PAYROLL	55,299.40	
	HSA	(80.00)	
	ACCRUED SALES TAX	28,313.21	
	AR MISC STATE SALES TAX	(200.53)	
	AR MISC CITY SALES TAX	(33.43)	
	AR MISC SCHOOL SALES TAX	0.00	
	CURRENT PORTION OF LT DEBT	0.00	
	WA REVENUE CAPITAL LOAN NOTE	5,330,000.00	
	LESS : CURRENT PORTION	<u>0.00</u>	
	TOTAL LIABILITIES		<u>5,663,192.86</u>

BALANCE SHEET

AS OF: APRIL 30TH, 2023

1 -WATER FUND

ACCOUNT# TITLE

EQUITY

=====

RETAINED EARNINGS 22,033,579.41

TOTAL BEGINNING EQUITY 22,033,579.41

TOTAL REVENUE 6,524,375.71

TOTAL EXPENSES 4,526,463.10

TOTAL REVENUE OVER/(UNDER) EXPENSES 1,997,912.61

TOTAL EQUITY & REV. OVER/(UNDER) EXP. 24,031,492.02

TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. 29,694,684.88

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DETAILED POOLED CASH

BALANCE SHEET

AS OF: APRIL 30TH, 2023

9 - POOLED CASH

ACCOUNT#	TITLE		
<hr/>			
ASSETS			
=====			
	POOLED CASH	6,211,157.36	
	POOL CASH - SW DEPOSITS	168,375.00	
	DUE FROM WATER FUND	0.00	
	DUE FROM SEWER FUND	0.00	
	DUE FROM STORM SEWER FUND	0.00	
	DUE FROM LANDFILL FUND	0.00	
	DUE FROM SW MTR DEPOSIT	<u>0.00</u>	
			<u>6,379,532.36</u>
	TOTAL ASSETS		6,379,532.36
			=====
LIABILITIES			
=====			
	ACCOUNT PAYABLE	0.00	
	DUE TO OTHER FUNDS	6,214,132.36	
	DUE TO SW MTR DEPOSITS	165,400.00	
	WAGES PAYABLE	0.00	
	HSA	0.00	
	ACCRUED SALES TAX	<u>0.00</u>	
	TOTAL LIABILITIES		<u>6,379,532.36</u>
EQUITY			
=====			
	RETAINED EARNINGS	<u>0.00</u>	
	TOTAL BEGINNING EQUITY	0.00	
	TOTAL REVENUE	0.00	
	TOTAL EXPENSES	<u>0.00</u>	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	0.00	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>0.00</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,379,532.36
			=====

MARSHALLTOWN WATER WORKS
INVESTMENT BREAKDOWN
APRIL 30, 2023

ACCOUNT	FUND	APRIL INTEREST RATE	MARCH INTEREST RATE	DATE ISSUED	DATE MATURED	CURRENT VALUE	PREVIOUS VALUE
UNITED BANK & TRUST		1.00%	0.50%	07/01/07	DAILY	\$ 6,264,550.05	\$ 6,158,750.59
UNITED BANK & TRUST - SWEEP ACCT		1.00%	0.50%	07/03/17	DAILY	\$ 1,000.00	\$ 1,000.00
TRANSFER IN TRANSIT(SWEEP TO OP)						\$ 0.77	\$ 0.42
CD 59763 (GNB Bank)	General	4.85%	4.85%	02/23/23	02/23/24	\$ 100,000.00	\$ 100,000.00
CD 59255 (GNB Bank)	General	3.03%	3.03%	09/08/22	09/08/23	\$ 100,000.00	\$ 100,000.00
CD 59256 (GNB Bank)	General	3.03%	3.03%	09/08/22	09/08/23	\$ 100,000.00	\$ 100,000.00
CD 59467 (GNB Bank)	Cap Reserve	4.62%	0.00%	12/06/22	12/06/23	\$ 300,000.00	\$ 300,000.00
CD 59315 (GNB Bank)	General	3.90%	3.90%	09/26/22	09/26/23	\$ 100,000.00	\$ 100,000.00
SUB TOTAL						\$ 6,965,550.82	\$ 6,859,751.01

CURRENT TOTAL \$6,965,550.82

Current Average Monthly Yield 1.311%

LAST MONTH TOTAL \$6,859,751.01

Last Month Average Monthly Yield 0.867%

LAST YEAR TOTAL \$7,286,445.03

Last Year Average Monthly Yield 0.269%

MARSHALLTOWN WATER WORKS
CAPITAL IMPROVEMENTS
JULY 1, 2022 - JUNE 30, 2023

AS OF APRIL 30, 2023

	Project		APPROVED BUDGET			EXPENDITURES			REMAINING
	#		2022-2023	PRIOR YEARS	TOTAL	2022-2023	PRIOR YEARS	TOTAL	EXPENDITURES
1172-000-PLANT & SOURCE OF SUPPLY									
Inspect/Rehab 2 Wells	135	21904	\$200,000.00	\$200,000.00	\$400,000.00	\$60,141.20	\$101,260.01	\$161,401.21	\$238,598.79
Chemical Feed System upgrades	143	12005	\$10,000.00		\$10,000.00				\$10,000.00
Valve and actuator replacement			\$50,000.00	\$100,000.00	\$150,000.00	\$65,095.41	\$39,773.27	\$104,868.68	\$45,131.32
CO2 Feed Upgrades			\$200,000.00	\$200,000.00	\$400,000.00	\$22,565.91		\$22,565.91	\$377,434.09
Treatment Expansion	144	12006	\$1,788,686.00	\$196,500.00	\$1,985,186.00	\$1,018,711.44	\$199,840.77	\$1,218,552.21	\$766,633.79
Copier			\$3,500.00		\$3,500.00	\$3,508.63		\$3,508.63	
Wellfield Expansion	148	22101		\$400,000.00	\$400,000.00	\$46,352.03	\$92,209.35	\$138,561.38	\$261,438.62
PLC Upgrade	136	12002		\$497,271.57	\$497,271.57	\$197,791.37	\$37,344.05	\$235,135.42	\$262,136.15
Plumbing Replacement				\$100,000.00	\$100,000.00	\$23,660.51	\$3,036.82	\$26,697.33	\$73,302.67
Widen Driveway				\$100,000.00	\$100,000.00				\$100,000.00
Roof Replacement	147	12007		\$150,000.00	\$150,000.00	\$127,673.82	\$1,853.40	\$129,527.22	\$20,472.78
1170-000-LAND									
			\$100,000.00		\$100,000.00				\$100,000.00
1174-000-DISTRIBUTION SYSTEM									
Valve and Hydrant Replacement			\$50,000.00		\$50,000.00	\$10,364.00		\$10,364.00	\$39,636.00
Water Mains: Replace, Extend, Relocate, Loop									
- S 5th and S 6th Avenue Replacement	149	32101	\$150,000	\$50,000	\$200,000.00	\$118,304.29	\$27,459.70	\$145,763.99	\$54,236.01
- W South Street main replacement	82	31401	\$870,000	\$5,000	\$875,000.00	\$886,797.24	\$19,073.70	\$905,870.94	
- Washington Street main replacement	83	31402		\$78,149.30	\$78,149.30	\$18,062.16	\$76,927.76	\$94,989.92	
City/MWW Projects									
- State Street			\$250,000		\$250,000.00				\$250,000.00
- Realignment for City Storm Sewer	129	31902		\$350,000	\$350,000.00	\$7,397.25	\$60,591.96	\$67,989.21	\$282,010.79
-Edgewood Extension			\$200,000.00		\$200,000.00	\$770.00		\$770.00	\$199,230.00
D S Hydraulic Model	153	32301	\$93,500.00		\$93,500.00	\$7,550.00		\$7,550.00	\$85,950.00
Paint South Tower Interior	151	42201		\$200,000.00	\$200,000.00	\$135,540.00	\$14,960.00	\$150,500.00	
Storage Building			\$200,000.00		\$200,000.00				\$200,000.00
1176-000 - METERS									
- Routine Meter Program			\$200,000.00	\$200,000.00	\$400,000.00	\$175,786.81	\$58,650.65	\$234,437.46	\$165,562.54
- Meter/Touch Pad Upgrade Program			\$346,900.00		\$346,900.00				\$346,900.00
1178-000 - EQUIPMENT									
Dump Truck				\$175,000.00	\$175,000.00		\$46,645.00	\$46,645.00	\$128,355.00
1180-000-VEHICLES									
			\$60,000.00	\$40,000.00	\$100,000.00	\$27,119.10	\$556.95	\$27,676.05	\$72,323.95
1182-000-GENERAL									
1184-000-BUILDING									
Generator			\$30,000.00	\$30,000	\$60,000.00	\$43,934.92	\$1,618.39	\$45,553.31	\$14,446.69
Furnace			\$4,500.00		\$4,500.00	\$6,250.00		\$6,250.00	
Remaining Office Building Interior Updates	137	52001		\$13,485	\$13,485.44	\$1,094.00	\$10,701.28	\$11,795.28	\$1,690.16
1186-000-OFFICE EQUIPMENT									
Computer Replacements				\$25,000.00	\$25,000.00	\$365.76	\$19,728.43	\$20,094.19	\$4,905.81
Remaining IT Upgrade				\$53,301.06	\$53,301.06	\$8,840.08	\$37,074.78	\$45,914.86	\$7,386.20
Tyler Programming Upgrade				\$79,000.00	\$79,000.00				\$79,000.00
GPS Field Unit				\$25,000.00	\$25,000.00	\$27,402.30		\$27,402.30	
Postage Machine			\$9,600.00		\$9,600.00	\$9,561.33		\$9,561.33	\$38.67
1188-000 BOOSTER STATION									
Total FY 22-23			\$4,816,686.00	\$3,267,707.37	\$8,084,393.37	\$3,050,639.56	\$849,306.27	\$3,899,945.83	\$4,186,820.03

**A RESOLUTION SETTING PUBLIC HEARING ON SRF LOAN
APPLICATION FOR FUNDING OF THE TREATMENT PLANT
EXPANSION/RO MEMBRANE PROJECT**

WHEREAS, the Board of Trustees of the Marshalltown Water Works has determined that it is necessary and in the public interest to apply for a State Revolving Fund (SRF) loan to fund the treatment plant expansion/RO membrane project, and

WHEREAS, before said application is approved, it is necessary to hold a public hearing to review the application and to make available to the public the contents of an environmental information document and Marshalltown Water Works' project plan; to discuss the actual cost and user fees associated with this project; and to address citizen's concerns, if any, with the plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES
OF THE MARSHALLTOWN WATER WORKS, AS FOLLOWS:**

That the General Manager and Secretary be and is hereby directed to publish public notice of hearing in a local newspaper, said publication to be not less than thirty clear days hereinafter fixed as the date for a public hearing on the proposed SRF loan to fund the treatment plant expansion/RO membrane project, said hearing to be at 205 E State St, Marshalltown Iowa on June ____, 2023, beginning at _____.

Passed this 16th day of May, 2023 and signed this 16th day of May, 2023.

Laura Eilers, Chairperson

Attest:

Shelli Lovell, Secretary